

**Before the Placer County Consolidated Oversight Board  
County of Placer, State of California**

**In the matter of:**

Adopt a Resolution approving the City of Rocklin  
Successor Agency's Administrative Budget and  
Recognized Obligation Payment Schedule (ROPS)  
for the period of July 1, 2019 – June 30, 2020, and  
authorizing the Successor Agency to submit the  
ROPS to the Department of Finance.

**Reso. No:** 2019-004

The following Resolution was duly passed by the Placer County Consolidated Oversight Board at a special meeting held on January 16, 2019, with the following vote on roll call:

**Ayes:** Broadway, Alpine, Fregoso, Donovan

**Noes:** None

**Absent:** Montgomery, Skinner, Seat 6 Vacant

Signed and approved by me after its passage.

**Attest:**

  
\_\_\_\_\_  
Chair, Consolidated Oversight Board

  
\_\_\_\_\_  
Clerk of said Board

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WHEREAS, pursuant to the provisions of California Health and Safety Code §34177(l), the City of Rocklin Successor Agency must prepare and submit to the Placer County Consolidated Oversight Board its Recognized Obligation Payment Schedule for the twelve month period July 1, 2019 to June 30, 2020 (ROPS 19-20 A & B) for approval;

WHEREAS, the City of Rocklin Successor Agency has prepared ROPS 19-20 A & B to describe the enforceable obligations and the source of funds for payment of such obligations; and

WHEREAS, the ROPS 19-20 A & B must be submitted to the Department of Finance by February 1 of each year; and

WHEREAS, Health and Safety Code Section 34177(j) requires the Successor Agency to prepare an administrative budget and submit it the Oversight Board for approval.

NOW, THEREFORE, BE IT RESOLVED that the Placer County Consolidated Oversight Board hereby approves the City of Rocklin Successor Agency Administrative Budget and Recognized Obligation Payment Schedule for the period of July 1, 2019 through June 30, 2020 (ROPS 19-20 A & B) as provided to the Oversight Board, and authorizes and directs City of Rocklin Successor Agency to submit the ROPS 19-20 A & B to the California Department of Finance and County Auditor.

**M E M O R A N D U M**  
**PLACER COUNTY CONSOLIDATED OVERSIGHT BOARD**

TO: Honorable Consolidated Oversight Board

FROM: Successor Agency of the City of Rocklin  
By: Mary Rister, Finance Manager

DATE: January 16, 2019

SUBJECT: A resolution approving the City of Rocklin Successor Agency's Administrative Budget and Recognized Obligation Payment Schedule 19-20

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**ACTION REQUESTED**

Approval of resolution adopting the City of Rocklin Successor Agency's Administrative Budget and Recognized Obligation Payment Schedule for the period of July 1, 2019 – June 30, 2020, and authorizing the Successor Agency to submit the ROPS to the Department of Finance.

**BACKGROUND**

Health and Safety Code (HSC) Section 34177 (l) (1) requires Successor Agencies to prepare a Recognized Obligation Payment Schedule (ROPS) before the period to include the nature, amount, and source(s) of payment of all enforceable obligations of the dissolved Rocklin Redevelopment Agency. On September 22, 2015, Senate Bill 107 was passed which amended HSC section 34177 (o) (1) to require agencies to submit an Oversight Board approved annual ROPS to the Department of Finance and the County Auditor Controller by February 1, 2016 and each February 1 thereafter.

The ROPS for July 1, 2019 through June 30, 2020 is requesting a total of \$2,490,178 to be funded from Redevelopment Property Tax Trust Fund (RPTTF). The enforceable obligation payments for 19-20 consist of: Tax Allocation Bonds, library loan, audit fees, arbitrage fees, bank fees, property maintenance, and administrative fees.

The Current Period Enforceable Obligations have decreased to \$2,490,178 in 19-20 from \$3,076,689 in 18-19. This decrease is due to the December 2018 refunding of Tax Allocation Bonds at a reduced interest rate and final payoff of the Placer County Loan in the previous year. The decrease in obligations results in reduced requests for funding from RPTTF.

Health and Safety Code (HSC) Section 34177(j) requires a Successor Agency to prepare an Administrative Budget and submit it to the oversight board for its approval. The budget must include, estimated amounts for administrative costs for the upcoming period, proposed sources for payment of those costs, and any proposals for arrangements for administrative and operations services provided by a city, county, or other entity.

The Administrative Budget for July 1, 2019 through June 30, 2020 is funded by Redevelopment Property Tax Trust Fund (RPTTF) on the ROPS 19-20 total for A & B periods as follows:

Staff Costs	\$200,700
Indirect Costs	<u>49,300</u>
Annual Total	250,000

Successor Agency administration services are provided by the City of Rocklin.

Staff Costs consist of salary and benefits for employees that perform services directly for the Successor Agency and include pension, Other Post-Employment Benefits (OPEB), and workers compensation. Ongoing services provided by staff include accounting and audit functions, management of the long range property management plan, property sales, debt management, report preparation including ROPS, budgets, disclosures, correspondence, public information, contract preparation, review, legislative analysis, legal services, Oversight Board meeting preparation, meeting attendance, and document management.

The Indirect Costs consist of items such as supplies, equipment and insurance, payroll of support staff, employee training and information technologies. The City of Rocklin's current Indirect Cost Allocation plan rate of 14% was used. To calculate indirect costs, the indirect cost rate was applied to the ROPS 19-20 A & B period expenditures (after removing amounts for debt service payments and amounts set aside for reserves). Facilities Maintenance Allocation includes building usage and utilities for staff while working on Successor Agency activities. Workers Compensation Insurance Allocation charge is 4.3% of the base payroll amount for staff on Successor Agency activities.

#### **ENVIRONMENTAL STATUS**

This is an administrative action, does not constitute a project, and is exempt from environmental review per California Environmental Quality Act Guidelines Section 15378(b)(5),

#### **FISCAL IMPACT**

The ROPS for July 1, 2019 through June 30, 2020 is requesting payments from RPTTF totaling \$2,490,178 which includes \$250,000 in administrative costs.

As authorized pursuant to Health and Safety Code Section 34183(a)(3), the proposed source of payment for the administrative cost allowance is the Redevelopment Property Tax Trust Fund established and maintained by the County Auditor-Controller pursuant to Health and Safety Code Section 34170.5(b).

#### **ATTACHMENTS**

Resolution approving the City of Rocklin Successor Agency's Administrative Budget and Recognized Obligation Payment Schedule for the period of July 1, 2019 - June 30, 2020, and authorizing the Successor Agency to submit the ROPS to the Department of Finance.

Recognized Obligation Payment Schedule (ROPS 19-20)

**Before the Placer County Consolidated Oversight Board  
County of Placer, State of California**

**In the matter of:**

Adopt a Resolution approving the City of Rocklin  
Successor Agency's Administrative Budget and  
Recognized Obligation Payment Schedule (ROPS)  
for the period of July 1, 2019 – June 30, 2020, and  
authorizing the Successor Agency to submit the  
ROPS to the Department of Finance.

**Reso. No:**

The following Resolution was duly passed by the Placer County Consolidated Oversight Board  
at a special meeting held on January 16, 2019, with the following vote on roll call:

Ayes:

Noes:

Absent:

Signed and approved by me after its passage.

Attest:

\_\_\_\_\_  
Chair, Consolidated Oversight Board

\_\_\_\_\_  
Clerk of said Board

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WHEREAS, pursuant to the provisions of California Health and Safety Code §34177(l), the City of Rocklin Successor Agency must prepare and submit to the Placer County Consolidated Oversight Board its Recognized Obligation Payment Schedule for the twelve month period July 1, 2019 to June 30, 2020 (ROPS 19-20 A & B) for approval;

WHEREAS, the City of Rocklin Successor Agency has prepared ROPS 19-20 A & B to describe the enforceable obligations and the source of funds for payment of such obligations; and

WHEREAS, the ROPS 19-20 A & B must be submitted to the Department of Finance by February 1 of each year; and

WHEREAS, Health and Safety Code Section 34177(j) requires the Successor Agency to prepare an administrative budget and submit it the Oversight Board for approval.

NOW, THEREFORE, BE IT RESOLVED that the Placer County Consolidated Oversight Board hereby approves the City of Rocklin Successor Agency Administrative Budget and Recognized Obligation Payment Schedule for the period of July 1, 2019 through June 30, 2020 (ROPS 19-20 A & B) as provided to the Oversight Board, and authorizes and directs City of Rocklin Successor Agency to submit the ROPS 19-20 A & B to the California Department of Finance and County Auditor.

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary**  
**Filed for the July 1, 2019 through June 30, 2020 Period**

**Successor Agency:** Rocklin  
**County:** Placer

	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
<b>A</b>	<b>\$ 738,001</b>	<b>\$ -</b>	<b>\$ 738,001</b>
<b>B</b>	-	-	-
<b>C</b>	725,000	-	725,000
<b>D</b>	13,001	-	13,001
<b>E</b>	<b>\$ 846,210</b>	<b>\$ 905,967</b>	<b>\$ 1,752,177</b>
<b>F</b>	721,210	780,967	1,502,177
<b>G</b>	125,000	125,000	250,000
<b>H</b>	<b>\$ 1,584,211</b>	<b>\$ 905,967</b>	<b>\$ 2,490,178</b>

**Enforceable Obligations Funded as Follows (B+C+D):**

B	Bond Proceeds	-	-	-
C	Reserve Balance	725,000	-	725,000
D	Other Funds	13,001	-	13,001

**Redevelopment Property Tax Trust Fund (RPTTF) (F+G):**

F	RPTTF	721,210	780,967	1,502,177
G	Administrative RPTTF	125,000	125,000	250,000

**Current Period Enforceable Obligations (A+E):**

A		738,001	-	738,001
E		846,210	905,967	1,752,177
<b>Total</b>		<b>1,584,211</b>	<b>905,967</b>	<b>2,490,178</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named successor  
agency.

\_\_\_\_\_  
Name Title  
/s/ \_\_\_\_\_  
Signature Date



**Rocklin Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H				
								Fund Sources			
								Bond Proceeds	Reserve Balance	Other Funds	RPTTF
Bonds issued on or before 12/31/10	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin								
	<b>ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)</b>										
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/16)</b> RPTTF amount should exclude "A" period distribution amount	1,812,526		725,000	4,532	40,352	Amounts in F - G will be applied to 18-19 Obligations per the DOF's approval of 18-19 ROPS				
<b>2</b>	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	6,452			6,077						
<b>3</b>	<b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>	3,862		725,000		2,242,707	Other-\$6,077 to be used on 19-20 ROPS				
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					725,000					
<b>5</b>	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC					6,924	Will be applied towards 19-20 Obligations- In "Other" on 19-20 ROPS				
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/17)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 1,815,116	\$ 0	\$ 0	\$ 10,609	\$ 40,352	Beginning Available Cash 7/1/16 will be used for 18-19 Obligations. \$6,077 will remain for 19-20 Obligations.				

