



**ANNUAL  
COMPREHENSIVE  
FINANCIAL REPORT**

**For the Fiscal Year  
Ended June 30, 2022**



# Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2022



**Prepared By :**

Administrative Services  
Department







**ROCKLIN**  
CALIFORNIA

## **Vision Statement**

To become a City that provides its citizens with exceptional quality of life, while maintaining its small town sense of community.

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**CITY OF ROCKLIN**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

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# ROCKLIN

CALIFORNIA

**INTRODUCTORY SECTION**

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**CITY OF ROCKLIN**

3970 Rocklin Road  
Rocklin, California 95677  
Telephone (916) 625-5000  
Fax (916) 625-5095

March 14, 2023

To the Honorable Mayor, Members of the City Council, and Citizens of Rocklin, California:

We are pleased to present the Annual Comprehensive Financial Report (ACFR) of the City of Rocklin, California (the City), for the fiscal year ended June 30, 2022 as required by Chapter 2.28 of the Rocklin Municipal Code. Although formally submitted to the Mayor and City Council, the ACFR is published to provide financial information to the residents of Rocklin, the investment community, the general public, and other interested parties.

This letter of transmittal is designed to be read with and complement the Management's Discussion and Analysis (MD&A), which reports on the financial highlights of the City and provides additional analysis on the variances and trends reported as part of the financial statements. The MD&A can be found immediately following the report of the independent auditors.

Management assumes all responsibility for the completeness and reliability of the information presented in this report. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and presents fairly the respective financial position and changes of the City, as of June 30, 2022.

The City contracted with Chavan & Associates, LLP, a firm of Certified Public Accountants licensed to practice in the State of California, to perform the annual independent audit. The auditors have issued an unmodified ("clean") opinion on the City's financial statements for the year ended June 30, 2022. The independent auditor's report is presented as the first item in the financial section of the report.

**PROFILE OF THE CITY**

The City of Rocklin was incorporated in 1893. The City is located on Interstate 80 and Highway 65, 20 miles northeast of Sacramento at the base of the Sierra Foothills in Placer County, California. Rocklin encompasses 20 square miles, and as of January, 2022, had a population of 71,663. In September, 2021, Money Magazine ranked the City of Rocklin in the top 50 Best Places to Live in America. The City of Rocklin was one of only two California cities to make the list. The Rocklin Police Department received its first

accreditation from the Commission on Accreditation for Law Enforcement Agencies (CALEA) in 2008. Since that time, they have been reaccredited four times. The Rocklin Police Department is one of only 10 municipal law enforcement agencies in the State of California to be accredited by CALEA. The City of Rocklin is also in the top 4.1 percent of the nation in fire protection, according to a recent evaluation by the Insurance Services Office. Rocklin is home to Sierra Community College and an accredited private institution of higher education, William Jessup University. The City is a safe community with low crime rates, excellent schools, and beautiful parks. The City continues to be a leader in providing excellent services and a high quality of life.

The City, with 256.76 budgeted full-time employees, provides the following public services: public safety (police and fire), planning and community development, construction and maintenance of streets, storm drains and other infrastructure, parks and recreation, and general administrative services. The City maintains a website, located at: <https://www.rocklin.ca.us>, which provides online services and extensive information about the City.

The City of Rocklin is a General Law City and operates according to the City Council/Manager form of government, which vests authority in an elected City Council. The City Council is the City's legislative and policymaking body and appoints the City Manager, City Attorney, City Treasurer, and City Clerk, members of the Planning Commission, Parks & Recreation Commission, Arts Commission, Board of Appeals, Community Recognition Committee, and Investment Advisory Committee. The City Manager is responsible for the overall administration of the City.

The City Council also acts as the Board of Directors for the Rocklin Public Financing Authority (RPFA). The RPFA was formed as a joint powers authority between the City and the former Rocklin Redevelopment Agency to serve as a financing mechanism for various capital projects. For financial reporting purposes, the RPFA is considered a component unit of the City, and is incorporated within this document. Additional information on this legally separate entity can be found in Note 1 of the notes to the financial statements.

The City has established a Successor Agency, which replaced the former Rocklin Redevelopment Agency, dissolved in 2012. The Successor Agency is not a component unit of the City and is, instead, a separate legal entity overseen by the Placer County Consolidated Oversight Board and the California State Department of Finance. The City's role as the Successor Agency is fiduciary in nature. The Successor Agency is reported as a private-purpose trust fund, a fiduciary fund type. Additional information can be found in Note 14 of the notes to the financial statements.

The City prepares an annual budget, which is submitted to the City Council for review and approval. This budget serves as the foundation of the City's financial planning and control. Through the annual budget process, the City Council appropriates funds to provide public services. Activities of General, Special Revenue, Debt Service, Capital Project, Custodial, and Internal Service Funds are included in the annual budget. Each year, the City Manager is required to submit a proposed budget to City Council by May 15th. The City Council reviews and may revise the proposed budget in a public workshop. Pursuant to Chapter 3.28 of the Rocklin Municipal Code, the final budget must be presented to and adopted by the City Council by June 30th of each year. A copy of the final budget is available for download on the City's website: <https://www.rocklin.ca.us/city-budgets>.

The City has established a comprehensive framework of internal controls designed to protect assets of the government from loss, theft, or misuse. This framework is designed so accurate accounting data is compiled to allow for the preparation of financial statements consistent with Generally Accepted

Accounting Principal (GAAP). Internal controls provide reasonable, but not absolute assurance these objectives are met. The concept of reasonable assurance recognizes that the cost of internal controls should not exceed the benefits, and that decisions often require the use of estimates and judgments by management.

### **ECONOMIC FACTORS AND OUTLOOK**

The City of Rocklin continued to show economic improvement through June 2022. Residential development activity and low interest rates continue to fuel home sales which increased both population and property values. The City's population for January 2022 increased by 1.7 percent from the prior year and median home price from June 2022 was \$740,000 up from \$660,000 in June 2021.

Following the unprecedented disruptions to the basic functioning of the economy caused by the coronavirus pandemic, the overall economic recovery happened quickly and more robustly than many anticipated, providing a surge of revenues in City funds, helped the City significantly improve the City's budgetary position in fiscal year 2021/2022 and into fiscal year 2022/2023. For fiscal year 2021/2022, the City received substantially more sales tax revenues than anticipated, actuals received were 23 percent more than budgeted. The City budgeted a thirteen percent increase in sales tax revenue for 2022/2023 from the prior year. Property tax revenue also increased by six percent from the prior year.

### **LONG TERM FINANCIAL PLANNING**

The City consistently planned its budgets with focus on its long-term needs. This is accomplished through conservative fiscal management practices, financial policies, and establishment of several funds to direct City revenues to long-term financial needs. These funds include:

**Operating Reserves:** The City maintains a General Fund operating reserve for the purpose of bridging a gap between projected revenue and expenditures during periods of significant revenue declines and/or expenditure growth and the City has adequate resources in case of emergency or unforeseen events. Pursuant to City Council adopted policy, the City will maintain an operating reserve equal to 25 percent of the planned budgeted expenditures in the General Fund, excluding capital costs.

**Disaster Contingency Reserve:** The City maintains an emergency reserve of \$1 million. This money is used in the event of a declared emergency providing financial support for recovery efforts.

**Fleet Replacement Fund:** The City funds the cost of replacement vehicles and equipment over the useful life of the asset. This ensures the systematic replacement of vehicles and equipment to keep the City's vehicular fleet safely and properly operating.

**OPEB Trust:** In 2014, the City established an irrevocable trust to prefund retiree health and other post-retirement benefit costs, and transferred \$1 million into the OPEB Trust. As of June 30, 2022, the OPEB plan assets are \$35 million. As of the most recent actuarial report for 2020, the funded status of other post-retirement benefits is 77.3 percent.

**Self-Insured Losses Reserve:** The City maintains a self-insured losses reserve of \$2 million. This money is used for losses not covered under existing insurance programs.

**ACKNOWLEDGMENTS**

The Administrative Services Department, the Finance Division in particular, takes great pride in the preparation of the ACFR. The professionalism, commitment and effort of each employee in the Finance Division made this report possible. We also want to thank other employees in the Administrative Services Department and other City departments who contributed to the preparation of this report. We commend the City Council for their interest, support, and exemplary leadership in planning and conducting the financial operations of the City in a responsive and progressive manner.

Respectfully submitted,



Aly Zimmermann  
City Manager



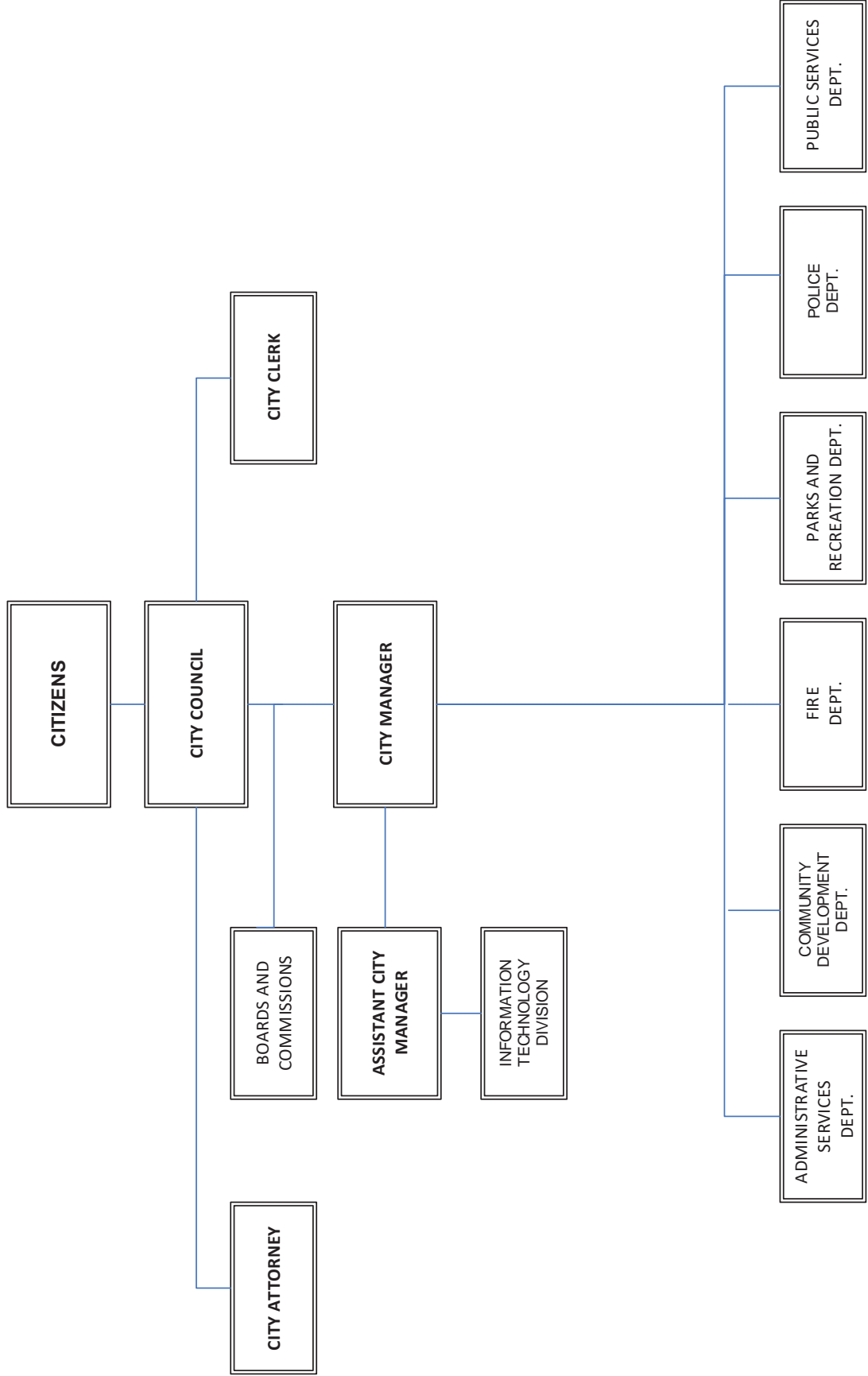
Tameka Usher  
Director of Administrative Services



Daniel Choe  
Deputy Director of Administrative Services/  
City Treasurer



**CITY OF ROCKLIN**  
**Organizational Chart – FY 2021-22**



**City of Rocklin**  
**Comprehensive Annual Financial Report**  
**Current**

**Directory of City Officials**

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**City Council**

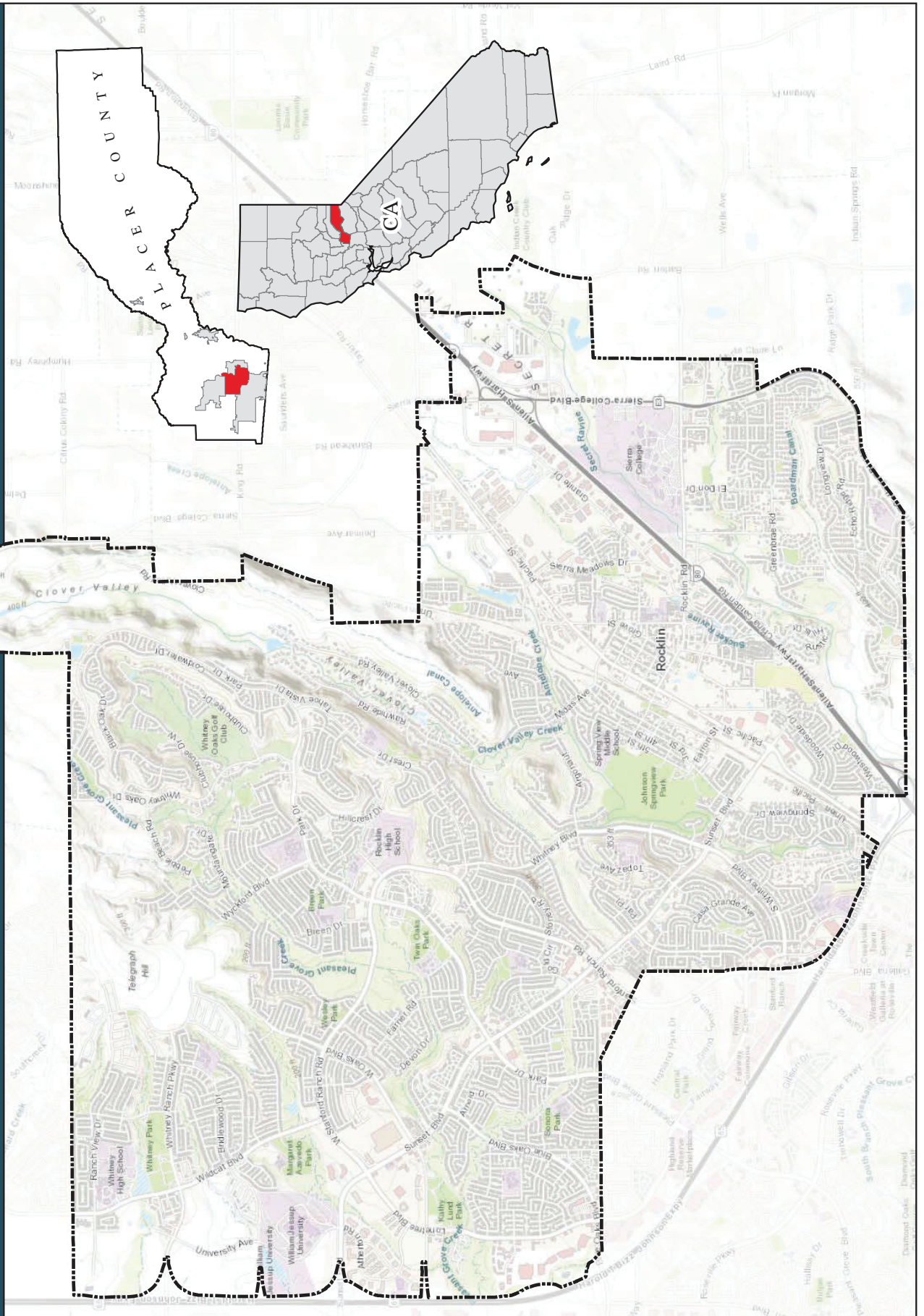
<b><u>Name</u></b>	<b><u>Term Expires</u></b>
Ken Broadway, Mayor	December 2024
Greg Janda, Vice Mayor	December 2024
David Bass, Councilmember	December 2024
Jill Gayaldo, Councilmember	December 2026
Bill Halldin, Councilmember	December 2026

**City Officials**

<b><u>Name</u></b>	<b><u>Position</u></b>
Aly Zimmermann	City Manager
Sherri Conway	Assistant City Manager
Sheri Chapman	City Attorney
Hope Ithurburn	City Clerk
Daniel Choe	City Treasurer



# City of Rocklin



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**ROCKLIN**

**CALIFORNIA**

**FINANCIAL SECTION**

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## INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the  
City Council of the City of Rocklin  
Rocklin, California

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Rocklin (the "City"), as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Rocklin, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Responsibilities of Management for the Financial Statements

City management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAGAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an





opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining individual non-major fund schedules, supplemental budgetary schedules and statistical data, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining individual non-major fund schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory section, supplemental budgetary schedules and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Matters**

#### *Prior-Year Comparative Information*

We have previously audited the City's June 30, 2021 financial statements, and we expressed unmodified audit opinions on the respective financial statements in our report dated December 8, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

C & A LLP

December 20, 2022  
Morgan Hill, California

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# ROCKLIN

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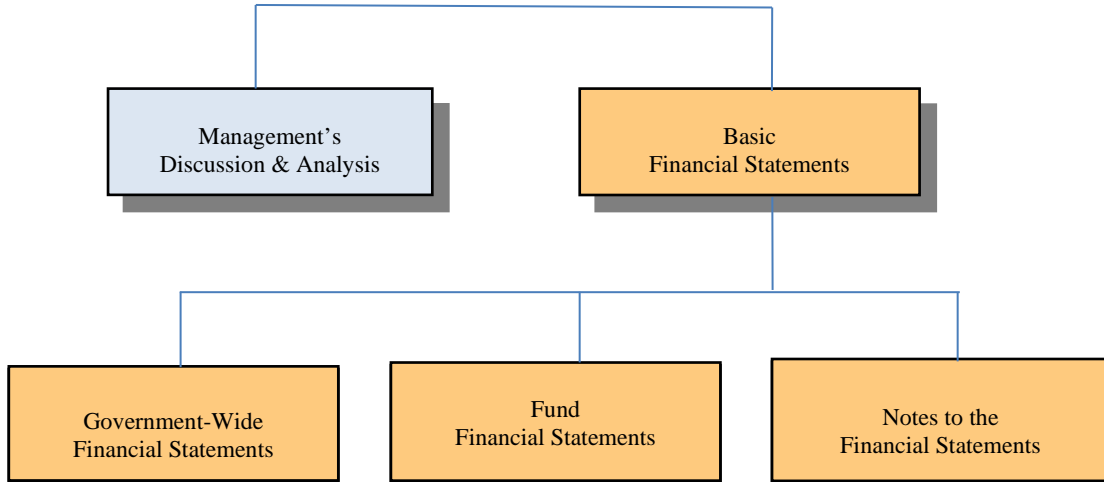
**MANAGEMENT'S DISCUSSION  
AND ANALYSIS**

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**INTRODUCTION**

The Management’s Discussion and Analysis (MD&A) is a required section of the City’s Annual Comprehensive Financial Report, as shown in the overview below. The purpose of the MD&A is to offer readers a narrative overview and analysis of the City’s financial activity for the fiscal year ended June 30, 2022. We encourage readers to consider this MD&A in conjunction with the Basic Financial Statements to provide a comprehensive understanding of the City’s operations and financial standing.

**Required Components of the Annual Comprehensive Financial Report**



**FINANCIAL HIGHLIGHTS**

➤ **Government-Wide Highlights:**

As of the close of the fiscal year 2021/2022, the assets and deferred outflows of the City exceeded liabilities and deferred inflows by \$406.8 million. This net position rose by \$35.2 million or 9.5 percent during fiscal year 2021/2022 to \$406.8 million from \$371.6 million.

The City’s Government-Wide General Revenues increased by 12.1 percent from \$66.1 million to \$74.1 million. General revenues include items such as property tax, sales and use taxes, gas tax, transient occupancy tax, motor vehicle fees, franchise fees, impact fees, investment earnings, and other revenues. For fiscal year 2021/2022 most General Revenue items increased, with the largest increases in gas and other taxes. Program Revenues were up 34.9%, or \$8.8 million over the prior year.

The City’s Government-Wide expenses decreased approximately 9.4 percent from \$80.6 million to \$73.0 million this fiscal year.

➤ **Fund Highlights:**

General Fund revenues totaled \$60.1 million, and expenditures totaled \$54.4 million. Transfers-in from other funds totaled \$5.4 million, transfers-out totaled \$416 thousand, resulting in a net increase in General Fund fund balance of \$10.7 million. This fund balance increase is primarily attributed to increases in tax revenues.

➤ **Other Highlights:**

The City has made progress towards its goal of funding the City's Other Post-Employment Benefits (OPEB) and Pension obligations during the fiscal year. Contributions to OPEB during the previous fiscal year increased funded status to 99 percent. Contributions to Pension Unfunded Accrued Liability increased collective total funded status to 88 percent as of measurement date June, 2021.

#### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The Financial Statements are comprised of Government-Wide (City-wide) Financial Statements, Fund Financial Statements, Notes to the Financial Statements, Required Supplementary Information, and Supplementary Information. The Government-wide and Fund Financial Statements provide the reader with two different perspectives of the City's financial activities and financial position.

#### The Government-Wide Financial Statements

*Government-Wide Financial Statements* provide a longer-term view of the City's activities as a whole, and comprise of the *Statement of Net Position* and the *Statement of Activities*.

The *Statement of Net Position* provides information about the financial position of the City, including its capital assets, long-term liabilities, and deferred inflows/outflows of resources on a full accrual basis, similar to that used by corporations. The difference between the total assets and deferred outflows of resources and the total liabilities and deferred inflows of resources is reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *Statement of Activities* provides information about the City's revenues and its expenses, also on a full accrual basis, with the emphasis on measuring net revenues and/or expenses for each of the City's programs. The *Statement of Activities* explains in detail the change in *net position* for the fiscal year. All changes in net position are reported as soon as the event causing the change occurs, regardless of the timing of related cash flows. Therefore, some revenues and expenses reported in this statement are for items that will only result in cash flows for future fiscal periods.

Both the *Statement of Net Position* and the *Statement of Activities* distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

*Governmental Activities* – All of the City's basic services are considered to be governmental activities, including general government, community development, parks and recreation, public safety, and public services. These services are supported by general City revenues, such as taxes, and by specific program revenues, such as development and recreation program fees.

*Business-Type Activities* – The City does not have any business-type activities.

#### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.



*Fund Financial Statements* report the City's operations in more detail than the government-wide statements and focus primarily on the short-term activities of the City's general fund and other major funds. The fund financial statements measure only current revenues and expenditures and fund balances; they exclude capital assets, long-term debt, and other long-term amounts.

Major funds present the major activities of the City for the fiscal year, and may change from year to year as a result of changes in the pattern of the City's activities. Each major fund is individually presented, and all non-major funds are summarized and presented in a single column. Subordinate schedules present the detail of non-major funds. The City's funds are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

*Governmental Funds* – The City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances available at year-end. Financial statements are prepared on the modified accrual basis, which means they measure only current financial resources and uses. Carrying amounts for capital assets and other long-lived assets, along with long-term liabilities are not presented on the balance sheet in the governmental fund financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. Such information may be useful in evaluating the City's near-term financing requirements. Both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*. For fiscal year 2021/2022, the City had seven major funds, 17 non-major special revenue funds, nine non-major capital projects funds, two non-major permanent funds, and two non-major debt service funds.

*Proprietary Funds* – The City has and maintains proprietary funds, which include two internal service funds. Internal service funds are used to accumulate and allocate costs internally among the City's various functions. The City uses one internal service fund to account for its fleet operations and one for risk management functions. Because these services predominately benefit only governmental functions, they have been included within *governmental activities* in the government-wide financial statements.

*Fiduciary Funds* – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reported in the government-wide financial statements because the resources of these funds are not available to support the City's own programs. The accounting for fiduciary funds is much like that used for business-type activities. For fiscal year 2021/2022, the City had one private-purpose trust fund and eight custodial funds. Private-purpose trust funds are used to account for resources legally held in trust for special purposes. Custodial funds are held by the City in a custodial nature and are accounted for using an economic resource measurement focus.

#### **NOTES TO THE FINANCIAL STATEMENTS**

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found immediately following the fund financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION**

In addition to the basic financial statements and accompanying notes, this report presents certain *required supplementary information* including a budgetary comparison for the General Fund and other major funds as presented in the governmental fund financial statements. Information regarding the City's pension liabilities and information regarding the City's progress in funding its obligation to provide OPEB to its employees is included.

**SUPPLEMENTARY INFORMATION**

The *supplementary information* section of this report includes combining and individual fund statements and schedules designed to provide additional information on non-major governmental funds including special revenue, debt service, capital project funds, proprietary internal service fund information and agency funds. An unaudited statistical section provides historical and current data on financial trends, revenue and debt capacity, demographic and economic information, and operating information.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS***Assets*

In the *Statement of Net Position* schedule shown on the next page, total assets increased by \$25.6 million.

Current and other assets increased by \$34.8 million from the prior fiscal year. These increases were attributed to increases in program revenues and tax revenues during the year. Capital Assets decreased by \$9.2 million from the prior fiscal year primarily due mainly to \$16.7 million in depreciation expense.

*Deferred Outflows of Resources*

In the *Statement of Net Position* schedule shown on the next page, Deferred Outflows of Resources decreased by \$5.4 million, mainly due to the \$4.9 million contribution to the OPEB plan 2021 being recognized in 2022.

*Liabilities*

In the *Statement of Net Position* schedule shown on the next page, total liabilities decreased by \$36.6 million. Noncurrent liabilities decreased by \$37.6 million from the prior fiscal year. This decrease is mainly due to the higher-than-expected rate of return on the assets of the pension and OPEB plans. This partly led to a \$28.7 million decrease in Net Pension Liability, and an \$8.4 million decrease in Net OPEB Liability.

Current and other liabilities increased by \$971 thousand from the prior fiscal year, mostly as a result of an increase in Accounts Payable and Accrued Liabilities of \$1.4 million due to timing of payments.

*Deferred Inflows of Resources*

In the *Statement of Net Position* schedule shown on the next page, Deferred Inflows of Resources increased by \$21.6 million. This is a direct result of the differences in actual and expected earnings, noted above, from the assets of the City's pension and OPEB plans.

*Net Position*

In the *Statement of Net Position* schedule shown below, the City's Total Net Position increased \$35.2 million. Net position may serve over time as an indicator of the City's financial position. A significant portion of the City's \$406.8 million total net position was for net investment in capital assets of \$313.7 million, (e.g., land, buildings, general government infrastructure, equipment, and vehicles) net of accumulated depreciation and reduced by any related debt used to acquire or construct those assets. A \$7.6 million decrease in net investment in capital assets is due mainly to the result of a \$13.6 million increase in net accumulated depreciation.

An increase of \$14.7 million in Restricted Net Position was due mainly to a \$13 million contribution into the Community Facilities District No. 10 Capital Projects Fund.

**Table 1 - Net Position**

	<u>Governmental Activities</u>		<u>Dollar Change</u>	<u>Percent Change</u>
	<u>2022</u>	<u>2021</u>		
<b>Assets</b>				
Current and other assets	\$ 145,873,793	\$ 111,055,521	\$ 34,818,272	31.35%
Capital assets - net	326,010,958	335,236,045	(9,225,087)	-2.75%
<b>Total Assets</b>	<u>\$ 471,884,751</u>	<u>\$ 446,291,566</u>	<u>\$ 25,593,185</u>	5.73%
<b>Deferred Outflows of Resources</b>	<u>\$ 14,366,611</u>	<u>\$ 19,794,405</u>	<u>\$ (5,427,794)</u>	-27.42%
<b>Liabilities</b>				
Current and other liabilities	\$ 11,465,490	\$ 10,494,562	\$ 970,928	9.25%
Noncurrent liabilities	43,615,538	81,195,281	(37,579,743)	-46.28%
<b>Total Liabilities</b>	<u>\$ 55,081,028</u>	<u>\$ 91,689,843</u>	<u>\$ (36,608,815)</u>	-39.93%
<b>Deferred Inflows of Resources</b>	<u>\$ 24,400,829</u>	<u>\$ 2,785,426</u>	<u>\$ 21,615,403</u>	776.02%
<b>Net Position</b>				
Net investment in capital assets	\$ 313,671,890	\$ 321,321,668	\$ (7,649,778)	-2.38%
Restricted	40,765,135	26,027,928	14,737,207	56.62%
Unrestricted	52,332,480	24,261,106	28,071,374	115.71%
<b>Total Net Position</b>	<u>\$ 406,769,505</u>	<u>\$ 371,610,702</u>	<u>\$ 35,158,803</u>	9.46%

**Governmental Activities***Revenues*

In the *Statement of Activities* schedule shown on the next page, total program revenue and total general revenue combined show an increase of \$16.8 million.

Program revenues increased \$8.8 million from the prior fiscal year.

- Charges for services decreased by \$2.1 million (16%) in part due to decreases in building permit fees and capital construction fees.
- Operating grants and contributions decreased by \$2.8 million (27%) from the prior year, mainly as a consequence of the prior year seeing a large amount of federal grants as part of the Covid response.

General revenues increased \$8.0 million from the prior fiscal year.

- Taxes and assessments increased by \$7.1 million (11%) due to increases in all tax and assessment categories including gas tax, which increased by \$2.6 million (51%) mostly due to the increases in SB 325 state gas sales tax.

#### Expenses

In the *Statement of Activities* schedule shown on the next page, total expenses decreased \$7.6 million.

- General government expenses decreased by \$3.2 million (24%) mainly because of GASB 68 adjustments for the City's pension plans. Due to higher-than-expected returns on the assets in the plan, the adjustments resulted in a reduction of pension expense.
- Public safety expenses decreased by \$4.3 million (14%) as a result of the GASB 68 pension adjustments noted above.
- Public services expenses decreased by \$48 thousand (0.2%).
- Parks and recreation expenses increased by \$462 thousand (7%) mainly due to increases in professional services and instructional services expense.
- Community development expenses decreased by \$557 thousand (13%) as a result of the GASB 68 pension adjustments noted above.

**Table 2 - Statement of Activities**

Functions/Programs	Governmental Activities		Dollar Change	Percent Change
	2022	2021		
<b>Program Revenues</b>				
Charges for services	\$ 10,950,688	\$ 13,073,010	\$ (2,122,322)	-16.23%
Operating grants and contributions	7,627,523	10,405,582	(2,778,059)	-26.70%
Capital grants and contributions	15,325,597	1,647,362	13,678,235	830.31%
<b>Total Program Revenues</b>	<b>33,903,808</b>	<b>25,125,954</b>	<b>8,777,854</b>	<b>34.94%</b>
<b>General Revenues</b>				
Taxes and assessments	71,855,500	64,768,722	7,086,778	10.94%
Investment earnings	(654,681)	408,164	(1,062,845)	-260.40%
Other revenues	2,895,645	918,842	1,976,803	215.14%
<b>Total General Revenues</b>	<b>74,096,464</b>	<b>66,095,728</b>	<b>8,000,736</b>	<b>12.10%</b>
<b>Expenses</b>				
General government	10,100,380	13,264,359	(3,163,979)	-23.85%
Public safety	26,806,881	31,074,009	(4,267,128)	-13.73%
Public Services	25,268,546	25,316,166	(47,620)	-0.19%
Parks and recreation	6,657,032	6,195,287	461,745	7.45%
Community development	3,827,237	4,384,615	(557,378)	-12.71%
Interest on fiscal charges	299,252	336,460	(37,208)	-11.06%
<b>Total Expenses</b>	<b>72,959,328</b>	<b>80,570,896</b>	<b>(7,611,568)</b>	<b>-9.45%</b>
Excess (Deficiency) of Revenues over Expenses	35,040,944	10,650,786	24,390,158	229.00%
Special Item Gain (Loss) Disposal Capital Assets	117,859	13,250	104,609	789.50%
Increase / (Decrease) in Net Position	35,158,803	10,664,036	24,494,767	229.70%
Prior Period Adjustment - GASB 75 OPEB	-	12,601,329	(12,601,329)	-100.00%
<b>Net Position, Beginning of Year</b>	<b>371,610,702</b>	<b>348,345,337</b>	<b>23,265,365</b>	<b>6.68%</b>
<b>Net Position, End of Year</b>	<b>\$ 406,769,505</b>	<b>\$ 371,610,702</b>	<b>\$ 35,158,803</b>	<b>9.46%</b>

FINANCIAL ANALYSIS OF THE CITY’S FUNDS

A summary of the changes in fund balance of the Major Funds and Other Governmental Funds is presented below:

**Table 3 - Summary of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds**

	Major Funds							Nonmajor Governmental Funds	Total
	Community Facilities District No. 10 General Fund	SB325 Sales Tax Fund	Low and Moderate Income Housing Asset Fund	Traffic Circulation Impact Fee Fund	Streets Grants	ARPA Funds			
Total Revenues	\$ 60,120,129	\$ 13,000,000	\$ 6,331,207	\$ 243,503	\$ 2,584,559	\$ 1,702,193	\$ 200,295	\$ 18,880,884	\$ 103,062,770
Total Expenditures	(54,393,112)	-	(3,624,929)	(152,795)	(2,225)	(3,129,317)	(200,295)	(13,973,664)	(75,476,337)
Revenues Over									
(Under) Expenditures	5,727,017	13,000,000	2,706,278	90,708	2,582,334	(1,427,124)	-	4,907,220	27,586,433
Transfers In	5,406,836	-	-	-	-	-	-	535,195	5,942,031
Transfers Out	(416,194)	-	(423,236)	(152,205)	(105,464)	-	-	(4,796,632)	(5,893,731)
Net Change in									
Fund Balances	10,717,659	13,000,000	2,283,042	(61,497)	2,476,870	(1,427,124)	-	645,783	27,634,733
Beginning of Year	37,320,810	-	2,348,346	11,897,013	13,503,050	(33,142)	-	19,910,277	84,946,354
End of Year	\$48,038,469	\$ 13,000,000	\$4,631,388	\$ 11,835,516	\$ 15,979,920	\$ (1,460,266)	\$ -	\$ 20,556,060	\$ 112,581,087

The total Governmental fund balances were \$112.6 million for fiscal year 2021/2022. Fund balances increased by \$27.7 million during the year, including Major Funds and Other Governmental Funds.

- The net change in General Fund fund balance increased by \$10.7 million. This increase was due to an increase in revenues of \$6.744 million attributed mostly to increases in tax revenues.
- The Community Facilities District No. 10 Capital Projects Fund net change in fund balance was an increase of \$13.0 million. This increase is the result of the issuance of special tax bonds by the CFD, which are contributed to the City to finance the acquisition of public facilities.
- The SB325 Sales Tax Fund’s net change in fund balance was a \$2.3 million increase due to an increase in Gas Tax revenues.
- The Low- and Moderate-Income Housing Asset Fund net change in fund balance was a decrease of \$61.5 thousand. Revenues come from interest collected on loans and expenditures are on programs to assist homeless.
- The Traffic Circulation Impact Fee Fund fund balance increased by \$2.5 million due to revenues collected for residential and commercial development impacts. Additionally, the increase in fund balance was due to reduced spending during the year on capital projects. A Traffic Circulation Element Study followed by a Traffic Impact Fee study will determine appropriate project expenditures for the impact fees collected.
- The Streets Grants Fund fund balance decreased by \$1.4 million. The \$1.5 million deficit ending fund balance is made up of \$1.4 million in Unavailable Revenues due to a timing difference, and \$17.6 thousand in Unearned Revenues.
- The American Rescue Plan Act Fund had no change in fund balance because funds received were reported as Unearned Revenues until spent on allowable costs. Revenue is recognized as grant income when qualified expenditures are incurred.
- Non-major Governmental Fund’s fund balances increased by \$646 thousand, as compared to the prior year’s \$2.4 million increase. This was due mainly to reductions in government grants and capital construction fees, as well as increases in expenditures for Public Services.
- The total Governmental fund balances increased by \$27.6 million, approximately 32.5% from the prior year amount of \$84.9 million to \$112.6 million.

## CAPITAL ASSETS

The capital assets of the City are those assets which are used in the performance of the City's functions including infrastructure assets. At June 30, 2022, net capital assets of the governmental activities totaled \$326.0 million, a decrease of \$9.2 million. Depreciation on capital assets is recognized in the Government-Wide Financial Statements and totaled \$16.7 million. The following table summarizes the City's capital assets at the end of the year:

<b>Table 4 - Capital Assets at Year End - Net</b>
---

	<u>Governmental Activities</u>		<u>Dollar</u>	
	<u>2022</u>	<u>2021</u>	<u>Change</u>	<u>% Change</u>
Land	\$ 8,338,942	\$ 8,338,942	\$ -	0.00%
Land improvements	108,402	108,402	-	0.00%
Park Land	61,097,079	61,097,079	-	0.00%
Construction in Progress	5,011,810	19,997,421	(14,985,611)	-74.94%
Buildings	12,856,666	13,859,357	(1,002,691)	-7.23%
Facilities & other improvements	3,252,630	3,565,297	(312,667)	-8.77%
Machinery & equipment	366,282	409,753	(43,471)	-10.61%
Fleet machinery & equipment	6,632,544	5,586,982	1,045,562	18.71%
Park Buildings	1,892,239	1,982,835	(90,596)	-4.57%
Park Equipment	32,109	80,533	(48,424)	-60.13%
Park Improvements	8,893,419	10,385,567	(1,492,148)	-14.37%
Infrastructure	217,528,836	209,823,877	7,704,959	3.67%
Total Capital Assets, Net	<u>\$ 326,010,958</u>	<u>\$ 335,236,045</u>	<u>\$ (9,225,087)</u>	-2.75%

Additional detail and information on capital asset activity is described in Note 5 of this report.

- Construction in progress decreased by \$15.0 million primarily due to the Whitney Ranch Infrastructure projects that were completed during the year.
- Fleet machinery and equipment increased by \$1.0 million, mostly from the purchase of new fire and police vehicles.
- Infrastructure increased by \$7.7 million primarily due to \$20.4 million in newly completed Whitney Ranch project, which were offset by depreciation expense of \$12.6 million.
- Decreases in other categories were mainly due to recorded depreciation.

**DEBT ADMINISTRATION**

During the year, Long-Term Debt from governmental activities decreased by \$37.9 million. The decrease was due to the better-than-expected investment returns on the PERS pension plan assets, which reduced the City’s proportionate share of the Net Pension Liabilities by a net \$28.7 million. The City also reduced its net OPEB liability by contributing \$2.8 million to the plan’s trust account, which saw \$8.3 million in investment earnings during the measurement period. Other decreases included principal payments on outstanding bonds and direct borrowings.

The following table summarizes the City’s debt at the end of the year:

	<b>Governmental Activities</b>			
	<b>2022</b>	<b>2021</b>	<b>Dollar Change</b>	<b>% Change</b>
2016 Lease Revenue Bonds	\$ 8,188,464	\$ 8,486,015	(297,551)	-3.51%
Pacific Premier Loan - RPFA Refunding	2,013,154	2,564,866	(551,712)	-21.51%
Sunset Whitney Recreation Area Note	1,031,943	1,536,881	(504,938)	-32.85%
Claims Payable	2,832,930	2,151,862	681,068	31.65%
Net Pension Liability	28,826,839	57,503,197	(28,676,358)	-49.87%
Net OPEB Liability	234,349	8,614,519	(8,380,170)	-97.28%
Compensated Absences	3,710,102	3,837,509	(127,407)	-3.32%
Total Long-Term Debt	<u>\$ 46,837,781</u>	<u>\$ 84,694,849</u>	<u>\$ (37,857,068)</u>	-44.70%

Additional detail and information on long-term debt activity is described in Note 6 of this report.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The Rocklin Municipal Code requires the City Manager to submit a proposed budget on or before May 15<sup>th</sup> of each year. The City Council reviews and may revise the proposed budget in a public workshop. The budget is then must be formally adopted by the City Council on or before June 30<sup>th</sup> of each year. The City Council of the City of Rocklin adopted the fiscal year 2021/2022 budget in June 2021.

Changes from the City's General Fund fiscal year 2021/2022 original budget to the final budget are detailed in the Required Supplementary Information Section along with a comparison to actual activity for the year ended. Budget amendments must be approved by a resolution of the City Council. The General Fund revenue budget increased by \$261 thousand between the original and final budget. The increase in the budgeted revenues was due to \$120,000 increase in the sales tax revenue and \$141,400 increase in other agency reimbursements. Actual budgetary expenses of \$52.3 million were \$3.7 million less than the final amended budget, and \$2.5 million less than the original budget due to planned expenses not occurred in fiscal year 2021/2022.

**ECONOMIC FACTORS BEARING ON THE CITY'S FUTURE**

Following the unprecedented disruptions to the basic functioning of the economy caused by the coronavirus pandemic, the overall economic recovery happened quickly and more robustly than many anticipated, providing a surge of revenues in City funds, helped the City significantly improve the City's budgetary position in fiscal year 2021/2022 and into fiscal year 2022/2023. Factors that were considered in the development of the fiscal year 2022/2023 budget include:

- Property tax revenues are expected to remain optimistic, growing by seven percent from fiscal year 2021/2022 as a result of a robust housing market and continued development of residential homes in the City.
- Sales tax revenues are projected to increase by 14 percent from the fiscal year 2021/2022 budget due to strong online and auto sales.
- Increases in the insurance premium and worker's compensation rates.

**REQUEST FOR FINANCIAL INFORMATION**

This financial report is designed to provide a general overview of the City of Rocklin's finances for all of Rocklin's residents, taxpayers, customers, investors, and creditors. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the City Clerk, 3970 Rocklin Road, Rocklin, California, 95677.





# ROCKLIN

CALIFORNIA

## **BASIC FINANCIAL STATEMENTS**

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**City of Rocklin**  
**Statement of Net Position**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Governmental Activities	
	2022	2021
<b>ASSETS</b>		
Current Assets:		
Cash and investments	\$ 109,242,029	\$ 87,943,672
Restricted cash and investments	15,747,056	3,310,564
Receivables - net	9,964,668	7,608,943
Inventory and other assets	74,326	64,483
Total Current Assets	<u>135,028,079</u>	<u>98,927,662</u>
Noncurrent Assets:		
Loans receivable	10,845,714	12,127,859
Capital assets - net	326,010,958	335,236,045
Total Noncurrent Assets	<u>336,856,672</u>	<u>347,363,904</u>
<b>Total Assets</b>	<u>\$ 471,884,751</u>	<u>\$ 446,291,566</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
OPEB Adjustments	\$ 1,995,693	\$ 5,946,412
Pension Adjustments	12,370,918	13,847,993
<b>Total Deferred Outflows of Resources</b>	<u>\$ 14,366,611</u>	<u>\$ 19,794,405</u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts payable and accrued liabilities	\$ 7,292,828	\$ 5,932,906
Deposits	770,698	932,197
Interest payable	69,000	82,000
Other liabilities	110,721	47,891
Claims payable - current portion	237,446	430,372
Compensated absences - current portion	1,698,440	1,742,546
Long-term debt - due within one year	1,286,357	1,326,650
Total Current Liabilities	<u>11,465,490</u>	<u>10,494,562</u>
Noncurrent Liabilities:		
Long-term debt - due after one year	9,947,204	11,261,112
Claims payable	2,595,484	1,721,490
Compensated absences	2,011,662	2,094,963
Net pension liability	28,826,839	57,503,197
Net OPEB liability	234,349	8,614,519
Total Noncurrent Liabilities	<u>43,615,538</u>	<u>81,195,281</u>
<b>Total Liabilities</b>	<u>\$ 55,081,028</u>	<u>\$ 91,689,843</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Gain on Early Defeasance of Long-Term Debt	\$ 1,105,513	\$ 1,326,615
OPEB Adjustments	4,208,081	61,057
Pension Adjustments	19,087,235	1,397,754
<b>Total Deferred Inflows of Resources</b>	<u>\$ 24,400,829</u>	<u>\$ 2,785,426</u>
<b>NET POSITION</b>		
Net investment in capital assets	\$ 313,671,890	\$ 321,321,668
Restricted for:		
CFD operations and maintenance	16,825,936	3,031,052
Housing rehabilitation	12,678,861	12,740,898
Lighting and landscape operations and maintenance	1,488,598	1,512,437
Police services programs	418,520	415,570
Street maintenance and construction	6,685,709	5,113,263
Expendable endowments	18,923	30,335
Nonexpendable endowments	491,455	491,455
Debt service	2,088,254	2,639,790
Other	68,879	53,128
Total restricted	<u>40,765,135</u>	<u>26,027,928</u>
Unrestricted	<u>52,332,480</u>	<u>24,261,106</u>
<b>Total Net Position</b>	<u>\$ 406,769,505</u>	<u>\$ 371,610,702</u>

The accompanying notes are an integral part of these financial statements.

**City of Rocklin**  
**Statement of Activities**  
**For the Year Ended June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

Functions/Programs	Expenses	Program Revenues			Total	Net (Expense) Revenue and Change in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		2022	2021
<b>Primary Government:</b>							
<b>Governmental Activities:</b>							
General government	\$10,100,380	\$ 462,529	\$ 259,443	\$ 13,000,000	\$13,721,972	\$ 3,621,592	\$ (8,320,341)
Public safety	26,806,881	1,555,297	1,404,451	-	2,959,748	(23,847,133)	(28,096,176)
Public services	25,268,546	179,834	5,388,542	2,307,997	7,876,373	(17,392,173)	(18,959,217)
Parks and recreation	6,657,032	1,608,690	124,731	-	1,733,421	(4,923,611)	(4,707,081)
Community development	3,827,237	7,144,338	450,356	17,600	7,612,294	3,785,057	4,974,333
Interest and fiscal charges	299,252	-	-	-	-	(299,252)	(336,460)
<b>Total Governmental Activities</b>	<b>\$72,959,328</b>	<b>\$ 10,950,688</b>	<b>\$ 7,627,523</b>	<b>\$ 15,325,597</b>	<b>\$33,903,808</b>	<b>(39,055,520)</b>	<b>(55,444,942)</b>
<b>General Revenues, Transfers and Special Items:</b>							
Taxes:							
Property taxes						21,600,498	20,385,991
Sales and use taxes						22,024,957	20,742,761
Gas tax						7,311,965	4,855,477
Transient occupancy taxes						974,865	688,896
Other taxes						14,683,952	12,297,217
Total taxes						66,596,237	58,970,342
Motor vehicle fees						81,409	51,597
Franchise fees						2,443,215	2,351,705
Impact fees						2,734,639	3,395,078
Investment earnings						(654,681)	408,164
Other revenues						2,895,645	918,842
Total General Revenues						74,096,464	66,095,728
Special item - gain (loss) on disposal of capital assets						117,859	13,250
Total General Revenues, Transfers and Special Items						74,214,323	66,108,978
Change in Net Position						35,158,803	10,664,036
Net Position - Beginning of Year						371,610,702	348,345,337
Prior Period Adjustments Donated Assets						-	12,601,329
Net Position - Beginning of Year, As Adjusted						371,610,702	360,946,666
Net Position - End of Year						\$ 406,769,505	\$ 371,610,702

The accompanying notes are an integral part of these financial statements.

## MAJOR GOVERNMENTAL FUNDS

Fund Title	Fund Description
General Fund	Primary operating fund of the City: accounts for all activities except those legally or administratively required to be accounted for in other funds.
Community Facilities District No. 10	Accounts for projects related to the respective community facilities district.
Low and Moderate Income Housing Asset Special Revenue	Accounts for the housing assets of the former Rocklin Redevelopment Agency transferred to the City of Rocklin as Housing Successor.
Traffic Circulation Impact Fee Capital Projects	Accounts for activities related to traffic congestion management.
SB325 Sales Tax	Accounts for sales tax revenue collected in accordance with Senate Bill 325 to be used for transit services, construction and maintenance of streets.
Streets Grants	Accounts for funds received as reimbursement or grants related to street capital projects.
American Rescue Plan Act	Accounts for funds received from the American Rescue Plan Act of 2021 to be used to respond to or mitigate COVID-19.

# City of Rocklin

## Balance Sheet

### Governmental Funds

June 30, 2022

(With Comparative Totals for June 30, 2021)

	Major Funds			
	General Fund	Community Facilities District No. 10 Capital Projects	SB325 Sales Tax	Low and Moderate Income Housing Asset Fund
<b>ASSETS</b>				
Cash and investments	\$ 47,220,738	\$ -	\$ 5,064,812	\$ 3,807,210
Restricted cash and investments	-	13,000,000	-	-
Receivables:				
Taxes	5,351,526	-	-	-
Interest receivable	-	-	-	-
Intergovernmental	4,152	-	-	4,305
Other receivables	848,329	-	-	-
Due from other funds	2,040,220	-	-	-
Prepaid items	26,720	-	-	-
Loans receivable	54,901	-	-	8,049,110
<b>Total assets</b>	<b>\$ 55,546,586</b>	<b>\$ 13,000,000</b>	<b>\$ 5,064,812</b>	<b>\$ 11,860,625</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 4,249,388	\$ -	\$ 392,878	\$ 25,109
Deposits	566,697	-	-	-
Due to other funds	-	-	-	-
Unearned revenues	896,554	-	40,546	-
Other liabilities	110,721	-	-	-
Compensated absences	1,684,757	-	-	-
<b>Total liabilities</b>	<b>7,508,117</b>	<b>-</b>	<b>433,424</b>	<b>25,109</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue	-	-	-	-
<b>Fund Balances:</b>				
Nonspendable:				
Endowments	-	-	-	-
Long-term receivables	54,901	-	-	-
Restricted	-	13,000,000	4,631,388	11,835,516
Committed	26,408,553	-	-	-
Unassigned (Deficit)	21,575,015	-	-	-
<b>Total fund balances</b>	<b>48,038,469</b>	<b>13,000,000</b>	<b>4,631,388</b>	<b>11,835,516</b>
<b>Total liabilities, fund balances and     deferred inflows of resources</b>	<b>\$ 55,546,586</b>	<b>\$ 13,000,000</b>	<b>\$ 5,064,812</b>	<b>\$ 11,860,625</b>

The accompanying notes are an integral part of these financial statements.

Continued

# City of Rocklin

## Balance Sheet

### Governmental Funds

June 30, 2022

(With Comparative Totals for June 30, 2021)

	Traffic Circulation Impact Fee Fund	Streets Grants	DOF ARPA Funds	Nonmajor Governmental Funds
<b>ASSETS</b>				
Cash and investments	\$ 15,236,325	\$ -	\$ 6,935,611	\$ 18,939,414
Restricted cash and investments	-	-	-	2,747,056
Receivables:				
Taxes	-	-	-	545,667
Interest receivable	32,412	-	-	-
Intergovernmental	-	1,793,342	-	687,607
Other receivables	-	695,560	-	1,449
Due from other funds	-	-	-	-
Prepaid items	-	-	-	-
Loans receivable	2,422,717	-	-	318,986
<b>Total assets</b>	<b>\$ 17,691,454</b>	<b>\$ 2,488,902</b>	<b>\$ 6,935,611</b>	<b>\$ 23,240,179</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ -	\$ 1,215,302	\$ 96,880	\$ 1,226,957
Deposits	204,001	-	-	-
Due to other funds	-	1,273,601	-	766,619
Unearned revenues	-	17,600	6,838,731	114,042
Other liabilities	-	-	-	-
Compensated absences	-	-	-	-
<b>Total liabilities</b>	<b>204,001</b>	<b>2,506,503</b>	<b>6,935,611</b>	<b>2,107,618</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue	1,507,533	1,442,665	-	576,501
<b>Fund Balances:</b>				
Nonspendable:				
Endowments	-	-	-	491,455
Long-term receivables	-	-	-	-
Restricted	947,596	-	-	9,859,180
Committed	15,032,324	-	-	10,955,544
Unassigned (Deficit)	-	(1,460,266)	-	(750,119)
<b>Total fund balances</b>	<b>15,979,920</b>	<b>(1,460,266)</b>	<b>-</b>	<b>20,556,060</b>
<b>Total liabilities, fund balances and     deferred inflows of resources</b>	<b>\$ 17,691,454</b>	<b>\$ 2,488,902</b>	<b>\$ 6,935,611</b>	<b>\$ 23,240,179</b>

The accompanying notes are an integral part of these financial statements.

Continued

# City of Rocklin

## Balance Sheet

### Governmental Funds

June 30, 2022

(With Comparative Totals for June 30, 2021)

	Total Governmental Funds	
	2022	2021
<b>ASSETS</b>		
Cash and investments	\$ 97,204,110	\$ 77,323,472
Restricted cash and investments	15,747,056	3,310,564
Receivables:		
Taxes	5,897,193	6,082,237
Interest receivable	32,412	43,216
Intergovernmental	2,489,406	758,694
Other receivables	1,545,338	709,246
Due from other funds	2,040,220	851,454
Prepaid items	26,720	20,466
Loans receivable	10,845,714	12,127,859
<b>Total assets</b>	<b>\$ 135,828,169</b>	<b>\$ 101,227,208</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>		
<b>Liabilities:</b>		
Accounts payable and accrued liabilities	\$ 7,206,514	\$ 5,834,208
Deposits	770,698	932,197
Due to other funds	2,040,220	851,454
Unearned revenues	7,907,473	4,399,783
Other liabilities	110,721	47,891
Compensated absences	1,684,757	1,726,441
<b>Total liabilities</b>	<b>19,720,383</b>	<b>13,791,974</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue	3,526,699	2,488,880
<b>Fund Balances:</b>		
Nonspendable:		
Endowments	491,455	491,455
Long-term receivables	54,901	78,115
Restricted	40,273,680	25,536,473
Committed	52,396,421	38,761,126
Unassigned (Deficit)	19,364,630	20,079,185
<b>Total fund balances</b>	<b>112,581,087</b>	<b>84,946,354</b>
<b>Total liabilities, fund balances and     deferred inflows of resources</b>	<b>\$ 135,828,169</b>	<b>\$ 101,227,208</b>

The accompanying notes are an integral part of these financial statements.

Concluded



**City of Rocklin**  
**Reconciliation of the Government Funds Balance Sheet**  
**to the Government-Wide Statement of Net Position**  
**June 30, 2022**

---

**Total Fund Balances - Total Governmental Funds** \$ 112,581,087

Amounts reported for governmental activities in the Statement of Net Position were different because:

Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. The capital assets were adjusted as follows:

Capital assets	572,250,078
Less: accumulated depreciation	(252,871,664)
Total Capital Assets	<u>319,378,414</u>

Interest payable on long-term debt did not require current financial resources. Therefore, interest payable was not reported as a liability in Governmental Funds Balance Sheet. (69,000)

Internal service funds are used by management to charge the costs of vehicle maintenance and various insurance costs to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position. 15,784,406

Benefit plan adjustments from timing differences, including contributions made to benefit plans that reduce the net benefit liability in the next fiscal year, the impact from changes in proportionate shares on beginning balances, and differences between projected and actual earnings on plan investments, have been reported as deferred outflows of resources. 14,366,611

Benefit plan adjustments from timing differences, including changes in assumptions, differences between expected and actual experiences, changes in proportionate shares related to contributions and differences between projected and actual earnings on plan investments, have been reported as deferred inflows of resources. (23,295,316)

Certain revenues were recorded as deferred inflows of resources in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were previously included as revenue in the Government-Wide Statement of Activities under the full accrual basis. 3,526,699

Liabilities were reported for certain revenues that were not available to pay current period expenditures and were reported as unearned in the fund statements. 7,907,473

Long-term debt defeasances are reported in the funds as other financing uses based on cash payments related to the repayment of debt. However, the difference between the refunded debt and the refunding debt is reported as a deferred gain or loss in the government-wide statement of net position. (1,105,513)

Long-term obligations were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet. The long-term liabilities were adjusted as follows:

Long-term debt	(11,233,561)
Compensated absences	(2,010,607)
Net pension liability	(28,826,839)
Net OPEB liability	(234,349)
Total Long-Term Obligations	<u>(42,305,356)</u>

**Net Position of Governmental Activities** \$ 406,769,505

The accompanying notes are an integral part of these financial statements.

**City of Rocklin**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Major Funds			
	General Fund	Community Facilities District No. 10 Capital Projects	SB325 Sales Tax	Low and Moderate Income Housing Asset Fund
<b>REVENUES</b>				
Taxes and assessments	\$ 48,360,961	\$ -	\$ 5,767,106	\$ -
Licenses and permits	4,497,378	-	-	-
Fines and forfeitures	219,489	-	-	-
Intergovernmental	1,629,286	-	555,395	-
Charges for services	2,269,070	-	-	-
Use of money and property	138,997	-	8,081	228,529
Contributions from Community Facilities Districts	-	13,000,000	-	-
Contributions from developers and homeowners	-	-	-	-
Other revenues	3,004,948	-	625	14,974
<b>Total Revenues</b>	<b>60,120,129</b>	<b>13,000,000</b>	<b>6,331,207</b>	<b>243,503</b>
<b>EXPENDITURES</b>				
Current:				
General government	10,597,183	-	81,276	23,161
Public safety	30,312,363	-	-	-
Public services	3,294,462	-	2,380,095	-
Parks and recreation	4,324,391	-	-	-
Community development	4,350,414	-	-	129,634
Capital outlay	1,514,299	-	1,163,558	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>54,393,112</b>	<b>-</b>	<b>3,624,929</b>	<b>152,795</b>
Excess (Deficiency) of Revenues over Expenditures	5,727,017	13,000,000	2,706,278	90,708
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	5,406,836	-	-	-
Transfers out	(416,194)	-	(423,236)	(152,205)
<b>Total Other Financing Sources (Uses)</b>	<b>4,990,642</b>	<b>-</b>	<b>(423,236)</b>	<b>(152,205)</b>
Net Change in Fund Balances	10,717,659	13,000,000	2,283,042	(61,497)
Fund Balances Beginning	37,320,810	-	2,348,346	11,897,013
Fund Balances Ending	<b>\$ 48,038,469</b>	<b>\$ 13,000,000</b>	<b>\$ 4,631,388</b>	<b>\$ 11,835,516</b>

The accompanying notes are an integral part of these financial statements.

Continued

**City of Rocklin**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Traffic Circulation Impact Fee Fund	Streets Grants	DOF ARPA Funds	Nonmajor Governmental Funds
<b>REVENUES</b>				
Taxes and assessments	\$ 2,014,806	\$ -	\$ -	\$ 15,198,304
Licenses and permits	-	-	-	129,796
Fines and forfeitures	-	-	-	146,969
Intergovernmental	502,511	1,702,193	200,295	948,885
Charges for services	-	-	-	606,080
Use of money and property	67,242	-	-	97,931
Contributions from Community Facilities Districts	-	-	-	-
Contributions from developers and homeowners	-	-	-	1,752,919
Other revenues	-	-	-	-
<b>Total Revenues</b>	<u>2,584,559</u>	<u>1,702,193</u>	<u>200,295</u>	<u>18,880,884</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	100,000	223,131
Public safety	-	-	-	461,261
Public services	-	13,664	100,295	7,714,930
Parks and recreation	-	-	-	2,354,760
Community development	2,225	-	-	100,126
Capital outlay	-	3,115,653	-	1,453,004
Debt service:				
Principal	-	-	-	1,326,650
Interest and fiscal charges	-	-	-	339,802
<b>Total Expenditures</b>	<u>2,225</u>	<u>3,129,317</u>	<u>200,295</u>	<u>13,973,664</u>
Excess (Deficiency) of Revenues over Expenditures	<u>2,582,334</u>	<u>(1,427,124)</u>	<u>-</u>	<u>4,907,220</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	535,195
Transfers out	(105,464)	-	-	(4,796,632)
<b>Total Other Financing Sources (Uses)</b>	<u>(105,464)</u>	<u>-</u>	<u>-</u>	<u>(4,261,437)</u>
Net Change in Fund Balances	2,476,870	(1,427,124)	-	645,783
Fund Balances Beginning	13,503,050	(33,142)	-	19,910,277
Fund Balances Ending	<u>\$ 15,979,920</u>	<u>\$ (1,460,266)</u>	<u>\$ -</u>	<u>\$ 20,556,060</u>

The accompanying notes are an integral part of these financial statements.

Continued

**City of Rocklin**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Total Governmental Funds	
	2022	2021
<b>REVENUES</b>		
Taxes and assessments	\$ 71,341,177	\$ 66,307,219
Licenses and permits	4,627,174	5,360,470
Fines and forfeitures	366,458	388,974
Intergovernmental	5,538,565	4,014,160
Charges for services	2,875,150	2,867,394
Use of money and property	540,780	1,062,862
Contributions from Community Facilities Districts	13,000,000	-
Contributions from developers and homeowners	1,752,919	2,887,627
Other revenues	3,020,547	3,979,289
<b>Total Revenues</b>	<b>103,062,770</b>	<b>86,867,995</b>
<b>EXPENDITURES</b>		
Current:		
General government	11,024,751	13,919,998
Public safety	30,773,624	30,201,672
Public services	13,503,446	13,504,844
Parks and recreation	6,679,151	6,344,429
Community development	4,582,399	4,326,346
Capital outlay	7,246,514	11,220,053
Debt service:		
Principal	1,326,650	1,295,918
Interest and fiscal charges	339,802	377,010
<b>Total Expenditures</b>	<b>75,476,337</b>	<b>81,190,270</b>
Excess (Deficiency) of Revenues over Expenditures	27,586,433	5,677,725
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	5,942,031	7,810,063
Transfers out	(5,893,731)	(7,760,817)
<b>Total Other Financing Sources (Uses)</b>	<b>48,300</b>	<b>49,246</b>
Net Change in Fund Balances	27,634,733	5,726,971
Fund Balances Beginning	84,946,354	79,219,383
Fund Balances Ending	<b>\$ 112,581,087</b>	<b>\$ 84,946,354</b>

The accompanying notes are an integral part of these financial statements.

Concluded

# City of Rocklin

## Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-Wide Statement of Activities For the Year Ended June 30, 2022

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<b>Net Change in Fund Balances - Total Governmental Funds</b>	\$ 27,634,733
Amounts reported for governmental activities in the Statement of Activities were different because:	
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets was allocated over their estimated useful lives as depreciation expense.	
Capital outlay	5,476,042
Depreciation expense	(15,746,690)
Internal service funds are used by management to charge the costs of vehicle maintenance, and various insurance costs to individual funds. The net revenue or (excess expenses) of the internal service funds is reported with government activities.	1,786,181
Certain revenues were not recorded or recorded as unearned revenue in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis.	3,507,690
Certain revenues were recorded as deferred inflows of resources in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis.	1,037,819
Long-term compensated absences and claims payables were reported in the Government-Wide Statement of Activities, but they did not require the use of current financial resources and were not reported as expenditures in governmental funds.	
Compensated absences	82,497
In governmental funds, actual contributions to pension plans are reported as expenditures in the year incurred. However, in the Government-Wide Statement of Activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources.	9,509,802
Repayment of long-term debt was an expenditure in governmental funds, but the repayment reduced long-term liabilities in the Government-Wide Statement of Net Position.	1,575,303
Certain expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in the fund statements as follows:	
Other postemployment benefits adjustments and deferrals	282,427
Interest expense on long-term debt was reported in the Government-Wide Statement of Activities, but it did not require the use of current financial resources. Therefore, interest expense was not reported as expenditures in governmental funds. The following amount represented the net change in accrued interest from prior year.	<u>13,000</u>
<b>Change in Net Position of Governmental Activities</b>	<u>\$ 35,158,803</u>

The accompanying notes are an integral part of these financial statements.

**City of Rocklin**  
**Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Totals	
	2022	2021
<b>ASSETS</b>		
Current assets:		
Cash and investments	\$ 12,037,919	\$ 10,620,200
Accounts receivable	319	15,550
Inventory and other	47,606	44,017
Total current assets	<u>12,085,844</u>	<u>10,679,767</u>
Non-current assets:		
Capital assets - net	6,632,544	5,586,982
Total non-current assets	<u>6,632,544</u>	<u>5,586,982</u>
<b>Total assets</b>	<u><u>\$ 18,718,388</u></u>	<u><u>\$ 16,266,749</u></u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 86,314	\$ 98,698
Claims payable	237,446	430,372
Compensated absences - current portion	13,683	16,105
Total current liabilities	<u>337,443</u>	<u>545,175</u>
Non-current liabilities:		
Claims payable	2,595,484	1,721,490
Compensated absences	1,055	1,859
Total non-current liabilities	<u>2,596,539</u>	<u>1,723,349</u>
<b>Total liabilities</b>	<u><u>\$ 2,933,982</u></u>	<u><u>\$ 2,268,524</u></u>
<b>NET POSITION</b>		
Net Investment in capital assets	\$ 6,632,544	\$ 5,586,982
Unrestricted	9,151,862	8,411,243
<b>Total net position</b>	<u><u>\$ 15,784,406</u></u>	<u><u>\$ 13,998,225</u></u>

The accompanying notes are an integral part of these financial statements.

**City of Rocklin**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Year Ended June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Totals	
	2022	2021
<b>OPERATING REVENUES</b>		
Charges for services	\$ 5,875,186	\$ 4,872,322
Intergovernmental	128,166	241,030
Other revenue	26,598	29,837
<b>Total operating revenues</b>	<u>6,029,950</u>	<u>5,143,189</u>
<b>OPERATING EXPENSES</b>		
Salaries and benefits	2,819,760	2,254,181
Services and supplies	2,322,174	1,787,831
Depreciation	957,993	805,957
<b>Total operating expenses</b>	<u>6,099,927</u>	<u>4,847,969</u>
Operating income (loss)	<u>(69,977)</u>	<u>295,220</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Gain (loss) on sale of assets	117,860	13,250
Investment earnings	16,126	42,479
<b>Total nonoperating revenues (expenses)</b>	<u>133,986</u>	<u>55,729</u>
<b>Income (loss) before operating transfers</b>	<u>64,009</u>	<u>350,949</u>
Transfers in	-	-
Transfers out	(48,300)	(49,246)
<b>Income (loss) before capital contributions</b>	<u>15,709</u>	<u>301,703</u>
Capital contributions	<u>1,770,472</u>	<u>161,938</u>
Change in net position	1,786,181	463,641
Total net position - beginning	<u>13,998,225</u>	<u>13,534,584</u>
Total net position - ending	<u>\$ 15,784,406</u>	<u>\$ 13,998,225</u>

The accompanying notes are an integral part of these financial statements.

**City of Rocklin**  
**Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Totals	
	2022	2021
<b>Cash flows from operating activities:</b>		
Receipts from interfund services provided	\$ 5,890,417	\$ 4,856,772
Other receipts	154,764	270,867
Payments to suppliers for goods and services	(1,660,227)	(1,598,723)
Payments to employees for services	(2,819,838)	(2,274,259)
Net cash provided (used) by operating activities	<u>1,565,116</u>	<u>1,254,657</u>
<b>Cash flows from noncapital financing activities:</b>		
Interfund transactions	(48,300)	(49,246)
Net cash provided (used) by noncapital financing activities	<u>(48,300)</u>	<u>(49,246)</u>
<b>Cash flows from capital financing activities:</b>		
Purchases (sales) of capital assets - net	(1,885,695)	(225,311)
Proceeds from capital contributions	1,770,472	161,938
Net cash provided (used) by capital financing activities	<u>(115,223)</u>	<u>(63,373)</u>
<b>Cash flows from investing activities:</b>		
Investment income received	16,126	42,479
Net cash provided (used) by investing activities	<u>16,126</u>	<u>42,479</u>
Net increase (decrease) in cash and cash equivalents	1,417,719	1,184,517
Cash and cash equivalents - beginning	10,620,200	9,435,683
Cash and cash equivalents - ending	<u>\$ 12,037,919</u>	<u>\$ 10,620,200</u>
<b>Reconciliation of operating income to net cash provided (used)</b>		
<b>by operating activities:</b>		
Operating income (loss)	\$ (69,977)	\$ 295,220
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	957,993	805,957
Change in operating assets and liabilities:		
Accounts receivable	15,231	(15,550)
Inventory	(3,589)	(14,494)
Accounts payable and accrued liabilities	(12,384)	(79,083)
Claims payable	681,068	283,698
Compensated absences	(3,226)	(21,091)
Net cash provided (used) by operating activities	<u>\$ 1,565,116</u>	<u>\$ 1,254,657</u>

The accompanying notes are an integral part of these financial statements.



**City of Rocklin**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2022**

	Successor Agency		Total Fiduciary Funds
	Private-Purpose	Custodial Funds	
	Trust Funds		
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 1,343,306	\$ 4,985,716	\$ 6,329,022
Cash and investment with trustee/fiscal agent	-	4,686,199	4,686,199
Accounts receivable	-	167,522	167,522
Total current assets	<u>1,343,306</u>	<u>9,839,437</u>	<u>11,182,743</u>
Non-current assets:			
Land	<u>480,576</u>	-	<u>480,576</u>
<b>Total assets</b>	<u><u>\$ 1,823,882</u></u>	<u><u>\$ 9,839,437</u></u>	<u><u>\$ 11,663,319</u></u>
<b>LIABILITIES</b>			
Current liabilities:			
Interest payable	\$ 265,575	\$ -	\$ 265,575
Due within one year	<u>855,390</u>	-	<u>855,390</u>
Total current liabilities	<u>1,120,965</u>	-	<u>1,120,965</u>
Noncurrent liabilities:			
Bonds payable - net	<u>17,680,856</u>	-	<u>17,680,856</u>
<b>Total liabilities</b>	<u><u>\$ 18,801,821</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 18,801,821</u></u>
<b>NET POSITION</b>			
Held in trust for Redevelopment Dissolution	\$ (16,977,939)	\$ -	\$ (16,977,939)
Restricted for individuals, organizations and other governments	<u>-</u>	<u>9,839,437</u>	<u>9,839,437</u>
<b>Total Net Position</b>	<u><u>\$ (16,977,939)</u></u>	<u><u>\$ 9,839,437</u></u>	<u><u>\$ (7,138,502)</u></u>

The accompanying notes are an integral part of these financial statements.

**City of Rocklin**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended June 30, 2022**

	Successor Agency		Total Fiduciary Funds
	Private-Purpose		
	Trust Funds	Custodial Funds	
<b>ADDITIONS</b>			
Property taxes	\$ 1,018,874	\$ -	\$ 1,018,874
Tax assessments	-	5,284,921	5,284,921
Investment earnings	2,609	7,617	10,226
Bond issuances	-	663,578	663,578
Other revenue	-	11,155	11,155
<b>Total additions</b>	<u>1,021,483</u>	<u>5,967,271</u>	<u>6,988,754</u>
<b>DEDUCTIONS</b>			
Professional services	5,305	105,500	110,805
Fees and charges	60,400	38,759	99,159
Repairs and maintenance	2,000	-	2,000
Debt service principal	-	2,023,282	2,023,282
Debt service interest	696,168	1,978,414	2,674,582
Issuance costs	-	554,791	554,791
<b>Total deductions</b>	<u>763,873</u>	<u>4,700,746</u>	<u>5,464,619</u>
Change in net position	257,610	1,266,525	1,524,135
Total net position - beginning	<u>(17,235,549)</u>	<u>8,572,912</u>	<u>(8,662,637)</u>
Total net position - ending	<u>\$ (16,977,939)</u>	<u>\$ 9,839,437</u>	<u>\$ (7,138,502)</u>

The accompanying notes are an integral part of these financial statements.



**ROCKLIN**  
CALIFORNIA

**NOTES TO FINANCIAL STATEMENTS**

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**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Rocklin (City) was incorporated in 1893 under the laws and regulations of the State of California (State). The City operates under a City Council/Manager form of government and provides the following services: general government, community development, public safety, parks and recreation, and public services.

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

**A. *Financial Reporting Entity***

The City operates as a self-governing local government unit within the State. It has limited authority to levy taxes and has the authority to determine user fees for the services that it provides. The City's main funding sources include property taxes, sales taxes, other intergovernmental revenue from state and federal sources, user fees, and federal and state financial assistance.

The financial reporting entity consists of (a) the primary government, the City, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (a) the City has the ability to impose its will on the organization, or (b) there is a potential for the organization to provide a financial benefit to or impose a financial burden on the City.

As required by GAAP, these financial statements present the government and its component unit, an entity for which the government is considered to be financially accountable. This component unit is reported on a blended basis. A blended component unit, although a legally separate entity, is, in substance, part of the government's operations and so data from this unit is combined with data of the primary government. The financial statement of the individual component unit, if applicable as indicated below, may be obtained from the City of Rocklin website.

The City's reporting entity includes the following blended component unit:

**Rocklin Public Financing Authority**

The Rocklin Public Financing Authority (Authority) was formed on December 13, 1994, as a joint powers authority between the City and the former Redevelopment Agency to serve as a financing mechanism for various capital projects. Upon the dissolution of the Rocklin Redevelopment Agency on February 1, 2012, the City appointed itself successor agency governed by an oversight board consisting of members from all taxing authorities in the redevelopment area to wind up all redevelopment activities, which consisted primarily of debt. Because of the limited authority of the successor, their membership in the Authority is also limited as the successor cannot obligate the Authority or issue new debt on its own. The City Council acts as the governing board in a concurrent session. The Authority provides services solely for the benefit of the City and is presented in the governmental activities in the fund financial statements as a blended component unit.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

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***B. Basis of Presentation, Accounting and Measurement Focus***

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

**Government-Wide Financial Statements**

The City's government-wide financial statements include a *Statement of Net Position* and a *Statement of Activities*. These statements present summaries of governmental activities for the City. Fiduciary activities of the City are not included in these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The City did not have any business-type activities during the year.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the City's assets, deferred outflows of resources, liabilities, deferred inflows of resources (including capital assets, as well as infrastructure assets, and long-term liabilities), are included in the accompanying *Statement of Net Position*. The *Statement of Activities* presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those clearly identifiable with a specific function or segment. In conformity with the City's indirect cost allocation plan, certain indirect costs are included in the program expense reported for individual functions and activities.

Certain types of transactions are reported as program revenues for the City in three categories:

- Charges for services
- Operating grants and contributions
- Capital grants and contributions

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated. The following interfund activities have been eliminated:

- Transfers in/Transfers out
- Internal Service Fund charges

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

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**Fund Financial Statements**

**Governmental Funds**

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures and Changes in Fund Balances* for all major governmental funds and non-major funds aggregated. An accompanying schedule is provided to reconcile and explain the differences in fund balances in these statements to the net position presented in the government-wide financial statements. The City has presented all major funds that met the applicable criteria.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are included on the balance sheets. The *Statement of Revenues, Expenditures and Changes in Fund Balances* present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (up to 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the City, are property tax, sales tax, special assessments, intergovernmental revenues, other taxes, interest revenue, rental revenue and certain charges for services. Fines, forfeitures, licenses and permits are not susceptible to accrual because they are usually not measurable until received in cash. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Unearned revenues arise when potential revenues do not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when the government receives resources before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the government has a legal claim to the resources, the unearned revenue is removed from the combined balance sheet and revenue is recognized.

The following funds are major funds:

**General Fund**

The General Fund is used to account for resources traditionally associated with the City, which are not required legally or by sound financial management to be accounted for in another fund. The General Fund pays for the City's general operating expenditures, the fixed charges, and the capital costs that are not paid through other funds. The General Fund is a combination of other funds, which include, Quarry Park Amphitheater, Quarry Park Adventures Reserve, Streets Maintenance Reserve, Economic Development Reserve, Technology Fee, Retirees Health, Boroski Landfill Monitoring, ADA, and Parks Maintenance Reserve.

**Community Facilities District No. 10**

This fund was established to account for capital projects related to Community Facilities District No. 10 that was formed in 2005 to issue bonds for the construction of transportation, wastewater system, drainage, and landscaping facilities and other public improvements for development within the Whitney Ranch District.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

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**Low and Moderate Income Housing Asset Fund**

This special revenue fund accounts for the administration and operation of the City's low and moderate income housing program of the former Rocklin Redevelopment Agency transferred to the City of Rocklin as the Housing Successor.

**Traffic Circulation Impact Fee Capital Projects Fund**

This capital projects fund accounts for activities related to congestion management and traffic relief.

**SB325 Sales Tax Fund**

This fund accounts for sales tax revenue collected in accordance with Senate Bill 325 to be used for transit services, construction and maintenance of streets.

**Streets Grants Fund**

This fund accounts for funds received as reimbursement or grants related to street capital projects.

**American Rescue Plan Act Fund**

This fund accounts for funds received from the American Rescue Plan Act of 2021 to be used to respond to or mitigate COVID-19.

Additionally, the City reports the following nonmajor fund types of governmental funds:

**Special Revenue Funds**

Special revenue funds account for and report the proceeds of specific revenue sources that are restricted, committed or assigned to specific purposes other than debt service or capital projects.

**Capital Project Funds**

Capital project funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets in governmental funds.

**Debt Service Funds**

Debt service funds account for the accumulation of resources for, and payment on, long-term obligation debt principal and interest.

**Permanent Funds**

Permanent funds account for and report financial resources for the principal corpus of endowments where only the investment earnings can be spent on specified purposes.

**Proprietary Funds**

In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the "economic resources measurement focus". This means all assets, deferred outflows of resources, liabilities (whether current or noncurrent) and deferred inflows of resources associated with their activities are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with principal activity of the fund. Exchange transactions are those in which each party receives



**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

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and gives up essentially equal value. Non-operating revenues, such as subsidies, taxes, and investment earnings result from nonexchange transactions or ancillary activities.

The City's internal service funds are proprietary funds. Internal service funds account for charges to City departments for services provided, on a cost reimbursement basis. Amounts paid to acquire capital assets are capitalized as assets in the internal service funds financial statements.

**Fleet Management Internal Service Fund**

The Fleet Management Internal Service Fund is used to account for the financing of the City's fleet services provided by one City department to other departments on a cost-reimbursement basis. The Fleet Management Internal Service Fund balances and activities have been combined with governmental activities in the government-wide financial statements.

**Risk Management Internal Service Fund**

The Risk Management Internal Service Fund is used to account for and finance the risk management functions for the City. This includes: general liability, workers compensation, property damage, dental, vision, and other insurance expenditures and also holds resources for Self-Insured Losses and Disaster Contingency. The Risk Management Internal Service Fund balances and activities have been combined with governmental activities in the government-wide financial statements.

**Fiduciary Funds**

**Private Purpose Trust Funds**

Private Purpose Trust Funds account for resources held for other individuals and entities in a manner similar to private enterprise.

**Custodial Funds**

Custodial Funds are used to account for assets held by the City in a trustee capacity or as a custodian for individuals, private organizations, other governments and/or other funds. Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefits) trust funds, investment trust funds, or private-purpose trust funds. Custodial funds are accounted for using an economic resource measurement focus and require a resource flow statement.

***C. Cash Deposits and Investments***

The City pools its available cash for investment purposes. The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturity of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as Cash and Investments.

Deposit and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures* (Amendment of GASB Statement No. 3), certain disclosures are required for Deposit and Investment Risks in the following areas, if applicable:

- Interest Rate Risk
- Credit Risk
  - Overall
  - Custodial Credit Risk
  - Concentrations of Credit Risk
- Foreign Currency Risk

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

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Other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

The City participates in the Local Agency Investment Fund (LAIF), an investment pool for local governments and special districts managed by the State of California. Under Federal Law, the State of California cannot declare bankruptcy; therefore, deposits in LAIF shall not be subject to either of the following: (a) transfer or loan pursuant to Government Code Sections 16310, 16312, or 16313, or (b) impoundment or seizure by any state official or state agency.

The City participates in the Placer County Treasurers Investment Portfolio, an investment pool for local governments, school districts, and special districts in Placer County. Investments are made in accordance with Government Code Section 27000.5, “When investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing public funds, the primary objective of the county treasurer is to safeguard the principal of the funds under his or her control. The secondary objective is to meet the liquidity needs of the depositor. The third objective is to achieve a return on the funds under his or her control.”

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach - This approach uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the New York Stock Exchange.
- Cost approach - This technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach - This approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Observable inputs have been maximized in fair value measures, and unobservable inputs have been minimized.

***D. Interfund Receivables and Payables***

Items classified as interfund receivables/payables are referred to as “advances to/advances from other funds” or as “due to/from other funds”. Due to/from other funds include short-term lending/borrowing transactions between funds. This classification also includes the current portion of an advance to or from another fund. Advances to/advances from other funds represents non-current portions of any long-term lending/borrowing transactions between funds. This amount will be equally offset by a reserve of fund balance, which indicates that it does not represent available financial resources, and is not available for appropriation.

***E. Receivables***

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include property taxes, sales and use taxes, transient taxes, franchise taxes, intergovernmental subventions, interest earnings, and expense reimbursements.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

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In the fund financial statements, material receivables in governmental funds include revenue accruals such as property tax, sales tax, transient tax, franchise tax, and intergovernmental subventions since they are usually both measurable and available. Non-exchange transactions collectible but not available, such as property tax, are deferred in the fund financial statements in accordance with the modified accrual basis, but not deferred in the government-wide financial statements in accordance with the accrual basis.

Interest and investment earnings are recorded when earned only if paid within 60 days since they would be considered both measurable and available. The City's experience is that all accounts receivable are collectible; therefore an allowance for doubtful accounts is unnecessary.

***F. Loans Receivable***

Under the City's housing assistance program, loans are made to qualified individuals and businesses within prescribed project areas for the purpose of housing acquisition, housing rehabilitation and/or economic development. The majority of these loans are on a deferred payback program. Repayments of the outstanding loans are applied to the principal balance of the loan receivable. The long-term portion of loans receivable has been offset by *Unearned Revenues* in the accompanying financial statements, as applicable.

***G. Inventories***

The City maintains an inventory for fuel that is recorded at cost in the Fleet Internal Service Fund and expensed when consumed. The cost of other consumable materials and supplies on hand are immaterial to the financial statements, and the City has therefore chosen to report these items as expenditures/expenses at the time of purchase.

***H. Capital Assets***

The City's assets are capitalized at historical cost or estimated historical cost, if actual is unavailable, except for donated capital assets. Donated works of art and similar items, and capital assets received in a service concession arrangement, are reported at acquisition value at the date of donation. Policy has set the capitalization threshold for reporting at \$10,000 for non-infrastructure capital assets, \$5,000 for grant funded non-infrastructure capital assets, and \$100,000 for infrastructure capital assets.

Public domain (infrastructure) capital assets include streets, bridges, curbs and gutters, sidewalks, drainage systems, and lighting systems. The accounting treatment of property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by asset type is as follows:

Equipment, machinery and vehicles	3 – 10 Years
Facilities and improvements	15 Years
Infrastructure	25 – 50 Years
Buildings and building improvements	30 Years

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

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In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same way as in the government-wide statements.

***I. Deferred Outflows/Deferred Inflows***

Deferred outflows of resources is a consumption of net position by the City that is applicable to a future reporting period; for example, prepaid items and deferred charges. Deferred inflows of resources is an acquisition of net position by the City that is applicable to a future reporting period; for example, unearned revenue and advance collections. The City has deferred outflows and deferred inflows of resources related to the implementation of GASB 68 for pension retirement plans, and GASB 75 for Other Post Retirement Benefit Plans. See Note 10 and 11 for additional information.

***J. Interest Payable***

In the government-wide financial statements, interest payable on long-term debt is recognized as an incurred liability for governmental fund types. The City has not allocated the interest on long-term debt to departments.

In the fund financial statements, governmental fund types do not recognize the interest payable when the liability is incurred. Interest on long-term debt is recorded in the fund statements when payment is made.

***K. Claims Payable***

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for general liability claims. The estimated liability for these claims include "incurred but not reported" (IBNR) claims. There is no fixed payment schedule to pay these liabilities.

***L. Compensated Absences***

The City's policies regarding vacation time and compensatory time permit employees to accumulate earned but unused leave, up to limits agreed upon with by individual employee bargaining units. This debt is estimated based on historical trend analysis, the current portion of which is reported in the General Fund, the remaining balance is shown in the government-wide financial statements.

***M. Long-Term Liabilities***

The accounting treatment of long-term liabilities depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term liabilities to be repaid from governmental resources are reported as liabilities in the government-wide statements. The long-term liabilities consist of Lease Revenue Bonds and unamortized premiums, direct borrowings, the net OPEB liability, the pension obligations, compensated absences, and a liability for claims.

Long-term liabilities for governmental funds are not reported as liabilities in the fund financial statements. The debt proceeds are reported as revenue. Payments of principal and interest reported as expenditures. Long-term liabilities for proprietary funds are reported in the fund statements similar to how they are

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

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reported in the government-wide statements. Debt proceeds are reported as liabilities and payments are reported as reductions to the liability and as interest expense.

***N. Pension Expense***

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City’s California Public Employees’ Retirement System (CalPERS) plans (the Plans) and additions to/deductions from the Plans’ fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

***O. Other Postemployment Benefits Other Than Pensions (OPEB)***

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense information about the fiduciary net position of the City’s Retiree Benefits Plan (the OPEB Plan) and additions to/deductions from the OPEB Plan’s fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Measurement Period	July 1, 2020 to June 30, 2021

***P. Fund Balances***

In accordance with GASB 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies governmental fund balances as follows:

**Nonspendable**

- Assets that will never convert to cash (prepaid items, inventory).
- Assets that will not convert to cash soon enough to affect the current period (long-term loans receivable).
- Resources that must be maintained intact pursuant to legal or contractual requirements (the principal of an endowment).

**Restricted**

- Resources that are subject to externally enforceable legal restrictions imposed by parties altogether outside the City (Creditors, Grantors, Contributors, other Governments).
- Resources that are subject to limitations imposed by law through constitutional provisions or legislation (Gas Tax).

**Committed**

- Self-imposed limitations set in place prior to the end of the period (encumbrances, economic contingencies, and uncertainties).
- Limitation established at the highest level of decision-making (Council) and requires formal action at the same level to remove.
- Council resolution is required to establish, modify, or rescind a fund balance commitment.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

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**Assigned**

- Amounts in excess of nonspendable, restricted, and committed fund balance in funds other than the General Fund are reported as assigned fund balance.

**Unassigned**

- Residual net resources.
- Total fund balance in the General Fund in excess of nonspendable, restricted, committed, and assigned fund balance (surplus).
- Excess of nonspendable, restricted, and committed fund balance over total fund balance (deficit).

**Flow Assumption / Spending Order Policy**

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to be spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to be spent first out of committed funds, then assigned funds, and finally, unassigned funds, as needed, unless the City Council has directed otherwise.

***Q. Net Position***

In the government-wide financial statements, net position is classified in the following categories:

**Net Investment in Capital Assets**

This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that is attributed to the acquisition, construction, or improvement of the assets. In addition, deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included in the net investment in capital assets component of net position.

**Restricted Net Position**

This amount is restricted by external creditors, grantors, contributors, or laws and regulations of other governments. Certain proceeds from debt and loans are reported as restricted net position because their use is limited by applicable debt or other covenants.

**Unrestricted Net Position**

This amount is net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

The detail of amounts reported for each of the above defined net position categories is reported in the government-wide Statement of Net Position.

**Use of Restricted/Unrestricted Net Position**

When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the City's policy is to apply restricted net position first.

***R. Interfund Transactions***

Interfund services provided and used are accounted for as revenue, expenditures or expenses, as appropriate. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursed fund.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

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Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transactions, except for interfund services provided and used and reimbursements, are reported as transfers.

***S. Property Taxes and Special Assessments***

Under California law, property taxes are assessed and collected by the counties up to 1% of assessed value, plus other increases approved by the voters. The property taxes go into a pool, and are then allocated to the cities in accordance with statutory regulations.

Property taxes attach annually as an enforceable lien on January 1. Taxes are levied on January 1, are payable in two installments, and are delinquent at December 10 and April 10. The County of Placer (the County) is responsible for the collection and allocation of property taxes. The County apportions secured property tax revenue in accordance with the alternate methods of distribution, the “Teeter Plan,” as prescribed by Section 4717 of the California Revenue and Taxation code. Therefore, the City receives 100% of the secured property tax levies to which it is entitled, whether or not collected.

***T. Stewardship, Compliance, and Accountability***

It is the City's policy to adopt annual budgets. The City Council may amend the budget by motion during the fiscal year.

Expenditures may not legally exceed appropriations at the fund level. Appropriations lapse at the end of the fiscal year. Budget information is presented for governmental fund types on a basis consistent with accounting principles generally accepted in the United States of America. Budgeted revenue and expenditure amounts represent the original budget and all approved budget amendments.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Public meetings are conducted to obtain public comments. The City Council annually adopts the budget for the ensuing fiscal year prior to July 1st.
2. Legally adopted budgets and formal budgetary integration is employed as a management control device during the year for all Governmental, Proprietary and Fiduciary Fund Types.
3. Under Article XIII B of the California Constitution (the Gann Spending Limitation Initiative), the City is restricted as to the amount of annual appropriations from the proceeds of taxes, and if proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller, returned to the taxpayers through revised tax rates or revised fees schedules, or an excess in one year may be offset against a deficit in the following year. For the fiscal year ended June 30, 2022, based on the City's calculations, proceeds of taxes did not exceed the appropriations limit.
4. Budgeted appropriations for the various governmental funds become effective each July 1st.

***U. Unearned Revenue***

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as deferred inflows from unearned revenue. In the governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have been recorded as deferred inflows from unavailable resources.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

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***V. Use of Estimates***

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

***W. Comparative Data***

Comparative data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations.

***X. Implementation of New Accounting Pronouncements***

***GASB Statement No. 87, Leases***

The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. As of June 30, 2022, the City did not have any material contracts that were required to be reported as leases under GASB 87.

***GASB Statement No. 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans***

The statement (1) requires that a Section 457 plan be classified as either a pension plan or another employee benefit plan depending on whether the plan meets the definition of a pension plan and (2) clarifies that Statement 84, as amended, should be applied to all arrangements organized under IRC Section 457 to determine whether those arrangements should be reported as fiduciary activities. Management does not believe this statement will have a significant impact on the City's financial statements. The requirements of this Statement are effective as follows:

- The requirements in (1) paragraph 4 of this Statement as it applies to defined contribution pension plans, defined contribution OPEB plans and other employee benefit plans and (2) paragraph 5 of this Statement are effective immediately
- The requirements in paragraphs 6–9 of this Statement are effective for fiscal years beginning after June 15, 2021
- All other requirements of this Statement are effective for reporting periods beginning after June 15, 2021

The City did not report any significant accounting changes from the implementation of this Statement during the year ended June 30, 2022.



**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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***Y. Upcoming New Accounting Pronouncements***

The City is currently analyzing its accounting practices to determine the potential impact on the financial statements of the following recent GASB Statements:

***GASB Statement No. 91, Conduit Debt Obligations***

The objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement also clarifies the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitment and voluntary commitments extended by issuers and arrangements associated with the debt obligations; and improving required note disclosures. The requirements of this Statement were initially to be effective for financial statements for periods beginning after December 15, 2020 but have been delayed to periods beginning after December 15, 2021, pursuant to GASB Statement No. 95. Earlier application is encouraged.

***GASB Statement No. 94, Public-Private Partnerships and Public-Public Partnerships and Availability Payment Arrangements***

The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. Some PPPs meet the definition of a service concession arrangement (SCA), which the Board defines in this Statement as a PPP in which (1) the operator collects and is compensated by fees from third parties; (2) the transferor determines or has the ability to modify or approve which services the operator is required to provide, to whom the operator is required to provide the services, and the prices or rates that can be charged for the services; and (3) the transferor is entitled to significant residual interest in the service utility of the underlying PPP asset at the end of the arrangement. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction. The requirements of this Statement are to be effective for financial statements for periods beginning after June 15, 2022. Earlier application is encouraged.

***GASB Statement No. 96, Subscription-Based Information Technology Arrangements***

GASB 96 provides guidance on accounting for Subscription-Based Information Technology Arrangements (SBITA) where the government contracts for the right to use another party's software. The standards for SBITAs are based on the standards established in GASB Statement No. 87, *Leases*. *GASB 96 is effective for fiscal years beginning after June 15, 2022.*

**City of Rocklin**  
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**GASB Statement No. 99, *Omnibus 2022***

Omnibus statements are issued by GASB to address practice issues identified after other standards have been approved for implementation. Omnibus statements “clear up the loose ends” for recent prior statements GASB has issued. This Omnibus addresses recent pronouncements, including GASB 87 – Leases, GASB 94 – *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, and GASB 96 – *Subscription-Based Information Technology Arrangements*.

Effective Date: The requirements of this Statement are effective as follows:

- The requirements related to extension of the use of LIBOR, accounting for SNAP distributions, disclosures of nonmonetary transactions, pledges of future revenues by pledging governments, clarification of certain provisions in Statement 34, as amended, and terminology updates related to Statement 53 and Statement 63 are effective upon issuance
- The requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022, and all reporting periods thereafter.
- The requirements related to financial guarantees and the classification and reporting of derivative instruments within the scope of Statement 53 are effective for fiscal years beginning after June 15, 2023, and all reporting periods thereafter.

Earlier application is encouraged and is permitted by topic.

**GASB Statement No. 100, *Accounting Changes and Error Corrections—an amendment of GASB Statement No. 62***

This Statement defines *accounting changes* as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. This Statement also prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections in previously issued financial statements. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter. Earlier application is encouraged.

**GASB Statement No. 101, *Compensated Absences***

This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Leave is attributable to services already rendered when an employee has performed the services required to earn the leave. Leave that accumulates is carried forward from the reporting period in which it is earned to a future reporting period during which it may be used for time off or otherwise paid or settled. In estimating the leave that is more likely than not to be used or otherwise paid or settled, a government should consider relevant factors such as employment policies related to compensated absences and historical information about the use or payment of compensated absences. However, leave that is more likely than not to be settled through conversion to defined benefit postemployment benefits should not be included in a liability for compensated absences.

**City of Rocklin**  
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This Statement requires that a liability for certain types of compensated absences—including parental leave, military leave, and jury duty leave—not be recognized until the leave commences. This Statement also requires that a liability for specific types of compensated absences not be recognized until the leave is used.

This Statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee’s pay rate as of the date of the financial statements. A liability for leave that has been used but not yet paid or settled should be measured at the amount of the cash payment or noncash settlement to be made. Certain salary-related payments that are directly and incrementally associated with payments for leave also should be included in the measurement of the liabilities.

With respect to financial statements prepared using the current financial resources measurement focus, this Statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023, and all reporting periods thereafter.

**NOTE 2 - CASH AND INVESTMENTS**

As of June 30, 2022, cash and investments were reported in the financial statements as follows:

	Fair Value		Total Cash and Investments
	Governmental Activities	Fiduciary Activities	
Cash and Investments	\$ 109,242,029	\$ 6,329,022	\$ 115,571,051
Restricted Cash and Investments	15,747,056	4,686,199	20,433,255
Total Cash and Investments	\$ 124,989,085	\$ 11,015,221	\$ 136,004,306

**A. Cash Deposits**

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest and places the City ahead of general creditors of the institution.

The market value of pledged securities must equal at least 110 percent of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes that have a value of 150 percent of the City's total cash deposits. The City has waived the collateral requirements for cash deposits which are fully insured to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). The bank balances before reconciling items totaled \$25,205,699 at June 30, 2022, and could be different from carrying amounts due to deposits in transit and outstanding checks. The uninsured amount was \$24,955,699, which was collateralized by securities held by pledging financial institutions.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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***B. Investment Policies***

**City Investment Policy**

Under the provisions of the City's investment policy, and in accordance with California Government Code, the following investments are authorized:

Authorized Investment Type	Maximum Maturity <sup>(1)</sup>	Maximum Total of Portfolio	Maximum Investment in Any One Issuer
Local Agency Bonds	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptances	180 days	40%	5%
Commercial Paper	270 days	25%	5%
Negotiable Certificates of Deposit	5 years	30%	5%
Repurchase Agreements	90 days	15%	5%
Reverse Repurchase Agreements	90 days	15%	5%
Medium-Term Notes	5 years	30%	5%
Time Deposits	5 years	10%	5%
Mutual Funds (Including Money Markets)	N/A	15%	5%
Mortgage Pass-Through Securities	5 years	20%	5%
Local Agency Investment Fund (LAIF)	N/A	None	None
Placer County Investment Pool	N/A	25%	N/A
Collateralized Obligations	None	10%	5%

<sup>(1)</sup> However, if in the judgement of the Investment Committee it is to the advantage of the City, investments may be made with maturities longer than five years, as long as the weighted average maturity of the City's Fund is five years or less.

***C. Local Agency Investment Fund***

LAIF is regulated by the California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The City reports its investment in LAIF at the fair value amount provided by LAIF, which is the same as the value of the pool share. As of June 30, 2022, the fair value was \$73,727,807. The balance is available for withdrawal on demand. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, loans to certain state funds, and floating rate securities issued by federal agencies, government-sponsored enterprises, United States Treasury Notes and Bills, and corporations. As of June 30, 2022, these investments matured in an average of 311 days.

***D. Placer County Treasurer's Investment Portfolio***

The Placer County Treasurer's Investment Portfolio operates under the oversight of The Placer County Treasurer's Review Panel. Investments are made in accordance to California Government Code Section 27000.5 and limited to those investments specified by California Government Code Sections 53601 and 53635. As of June 30, 2022, the value of City investment in the fund was \$8,463,470. These monies are held in various investments consisting of treasury notes and bills, other government bonds and money market instruments.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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**E. Risk Disclosures**

**Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the term of an investment's maturity, the greater the sensitivity to changes in market interest rates. It is the City's practice to manage its exposure to interest rate risk by purchasing a combination of shorter and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for City's operations. The City's policy is to limit the weighted average maturity of its investment portfolio to less than five years. As of June 30, 2022, the weighted-average maturity was 0.05 years.

**Credit Risk**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of an investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. As of June 30, 2022, the City's investments were in compliance with the ratings required by the City's investment policy, indenture agreements and Government Code.

**Concentrations of Credit Risk**

As of June 30, 2022, the City had no investments in any one issuer exceeding that allowed by City policy, which is more conservative than stipulated by the California Government Code.

**Custodial Credit Risk**

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The California Government Code and the City's investment policy contains legal or policy requirements that would limit the exposure to custodial credit risk for investments. For the investments maintained by the City, no security was uninsured, or unregistered, or held by a brokerage firm which is also the counterparty for the security. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF).

As of June 30, 2022, the City's investments had the following maturities and ratings:

Cash or Investment Type	Fair Value	Investment Maturities		Year End Rating			G72 Input
		<1 Year	>1 Year	Exempt	AAAm/ Aaa-mf	Not Rated	
Local Agency Investment Fund (LAIF)	\$ 73,727,807	\$ 73,727,807	\$ -	\$ 73,727,807	\$ -	\$ -	Level 1/2
Money Market/Mutual Funds	21,734,055	21,734,055	-	-	21,734,055	-	Level 2
Special Assessment Bonds	7,115,005	-	7,115,005	-	-	7,115,005	Level 1/2
County Treasurer's Investment Portfolio	8,463,470	8,463,470	-	8,463,470	-	-	Level 2
Corporate Notes	23,247	-	23,247	-	-	23,247	Level 1
Cash on Hand	3,328	3,328	-	3,328	-	-	n/a
Cash Deposits	24,937,394	24,937,394	-	24,937,394	-	-	n/a
Total Cash and Investments	<u>\$ 136,004,306</u>	<u>\$ 128,866,054</u>	<u>\$ 7,138,252</u>	<u>\$ 107,131,999</u>	<u>\$ 21,734,055</u>	<u>\$ 7,138,252</u>	

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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**F. Fair Value Measurements**

GASB 72 established a hierarchy of inputs to valuation techniques. This hierarchy has three levels:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- Level 2 inputs are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable.
- Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

**NOTE 3 – ACCOUNTS RECEIVABLE**

Accounts receivable consisted of the following as of June 30, 2022:

Receivables	General	Low Mod	Traffic	Streets SR	Nonmajor	Internal	Total
	Fund	Income Housing Asset	Circulation Impact Fee	Grants Fund	Funds	Service Funds	
Federal Government	\$ -	\$ -	\$ -	\$ -	\$ 159,497	\$ -	\$ 159,497
State Government	4,462	-	-	1,793,342	528,110	-	2,325,914
State Taxes	3,784,576	-	-	-	249,322	-	4,033,898
Local Government	-	4,305	-	-	-	-	4,305
Local Taxes	1,566,950	-	-	-	296,344	-	1,863,294
Local Other	848,019	-	-	695,560	1,449	319	1,545,347
Interest	-	-	32,412	-	-	-	32,412
<b>Totals</b>	<b>\$6,204,007</b>	<b>\$ 4,305</b>	<b>\$ 32,412</b>	<b>\$2,488,902</b>	<b>\$1,234,722</b>	<b>\$ 319</b>	<b>\$9,964,667</b>

**NOTE 4 - INTERFUND TRANSACTIONS**

**A. Interfund Receivables and Payables**

**Due To/From Other Funds**

The timing of when cash is received and paid can result in a negative cash balance in a fund as of fiscal year end. At year-end, a liability, “Due To Other Funds” is created to eliminate any negative cash balances along with a corresponding asset, “Due From Other Funds”. In the following fiscal year, the liabilities are settled and the assets are liquidated. As of June 30, 2022, interfund receivables and payables consisted of the following:

Fund	Due from Other Funds	Due to Other Funds
General Fund	\$ 2,040,220	\$ -
Streets Grants Fund	-	1,273,601
Nonmajor Funds	-	766,619
<b>Total</b>	<b>\$ 2,040,220</b>	<b>\$ 2,040,220</b>

All Due To/From amounts were set up between funds to eliminate negative cash balances as of June 30, 2022. Due To/From amounts were then reversed out as of July 1, 2022.

**City of Rocklin**  
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***B. Transfers In/Out***

Interfund transfers result from the movement of resources from one fund to another within the governmental unit. At June 30, 2022, interfund transfers consisted of the following:

Fund	Fund Type	Transfer in	Transfer out
<b>Major Funds:</b>			
General Fund	General	\$ 5,406,836	\$ 416,194
Sales Tax SB 325	Special Revenue	-	423,236
Low Mod Income Housing Asset	Capital Projects	-	152,205
Traffic Circulation Impact Fee	Capital Projects	-	105,464
<b>Nonmajor Funds:</b>			
Capital Construction Debt Service	Debt Service	530,918	-
Gas Taxes	Special Revenue	-	208,009
SBI Road Maintenance and Rehab Act	Special Revenue	-	30,600
Community Facilities District No. 1	Special Revenue	-	2,071,182
Community Facilities District No. 5	Special Revenue	1,134	631,988
Community Facilities District No. 6	Special Revenue	-	31,600
Landscaping and Lighting Maintenance District No. 2	Special Revenue	-	288,256
Park Development & Maintenance Tax Fund	Special Revenue	-	631,027
Traffic Safety/PD Grants	Special Revenue	3,143	-
CDBG HUD Entitlement	Special Revenue	-	56,065
Grants and Other Reimbursables	Special Revenue	-	92,640
Supplemental Law Enforcement Grant	Special Revenue	-	173,673
Community Park Fees	Capital Projects	-	6,674
Capital Construction Tax	Capital Projects	-	530,918
Oak Tree Mitigation	Capital Projects	-	20,633
Whitney Ranch Trunk Sewer Project	Capital Projects	-	1,400
Public Facilities Impact Fees	Capital Projects	-	18,406
Wetlands Maintenance	Permanent	-	2,427
Conservation Easement Endowment Fund	Permanent	-	1,134
Total Nonmajor Funds		535,195	4,796,632
<b>Internal Service Funds:</b>			
Fleet Management	Internal Service	-	48,300
Total Internal Service Funds		-	48,300
Total Transfers		\$ 5,942,031	\$ 5,942,031

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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**NOTE 5 - LOANS RECEIVABLE**

Through the City’s various programs, the City has loaned funds to qualifying individuals and businesses. Interest rates vary depending on the terms of the loan. Interest is accrued on the loans that bear interest. Loans receivable consisted of the following as of June 30, 2022:

Loans Receivable	Beginning July 01, 2021	Additions	Deletions	Ending June 30, 2022
Highway 65 Sunset Blvd. Interchange	\$ 1,171,147	\$ -	\$ 255,964	\$ 915,183
William Jessup University Ave.	2,010,044	-	502,510	1,507,534
Community Development Block Grant	310,714	-	-	310,714
First Time Home Buyers	861,124	-	103,030	758,094
Down Payment Assistance	1,158,056	-	147,389	1,010,667
Villa Serena II	576,174	-	90,072	486,102
College Manor	650,000	-	-	650,000
Sunset Blvd	575,000	-	-	575,000
Whitney Rocklin, LP	1,730,000	-	-	1,730,000
HPD Shannon Bay	446,015	-	9,966	436,049
Whitney Rocklin, LP	2,100,000	-	-	2,100,000
Placer West Housing Partners	311,470	-	-	311,470
Placer County Flood Control District	78,115	-	23,214	54,901
Adventure Operations Shortall Loan	150,000	-	150,000	-
Total Loans Receivable	<u>\$ 12,127,859</u>	<u>\$ -</u>	<u>\$ 1,282,145</u>	<u>\$ 10,845,714</u>

The following is a summary of the loans and notes receivable outstanding as of June 30, 2022:

**Highway 65 Sunset Interchange Loan**

As members of the “Bizz Johnson Joint Powers Authority” (JPA), Placer County, the City of Roseville, and the City of Rocklin made loans to the JPA for the construction of the Sunset Blvd. Highway 65 interchange. The original loan amount from the City of Rocklin was \$2,033,684. The loan does not bear interest. The timing of the JPA repayments is at the discretion of the JPA Board. At June 30, 2022, a balance of \$915,183 was outstanding.

**William Jessup University Ave.**

On February 25, 2017, the City entered into a reimbursement agreement with WJU to release WJU from obligations for street improvements on University Ave that were completed by the City. In lieu of WJU’s construction and street improvements, WJU shall reimburse the City \$3,015,066. Reimbursement payments shall be made over 6 years (2019 to 2024) and bear interest at 2.15% per annum with the final payment due July 1, 2024. The balance outstanding as of June 30, 2022 was \$1,507,534.

**Community Development Block Grant (CDBG) Revolving Loans**

The City participates in a CDBG Revolving loan program. The program is federally funded and provides housing rehabilitation loans to eligible applicants. The City makes loans to resident homeowners who qualify as low income, some of which are deferred and are not repaid until the title to the property changes. The balance of these loans at June 30, 2022 was \$310,714.



**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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**First Time Home Buyers**

The City has made various loans to qualifying participants within the City as part of the Federal First Time Home Buyers Program (HOME). Interest rates vary depending on the terms of the loan and interest is deferred until the loan is refinanced or title to the property changes and may be waived under certain conditions if the loan is carried to full term. The HOME notes receivable balance at June 30, 2022 was \$758,094.

**Down Payment Assistance Loans**

The former Rocklin Redevelopment Agency began a down payment assistance program in 2007 to help low and moderate income individuals with purchases of a home. Qualifying individuals receive down payment assistance with the loan deferred as long as it is an owner-occupied dwelling. Interest and/or principal may be waived if certain terms are met by the borrower. The Down Payment Assistance loans receivable at June 30, 2022 was \$1,010,667.

**Villa Serena II Loan**

On July 24, 2001, the former Rocklin Redevelopment Agency entered into an agreement with Stanford Arms, a California Limited Partnership, for a loan in the amount of \$1,100,000. The loan has been used to assist with the construction of the Villa Serena affordable senior project known as Stanford Arms. The loan is at 3% simple interest and is to be repaid from residual receipts over a thirty-year period. The final payment date is dependent on residual receipts. The loan is secured by a deed of trust covering the property, improvements, and fixtures and by all deposits of the borrower. At June 30, 2022, a balance of \$486,102 was outstanding.

**College Manor**

On November 1, 2007, the former Rocklin Redevelopment Agency entered into an agreement with CAHA College Manor LP, a California Limited Partnership, for a loan in the amount of \$650,000. The loan has been used to finance the acquisition and renovation of low-income apartments located at 4201 Racetrack Road. The loan is at 3% simple interest and is to be repaid from residual receipts over a fifty-five year period. The final payment date is dependent on residual receipts. At June 30, 2022, a balance of \$650,000 was outstanding.

**Sunset Blvd**

On June 24, 2008, the former Rocklin Redevelopment Agency authorized a loan in the amount of \$575,000 to Sunset Street Housing Partners for an existing apartment complex located at 3655 Sunset Blvd. The loan provides for 3% simple interest for 30 years with payments to begin after the second anniversary of the loan document execution date and the final payment due December 22, 2038. Associated with this project, the former Rocklin Redevelopment Agency also approved Conduit Debt issuance in the maximum amount of \$10,000,000 in multifamily revenue bonds by the California Statewide Communities Development Authority. At June 30, 2022, a balance of \$575,000 was outstanding.

**Whitney Rocklin, LP**

On June 24, 2008, the former Rocklin Redevelopment Agency authorized a loan in the amount of \$1,595,000, which was later amended to \$1,730,000 on December 9, 2008, to Whitney Rocklin LP to assist with construction of a 156-unit multifamily housing project referred to as the Whitney Ranch Apartments. The loan provides for 3% simple interest for 30 years with the final payment due March 30, 2039. Associated with this project, the former Rocklin Redevelopment Agency also approved Conduit Debt issuance in the maximum amount of \$18,000,000 in multifamily revenue bonds by the California Statewide Communities Development Authority. At June 30, 2022, a balance of \$1,730,000 was outstanding.

**City of Rocklin**  
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**HPD Shannon Bay, LP**

On September 9, 2008, the former Rocklin Redevelopment Agency authorized a housing rehabilitation loan in the amount of \$500,000 with HPD Shannon Bay LP for a 50-unit multi-family housing project referred to as the Shannon Bay Apartments. The loan provides for 3% simple interest for 30 years with a five-year period of interest only payments. The loan then converts to an amortizing loan during which time an annual payment of \$25,296 will be paid and at the end of the loan term a balloon payment for the remaining balance becomes due and payable. The final payment is due January 11, 2040. Associated with this project, the former Rocklin Redevelopment Agency also approved Conduit Debt issuance in the maximum amount of \$6,000,000 in multifamily revenue bonds by the California Statewide Communities Development Authority. At June 30, 2022, a balance of \$436,049 was outstanding.

**Whitney Rocklin, LP**

On December 9, 2008, the former Rocklin Redevelopment Agency authorized a loan in the amount of \$2,100,000 to subsidize 70 low-income rental units into very low income units referred to as the Whitney Ranch Apartments. The loan provides for 3% simple interest for 30 years with the final payment due March 30, 2039. At June 30, 2022, a balance of \$2,100,000 remains outstanding.

**Placer West Housing Partners, LP**

On December 8, 2009, the former Rocklin Redevelopment Agency authorized a housing rehabilitation loan in the amount of \$500,000 with Placer West Housing Partners LP for a 44-unit affordable housing project located at 6055 Placer West Drive in Rocklin. The loan provides for 3% simple interest for 30 years with partial interest only payments in the amount of \$2,000 to begin on the second anniversary of the loan document execution date of December 22, 2009. The final payment is due December 21, 2040. A balloon payment of the remaining unpaid balance of principal and interest shall be due at the conclusion of the loan term. At June 30, 2022 a balance of \$311,470 was outstanding.

**Placer County Flood Control District**

During the fiscal year ended June 30, 2018, the City authorized a \$182,063 loan with the Placer County Flood Control District (the District) to help fund the Antelope Creek Flood Control Project, Upper Weir. The District intended to fund the project through a combination of the Dry Creek Trust Fund and two Department of Water Resources Grants. The District will make future reimbursement payments to each participant totaling the amount of each participant's original advance payment plus simple interest as determined by the Construction Cost Index (CCI). The City has a 13.42% share of the total project costs. Reimbursement of advanced payment shall be made twice yearly when the Trust Fund has a balance of at least \$25,000 over the minimum balance of \$50,000. The City estimates full repayment by June 30, 2023. At June 30, 2022, a balance of \$54,901 was outstanding.

**Adventure Operations**

During the fiscal year ended June 30, 2019, the City authorized additional funding totaling \$240,000 in loans to Adventure Operations to assist Adventure Operations meet the demands of operating Quarry Park Adventures ("Park"). The Adventure Park Operating Agreement requires Adventure Operations to replenish the City's Short Fall Account when net revenue at the Park is achieved. At June 30, 2022, the full balance on the loan had been repaid.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

**NOTE 6 - CAPITAL ASSETS**

Capital assets consisted of the following as of June 30, 2022:

<b>Governmental activities:</b>	Balance July 01, 2022	Additions/	Retirements	Transfers/ Adjustments	Balance June 30, 2022
<b>Nondepreciable Capital Assets:</b>					
Land	\$ 8,338,942	\$ -	\$ -	\$ -	\$ 8,338,942
Land Improvements	108,402	-	-	-	108,402
Park Land	61,097,079	-	-	-	61,097,079
Construction In Progress	19,997,421	5,369,023	-	(20,354,634)	5,011,810
Total Nondepreciable Capital Assets	89,541,844	5,369,023	-	(20,354,634)	74,556,233
<b>Depreciable capital assets:</b>					
Buildings	35,262,889	-	-	-	35,262,889
Facilities & Other Improvements	7,417,667	-	-	-	7,417,667
Machinery & Equipment	3,172,122	107,018	-	-	3,279,140
Fleet Machinery & Equipment	14,069,022	2,005,325	(840,349)	-	15,233,998
Park Buildings	2,717,879	-	-	-	2,717,879
Park Equipment	1,629,694	-	-	-	1,629,694
Park Improvements	27,769,219	-	-	-	27,769,219
Infrastructure	401,568,801	-	(2,306,078)	20,354,634	419,617,357
Total Depreciable Capital Assets	493,607,293	2,112,343	(3,146,427)	20,354,634	512,927,843
Total Capital Assets	583,149,137	7,481,366	(3,146,427)	-	587,484,076
<b>Accumulated Depreciation:</b>					
Buildings	21,403,532	1,002,691	-	-	22,406,223
Facilities & Other Improvements	3,852,370	312,667	-	-	4,165,037
Machinery & Equipment	2,762,369	150,489	-	-	2,912,858
Fleet Machinery & Equipment	8,482,040	957,993	(838,579)	-	8,601,454
Park Buildings	735,044	90,596	-	-	825,640
Park Equipment	1,549,161	48,424	-	-	1,597,585
Park Improvements	17,383,652	1,492,148	-	-	18,875,800
Infrastructure	191,744,924	12,649,675	(2,306,078)	-	202,088,521
Total Accumulated Depreciation	247,913,092	16,704,683	(3,144,657)	-	261,473,118
Total Capital Assets - Net	\$ 335,236,045	\$ (9,223,317)	\$ (1,770)	\$ -	\$ 326,010,958

Depreciation expense was charged to the following functions in the statement of activities:

General Government	\$ 5,864
Public Safety	905,172
Parks and Recreation	124,797
Public Services	15,668,850
Total Depreciation Expense	<u>\$ 16,704,683</u>

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

**NOTE 7 - NONCURRENT LIABILITIES**

The City's noncurrent liabilities consisted of the following as of June 30, 2022:

Description	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
<b>Lease Revenue Bonds:</b>					
2016 Lease Revenue Bonds	\$ 7,935,000	\$ -	\$ 270,000	\$ 7,665,000	\$ 285,000
Unamortized Premiums	551,015	-	27,551	523,464	-
Subtotal Lease Revenue Bonds	<u>8,486,015</u>	<u>-</u>	<u>297,551</u>	<u>8,188,464</u>	<u>285,000</u>
<b>Direct Borrowings:</b>					
Pacific Premier Bank Loan - RPPFA Refunding	2,564,866	-	551,712	2,013,154	486,348
Sunset Whitney Recreation Area Note	1,536,881	-	504,938	1,031,943	515,009
Subtotal - Direct Borrowings	<u>4,101,747</u>	<u>-</u>	<u>1,056,650</u>	<u>3,045,097</u>	<u>1,001,357</u>
Claims Payable	2,151,862	1,275,627	594,559	2,832,930	237,446
Net Pension Liability	57,503,197	23,068,377	51,744,735	28,826,839	-
Net OPEB Liability	8,614,519	3,559,321	11,939,491	234,349	-
Compensated Absences	3,837,509	3,536,572	3,663,979	3,710,102	1,698,440
Total Noncurrent Liabilities	<u>\$ 84,694,849</u>	<u>\$ 31,439,897</u>	<u>\$ 69,296,965</u>	<u>\$ 46,837,781</u>	<u>\$ 3,222,243</u>

The annual debt service requirements on general long-term debt is as follows:

Year Ending June 30,	Lease Revenue Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2023	\$ 285,000	\$ 244,475	\$ 529,475	\$ 1,001,357	\$ 59,522	\$ 1,060,879
2024	300,000	229,850	529,850	1,014,557	38,426	1,052,983
2025	315,000	214,475	529,475	508,181	17,052	525,233
2026	330,000	198,350	528,350	521,002	5,731	526,733
2027	345,000	183,200	528,200	-	-	-
2028-2032	1,905,000	751,100	2,656,100	-	-	-
2033-2037	2,185,000	467,926	2,652,926	-	-	-
2038-2042	2,000,000	122,249	2,122,249	-	-	-
Total	<u>\$ 7,665,000</u>	<u>\$ 2,411,625</u>	<u>\$ 10,076,625</u>	<u>\$ 3,045,097</u>	<u>\$ 120,731</u>	<u>\$ 3,165,828</u>

**2016 Rocklin Public Finance Authority Lease Revenue Bonds**

On October 4th, 2016, the Rocklin Public Financing Authority issued lease revenue bonds in the amount of \$9,455,000, at a premium of \$688,769, to defease the outstanding 2003 certificates of participation and finance the acquisition and construction of various capital improvement projects. The security for the bonds was the pledge of lease payment revenues received by the Authority under a lease agreement with the City. These bonds were reported as City debt as required by GASB 62 and NCGA Statement 5. The term of the bonds was 25 years. Interest rates on the bonds range from 2% to 5%. Principal payments ranging from \$245,000 to \$525,000 are payable annually on November 1<sup>st</sup> and interest payments ranging from \$7,875 to \$164,363 are payable semi-annually on May 1<sup>st</sup> and November 1<sup>st</sup>, through November 1, 2041. The aggregate debt service savings was \$15,000 from this refunding. At June 30, 2022, the City had a Lease Revenue Bond and Unamortized Premium liabilities of \$8,188,464.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

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**Rocklin Public Finance Authority Pacific Premier Bank Loan**

On July 1, 2017, the City, on behalf of Community Facilities Districts (CFD) 6, 8 and 9, agreed to borrow from the Rocklin Public Financing Authority (Authority) an amount necessary to refund 1999 CFD special tax bonds and pledged the special tax revenues levied in each CFD to the Authority. In the 2017 Special Tax Revenue Refunding Loan Agreement, the Authority agreed to borrow from Pacific Premier Bank, the funds necessary to refund the 1999 CFD special tax bonds and in turn, refund the 2003 Authority bonds. The loan is secured by a pledge of the revenues received by the Authority from the 2017 CFD loan payments. Pacific Premier Bank has no remedy against the City if special taxpayers in the CFD's fail to make their payments. The loan was for \$5,000,077 at a fixed interest rate of 2.2% and matures on September 1, 2025. This loan was reported as City debt as required by GASB 62 and NCGA Statement 5. The refunding resulted in an economic gain of \$1,989,923. The aggregate debt service of the Pacific Premier loan was \$233,844 less than the debt service requirements, of the refunded debt, including cash prepayments during the refunding. At June 30, 2022, the City had an Pacific Premier Bank Loan liability of \$2,013,154.

**City of Rocklin Sunset Whitney Note**

On December 18, 2017, the City entered into a note payable with Sunset Whitney, LLC to pay \$3,000,000 as a part of a \$5,800,000 purchase of golf course land. Principal and interest payments shall be made on the first of December each year and interest accrues at 2% of the outstanding principal balance per annum for six years beginning December 31, 2018. At June 30, 2022, the City had a Sunset Whitney Recreation Area Note liability of \$1,031,943.

**Claims Payable**

The City has recorded a liability for potential claims in excess of amounts covered by the insurance pool. At June 30, 2022, the City had a claims payable liability of \$2,832,930. See Note 9 for further discussion on the City's risk management activities.

**Net Pension Liability**

As a result of the implementation of GASB 68, the City has recorded a net pension liability for its CalPERS Miscellaneous, Fire and Police pension plans. At June 30, 2022, the City had a net pension liability of \$28,826,839. See Note 10 for further discussion on the pension liability.

**Net OPEB Liability**

A net OPEB liability is the cumulative difference between annual OPEB cost and an employer's contributions to a plan. At June 30, 2022, the City had a net OPEB obligation of \$234,349. See Note 11 for further discussion on OPEB.

**Compensated Absences**

The City records compensated absences for all employee absences that are expected to be paid such as vacation and illness. Compensated absences had a balance of \$3,710,102 at June 30, 2022; of that amount, \$1,698,440 is expected to be paid within a year.

**Arbitrage**

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. The City performed calculations of excess investment earnings on various bonds and financings and at June 30, 2022, there were no arbitrage liabilities.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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**NOTE 8 - NET POSITION/FUND BALANCE**

Fund balances consisted of the following at June 30, 2022:

	Nonspendable	Restricted	Committed	Unassigned	Total
Endowments	\$ 453,455	\$ -	\$ -	\$ -	\$ 453,455
Wetlands Maintenance	38,000	18,923	-	-	56,923
Long-term Receivables	54,901	-	-	-	54,901
Debt Service	-	2,088,253	-	-	2,088,253
Low and Moderate Income Housing	-	11,835,516	-	-	11,835,516
SB325 Sales Tax	-	4,631,388	-	-	4,631,388
SB1 Road Maintenance & Rehab Act	-	665,799	-	-	665,799
Gas Tax	-	440,927	-	-	440,927
Lighting Districts	-	1,488,600	-	-	1,488,600
Community Facilities Districts	-	16,825,935	-	-	16,825,935
Housing Rehabilitation	-	843,344	-	-	843,344
Asset Forfeiture	-	418,520	-	-	418,520
CASp Certification and Training	-	67,232	-	-	67,232
Recreation Facilities Contributions	-	1,647	-	-	1,647
Traffic Circulation Impact Fees	-	947,596	15,032,324	-	15,979,920
Capital Construction Tax	-	-	5,616,043	-	5,616,043
Oak Tree Mitigation Fees	-	-	491,039	-	491,039
Whitney Ranch Trunk Sewer Project	-	-	620,936	-	620,936
North West Area Comm Park Fees	-	-	956,157	-	956,157
Public Facilities Impact Fees	-	-	1,062,241	-	1,062,241
Whitney Ranch Interchange Fee	-	-	1,447,494	-	1,447,494
Park Development Capital Projects	-	-	761,634	-	761,634
General Fund:					
Unassigned	-	-	-	21,556,987	21,556,987
Building Repair Reserve	-	-	464,507	-	464,507
Operating Reserve	-	-	21,734,252	-	21,734,252
Park Infrastructure Reserve	-	-	853,100	-	853,100
Reserve for Encumbrances	-	-	825,175	-	825,175
Quarry Park Adventures	-	-	240,000	-	240,000
Economic Development	-	-	409,024	-	409,024
Technology Fee	-	-	1,250,005	-	1,250,005
Retiree's Health	-	-	632,490	-	632,490
QP Amphitheater Events	-	-	-	18,028	18,028
Traffic Safety/PD Grants	-	-	-	(129,622)	(129,622)
Streets Grants	-	-	-	(1,460,266)	(1,460,266)
Grants and Other Reimbursables	-	-	-	(446,878)	(446,878)
Community Parks Fund	-	-	-	(173,619)	(173,619)
Total	<u>\$ 546,356</u>	<u>\$ 40,273,680</u>	<u>\$ 52,396,421</u>	<u>\$ 19,364,630</u>	<u>\$ 112,581,087</u>

Nonspendable fund balances included the following as of June 30, 2022:

1. **Endowments** include principal corpus from which income will fund maintenance of Wetlands and Preserve Area maintenance and operations.
2. **Long-term loans/notes receivable** includes noncurrent portions of loans and notes receivables.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

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Restricted fund balances included the following as of June 30, 2022:

1. **Debt Service** includes amounts used for debt service in the Rocklin Public Financing Authority debt service fund.
2. **Low and Moderate Income Housing Fund** includes amounts used to increase the City's supply of low and moderate income housing.
3. **SB325 Sales Tax** includes amounts to be used for repair and maintenance of City streets in accordance with Senate Bill 325.
4. **SB1 Road Maintenance & Rehab Act** includes amounts to be used for City road maintenance projects in accordance with Senate Bill 1, Chapter 5, Statutes of 2017.
5. **Wetlands Maintenance** includes amounts other than the non-spendable endowment to be used on the maintenance of the wetlands on a parcel in Stanford Ranch Phase III.
6. **Gas Tax** includes amounts received and expended for construction and street maintenance purposes as defined in Sections 2105, 2106, 2107, and 2107.5 of the California Streets and Highways Code.
7. **Lighting Districts** includes amounts to be used to maintain and operate the City's lighting districts.
8. **Community Facilities Districts** include amounts to be used to maintain and operate the City's community facilities districts.
9. **Housing Rehabilitation** includes amounts to be used for the City's housing rehabilitation programs.
10. **Asset Forfeiture** includes amounts that are restricted to police activities.
11. **CASp Certification and Training** includes amounts to be used for Certified Access Specialist program training in accordance with Assembly Bill 1379.
12. **Recreation Facilities Contributions** include amounts set aside for recreation facilities construction and improvements.
13. **Traffic Circulation Impact Fees** include long-term receivables related to street improvements needed to reduce the impact caused by new development within the City.

Committed fund balances included the following as of June 30, 2022:

1. **General Fund:**
  - a. **Operating Reserve** includes amounts set aside for operating expense contingencies.
  - b. **Reserve for Encumbrances** includes amounts set aside for encumbrances, or open purchase orders, rolled forward to the following year.
  - c. **Adventure Park Reserve** includes amounts set aside for Adventure Park operations, as required by the Management & Operating Agreement.
  - d. **Park Infrastructure Reserve** includes amounts set aside for future park infrastructure projects.
  - e. **Economic Development** includes amounts set aside to promote economic development within the City.
  - f. **Technology Fee** includes a 6% fee assessed on certain program revenues to fund the cost of technology systems.
  - g. **Retiree's Health** represent amounts set aside to fund future retiree health insurance premiums.
  - h. **ADA Improvements** includes amounts set aside for ADA compliance.
  - i. **Building Repair Reserves** include amounts set aside for routine building maintenance.
  - j. **QP Amphitheater Events Reserves** include amounts set aside for upcoming events at the QP Amphitheater.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

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2. **Capital Construction Tax** includes amounts set aside for city construction projects.
3. **Oak Tree Mitigation** includes amounts set aside for oak tree preservation.
4. **Whitney Ranch Trunk Sewer Project** includes amounts to be used for the sewer trunk line upgrade.
5. **North West Rocklin Community Park Fee** includes Impact Fees to be used for community parks in the North West Rocklin (Whitney Ranch) area.
6. **Public Facilities Impact Fees** include amounts to be used to fund expansion of public facilities to serve new development within the City.
7. **Whitney Ranch Interchange Fee** includes Impact Fees to be used to develop Highway 65 interchanges in the Whitney Ranch area.
8. **Traffic Circulation Impact Fees** includes amounts used for street improvements to reduce the impacts caused by new development within the City.
9. **Park Development Capital Projects** include amounts used for community park and city-wide recreational facilities improvements to reduce the impacts of increased use by new development within the City.

The following funds had deficit fund balances as of June 30, 2022:

1. The **Traffic Safety/PD Grants** fund had a deficit fund balance of \$129,622 as of June 30, 2022, that is to be funded through deferred and unearned grants.
2. The **Streets Grants** fund had a deficit fund balance of \$1,460,266 as of June 30, 2022 that is to be funded through deferred and unearned grants.
3. The **Grants and Other Reimbursables** fund had a deficit fund balance of \$446,878 as of June 30, 2022 that is to be funded through deferred and unearned grants.
4. The **Community Park Fees Capital Projects** fund had a deficit fund balance of \$173,619 as of June 30, 2022 that is to be funded through future community park fees.

Net position consisted of the following at June 30, 2022:

	Net Investment			
	in Capital	Restricted	Unrestricted	Total
Capital Assets - Net	\$ 326,010,958	\$ -	\$ -	\$ 326,010,958
Associated Long-term Debt	(11,233,561)	-	-	(11,233,561)
Deferred Gain on Refunding	(1,105,513)	-	-	(1,105,513)
Unspent Proceeds from Debt	6	-	-	6
Fund Balance Restrictions	-	40,273,680	-	40,273,680
Nonexpendable endowments	-	491,455	-	491,455
Total Net Position	-	-	406,769,505	406,769,505
Net Investment in Capital Assets	-	-	(313,671,890)	(313,671,890)
Restricted Net Position	-	-	(40,765,135)	(40,765,135)
Total	<u>\$ 313,671,890</u>	<u>\$ 40,765,135</u>	<u>\$ 52,332,480</u>	<u>\$ 406,769,505</u>



**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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**NOTE 9 - RISK MANAGEMENT**

The City’s insurance coverage and the respective coverage providers are as follows:

Amount	Coverage Provider	Payment Source
Liability Claim:		
\$0 - \$50,000	Self-insured	Banking layer
\$50,001 - \$500,000	NCCSIF	Shared risk
\$500,001 - \$40,000,000	Excess coverage	CJPRMA
Workers' Compensation:		
\$0 - \$100,000	Self-insured	Banking layer
\$100,001 - \$500,000	NCCSIF	Shared risk
\$500,001 - Statutory	Excess coverage	CSAC EIA

The City is a member of the Northern California Cities Self Insurance Fund (NCCSIF) along with twenty-one other northern California cities. The NCCSIF is a joint powers authority (JPA) organized in accordance with Title 1, Division 7, Chapter 5, Article 1 of the California Government Code. The purpose is to create a common pool of funds to be used to meet obligations of the parties to provide workers’ compensation benefits for their employees and to provide excess liability insurance. The NCCSIF provides claims processing administrative services, risk management services, and actuarial studies.

A member from each city governs the NCCSIF. City Council members do not have significant oversight responsibility, since they evenly share all factors of responsibility with the other cities. The City does not retain the risk of loss. However, ultimate liability for payment of claims and insurance premiums resides with member cities. The NCCSIF is empowered to make supplemental assessments as needed to eliminate deficit positions of member cities. If the JPA becomes insolvent, the City is responsible only to the extent of any deficiency in its equity balance.

The NCCSIF establishes claims liabilities based on estimates of the ultimate cost of claims (including future claims settlement expenses) that have been reported but not settled, plus estimates of claims that have been incurred but not reported. Because actual claims costs depend on various factors, the claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimated claims that reflect recent settlements, claim frequency, and other economic and social factors. A provision of inflation is implicit in the calculation of estimated future claims costs. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

The City participates in excess insurance coverage provided by California joint powers authorities (JPAs), the California Joint Powers Risk Management Authority (CJPRMA) and the California State Association of Counties Excess Insurance Authority (CSAC EIA). These JPAs self-fund to \$5,000,000 and then purchase reinsurance over that amount to their various limits. The City is self-insured for employee dental and vision claims. There have been no significant reductions in insurance coverage from coverage in the prior fiscal year. Settlements have not exceeded the insurance coverage for the past three fiscal years.

The City’s equity investment in the NCCSIF of \$1,146,893 is recorded in the Risk Management Internal Service Fund. The audited financial statements of the JPA are available at the NCCSIF’s office.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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The following is a summary of the claims liabilities for the last three fiscal years:

	Year Ended June 30, 2022	Year Ended June 30, 2021	Year Ended June 30, 2020
Claims payable, beginning of year	\$ 2,151,862	\$ 1,868,164	\$ 1,370,659
Fiscal year claims and changes in estimates	1,275,627	694,762	1,089,686
Claims payments	(594,559)	(411,064)	(592,181)
Claims payable, end of year	<u>\$ 2,832,930</u>	<u>\$ 2,151,862</u>	<u>\$ 1,868,164</u>

**NOTE 10 - RETIREMENT PLANS**

**A. General Information about the Pension Plans**

**Plan Description**

All qualified employees are eligible to participate in the City’s Miscellaneous agent multiple employer-defined benefit pension plan or the Safety (Fire and Police) cost-sharing multiple employer-defined benefit pension plans (Plans) administered by the California Public Employees’ Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions, and membership information that can be found on the CalPERS website.

**Benefits Provided**

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members. Benefits are based on age at retirement, highest salary for either a one or three year period and years of credited service. The cost-of-living adjustments for the Plans are applied as specified by the California Public Employees’ Retirement Law.

The Plans’ provisions and benefits in effect at June 30, 2022, are summarized as follows:

	<b>Miscellaneous</b>		<b>Safety</b>			
	Classic	PEPRA	Fire	PEPRA Fire	Police	PEPRA Police
Hire date	Before 1/1/2013	1/1/2013	Before 1/1/2013	1/1/2013	Before 1/1/2013	1/1/2013
Benefit formula	2% @ 55	2% @ 62	3% @ 50	2.7% @ 57	3% @ 50	2.7% @ 57
Benefit vesting schedule	5 Years	5 Years	5 Years	5 Years	5 Years	5 Years
Benefit payments	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life
Retirement age	55	62	50	57	50	57
Monthly benefits as a % of eligible compensation	2%	2%	3%	2.7%	3%	2.7%
Required employee contribution rates	6.918%	6.750%	8.990%	13.000%	8.990%	13.000%
Required employer contribution rates	25.525%	6.750%	42.371%	14.563%	41.322%	13.400%

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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**Employees Covered**

At June 30, 2022, the following employees were covered by the benefit terms for the Plans:

	<u>Miscellaneous</u>	<u>Safety</u>
Active	138	94
Transferred	103	65
Separated	163	19
Retired	163	79
Total	<u>567</u>	<u>257</u>

**Contributions**

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rates are the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the year ended June 30, 2022, the City's contributions were as follows:

	<u>Miscellaneous</u>	<u>Safety</u>
Employer contributions	\$ 3,090,721	\$ 4,279,287

***Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions***

**Pension Liability**

As of June 30, 2022, the City reported net pension liabilities for each plan as follows:

	<u>Net Pension Liability</u>
Miscellaneous	\$ 13,866,538
Safety - Proportionate	14,960,301
Total Net Pension Liability	<u>\$ 28,826,839</u>

**City of Rocklin**  
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The following summarizes the changes in the total pension liability, fiduciary net position and net pension liability of the City’s Miscellaneous agent multiple employer plan:

	<b>Total Pension Liability</b>	<b>Plan Fiduciary Net Position</b>	<b>Net Pension Liability (Asset)</b>
<b>Balance at June 30, 2020</b>	\$ 97,067,624	\$ 68,722,153	\$ 28,345,471
Service cost	1,848,673	-	1,848,673
Interest in Total Pension Liability	6,862,818	-	6,862,818
Difference between actual and expected experience	184,084	-	184,084
Employer contributions	-	6,432,032	(6,432,032)
Employee contributions	-	986,233	(986,233)
Net investment income	-	16,024,892	(16,024,892)
Benefit payments	(4,385,151)	(4,385,151)	-
Administrative expenses	-	(68,649)	68,649
<b>Net changes</b>	<b>4,510,424</b>	<b>18,989,357</b>	<b>(14,478,933)</b>
<b>Balance at June 30, 2021</b>	<b>\$ 101,578,048</b>	<b>\$ 87,711,510</b>	<b>\$ 13,866,538</b>

The City’s net pension liability for the Fire and Police Safety plans are measured as the proportionate share of the net pension liability while the Miscellaneous plan’s net pension liability is a direct calculation based on its actuarial study and is not proportionate. The net pension liability of all the Plans are measured as of June 30, 2021, and the total pension liability for the Plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021 using standard update procedures. The City’s proportion of the net pension liability for the Fire and Police Plans was based on a projection of the City’s long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined. The City’s proportionate share of the net pension liability for the Fire and Police Plans as of the fiscal years ended June 30, 2021 and 2022 was as follows:

	<u>Safety</u>
June 30, 2021	0.2680%
June 30, 2022	<u>0.2766%</u>
Change in Proportions	<u>0.0086%</u>

For the year ended June 30, 2022, the City recognized pension credit of \$2,327,397. The following summarizes the pension expense components by plan:

	<u>Miscellaneous</u>	<u>Safety</u>	<u>Total</u>
Pension expense per plans	\$ 3,018,549	\$ 4,163,856	\$ 7,182,405
GASB 68 adjustments	(3,988,075)	(5,521,727)	(9,509,802)
Pension expense per government-wide statements	<u>\$ (969,526)</u>	<u>\$ (1,357,871)</u>	<u>\$ (2,327,397)</u>

**City of Rocklin**  
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At June 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Miscellaneous</u>		<u>Safety</u>	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 3,090,721	\$ -	\$ 4,279,287	\$ -
Differences between expected and actual experiences	339,894	-	2,555,954	-
Changes in proportions	-	-	2,105,062	-
Differences between the employer's contributions and the employer's proportionate share of contributions	-	-	-	2,165,208
Net differences between projected and actual earnings on plan investments	-	8,017,772	-	8,904,255
Total	<u>\$ 3,430,615</u>	<u>\$ 8,017,772</u>	<u>\$ 8,940,303</u>	<u>\$ 11,069,463</u>

The City reported \$7,370,008 as deferred outflows of resources related to contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

<u>Fiscal Year Ending:</u>	<u>Deferred Outflows/(Inflows) of Resources</u>	
	<u>Miscellaneous</u>	<u>Safety</u>
2023	\$ (1,716,094)	\$ (931,620)
2024	(1,826,371)	(1,243,389)
2025	(1,930,527)	(1,783,110)
2026	(2,204,886)	(2,450,328)
2027	-	-
Thereafter	-	-
Total	<u>\$ (7,677,878)</u>	<u>\$ (6,408,447)</u>

**City of Rocklin**  
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**Actuarial Assumptions**

The total pension liabilities in the June 30, 2020 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2020
Measurement Date	June 30, 2021
Actuarial Cost Method	Entry-Age Normal
Asset Valuation Method	Market Value of Assets
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Projected Salary Increase	(1)
Investment Rate of Return	7.15% (2)
Retirement Age	(3)
Mortality	(3)

- (1) Varies by age and service
- (2) Net of pension plan investment expenses, including inflation
- (3) Derived using CalPERS' membership data for all funds

**Discount Rate**

The discount rate used to measure the total pension liability was 7.15 percent for the Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the Plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

CalPERS will continue to check the materiality of the difference in calculation until such time as they change their methodology. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund.

The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions

**City of Rocklin**  
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applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class <sup>(a)</sup>	Assumed Asset Allocation	Real Return Years 1 - 10 <sup>(b)</sup>	Real Return Years 11+ <sup>(c)</sup>
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%
Total	100.00%		

- (a) In the System's CAFR, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.  
(b) An expected inflation of 2.0% used for this period.  
(c) An expected inflation of 2.92% used for this period.

***C. Sensitivity of the Net Pension Liability to Changes in the Discount Rate***

The following presents the City's net pension liability for the Plans, calculated using the discount rate for the Plans, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Miscellaneous	Safety
1% Decrease	6.15%	6.15%
Net Pension Liability	\$ 27,410,592	\$ 32,435,174
Current Discount Rate	7.15%	7.15%
Net Pension Liability	\$ 13,866,538	\$ 14,960,301
1% Increase	8.15%	8.15%
Net Pension Liability	\$ 2,652,816	\$ 606,852

**Pension Plan Fiduciary Net Position**

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

**NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS PLAN (OPEB)**

**Plan Description**

The City provides certain health care benefits for eligible retired employees through the California Public Employees' Retirement System (CalPERS) under the Public Employees' Medical and Hospital Care Act (PEMHCA). This is a single-employer defined-benefit postemployment healthcare benefits plan. Eligible retirees may enroll in any of the available CalPERS medical plans. CalPERS issues a separate annual comprehensive financial report that includes financial statements and required supplementary information. Copies of the report may be obtained from the CalPERS website at [www.calpers.ca.gov](http://www.calpers.ca.gov).

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Commencing with fiscal year 2014, the City participates in the California Employers' Retiree Benefit Trust (CERBT) Fund, which is administered by CalPERS. CERBT is a tax-qualified irrevocable trust organized under Internal Revenue Code Section 115 and established to prefund retiree healthcare benefits. CERBT, an agent multiple-employer trust, issues a publicly available financial report including GASB Statement No. 74, Financial Reporting for Postemployment Benefits Plans Other Than Pension Plans, disclosure information in aggregate with the other CERBT participating employers. That report can be obtained from the CalPERS Web site at [www.calpers.ca.gov](http://www.calpers.ca.gov).

*Benefits Provided*

The City provides post-retirement benefits to eligible employees as follows:

- Benefits Provided:**      *City monthly cap:*  
    2022 Misc \$1,200  
    2022 Safety \$1,200
- Unrepresented/Hourly receive PEMHCA minimum (\$133/month 2018), 1 Fire retiree receives higher existing benefit of \$1,766/month, and 2 Police retiree receive the higher existing benefit of \$1,377/month
- Eligibility:**                      Full-time employees retiring directly from City under CalPERS (age 50 and 5 years, or disability)
- Miscellaneous PEPRA retirees age 52 and 5 years
- Surviving Spouse:**            Surviving spouse coverage based on retirement plan election  
    Same benefit continues to surviving spouse
- Other:**                                No City paid dental, vision, life, Medicare Part B  
    Previous medical benefits can be found in the back of the report

*Employees Covered by Benefit Terms*

At June 30, 2022, the benefit terms covered the following employees:

Active employees	235
Inactive employees	177
<b>Total employees</b>	<u>412</u>

*Contributions*

The City makes contributions, based on an actuarially determined rate, which are approved by the authority of City Council. Total contributions during the year were \$1,784,999. Total contributions included in the measurement period were \$4,039,433. The actuarially determined contribution for the measurement period was \$1,393,298. The City's contributions were 15.10% of covered employee payroll during the fiscal year ended June 30, 2022. Employees are not required to contribute to the plan.



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*Actuarial Assumptions*

The following summarizes the actuarial assumptions for the OPEB plan included in this fiscal year:

<b>Valuation Date:</b>	June 30, 2020
<b>Measurement Date:</b>	June 30, 2021
<b>Actuarial Cost Method:</b>	Entry-Age Normal, Level % of pay
<b>Amortization Period:</b>	12 years
<b>Asset Valuation Method:</b>	Investment gains and losses spread over 5-year rolling period
<b>Actuarial Assumptions:</b>	
<b>Discount Rate</b>	6.75%
<b>Inflation</b>	2.75%
<b>Payroll Increases</b>	3.00%
<b>Medical Trend</b>	Non-Medicare - 7.25% for 2021, decreasing to an ultimate rate of 4.0% in 2076 Medicare - 6.3% for 2021, decreasing to an ultimate rate of 4.0% in 2076
<b>Investment Rate of Return</b>	6.75%, Net of OPEB plan investment expenses, including inflation
<b>Mortality</b>	CalPERS 1997-2015 experience study
<b>Retirement</b>	Actives and Retirees currently covered: 100% Actives currently waived: 80% Retirees currently Waived: 10% elect at 65 Unrepresented & Hourly: 60%
<b>Service Requirement</b>	Misc. Benefit 2% @55 Expected Retirement Age (ERA) 61.2 Safety Benefit 3% @50 ERA 54.7 (Fire) 54.2 (Police) PEPRA Misc. Benefit 2% @62 ERA 63.1 PEPRA Safety Benefit 2.7% @57 ERA 56.7 (Fire) 55.5 (Police)

*Discount Rate*

The projection of cash flows used to determine the discount rate assumed that the City contribution will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to cover all future OPEB payments. Therefore, the discount rate was set to be equal to the long-term expected rate of return which, was applied to all periods of projected benefit payments to determine the total OPEB liability.

*Long-Term Expected Rate of Return*

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

**City of Rocklin**  
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The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Percentage of Portfolio</b>	<b>Long-Term Expected Rate of Return</b>
Global Equity	59.00%	4.82%
Fixed Income	25.00%	1.47%
TIPS	5.00%	1.29%
Commodities	3.00%	0.84%
REITs	8.00%	3.76%
<b>Total</b>	<b>100.00%</b>	
<b>Weighted Average Return</b>		3.60%
<b>Assumed Long-Term Rate of Inflation</b>		2.75%
<b>Expected Long-Term Net Rate of Return, Rounding</b>		6.75%

*Net OPEB Liability*

The City's net OPEB liability was measured as of June 30, 2021 (measurement date), and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2020 (valuation date) for the fiscal year ended June 30, 2022 (reporting date). The following summarizes the changes in the net OPEB liability for the year ended June 30, 2022:

<b>Fiscal Year Ended June 30, 2022 (Measurement Date June 30, 2021)</b>	<b>Total OPEB Liability</b>	<b>Plan Fiduciary Net Position</b>	<b>Net OPEB Liability (Asset)</b>
<b>Balance at June 30, 2021</b>	\$ 37,954,044	\$ 29,339,525	\$ 8,614,519
Service cost	1,347,227	-	1,347,227
Interest in Total OPEB Liability (TOL)	2,561,898	-	2,561,898
Employer contributions	-	4,039,433	(4,039,433)
Actual investment income	-	8,266,821	(8,266,821)
Administrative expenses	-	(16,958)	16,958
Benefit payments	(1,264,905)	(1,264,905)	-
<b>Net changes</b>	<b>2,644,220</b>	<b>11,024,391</b>	<b>(8,380,171)</b>
<b>Balance at June 30, 2022</b>	<b>\$ 40,598,264</b>	<b>\$ 40,363,916</b>	<b>\$ 234,348</b>
Covered Employee Payroll		\$ 26,758,889	
Total OPEB Liability as a % of Covered Employee Payroll		151.72%	
Plan Fid. Net Position as a % of Total OPEB Liability		99.42%	
Service Cost as a % of Covered Employee Payroll		5.03%	
Net OPEB Liability as a % of Covered Employee Payroll		0.88%	

As of June 30, 2022, the City had total assets of \$632,490 in a City Retirees Health Fund. Cash in the Retirees Health Fund is transferred to CERBT periodically.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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*Deferred Inflows and Outflows of Resources*

At June 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference between actual and expected experience	\$ 210,694	\$ -
Difference between actual and expected earnings	-	4,119,392
Change in assumptions	-	88,689
OPEB contribution subsequent to measurement date	1,784,999	-
<b>Totals</b>	<b>\$ 1,995,693</b>	<b>\$ 4,208,081</b>

Of the total amount reported as deferred outflows of resources related to OPEB, \$1,784,999 resulting from City contributions subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the net OPEB liability in the year ended June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	
2023	\$ (961,180)
2024	(930,780)
2025	(943,414)
2026	(1,214,087)
2027	52,074
Thereafter	-
<b>Total</b>	<b>\$ (3,997,387)</b>

*OPEB Expense*

The following summarizes the OPEB expense by source during the year ended June 30, 2022:

Service cost	\$ 1,347,227
Interest in TOL	2,561,898
Expected investment income	(2,274,841)
Difference between actual and expected experience	909
Difference between actual and expected earnings	(1,051,722)
Change in assumptions	27,632
Administrative expenses	16,958
<b>OPEB Expense</b>	<b>\$ 628,061</b>

**City of Rocklin**  
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The following summarizes changes in the net OPEB liability as reconciled to OPEB expense during the year ended June 30, 2022:

Net OPEB liability ending	\$ 234,348
Net OPEB liability beginning	<u>(8,614,519)</u>
Change in net OPEB liability	(8,380,171)
Changes in deferred outflows	3,950,719
Changes in deferred inflows	1,018,080
Employer contributions and implicit subsidy	<u>4,039,433</u>
<b>OPEB Expense</b>	<b><u>\$ 628,061</u></b>

*Sensitivity to Changes in the Discount Rate*

The net OPEB liability of the City, as well as what the City's net OPEB liability would have been if calculated using a discount rate with one percentage point lower and one percentage point higher, is as follows:

	<b>Discount Rate</b>		
	<b>(1% Decrease )</b>	<b>6.75%</b>	<b>(1% Increase )</b>
Net OPEB Liability (Asset)	\$ 362,138	\$ 234,348	\$ 128,283

*Sensitivity to Changes in the Healthcare Cost Trend Rates*

The net OPEB liability of the City, as well as what the City's net OPEB liability would have been if it were calculated using healthcare cost trend rates one percentage point lower and one percentage point higher than current healthcare cost trend rates, is as follows:

	<b>Trend Rate</b>		
	<b>(1% Decrease )</b>	<b>Current</b>	<b>(1% Increase )</b>
Net OPEB Liability (Asset)	\$ 172,944	\$ 234,348	\$ 286,607

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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**NOTE 12 - COMMITMENTS AND CONTINGENCIES**

**A. Commitments**

The City had the following significant unexpended contractual commitments as of June 30, 2022:

Project Name	Original Commitment	Commitment Remaining
South Whitney Emergency Repair	\$ 150,000	\$ 12,350
Construction Inspection Services	675,000	500,669
Lenslock Service and Cameras	615,781	369,468
Pavement Rehabilitation	124,500	16,390
Rocklin Road @ Pacific Street Roundabout	5,755,604	2,166,071
Rocklin Road/SCB	1,800,000	477,366
Whitney Park Phase II Asphalt Pump Track	67,300	67,300
Winding Lane/Lost Avenue	366,427	41,065
Aguilar Road Improvements	572,747	567,747
Sewerline Upgrade	50,500	3,994
Stormwater Pipe Replacement	990,570	68,351
Totals	\$ 11,168,429	\$ 4,290,771

**B. Lawsuits**

The City is presently involved in certain matters of litigation that have arisen in the normal course of conducting City business. Based upon consultation with the City Attorney, these cases, in the aggregate, are not expected to result in a material adverse financial impact on the City. Additionally, City management believes that the City's insurance programs are sufficient to cover any potential losses should an unfavorable outcome materialize.

**C. Federal, State and County Grant Programs (Contingencies)**

The City participates in a number of Federal, State and County programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grantor program regulations, the City may be required to reimburse the grantor government. As of June 30, 2022, some amounts of grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any individual governmental funds or the overall financial condition of the City.

**NOTE 13 - SPECIAL TAX ASSESSMENT DISTRICTS**

The Mello-Roos Community Facilities Act of 1982 (Mello-Roos Act) allows establishment of Community Facilities Districts (CFD). Under the Mello-Roos Act, special taxes are levied by CFDs to provide services such as police and fire protection, and to finance infrastructure improvements. The City of Rocklin has established CFDs that have issued bonds and levied taxes under the Mello-Roos Act. The City is not liable for repayment of these bonds and acts only as an agent for the property owners/bond holders in collecting and forwarding the special taxes. The assets held by the City on behalf of these districts and related liabilities are recorded in Custodial funds. Special taxes have also been levied under the Mello-Roos Act to pay for services provided by CFD's No. 1, No. 5, and No. 6. The activities of these CFDs are accounted for in Special Revenue funds, which are presented in the City's Basic Financial Statements.

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The Landscaping and Lighting Act of 1972 (Lighting Act) allows local government agencies to form Landscape and Lighting Districts for the purpose of financing the costs and expenses of landscaping and lighting public areas. The City has formed two districts which levy special assessments under the Lighting Act: Lighting Maintenance District No.1 and Landscaping and Lighting Maintenance District No. 2. The activities of these districts are accounted for in Special Revenue funds and are included in the City’s Basic Financial Statements. The disclosures in Note 13 include those required by California Government Code section 50075.1.

The following table presents the balances of the various district bonds as of June 30, 2022:

<u>Community Facilities District Bonds</u>	Balance June 30, 2022
CFD No. 6 - Sunset West Drainage	\$ 301,844
CFD No. 7 - Sunset West Interchange/Major St	237,329
CFD No. 8 - Sunset West Park Drive	781,166
CFD No. 9 - Sunset West/Blue Oaks	930,145
CFD No. 10 - 2015 Whitney Ranch	21,380,000
CFD No. 10 - 2019 Whitney Ranch	16,000,000
CFD No. 10 - 2022 Whitney Ranch	13,605,000
CFD No. 11 - Sierra College Interchange	4,460,000
Total CFD Bonds	<u>\$ 57,695,484</u>

**Community Facilities District No. 1 Special Tax**

Community Facilities District No. 1 was formed in 1986 to provide fire protection and suppression services and ambulance and paramedic services to various developments within the City of Rocklin. These services are provided by the City of Rocklin Fire Department. The cost for these services is born by the City and partially offset by the special tax levied on parcels within the district. As such, district expenditures are primarily a reimbursement to the City. For fiscal year 2022, revenues were \$2,092,016 and reimbursement expenditures were \$2,092,016. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand. There were no active projects during the fiscal year.

**Community Facilities District No. 3 Bonds**

Community Facilities District No. 3 was formed in 1990 to issue bonds for street related improvements and projects, such as the construction of roadways, storm drainage facilities, sanitary sewer facilities, water lines, and gas lines. The district’s improvements and projects have been completed. For fiscal year 2022, revenues were \$6,683 with no expenditures. The primary source of revenues is special taxes and expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand.

**Community Facilities District No. 5 Special Tax**

Community Facilities District No. 5 was formed in 1996 to fund the operation and maintenance of street and parkway lights, streetscapes, open space, and parks in various developments within the City of Rocklin. For fiscal year 2022, revenues were \$6,038,234 and expenditures were \$5,306,204. The primary source of revenues is special taxes and expenditures are for operating costs such as payroll, maintenance, professional services, and utilities. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand. There were no active projects during the fiscal year.

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**Community Facilities District No. 6 Bonds**

Community Facilities District No. 6 was formed in 1998 to issue bonds for installation, construction, and acquisition of drainage facilities and open space. The district's improvements and projects have been completed. For fiscal year 2022, revenues were \$92,728 and expenditures were \$102,571. The primary source of revenues is special taxes and expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand.

**Community Facilities District No. 6 Special Tax**

A special tax has been levied to fund the operation and maintenance of the open space and storm drainage facilities of Community Facilities District No. 6. For fiscal year 2022, revenues were \$338,647 and expenditures were \$275,796. The primary source of revenue is special taxes and expenditures are for operating costs such as payroll, maintenance and professional services. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand. There were no active projects during the fiscal year.

**Community Facilities District No. 7 Bonds**

Community Facilities District No. 7 was formed in 1997 to issue bonds for the construction and acquisition of a highway interchange and connectors to provide access between Blue Oaks Blvd. and Highway 65. The district's improvements and projects have been completed. For fiscal year 2022, revenues were \$116,441 and expenditures were \$251,548. The primary source of revenues is special taxes and expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand.

**Community Facilities District No. 8 Bonds**

Community Facilities District No. 8 was formed in 1998 to issue bonds for the construction, acquisition, and widening of portions of Park Dr. and Blue Oaks Blvd. and the installation of backbone utility infrastructure within the same area. The district's improvements and projects have been completed. For fiscal year 2022, revenues were \$222,189 and expenditures were \$249,934. The primary source of revenues is special taxes and expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand.

**Community Facilities District No. 9 Bonds**

Community Facilities District No. 9 was formed in 1998 to issue bonds for the construction, acquisition, and widening of portions of Lone Tree, Blue Oaks, and West Oaks Boulevards and installation of traffic control lights. The district's improvements and projects have been completed. For fiscal year 2022, revenues were \$263,415 and expenditures were \$295,509. The primary source of revenues is special taxes and expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand.

**Community Facilities District No. 10 Bonds**

Community Facilities District No. 10 was formed in 2005 to issue bonds for the construction of transportation, wastewater system, drainage, and landscaping facilities and other public improvements for development within the Whitney Ranch District. During fiscal year 2016, \$27.09 million in special tax bonds were issued to refund the original bonds and provide \$5.85 million for additional improvements. During fiscal year 2019, \$17.828 million in special tax bonds were issued to finance the acquisition of public facilities. During fiscal year 2022, \$13.605 million in special tax bonds were issued to finance the acquisition of public facilities. For fiscal year 2022, revenues were \$4,057,298 and expenditures were \$3,227,724. The primary source of revenues is special taxes and expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand.

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**Community Facilities District No. 11 Bonds**

Community Facilities District No. 11 was formed in 2006 to issue bonds for the construction of a new interchange on Interstate 80 at Sierra College Blvd. This project has been completed. For fiscal year 2022, revenues were \$544,940 and expenditures were \$573,460. The primary source of revenues is special taxes and expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand.

**Lighting Maintenance District No. 1**

Lighting Maintenance District No. 1 was formed in 1979 to provide maintenance of streetlights and safety lighting throughout various portions of the City of Rocklin. During the fiscal year, 1,600 streetlights, 20 traffic signals, 3 flashing lights, and safety lighting was maintained. For fiscal year 2022, revenues were \$251,440 and expenditures were \$251,440. The primary source of revenues is special assessments and expenditures are primarily for payroll, maintenance, professional services, and utilities. There were no active projects during the fiscal year.

**Landscaping and Lighting Maintenance District No. 2**

Landscaping and Lighting Maintenance District No. 2 was formed in 1996 to provide maintenance of streetlights, safety lighting, and roadway landscaping throughout various portions of the City of Rocklin. During the fiscal year, 2,900 streetlights, 52 traffic signals, 63 irrigation timers for roadway landscaping and safety lighting was maintained. For fiscal year 2022, revenues were \$2,498,482 and expenditures were \$2,522,319. The primary source of revenues is special assessments and expenditures are primarily for payroll, maintenance, professional services, and utilities. There was a Traffic Signal Study project during the fiscal year.

**Park Development and Maintenance Tax**

The Park Development and Maintenance Tax was enacted in 1998, reenacted in 2009, and reenacted in 2019, to provide development, installation, servicing, maintenance, repair and operation of parks in the City of Rocklin. From fiscal year 2010 through 2022, there have been no projects funded by the tax. The tax revenue has been primarily used for payroll, professional services and utilities in connection with park maintenance and operation.

The table below presents historical park tax revenues and related expenditures for the last five fiscal years. Expenditures in excess of park tax revenues are paid from general fund.

Year Ended June 30,	Park Tax		Revenue
	Revenue	Expenditures	Over (Under) Expenditures
2017	\$ 565,990	\$ 1,391,863	\$ (825,873)
2018	578,800	1,682,082	(1,103,282)
2019	581,089	1,969,053	(1,387,964)
2020	612,175	2,413,143	(1,800,968)
2021	627,285	2,466,342	(1,839,057)
2022	637,420	2,518,471	(1,881,051)
Total	<u>\$ 3,602,759</u>	<u>\$ 12,440,954</u>	<u>\$ (5,118,087)</u>



**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

**NOTE 14 - SUCCESSOR AGENCY TRUST (FORMER ROCKLIN REDEVELOPMENT AGENCY)**

Pursuant to Assembly Bills 1X26 and 1484 (“the Bills”), all redevelopment agencies in the State of California were dissolved on February 1, 2012. The Bills authorized certain local agencies, such as a city or county, to become the Successor Agency. On January 1, 2012, the City Council elected to become the Successor Agency for the former Rocklin Redevelopment Agency. The Successor Agency is responsible for winding down the affairs of the former redevelopment agency, which includes making payments due for enforceable obligations and disposition of the assets of the former redevelopment agency. Examples of enforceable obligations include payments to contractors, bond debt service payments, and loan payments. The Successor Agency has an oversight board that supervises its work. The Oversight Board is comprised of representatives of the local agencies that serve the redevelopment project areas within the County.

Successor agencies are only allocated revenue in the amount necessary to pay the enforceable obligations of the former redevelopment agency. The agency will only receive this revenue until all enforceable obligations have been paid in full and all assets have been liquidated. The assets and activities of the dissolved redevelopment agency are reported in a fiduciary fund (private purpose trust fund) in the financial statements of the City.

On December 10, 2013, by resolution, the City Council elected to assume responsibility for performing the housing functions of the former Rocklin Redevelopment Agency. All housing assets were transferred from the Successor Agency Housing Fund to the City of Rocklin. The housing assets previously accounted for as a private' purpose trust fund are now accounted for as a special revenue fund in the City's financial statements.

**Successor Agency Noncurrent Liabilities**

The following is a summary of changes in long-term liabilities for governmental activities for the year ended June 30, 2022:

Description	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
General Long-Term Debt:					
2018 Refunding Tax Allocation Bonds	\$ 17,575,000	\$ -	\$ 725,000	\$ 16,850,000	\$ 750,000
Amortized Premium:					
2018 Refunding Tax Allocation Bonds	1,791,637	-	105,391	1,686,246	105,390
Total Noncurrent Liabilities	\$ 19,366,637	\$ -	\$ 830,391	\$ 18,536,246	\$ 855,390

**2018 Tax Allocation Refunding Bonds**

During fiscal year 2019, the Successor Agency issued the Series 2018 Tax Allocation Bonds totaling \$19,175,000, at a premium of \$2,107,808, to defease and redeem all amounts under the 2002 Tax Allocation Bonds, 2005 Tax Allocation Bonds, and 2007 Tax Allocation Bonds. The bonds are secured by a pledge of, and lien on, and repaid from property tax revenues deposited with respect to the Project Area from time to time in the Redevelopment Property Tax Trust Fund established and held by the Placer County Auditor-Controller. If an event of default has occurred under the Indenture and is continuing, the Trustee may, or, if requested in writing by the owners of a majority in aggregate principal amount of the Bonds then outstanding, the Trustee shall, (a) declare the principal of the Bonds, together with the accrued interest

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2022**

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thereon, to be due and payable immediately, and upon any such declaration the same shall become immediately due and payable, anything in the Indenture or in the Bonds to the contrary notwithstanding, and (b) the Trustee shall, subject to the provisions of the Indenture, exercise any other remedies available to the Trustee and the Bond Owners in law or at equity. The term of the bonds is 19 years. Interest rates on the bonds range from 3% to 5%. Principal payments ranging from \$630,000 to \$1,470,000 are payable annually on September 1<sup>st</sup> and interest payments ranging from \$11,813 to \$440,363 were payable semi-annually on March 1<sup>st</sup> and September 1<sup>st</sup>, through September 1, 2037. The aggregate debt service savings was \$4,742,243 from this refunding and the loss on defeasance was \$289,857.

The following summarizes the Successor Agency's future debt service obligations:

Year Ending			
June 30,	Principal	Interest	Total
2023	\$ 750,000	\$ 777,975	\$ 1,527,975
2024	790,000	739,475	1,529,475
2025	835,000	698,850	1,533,850
2026	870,000	656,225	1,526,225
2027	915,000	611,600	1,526,600
2028-2032	5,305,000	2,306,751	7,611,751
2033-2037	6,755,000	842,725	7,597,725
2038-2038	630,000	11,812	641,812
Total	<u>\$ 16,850,000</u>	<u>\$ 6,645,413</u>	<u>\$ 23,495,413</u>



**ROCKLIN**  
CALIFORNIA

**REQUIRED SUPPLEMENTARY INFORMATION**

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**City of Rocklin**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**General Fund**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 42,370,400	\$ 42,490,400	\$ 48,360,961	\$ 5,870,561
Licenses and permits	3,310,400	3,310,400	4,497,378	1,186,978
Fines and forfeitures	156,300	156,300	219,489	63,189
Intergovernmental	566,100	707,500	1,629,286	921,786
Charges for services	1,999,100	1,999,100	2,269,070	269,970
Use of money and property	1,123,800	1,123,800	138,997	(984,803)
Other revenues	2,613,000	2,613,000	3,004,948	391,948
<b>Total Revenues</b>	<b>52,139,100</b>	<b>52,400,500</b>	<b>60,120,129</b>	<b>7,719,629</b>
<b>EXPENDITURES</b>				
Current:				
General government	12,374,800	12,469,800	10,597,183	1,872,617
Public safety	30,943,700	31,199,600	30,312,363	887,237
Public services	3,445,200	3,466,600	3,294,462	172,138
Parks and recreation	4,510,800	4,656,400	4,324,391	332,009
Community development	4,854,500	5,037,900	4,350,414	687,486
Capital outlay	1,629,800	2,129,800	1,514,299	615,501
<b>Total Expenditures</b>	<b>57,758,800</b>	<b>58,960,100</b>	<b>54,393,112</b>	<b>4,566,988</b>
Excess (Deficiency) of Revenues over Expenditures	(5,619,700)	(6,559,600)	5,727,017	12,286,617
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	5,699,200	5,699,200	5,406,836	(292,364)
Transfers out	(331,900)	(331,900)	(416,194)	(84,294)
<b>Total Other Financing Sources (Uses)</b>	<b>5,367,300</b>	<b>5,367,300</b>	<b>4,990,642</b>	<b>(376,658)</b>
Net Change in Fund Balances	(252,400)	(1,192,300)	10,717,659	11,909,959
Fund Balances Beginning	37,320,810	37,320,810	37,320,810	-
Fund Balances Ending	<b>\$ 37,068,410</b>	<b>\$ 36,128,510</b>	<b>\$ 48,038,469</b>	<b>\$ 11,909,959</b>

The City's legal budget authority is by the fund level.

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**SB325 Sales Tax**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 3,982,900	\$ 3,982,900	\$ 5,767,106	\$ 1,784,206
Intergovernmental	376,100	376,100	555,395	179,295
Use of money and property	5,000	5,000	8,081	3,081
Other revenues	-	-	625	625
<b>Total Revenues</b>	<b>4,364,000</b>	<b>4,364,000</b>	<b>6,331,207</b>	<b>1,967,207</b>
<b>EXPENDITURES</b>				
Current:				
General government	82,100	82,100	81,276	824
Public services	3,103,200	3,105,300	2,380,095	725,205
Capital outlay	1,160,100	1,889,100	1,163,558	725,542
<b>Total Expenditures</b>	<b>4,345,400</b>	<b>5,076,500</b>	<b>3,624,929</b>	<b>1,451,571</b>
Excess (Deficiency) of Revenues over Expenditures	18,600	(712,500)	2,706,278	3,418,778
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(508,400)	(508,400)	(423,236)	85,164
<b>Total Other Financing Sources (Uses)</b>	<b>(508,400)</b>	<b>(508,400)</b>	<b>(423,236)</b>	<b>85,164</b>
Net Change in Fund Balances	(489,800)	(1,220,900)	2,283,042	3,503,942
Fund Balances Beginning	2,348,346	2,348,346	2,348,346	-
Fund Balances Ending	<u>\$ 1,858,546</u>	<u>\$ 1,127,446</u>	<u>\$ 4,631,388</u>	<u>\$ 3,503,942</u>

The City's legal budget authority is by the fund level.

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Low and Moderate Income Housing Asset Fund**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Use of money and property	\$ 9,900	\$ 9,900	\$ 228,529	\$ 218,629
Other revenues	-	-	14,974	14,974
<b>Total Revenues</b>	<u>9,900</u>	<u>9,900</u>	<u>243,503</u>	<u>233,603</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	23,161	(23,161)
Community development	93,000	105,000	129,634	(24,634)
<b>Total Expenditures</b>	<u>93,000</u>	<u>105,000</u>	<u>152,795</u>	<u>(47,795)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(83,100)</u>	<u>(95,100)</u>	<u>90,708</u>	<u>185,808</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(150,000)	(150,000)	(152,205)	(2,205)
<b>Total Other Financing Sources (Uses)</b>	<u>(150,000)</u>	<u>(150,000)</u>	<u>(152,205)</u>	<u>(2,205)</u>
Net Change in Fund Balances	(233,100)	(245,100)	(61,497)	183,603
Fund Balances Beginning	<u>11,897,013</u>	<u>11,897,013</u>	<u>11,897,013</u>	<u>-</u>
Fund Balances Ending	<u>\$11,663,913</u>	<u>\$11,651,913</u>	<u>\$11,835,516</u>	<u>\$ 183,603</u>

The City's legal budget authority is by the fund level.

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Streets Grants**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	6,825,000	3,129,300	1,702,193	(1,427,107)
Charges for services	-	-	-	-
Use of money and property	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<u>6,825,000</u>	<u>3,129,300</u>	<u>1,702,193</u>	<u>(1,427,107)</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	30,000	13,600	13,664	(64)
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	6,795,000	3,115,700	3,115,653	47
<b>Total Expenditures</b>	<u>6,825,000</u>	<u>3,129,300</u>	<u>3,129,317</u>	<u>(17)</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	(1,427,124)	(1,427,124)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	(1,427,124)	(1,427,124)
Fund Balances Beginning	(33,142)	(33,142)	(33,142)	-
Fund Balances Ending	<u>\$ (33,142)</u>	<u>\$ (33,142)</u>	<u>\$ (1,460,266)</u>	<u>\$ (1,427,124)</u>

The City's legal budget authority is by the fund level.



**City of Rocklin**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**American Rescue Plan Act**  
**For the Year Ended June 30, 2022**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	288,300	200,295	(88,005)
Charges for services	-	-	-	-
Use of money and property	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>288,300</b>	<b>200,295</b>	<b>(88,005)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	150,000	100,000	50,000
Public safety	-	-	-	-
Public services	-	138,300	100,295	38,005
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>288,300</b>	<b>200,295</b>	<b>88,005</b>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

The City's legal budget authority is by the fund level.

# City of Rocklin

## Schedule of Pension Contributions (GASB 68)

June 30, 2022

	2015	2016	2017	2018	2019	2020	2021	2022
<b>Miscellaneous Plan</b>								
Contractually Required								
Contributions (Actuarially Determined)	\$ 1,733,315	\$ 1,796,306	\$ 2,019,082	\$ 2,128,089	\$ 2,245,112	\$ 2,525,776	\$ 2,743,889	\$ 3,090,721
Contributions in Relation to								
Actuarially Determined Contributions	2,685,315	1,796,306	3,691,282	2,523,306	2,863,892	2,915,971	6,432,032	3,090,721
<b>Contribution Deficiency (Excess)</b>	<u>(952,000)</u>	<u>-</u>	<u>(1,672,200)</u>	<u>(395,217)</u>	<u>(618,780)</u>	<u>(390,195)</u>	<u>(3,688,143)</u>	<u>-</u>
<b>Covered Employee Payroll</b>	<b>\$ 9,856,574</b>	<b>\$ 10,608,255</b>	<b>\$ 10,273,081</b>	<b>\$ 11,211,773</b>	<b>\$ 11,276,404</b>	<b>\$ 11,546,463</b>	<b>\$ 11,597,699</b>	<b>\$ 11,404,973</b>
<b>Contributions as a</b>								
<b>Percentage of Covered Payroll</b>	<b>27.24%</b>	<b>16.93%</b>	<b>35.93%</b>	<b>22.51%</b>	<b>25.40%</b>	<b>25.25%</b>	<b>55.46%</b>	<b>27.10%</b>
<b>Safety Plan</b>								
Contractually Required								
Contributions (Actuarially Determined)	\$ 2,228,200	\$ 2,561,660	\$ 2,623,619	\$ 2,825,491	\$ 3,012,461	\$ 3,501,382	\$ 3,990,103	\$ 4,280,173
Contributions in Relation to								
Actuarially Determined Contributions	2,228,200	2,561,660	2,623,619	2,837,597	3,089,436	3,501,382	4,143,874	4,280,173
<b>Contribution Deficiency (Excess)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,106)</u>	<u>(76,975)</u>	<u>-</u>	<u>(153,771)</u>	<u>-</u>
<b>Covered Employee Payroll</b>	<b>\$ 8,344,457</b>	<b>\$ 9,191,925</b>	<b>\$ 9,200,222</b>	<b>\$ 10,029,811</b>	<b>\$ 10,838,835</b>	<b>\$ 11,354,811</b>	<b>\$ 11,888,369</b>	<b>\$ 11,720,404</b>
<b>Contributions as a</b>								
<b>Percentage of Covered Payroll</b>	<b>26.70%</b>	<b>27.87%</b>	<b>28.52%</b>	<b>28.29%</b>	<b>28.50%</b>	<b>30.84%</b>	<b>34.86%</b>	<b>36.52%</b>

### Notes to Schedule:

Valuation Date: June 30, 2020

Assumptions Used: Entry Age Method used for Actuarial Cost Method  
 Level Percentage of Payroll and Direct Rate Smoothing  
 3.8 Years Remaining Amortization Period  
 Inflation Assumed at 2.5%  
 Investment Rate of Returns set at 7.15%

CalPERS mortality table based on CalPERS' experience and include 15 years of projected ongoing mortality improvement using 90 percent of Scale MP 2016 published by the Society of Actuaries.

Fiscal year 2015 was the first year of implementation, therefore only seven years are shown.

The CalPERS discount rate was increased from 7.5% to 7.65% in fiscal year 2016 and then decreased from 7.65% to 7.15% in fiscal year 2018.

The CalPERS mortality assumptions was adjusted in fiscal year 2019.

City of Rocklin

Schedule of Changes in Net Pension Liabilities, Net Pension Liabilities and Proportionate Shares (GASB 68)  
June 30, 2022

Miscellaneous Plan (Agent-Multi Employer)	2015	2016	2017	2018	2019	2020	2021	2022
<b>Total Pension liability</b>								
Service cost	\$ 1,502,398	\$ 1,453,844	\$ 1,558,565	\$ 1,668,040	\$ 1,838,731	\$ 1,837,828	\$ 1,864,754	\$ 1,848,673
Interest	4,540,630	4,835,092	5,163,328	5,444,560	5,748,392	6,162,322	6,546,678	6,862,818
Diff. bet. expected and actual exper.	-	(1,262,496)	-	4,723,245	(507,928)	-	-	-
Changes of assumptions	-	251,382	655,412	130,415	764,300	1,694,787	1,147,218	184,084
Benefit payments	(2,184,035)	(2,507,060)	(2,905,028)	(3,049,139)	(3,360,693)	(3,623,752)	(3,946,715)	(4,385,151)
<b>Net change in Total Pension Liability</b>	<b>3,858,993</b>	<b>2,770,762</b>	<b>4,472,277</b>	<b>8,917,121</b>	<b>4,482,802</b>	<b>6,071,185</b>	<b>5,611,935</b>	<b>4,510,424</b>
<b>Total Pension Liability - beginning</b>	<b>60,882,549</b>	<b>64,741,542</b>	<b>67,512,304</b>	<b>71,984,581</b>	<b>80,901,702</b>	<b>85,384,504</b>	<b>91,455,689</b>	<b>97,067,624</b>
<b>Total Pension Liability - ending</b>	<b>\$64,741,542</b>	<b>\$ 67,512,304</b>	<b>\$ 71,984,581</b>	<b>\$80,901,702</b>	<b>\$ 85,384,504</b>	<b>\$ 91,455,689</b>	<b>\$ 97,067,624</b>	<b>\$101,578,048</b>
<b>Plan fiduciary net position</b>								
Employer contributions	\$ 1,521,604	\$ 2,685,315	\$ 1,796,306	\$ 3,691,282	\$ 2,523,306	\$ 2,863,892	\$ 2,915,971	\$ 6,432,032
Employee contributions	714,896	729,001	739,091	759,805	867,085	974,104	991,487	986,233
Net investment income	7,102,833	1,095,538	289,358	5,590,957	4,804,549	4,033,001	3,289,827	16,024,892
Benefit payments	(2,184,035)	(2,507,060)	(2,905,028)	(3,049,139)	(3,360,693)	(3,623,752)	(3,946,715)	(4,385,151)
Net plan to plan resource movement	-	49	-	-	(141)	-	-	-
Administrative expense	-	(56,265)	(30,457)	(73,620)	(88,483)	(43,788)	(92,429)	(68,649)
Other misc income (expense)	-	-	-	-	(168,031)	141	-	-
<b>Net change in plan fiduciary net position</b>	<b>7,155,298</b>	<b>1,946,578</b>	<b>(110,730)</b>	<b>6,919,285</b>	<b>4,577,592</b>	<b>4,203,598</b>	<b>3,158,141</b>	<b>18,989,357</b>
<b>Plan fiduciary net position - beginning</b>	<b>40,872,391</b>	<b>48,027,689</b>	<b>49,974,267</b>	<b>49,863,537</b>	<b>56,782,822</b>	<b>61,360,414</b>	<b>65,564,012</b>	<b>68,722,153</b>
<b>Plan fiduciary net position - ending</b>	<b>\$48,027,689</b>	<b>\$49,974,267</b>	<b>\$49,863,537</b>	<b>\$56,782,822</b>	<b>\$ 61,360,414</b>	<b>\$ 65,564,012</b>	<b>\$ 68,722,153</b>	<b>\$ 87,711,510</b>
<b>Net Pension Liability (NPL)</b>	<b>\$16,713,853</b>	<b>\$17,538,037</b>	<b>\$22,121,044</b>	<b>\$24,118,880</b>	<b>\$24,024,090</b>	<b>\$ 25,891,677</b>	<b>\$ 28,345,471</b>	<b>\$ 13,866,538</b>
Plan fiduciary net position as a percentage of the total Pension liability	74.18%	74.02%	69.27%	70.19%	71.86%	71.69%	70.80%	86.35%
Covered payroll	\$ 9,826,020	\$ 9,856,574	\$ 10,608,255	\$10,273,081	\$ 11,211,773	\$ 11,276,404	\$ 11,546,463	\$ 11,597,699
NPL as a percentage of covered payroll	170.10%	177.93%	208.53%	234.78%	214.28%	229.61%	245.49%	119.56%
<b>Safety Plan (Cost Sharing)</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Proportion of Net Pension Liability	0.21478%	0.22348%	0.23212%	0.23783%	0.24676%	0.25436%	0.26798%	0.27662%
Proportionate Share of Net Pension Liability	\$13,364,737	\$15,339,447	\$20,085,433	\$23,586,276	\$23,778,037	\$26,063,854	\$29,157,726	\$14,960,301
Covered Payroll	\$ 8,397,700	\$ 8,344,457	\$ 9,191,925	\$ 9,200,222	\$10,029,811	\$ 10,838,835	\$ 11,354,811	\$ 11,888,369
<b>Proportionate Share of Net Pension Liability as a % of Covered Payroll</b>	<b>159.15%</b>	<b>183.83%</b>	<b>218.51%</b>	<b>256.37%</b>	<b>237.07%</b>	<b>240.47%</b>	<b>256.79%</b>	<b>125.84%</b>
<b>Plan Fiduciary's Net Position as a percentage of the Total Pension Liability</b>	<b>81.42%</b>	<b>80.28%</b>	<b>74.06%</b>	<b>73.31%</b>	<b>75.26%</b>	<b>75.26%</b>	<b>75.10%</b>	<b>88.29%</b>

**Notes to Schedule:**

Fiscal year 2015 was the first year of implementation, therefore only six years are shown.

The CalPERS discount rate was increased from 7.5% to 7.65% in fiscal year 2016 and then decreased from 7.65% to 7.15% in fiscal year 2018.

The CalPERS mortality assumptions was adjusted in fiscal year 2019.

**City of Rocklin**  
**Retiree Healthcare Plan**  
**Schedule of Contributions for Other Postemployment Benefits**  
**June 30, 2022**

<b>Fiscal Year Ended</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Actuarially determined contribution (ADC)	\$ 3,621,000	\$ 3,026,000	\$ 3,010,383	\$ 2,099,000	\$ 1,393,298
Less: actual contribution in relation to ADC	(2,122,778)	(6,431,202)	(9,666,208)	(4,913,942)	(4,039,433)
Contribution deficiency (excess)	\$ 1,498,222	\$ (3,405,202)	\$ (6,655,825)	\$ (2,814,942)	\$ (2,646,135)
Covered employee payroll	\$ 21,465,000	\$ 25,692,000	\$ 24,916,556	\$ 25,979,504	\$ 26,758,889
Contrib. as a % of covered employee payroll	9.89%	25.03%	38.79%	18.91%	15.10%

**Notes to Schedule:**

*Assumptions and Methods*

Valuation Date:	June 30, 2020
Measurement Date:	June 30, 2021
Actuarial Cost Method:	Entry-Age Normal, Level % of pay
Amortization Period:	12 years
Asset Valuation Method:	Investment gains and losses spread over 5-year rolling period
Actuarial Assumptions:	
Discount Rate	6.75%
Inflation	2.75%
Payroll Increases	3.00%
Medical Trend	Non-Medicare - 7.25% for 2021, decreasing to an ultimate rate of 4.0% in 2076 Medicare - 6.3% for 2021, decreasing to an ultimate rate of 4.0% in 2076
Investment Rate of Return	6.75%, Net of OPEB plan investment expenses, including inflation
Mortality	CalPERS 1997-2015 experience study
Retirement	Actives and Retirees currently covered: 100% Actives currently waived: 80% Retirees currently Waived: 10% elect at 65 Unrepresented & Hourly: 60%

*Other Notes*

GASB 75 requires a schedule of contributions for the last ten fiscal years, or for as many years as are available if less than ten years are available. GASB 75 was adopted as of June 30, 2018.

Changes in benefit terms: change of Miscellaneous Monthly City Cap from \$1,093 to \$1,200 in FY18.

Changes of assumptions: mortality improvement scale was updated to Scale MP-2018; Medical Plan at Retirement; Dependent Participation in FY18. Mortality improvement scale was updated to Scale MP-2019 in FY19.

There were no changes in discount rates or trend rates.

Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported.

Contributions were not based on a measure of pay.

**City of Rocklin**  
**Retiree Healthcare Plan**  
**Schedule of Changes in Net OPEB Liability**  
**June 30, 2022**

<b>Fiscal Year Ended</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>Total OPEB liability</b>					
Service cost	\$ 1,097,000	\$ 1,130,000	\$ 1,317,810	\$ 1,256,156	\$ 1,347,227
Interest	2,054,000	2,162,000	2,362,150	2,434,371	2,561,898
Changes of benefit terms	-	713,000	-	-	-
Differences between expected and actual experience	-	(458,000)	(602,200)	1,053,296	-
Changes of assumptions	-	909,000	(84,459)	(610,672)	-
Benefit payments	(1,550,000)	(1,617,000)	(1,748,000)	(1,975,408)	(1,264,905)
Net change in Total OPEB Liability	1,601,000	2,839,000	1,245,301	2,157,743	2,644,220
Total OPEB Liability - beginning	30,111,000	31,712,000	34,551,000	35,796,301	37,954,044
Total OPEB Liability - ending	<u>\$ 31,712,000</u>	<u>\$ 34,551,000</u>	<u>\$ 35,796,301</u>	<u>\$ 37,954,044</u>	<u>\$ 40,598,264</u>
<b>Plan fiduciary net position</b>					
Employer contributions	\$ 4,704,600	\$ 2,122,778	\$ 8,183,202	\$ 9,666,208	\$ 4,039,433
Net investment income	836,000	983,000	933,060	508,197	8,266,821
Benefit payments	(1,550,000)	(1,617,000)	(1,748,000)	(1,975,408)	(1,264,905)
Administrative expense	(4,000)	(23,000)	(7,159)	(16,353)	(16,958)
Net change in plan fiduciary net position	3,986,600	1,465,778	7,361,103	8,182,644	11,024,391
Plan fiduciary net position - beginning	8,343,400	12,330,000	13,795,778	21,156,881	29,339,525
Plan fiduciary net position - ending	<u>\$ 12,330,000</u>	<u>\$ 13,795,778</u>	<u>\$ 21,156,881</u>	<u>\$ 29,339,525</u>	<u>\$ 40,363,916</u>
Net OPEB liability	\$ 19,382,000	\$ 20,755,222	\$ 14,639,420	\$ 8,614,519	\$ 234,348
Plan fiduciary net position as a percentage of the total OPEB liability	38.88%	39.93%	59.10%	77.30%	99.42%
Covered employee payroll	\$ 21,865,000	\$ 21,465,000	\$ 25,692,000	\$ 24,916,556	\$ 25,979,504
Net OPEB liability as a percentage of covered employee payroll	88.64%	96.69%	56.98%	34.57%	0.90%
Total OPEB liability as a percentage of covered employee payroll	145.04%	160.96%	139.33%	152.32%	156.27%

*Other Notes*

GASB 75 requires a schedule of contributions for the last ten fiscal years, or for as many years as are available if less than ten years are available. GASB 75 was adopted as of June 30, 2018.

There were not changes in benefit terms.

There were no changes in discount rates, trend rates or assumptions.

Changes in benefit terms: change of Miscellaneous Monthly City Cap from \$1,093 to \$1,200 in FY18.

Changes of assumptions: mortality improvement scale was updated to Scale MP-2018; Medical Plan at Retirement; Dependent Participation in FY18. Mortality improvement scale was updated to Scale MP-2019 in FY19.

There were no changes in discount rates or trend rates.

Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported.

Contributions were not based on a measure of pay.

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**ROCKLIN**  
CALIFORNIA

**SUPPLEMENTARY INFORMATION**

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**City of Rocklin**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Total Special Revenue Funds	Total Capital Projects Funds	Debt Service Funds	Total Permanent Funds	Total Nonmajor Governmental Funds	
					2022	2021
<b>ASSETS</b>						
Cash and investments	\$ 7,786,928	\$11,145,418	\$ 7,068	\$ -	\$18,939,414	\$16,771,095
Restricted cash and investments	155,493	-	2,081,185	510,378	2,747,056	3,310,564
Receivables:						
Taxes	545,667	-	-	-	545,667	444,903
Intergovernmental	687,607	-	-	-	687,607	384,451
Other receivables	1,449	-	-	-	1,449	1,449
Loans receivable	318,986	-	-	-	318,986	318,986
<b>Total assets</b>	<b>\$ 9,496,130</b>	<b>\$11,145,418</b>	<b>\$2,088,253</b>	<b>\$ 510,378</b>	<b>\$23,240,179</b>	<b>\$21,231,448</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>						
<b>Liabilities:</b>						
Accounts payable and accrued liabilities	\$ 1,037,083	\$ 189,874	\$ -	\$ -	\$ 1,226,957	\$ 585,654
Due to other funds	593,000	173,619	-	-	766,619	623,912
Unearned revenues	114,042	-	-	-	114,042	1,449
<b>Total liabilities</b>	<b>1,744,125</b>	<b>363,493</b>	<b>-</b>	<b>-</b>	<b>2,107,618</b>	<b>1,211,015</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue	576,501	-	-	-	576,501	110,156
<b>Fund Balances:</b>						
Nonspendable:						
Endowments	-	-	-	491,455	491,455	491,455
Restricted	7,752,004	-	2,088,253	18,923	9,859,180	10,119,967
Committed	-	10,955,544	-	-	10,955,544	9,611,078
Unassigned (Deficit)	(576,500)	(173,619)	-	-	(750,119)	(312,223)
<b>Total fund balances</b>	<b>7,175,504</b>	<b>10,781,925</b>	<b>2,088,253</b>	<b>510,378</b>	<b>20,556,060</b>	<b>19,910,277</b>
<b>Total liabilities, fund balances and deferred inflows of resources</b>	<b>\$ 9,496,130</b>	<b>\$11,145,418</b>	<b>\$2,088,253</b>	<b>\$ 510,378</b>	<b>\$23,240,179</b>	<b>\$21,231,448</b>

**City of Rocklin**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Total Special Revenue Funds	Total Capital Projects Funds	Debt Service Funds	Total Permanent Funds	Total Nonmajor Governmental Funds	
					2022	2021
<b>REVENUES</b>						
Taxes and assessments	\$ 14,911,889	\$ 286,415	\$ -	\$ -	\$ 15,198,304	\$ 14,957,563
License and permits	16,043	113,753	-	-	129,796	93,057
Fines and forfeitures	146,969	-	-	-	146,969	224,015
Intergovernmental	948,885	-	-	-	948,885	1,749,768
Charges for services	-	606,080	-	-	606,080	575,277
Use of money and property	30,238	25,008	50,536	(7,851)	97,931	221,961
Contributions from developers and homeowners	-	1,752,919	-	-	1,752,919	2,887,627
Other revenues	-	-	-	-	-	8,800
<b>Total Revenues</b>	<b>16,054,024</b>	<b>2,784,175</b>	<b>50,536</b>	<b>(7,851)</b>	<b>18,880,884</b>	<b>20,718,068</b>
<b>EXPENDITURES</b>						
Current:						
General government	207,902	12,659	2,570	-	223,131	205,352
Public safety	461,261	-	-	-	461,261	453,767
Public services	7,495,262	219,668	-	-	7,714,930	6,789,710
Parks and recreation	2,289,889	64,871	-	-	2,354,760	2,284,583
Community development	100,126	-	-	-	100,126	41,860
Capital outlay	1,453,004	-	-	-	1,453,004	1,714,964
Debt service:						
Principal	-	504,938	821,712	-	1,326,650	1,295,918
Interest, fiscal charges and fees	-	31,094	308,708	-	339,802	377,010
<b>Total Expenditures</b>	<b>12,007,444</b>	<b>833,230</b>	<b>1,132,990</b>	<b>-</b>	<b>13,973,664</b>	<b>13,163,164</b>
Excess (Deficiency) of Revenues over Expenditures	4,046,580	1,950,945	(1,082,454)	(7,851)	4,907,220	7,554,904
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	4,277	-	530,918	-	535,195	534,870
Transfers out	(4,215,040)	(578,031)	-	(3,561)	(4,796,632)	(5,678,166)
<b>Total Other Financing Sources (Uses)</b>	<b>(4,210,763)</b>	<b>(578,031)</b>	<b>530,918</b>	<b>(3,561)</b>	<b>(4,261,437)</b>	<b>(5,143,296)</b>
Net Change in Fund Balances	(164,183)	1,372,914	(551,536)	(11,412)	645,783	2,411,608
Fund Balances Beginning	7,339,687	9,409,011	2,639,789	521,790	19,910,277	17,498,669
Fund Balances Ending	\$ 7,175,504	\$ 10,781,925	\$ 2,088,253	\$ 510,378	\$ 20,556,060	\$ 19,910,277

## NONMAJOR SPECIAL REVENUE FUNDS

Fund Title	Fund Description
Gas Tax	Accounts for funds received and expended for construction and street maintenance purposes as defined in Sections 2105, 2106, 2107, and 2107.5 of the California Streets and Highways Code.
SB1 Road Maintenance and Rehab. Act	Accounts for funds received and expended for City road maintenance projects in accordance with Senate Bill 1, Chapter 5, Statutes of 2017.
Recreation Facilities Contributions	Accounts for revenues received for recreation facilities construction and improvements.
Lighting Maintenance District No. 1	Accounts for funds received to maintain and operate the respective lighting district.
Landscaping and Lighting Maintenance District No. 2	Accounts for funds received to maintain and operate the respective landscaping and lighting district.
Park Development and Maintenance Tax Fund	Enacted in 1998, and reenacted in 2009, to provide development, installation, servicing, maintenance, repair and operation of parks in the City of Rocklin.
Community Facilities District No. 1	Accounts for revenues to be used for respective community facilities district's operations for fire protection services.
Community Facilities District No. 5	Accounts for revenues to be used for respective community facilities district's operations and maintenance.
Community Facilities District No. 6	Accounts for revenues to be used for respective community facilities district's operations and maintenance.
Housing Rehabilitation	Accounts for funds received for the City's housing rehabilitation programs.
Asset Forfeiture	Accounts for funds received on forfeited assets to be used for Police services.
Traffic Safety/PD Grants	Accounts for funds received for traffic safety programs and police grants.
CASp Certification and Training Fund	Assembly Bill 1379, effective January 1, 2018, increased the SB1186 fee charged to all business licenses to increase to \$4 and required the fee to be deposited into its own fund. The City retains 90% for Certified Access Specialist program training, and remits 10% to the State.
CDBG HUD Entitlement	Accounts for entitlement grants and expenditures from CDBG federal awards.
DOF CARES Act	Accounts for funds received from the Federal Coronavirus Aid, Relief, and Economic Security Act through the Department of Finance to be used to respond to or mitigate COVID-19.
Grants and Other Reimbursables	Accounts for grants and other reimbursable costs.
Supplemental Law Enforcement Grant	Accounts for funds received to be used for public safety purposes.

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**City of Rocklin**  
**Combining Balance Sheet**  
**Special Revenue Nonmajor Governmental Funds**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Gas Tax	SB1 Road Maintenance & Rehab. Act	Recreation Facilities Contributions	Lighting Maintenance District No. 1
<b>ASSETS</b>				
Cash and investments	\$ 486,586	\$ 811,342	\$ 1,647	\$ -
Restricted cash and investments	-	-	-	-
Receivables:				
Taxes	-	249,322	-	12,570
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Loans receivable	-	-	-	-
<b>Total assets</b>	<b>486,586</b>	<b>1,060,664</b>	<b>1,647</b>	<b>12,570</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 45,659	\$ 394,865	\$ -	\$ 4,524
Due to other funds	-	-	-	8,046
Unearned revenues	-	-	-	-
<b>Total liabilities</b>	<b>45,659</b>	<b>394,865</b>	<b>-</b>	<b>12,570</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue	-	-	-	-
<b>Fund Balances:</b>				
Restricted	440,927	665,799	1,647	-
Unassigned (Deficit)	-	-	-	-
<b>Total fund balances</b>	<b>440,927</b>	<b>665,799</b>	<b>1,647</b>	<b>-</b>
<b>Total liabilities, fund balances and deferred inflows of resources</b>	<b>\$ 486,586</b>	<b>\$ 1,060,664</b>	<b>\$ 1,647</b>	<b>\$ 12,570</b>

Continued

**City of Rocklin**  
**Combining Balance Sheet**  
**Special Revenue Nonmajor Governmental Funds**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Landscaping and Lighting Maintenance District No. 2	Park Development and Maintenance Tax Fund	Community Facilities District No. 1	Community Facilities District No. 5
<b>ASSETS</b>				
Cash and investments	\$ 1,474,865	\$ -	\$ -	\$ 3,666,830
Restricted cash and investments	-	-	-	-
Receivables:				
Taxes	123,511	31,964	34,556	89,734
Intergovernmental	-	-	-	-
Other receivables	1,340	-	-	109
Loans receivable	-	-	-	-
<b>Total assets</b>	<b>1,599,716</b>	<b>31,964</b>	<b>34,556</b>	<b>3,756,673</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 109,776	\$ -	\$ -	\$ 217,613
Due to other funds	-	31,964	34,556	-
Unearned revenues	1,340	-	-	109
<b>Total liabilities</b>	<b>111,116</b>	<b>31,964</b>	<b>34,556</b>	<b>217,722</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue	-	-	-	-
<b>Fund Balances:</b>				
Restricted	1,488,600	-	-	3,538,951
Unassigned (Deficit)	-	-	-	-
<b>Total fund balances</b>	<b>1,488,600</b>	<b>-</b>	<b>-</b>	<b>3,538,951</b>
<b>Total liabilities, fund balances and deferred inflows of resources</b>	<b>\$ 1,599,716</b>	<b>\$ 31,964</b>	<b>\$ 34,556</b>	<b>\$ 3,756,673</b>

Continued

**City of Rocklin**  
**Combining Balance Sheet**  
**Special Revenue Nonmajor Governmental Funds**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Community Facilities District No. 6	Housing Rehabilitation	Asset Forfeiture	Traffic Safety/PD Grants
<b>ASSETS</b>				
Cash and investments	\$ 292,213	\$ 368,865	\$ 616,708	\$ -
Restricted cash and investments	-	155,493	-	-
Receivables:				
Taxes	4,010	-	-	-
Intergovernmental	-	-	-	138,251
Other receivables	-	-	-	-
Loans receivable	-	318,986	-	-
<b>Total assets</b>	<b>296,223</b>	<b>843,344</b>	<b>616,708</b>	<b>138,251</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 9,240	\$ -	\$ 198,187	\$ 10,166
Due to other funds	-	-	-	115,832
Unearned revenues	-	-	-	12,252
<b>Total liabilities</b>	<b>9,240</b>	<b>-</b>	<b>198,187</b>	<b>138,250</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue	-	-	-	129,623
<b>Fund Balances:</b>				
Restricted	286,983	843,344	418,521	-
Unassigned (Deficit)	-	-	-	(129,622)
<b>Total fund balances</b>	<b>286,983</b>	<b>843,344</b>	<b>418,521</b>	<b>(129,622)</b>
<b>Total liabilities, fund balances and deferred inflows of resources</b>	<b>\$ 296,223</b>	<b>\$ 843,344</b>	<b>\$ 616,708</b>	<b>\$ 138,251</b>

Continued

**City of Rocklin**  
**Combining Balance Sheet**  
**Special Revenue Nonmajor Governmental Funds**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	CASp Certification and Training Fund	CDBG HUD Entitlement	DOF CARES Act	Grants & Other Reimbursables
<b>ASSETS</b>				
Cash and investments	\$ 67,872	\$ -	\$ -	\$ -
Restricted cash and investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	77,635	24,843	446,878
Other receivables	-	-	-	-
Loans receivable	-	-	-	-
<b>Total assets</b>	<b>67,872</b>	<b>77,635</b>	<b>24,843</b>	<b>446,878</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 640	\$ 21,570	\$ 24,843	\$ -
Due to other funds	-	56,065	-	346,537
Unearned revenues	-	-	-	100,341
<b>Total liabilities</b>	<b>640</b>	<b>77,635</b>	<b>24,843</b>	<b>446,878</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue	-	-	-	446,878
<b>Fund Balances:</b>				
Restricted	67,232	-	-	-
Unassigned (Deficit)	-	-	-	(446,878)
<b>Total fund balances</b>	<b>67,232</b>	<b>-</b>	<b>-</b>	<b>(446,878)</b>
<b>Total liabilities, fund balances and deferred inflows of resources</b>	<b>\$ 67,872</b>	<b>\$ 77,635</b>	<b>\$ 24,843</b>	<b>\$ 446,878</b>

Continued



**City of Rocklin**  
**Combining Balance Sheet**  
**Special Revenue Nonmajor Governmental Funds**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Supplemental Law Enforcement Grant	Total Special Revenue Nonmajor Governmental Funds	
		2022	2021
<b>ASSETS</b>			
Cash and investments	\$ -	\$ 7,786,928	\$ 7,139,967
Restricted cash and investments	-	155,493	156,035
Receivables:			
Taxes	-	545,667	444,903
Intergovernmental	-	687,607	384,451
Other receivables	-	1,449	1,449
Loans receivable	-	318,986	318,986
<b>Total assets</b>	<b>-</b>	<b>9,496,130</b>	<b>8,445,791</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>			
<b>Liabilities:</b>			
Accounts payable and accrued liabilities	\$ -	\$ 1,037,083	\$ 571,754
Due to other funds	-	593,000	422,745
Unearned revenues	-	114,042	1,449
<b>Total liabilities</b>	<b>-</b>	<b>1,744,125</b>	<b>995,948</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue	-	576,501	110,156
<b>Fund Balances:</b>			
Restricted	-	7,752,004	7,449,843
Unassigned (Deficit)	-	(576,500)	(110,156)
<b>Total fund balances</b>	<b>-</b>	<b>7,175,504</b>	<b>7,339,687</b>
<b>Total liabilities, fund balances and deferred inflows of resources</b>	<b>\$ -</b>	<b>\$ 9,496,130</b>	<b>\$ 8,445,791</b>

Concluded

# City of Rocklin

## Statement of Revenues, Expenditures, and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2022 (With Comparative Totals for June 30, 2021)

	Gas Tax	SB1 Road Maintenance & Rehab. Act	Recreation Facilities Contributions	Lighting Maintenance District No. 1
<b>REVENUES</b>				
Taxes and assessments	\$ 1,544,859	\$ 1,536,090	\$ 500	\$ 251,440
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	1,818	3,465	5	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>1,546,677</b>	<b>1,539,555</b>	<b>505</b>	<b>251,440</b>
<b>EXPENDITURES</b>				
Current:				
General government	31,829	-	-	16,757
Public safety	-	-	-	-
Public services	1,471,831	1,029,901	-	234,683
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	801,107	-	-
<b>Total Expenditures</b>	<b>1,503,660</b>	<b>1,831,008</b>	<b>-</b>	<b>251,440</b>
Excess (Deficiency) of Revenues over Expenditures	43,017	(291,453)	505	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(208,009)	(30,600)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(208,009)</b>	<b>(30,600)</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	(164,992)	(322,053)	505	-
Fund Balances Beginning	605,919	987,852	1,142	-
Fund Balances Ending	\$ 440,927	\$ 665,799	\$ 1,647	\$ -

Continued

# City of Rocklin

## Statement of Revenues, Expenditures, and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2022 (With Comparative Totals for June 30, 2021)

	Landscaping and Lighting Maintenance District No. 2	Park Development and Maintenance Tax Fund	Community Facilities District No. 1	Community Facilities District No. 5
<b>REVENUES</b>				
Taxes and assessments	\$ 2,495,424	\$ 637,420	\$ 2,092,016	\$ 6,015,951
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	3,058	-	-	21,151
Other revenues	-	-	-	-
<b>Total Revenues</b>	<u>2,498,482</u>	<u>637,420</u>	<u>2,092,016</u>	<u>6,037,102</u>
<b>EXPENDITURES</b>				
Current:				
General government	42,842	-	-	105,669
Public safety	-	-	20,834	-
Public services	2,143,822	-	-	2,184,604
Parks and recreation	-	6,393	-	2,283,496
Community development	-	-	-	-
Capital outlay	47,399	-	-	100,447
<b>Total Expenditures</b>	<u>2,234,063</u>	<u>6,393</u>	<u>20,834</u>	<u>4,674,216</u>
Excess (Deficiency) of Revenues over Expenditures	<u>264,419</u>	<u>631,027</u>	<u>2,071,182</u>	<u>1,362,886</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	1,134
Transfers out	(288,256)	(631,027)	(2,071,182)	(631,988)
<b>Total Other Financing Sources (Uses)</b>	<u>(288,256)</u>	<u>(631,027)</u>	<u>(2,071,182)</u>	<u>(630,854)</u>
Net Change in Fund Balances	(23,837)	-	-	732,032
Fund Balances Beginning	<u>1,512,437</u>	<u>-</u>	<u>-</u>	<u>2,806,919</u>
Fund Balances Ending	<u>\$ 1,488,600</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,538,951</u>

Continued

# City of Rocklin

## Statement of Revenues, Expenditures, and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2022 (With Comparative Totals for June 30, 2021)

	Community Facilities District No. 6	Housing Rehabilitation	Asset Forfeiture	Traffic Safety/PD Grants
<b>REVENUES</b>				
Taxes and assessments	\$ 338,189	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	146,969	-
Intergovernmental	-	-	-	420,754
Use of money and property	458	258	25	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>338,647</b>	<b>258</b>	<b>146,994</b>	<b>420,754</b>
<b>EXPENDITURES</b>				
Current:				
General government	8,242	800	-	166
Public safety	-	-	54,250	386,177
Public services	232,954	-	-	-
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	3,000	-	89,793	57,020
<b>Total Expenditures</b>	<b>244,196</b>	<b>800</b>	<b>144,043</b>	<b>443,363</b>
Excess (Deficiency) of Revenues over Expenditures	94,451	(542)	2,951	(22,609)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	3,143
Transfers out	(31,600)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(31,600)</b>	<b>-</b>	<b>-</b>	<b>3,143</b>
Net Change in Fund Balances	62,851	(542)	2,951	(19,466)
Fund Balances Beginning	224,132	843,886	415,570	(110,156)
Fund Balances Ending	\$ 286,983	\$ 843,344	\$ 418,521	\$ (129,622)

Continued

# City of Rocklin

## Statement of Revenues, Expenditures, and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2022 (With Comparative Totals for June 30, 2021)

	CASp Certification and Training Fund	CDBG HUD Entitlement	DOF CARES Act	Grants & Other Reimbursables
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	16,043	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	296,981	57,477	-
Use of money and property	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>16,043</b>	<b>296,981</b>	<b>57,477</b>	<b>-</b>
<b>EXPENDITURES</b>				
Current:				
General government	797	800	-	-
Public safety	-	-	-	-
Public services	-	197,467	-	-
Parks and recreation	-	-	-	-
Community development	-	42,649	57,477	-
Capital outlay	-	-	-	354,238
<b>Total Expenditures</b>	<b>797</b>	<b>240,916</b>	<b>57,477</b>	<b>354,238</b>
Excess (Deficiency) of Revenues over Expenditures	15,246	56,065	-	(354,238)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	(56,065)	-	(92,640)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(56,065)</b>	<b>-</b>	<b>(92,640)</b>
Net Change in Fund Balances	15,246	-	-	(446,878)
Fund Balances Beginning	51,986	-	-	-
Fund Balances Ending	\$ 67,232	\$ -	\$ -	\$ (446,878)

Continued

# City of Rocklin

## Statement of Revenues, Expenditures, and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2022 (With Comparative Totals for June 30, 2021)

	Supplemental Law Enforcement Grant	Total Special Revenue Nonmajor Governmental Funds	
		2022	2021
<b>REVENUES</b>			
Taxes and assessments	\$ -	\$ 14,911,889	\$ 14,005,454
Licenses and permits	-	16,043	15,873
Fines and forfeitures	-	146,969	224,015
Intergovernmental	173,673	948,885	1,749,768
Use of money and property	-	30,238	96,274
Other revenues	-	-	6,000
<b>Total Revenues</b>	<b>173,673</b>	<b>16,054,024</b>	<b>16,097,384</b>
<b>EXPENDITURES</b>			
Current:			
General government	-	207,902	200,598
Public safety	-	461,261	453,767
Public services	-	7,495,262	6,712,440
Parks and recreation	-	2,289,889	2,221,550
Community development	-	100,126	41,860
Capital outlay	-	1,453,004	713,890
<b>Total Expenditures</b>	<b>-</b>	<b>12,007,444</b>	<b>10,344,105</b>
Excess (Deficiency) of Revenues over Expenditures	173,673	4,046,580	5,753,279
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	4,277	3,156
Transfers out	(173,673)	(4,215,040)	(4,852,825)
<b>Total Other Financing Sources (Uses)</b>	<b>(173,673)</b>	<b>(4,210,763)</b>	<b>(4,849,669)</b>
Net Change in Fund Balances	-	(164,183)	903,610
Fund Balances Beginning	-	7,339,687	6,436,077
Fund Balances Ending	\$ -	\$ 7,175,504	\$ 7,339,687
			Concluded

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Gas Tax			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 1,709,900	\$ 1,709,900	\$ 1,544,859	\$ (165,041)
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	1,700	1,700	1,818	118
<b>Total Revenues</b>	<u>1,711,600</u>	<u>1,711,600</u>	<u>1,546,677</u>	<u>(164,923)</u>
<b>EXPENDITURES</b>				
Current:				
General government	32,100	32,100	31,829	271
Public safety	-	-	-	-
Public services	1,710,600	1,727,300	1,471,831	255,469
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<u>1,742,700</u>	<u>1,759,400</u>	<u>1,503,660</u>	<u>255,740</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(31,100)</u>	<u>(47,800)</u>	<u>43,017</u>	<u>90,817</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(266,200)	(266,200)	(208,009)	58,191
<b>Total Other Financing Sources (Uses)</b>	<u>(266,200)</u>	<u>(266,200)</u>	<u>(208,009)</u>	<u>58,191</u>
Net Change in Fund Balances	(297,300)	(314,000)	(164,992)	149,008
Fund Balances Beginning	605,919	605,919	605,919	-
Fund Balances Ending	<u>\$ 308,619</u>	<u>\$ 291,919</u>	<u>\$ 440,927</u>	<u>\$ 149,008</u>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	SB1 Road Maintenance & Rehab. Act			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 1,351,400	\$ 1,351,400	\$ 1,536,090	\$ 184,690
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	1,100	1,100	3,465	2,365
<b>Total Revenues</b>	<u>1,352,500</u>	<u>1,352,500</u>	<u>1,539,555</u>	<u>187,055</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	888,800	1,202,000	1,029,901	172,099
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	690,000	726,600	801,107	(74,507)
<b>Total Expenditures</b>	<u>1,578,800</u>	<u>1,928,600</u>	<u>1,831,008</u>	<u>97,592</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(226,300)</u>	<u>(576,100)</u>	<u>(291,453)</u>	<u>284,647</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(26,400)	(26,400)	(30,600)	(4,200)
<b>Total Other Financing Sources (Uses)</b>	<u>(26,400)</u>	<u>(26,400)</u>	<u>(30,600)</u>	<u>(4,200)</u>
Net Change in Fund Balances	(252,700)	(602,500)	(322,053)	280,447
Fund Balances Beginning	987,852	987,852	987,852	-
Fund Balances Ending	<u>\$ 735,152</u>	<u>\$ 385,352</u>	<u>\$ 665,799</u>	<u>\$ 280,447</u>

Continued



**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Recreation Facilities Contributions			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ 500	\$ 500
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	-	5	5
<b>Total Revenues</b>	-	-	505	505
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	-	-	-	-
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	505	505
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-	-
Net Change in Fund Balances	-	-	505	505
Fund Balances Beginning	1,142	1,142	1,142	-
Fund Balances Ending	\$ 1,142	\$ 1,142	\$ 1,647	\$ 505

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Lighting Maintenance District No. 1			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 247,300	\$ 247,300	\$ 251,440	\$ 4,140
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	-	-	-
<b>Total Revenues</b>	<b>247,300</b>	<b>247,300</b>	<b>251,440</b>	<b>4,140</b>
<b>EXPENDITURES</b>				
Current:				
General government	16,700	16,700	16,757	(57)
Public safety	-	-	-	-
Public services	228,300	229,200	234,683	(5,483)
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<b>245,000</b>	<b>245,900</b>	<b>251,440</b>	<b>(5,540)</b>
Excess (Deficiency) of Revenues over Expenditures	2,300	1,400	-	(1,400)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(2,300)	(2,300)	-	2,300
<b>Total Other Financing Sources (Uses)</b>	<b>(2,300)</b>	<b>(2,300)</b>	<b>-</b>	<b>2,300</b>
Net Change in Fund Balances	-	(900)	-	900
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	<b>\$ -</b>	<b>\$ (900)</b>	<b>\$ -</b>	<b>\$ 900</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

Landscaping and Lighting Maintenance District No. 2

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 2,488,500	\$ 2,488,500	\$ 2,495,424	\$ 6,924
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	4,600	4,600	3,058	(1,542)
<b>Total Revenues</b>	<u>2,493,100</u>	<u>2,493,100</u>	<u>2,498,482</u>	<u>5,382</u>
<b>EXPENDITURES</b>				
Current:				
General government	42,700	42,700	42,842	(142)
Public safety	-	-	-	-
Public services	2,197,200	2,206,800	2,143,822	62,978
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	124,800	124,800	47,399	77,401
<b>Total Expenditures</b>	<u>2,364,700</u>	<u>2,374,300</u>	<u>2,234,063</u>	<u>140,237</u>
Excess (Deficiency) of Revenues over Expenditures	<u>128,400</u>	<u>118,800</u>	<u>264,419</u>	<u>145,619</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(337,400)	(337,400)	(288,256)	49,144
<b>Total Other Financing Sources (Uses)</b>	<u>(337,400)</u>	<u>(337,400)</u>	<u>(288,256)</u>	<u>49,144</u>
Net Change in Fund Balances	(209,000)	(218,600)	(23,837)	194,763
Fund Balances Beginning	<u>1,512,437</u>	<u>1,512,437</u>	<u>1,512,437</u>	<u>-</u>
Fund Balances Ending	<u>\$ 1,303,437</u>	<u>\$ 1,293,837</u>	<u>\$ 1,488,600</u>	<u>\$ 194,763</u>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Park Development and Maintenance Tax Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 643,600	\$ 643,600	\$ 637,420	\$ (6,180)
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	-	-	-
<b>Total Revenues</b>	<b>643,600</b>	<b>643,600</b>	<b>637,420</b>	<b>(6,180)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	-	-	-	-
Parks and recreation	6,400	6,400	6,393	7
Community development	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<b>6,400</b>	<b>6,400</b>	<b>6,393</b>	<b>7</b>
Excess (Deficiency) of Revenues over Expenditures	637,200	637,200	631,027	(6,173)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(637,200)	(637,200)	(631,027)	6,173
<b>Total Other Financing Sources (Uses)</b>	<b>(637,200)</b>	<b>(637,200)</b>	<b>(631,027)</b>	<b>6,173</b>
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Community Facilities District No. 1			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 2,070,000	\$ 2,070,000	\$ 2,092,016	\$ 22,016
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	-	-	-
<b>Total Revenues</b>	<u>2,070,000</u>	<u>2,070,000</u>	<u>2,092,016</u>	<u>22,016</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	20,100	20,100	20,834	(734)
Public services	-	-	-	-
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<u>20,100</u>	<u>20,100</u>	<u>20,834</u>	<u>(734)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>2,049,900</u>	<u>2,049,900</u>	<u>2,071,182</u>	<u>21,282</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(2,049,900)	(2,049,900)	(2,071,182)	(21,282)
<b>Total Other Financing Sources (Uses)</b>	<u>(2,049,900)</u>	<u>(2,049,900)</u>	<u>(2,071,182)</u>	<u>(21,282)</u>
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

Community Facilities District No. 5				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 5,596,300	\$ 5,596,300	\$ 6,015,951	\$ 419,651
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	24,700	24,700	21,151	(3,549)
<b>Total Revenues</b>	<b>5,621,000</b>	<b>5,621,000</b>	<b>6,037,102</b>	<b>416,102</b>
<b>EXPENDITURES</b>				
Current:				
General government	100,500	100,500	105,669	(5,169)
Public safety	-	-	-	-
Public services	2,258,400	2,270,900	2,184,604	86,296
Parks and recreation	2,338,400	2,349,700	2,283,496	66,204
Community development	-	-	-	-
Capital outlay	137,700	137,700	100,447	37,253
<b>Total Expenditures</b>	<b>4,835,000</b>	<b>4,858,800</b>	<b>4,674,216</b>	<b>184,584</b>
Excess (Deficiency) of Revenues over Expenditures	786,000	762,200	1,362,886	600,686
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	1,500	1,500	1,134	(366)
Transfers out	(720,600)	(720,600)	(631,988)	88,612
<b>Total Other Financing Sources (Uses)</b>	<b>(719,100)</b>	<b>(719,100)</b>	<b>(630,854)</b>	<b>88,246</b>
Net Change in Fund Balances	66,900	43,100	732,032	688,932
Fund Balances Beginning	2,806,919	2,806,919	2,806,919	-
Fund Balances Ending	<b>\$ 2,873,819</b>	<b>\$ 2,850,019</b>	<b>\$ 3,538,951</b>	<b>\$ 688,932</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Community Facilities District No. 6			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 338,300	\$ 338,300	\$ 338,189	\$ (111)
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	600	600	458	(142)
<b>Total Revenues</b>	<b>338,900</b>	<b>338,900</b>	<b>338,647</b>	<b>(253)</b>
<b>EXPENDITURES</b>				
Current:				
General government	9,100	9,100	8,242	858
Public safety	-	-	-	-
Public services	327,000	328,800	232,954	95,846
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	3,000	3,000	3,000	-
<b>Total Expenditures</b>	<b>339,100</b>	<b>340,900</b>	<b>244,196</b>	<b>96,704</b>
Excess (Deficiency) of Revenues over Expenditures	(200)	(2,000)	94,451	96,451
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(48,800)	(48,800)	(31,600)	17,200
<b>Total Other Financing Sources (Uses)</b>	<b>(48,800)</b>	<b>(48,800)</b>	<b>(31,600)</b>	<b>17,200</b>
Net Change in Fund Balances	(49,000)	(50,800)	62,851	113,651
Fund Balances Beginning	224,132	224,132	224,132	-
Fund Balances Ending	<b>\$ 175,132</b>	<b>\$ 173,332</b>	<b>\$ 286,983</b>	<b>\$ 113,651</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Housing Rehabilitation			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	200	200	258	58
<b>Total Revenues</b>	<b>200</b>	<b>200</b>	<b>258</b>	<b>58</b>
<b>EXPENDITURES</b>				
Current:				
General government	800	800	800	-
Public safety	-	-	-	-
Public services	-	-	-	-
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<b>800</b>	<b>800</b>	<b>800</b>	<b>-</b>
Excess (Deficiency) of Revenues over Expenditures	(600)	(600)	(542)	58
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	(600)	(600)	(542)	58
Fund Balances Beginning	843,886	843,886	843,886	-
Fund Balances Ending	<b>\$ 843,286</b>	<b>\$ 843,286</b>	<b>\$ 843,344</b>	<b>\$ 58</b>

Continued



**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Asset Forfeiture			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	100,000	100,000	146,969	46,969
Intergovernmental	-	-	-	-
Use of money and property	1,500	1,500	25	(1,475)
<b>Total Revenues</b>	<b>101,500</b>	<b>101,500</b>	<b>146,994</b>	<b>45,494</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	212,000	212,000	54,250	157,750
Public services	-	-	-	-
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	89,793	(89,793)
<b>Total Expenditures</b>	<b>212,000</b>	<b>212,000</b>	<b>144,043</b>	<b>67,957</b>
Excess (Deficiency) of Revenues over Expenditures	(110,500)	(110,500)	2,951	113,451
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	(110,500)	(110,500)	2,951	113,451
Fund Balances Beginning	415,570	415,570	415,570	-
Fund Balances Ending	<b>\$ 305,070</b>	<b>\$ 305,070</b>	<b>\$ 418,521</b>	<b>\$ 113,451</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Traffic Safety/PD Grants			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	261,400	443,400	420,754	(22,646)
Use of money and property	-	-	-	-
<b>Total Revenues</b>	<b>261,400</b>	<b>443,400</b>	<b>420,754</b>	<b>(22,646)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	166	(166)
Public safety	261,400	383,400	386,177	(2,777)
Public services	-	-	-	-
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	60,000	57,020	2,980
<b>Total Expenditures</b>	<b>261,400</b>	<b>443,400</b>	<b>443,363</b>	<b>37</b>
Excess (Deficiency) of Revenues over Expenditures	-	-	(22,609)	(22,609)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	3,143	3,143
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>3,143</b>	<b>3,143</b>
Net Change in Fund Balances	-	-	(19,466)	(19,466)
Fund Balances Beginning	(110,156)	(110,156)	(110,156)	-
Fund Balances Ending	<b>\$ (110,156)</b>	<b>\$ (110,156)</b>	<b>\$ (129,622)</b>	<b>\$ (19,466)</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	CASp Certification and Training Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	15,000	15,000	16,043	1,043
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	-	-	-
<b>Total Revenues</b>	<b>15,000</b>	<b>15,000</b>	<b>16,043</b>	<b>1,043</b>
<b>EXPENDITURES</b>				
Current:				
General government	500	500	797	(297)
Public safety	-	-	-	-
Public services	-	-	-	-
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<b>500</b>	<b>500</b>	<b>797</b>	<b>(297)</b>
Excess (Deficiency) of Revenues over Expenditures	14,500	14,500	15,246	746
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	14,500	14,500	15,246	746
Fund Balances Beginning	51,986	51,986	51,986	-
Fund Balances Ending	<b>\$ 66,486</b>	<b>\$ 66,486</b>	<b>\$ 67,232</b>	<b>\$ 746</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	CDBG HUD Entitlement			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	283,100	295,800	296,981	1,181
Use of money and property	-	-	-	-
<b>Total Revenues</b>	<b>283,100</b>	<b>295,800</b>	<b>296,981</b>	<b>1,181</b>
<b>EXPENDITURES</b>				
Current:				
General government	2,400	2,400	800	1,600
Public safety	-	-	-	-
Public services	184,800	197,500	197,467	33
Parks and recreation	-	-	-	-
Community development	42,600	42,600	42,649	(49)
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<b>229,800</b>	<b>242,500</b>	<b>240,916</b>	<b>1,584</b>
Excess (Deficiency) of Revenues over Expenditures	53,300	53,300	56,065	2,765
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(53,300)	(53,300)	(56,065)	(2,765)
<b>Total Other Financing Sources (Uses)</b>	<b>(53,300)</b>	<b>(53,300)</b>	<b>(56,065)</b>	<b>(2,765)</b>
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	DOF CARES Act			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	463,300	57,500	57,477	(23)
Use of money and property	-	-	-	-
<b>Total Revenues</b>	<b>463,300</b>	<b>57,500</b>	<b>57,477</b>	<b>(23)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	-	-	-	-
Parks and recreation	-	-	-	-
Community development	463,300	57,500	57,477	23
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<b>463,300</b>	<b>57,500</b>	<b>57,477</b>	<b>23</b>
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Grants & Other Reimbursable			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	446,800	-	(446,800)
Use of money and property	-	-	-	-
<b>Total Revenues</b>	-	446,800	-	(446,800)
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	-	-	-	-
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	354,200	354,238	(38)
<b>Total Expenditures</b>	-	354,200	354,238	(38)
Excess (Deficiency) of Revenues over Expenditures	-	92,600	(354,238)	(446,838)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	(92,600)	(92,640)	(40)
<b>Total Other Financing Sources (Uses)</b>	-	(92,600)	(92,640)	(40)
Net Change in Fund Balances	-	-	(446,878)	(446,878)
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ (446,878)	\$ (446,878)

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Supplemental Law Enforcement Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	187,300	187,300	173,673	(13,627)
Use of money and property	-	-	-	-
<b>Total Revenues</b>	<b>187,300</b>	<b>187,300</b>	<b>173,673</b>	<b>(13,627)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	-	-	-	-
Parks and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues over Expenditures	187,300	187,300	173,673	(13,627)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(187,300)	(187,300)	(173,673)	13,627
<b>Total Other Financing Sources (Uses)</b>	<b>(187,300)</b>	<b>(187,300)</b>	<b>(173,673)</b>	<b>13,627</b>
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

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## NONMAJOR CAPITAL PROJECTS FUNDS

Fund Title	Fund Description
Park Development Fees	Accounts for funds expended on City park projects and improvements.
Community Park Fees	Accounts for funds collected and expended for City park land and improvements.
Capital Construction Tax	Accounts for the capital construction tax that is used for the expansion of facilities to serve new developments within the City.
Oak Tree Mitigation Fees	Accounts for funds collected for Oak Tree preservation activities including land acquisition and oak tree planting, acquisition, and maintenance.
Whitney Ranch Trunk Sewer Project	Accounts for impact fees to fund the sewer trunk line upgrade.
North West Rocklin Community Park Fee	Developers in the North West Rocklin area are required to pay impact fees, which can only be used to fund community parks in the North West Rocklin area (Whitney Ranch Park).
Public Facilities Impact Fees	This fund accounts for impact fees used to fund expansion of public facilities to serve new development within the City.
Rocklin Public Financing Authority Capital Projects	Accounts for Rocklin Public Financing Authority capital projects funded by bond proceeds.
Whitney Ranch Interchange Fees	This fund accounts for impact fees used to develop Highway 65 interchanges in the Whitney Ranch area.

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**City of Rocklin**  
**Combining Balance Sheet**  
**Capital Projects Nonmajor Governmental Funds**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Park Development Fees	Community Park Fees	Capital Construction Tax	Oak Tree Mitigation Fees
<b>ASSETS</b>				
Cash and investments	\$ 902,730	\$ -	\$ 5,616,043	\$ 539,817
<b>Total assets</b>	<u>\$ 902,730</u>	<u>\$ -</u>	<u>\$ 5,616,043</u>	<u>\$ 539,817</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 141,096	\$ -	\$ -	\$ 48,778
Due to other funds	-	173,619	-	-
<b>Total liabilities</b>	<u>141,096</u>	<u>173,619</u>	<u>-</u>	<u>48,778</u>
<b>Fund Balances:</b>				
Committed	761,634	-	5,616,043	491,039
Unassigned (Deficit)	-	(173,619)	-	-
<b>Total fund balances</b>	<u>761,634</u>	<u>(173,619)</u>	<u>5,616,043</u>	<u>491,039</u>
<b>Total liabilities and fund balances</b>	<u>\$ 902,730</u>	<u>\$ -</u>	<u>\$ 5,616,043</u>	<u>\$ 539,817</u>

Continued

**City of Rocklin**  
**Combining Balance Sheet**  
**Capital Projects Nonmajor Governmental Funds**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Whitney Ranch Trunk Sewer Project	North West Rocklin Community Park Fees	Public Facilities Impact Fees	Whitney Ranch Interchange Fees
<b>ASSETS</b>				
Cash and investments	\$ 620,936	\$ 956,157	\$ 1,062,241	\$ 1,447,494
<b>Total assets</b>	<b>\$ 620,936</b>	<b>\$ 956,157</b>	<b>\$ 1,062,241</b>	<b>\$ 1,447,494</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>				
Committed	620,936	956,157	1,062,241	1,447,494
Unassigned (Deficit)	-	-	-	-
<b>Total fund balances</b>	<b>620,936</b>	<b>956,157</b>	<b>1,062,241</b>	<b>1,447,494</b>
<b>Total liabilities and fund balances</b>	<b>\$ 620,936</b>	<b>\$ 956,157</b>	<b>\$ 1,062,241</b>	<b>\$ 1,447,494</b>

Continued

**City of Rocklin**  
**Combining Balance Sheet**  
**Capital Projects Nonmajor Governmental Funds**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Total Capital Projects Nonmajor Governmental Funds	
	2022	2021
<b>ASSETS</b>		
Cash and investments	\$ 11,145,418	\$ 9,624,078
<b>Total assets</b>	<u>\$ 11,145,418</u>	<u>\$ 9,624,078</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities:</b>		
Accounts payable and accrued liabilities	\$ 189,874	\$ 13,900
Due to other funds	173,619	201,167
<b>Total liabilities</b>	<u>363,493</u>	<u>215,067</u>
<b>Fund Balances:</b>		
Committed	10,955,544	9,611,078
Unassigned (Deficit)	(173,619)	(202,067)
<b>Total fund balances</b>	<u>10,781,925</u>	<u>9,409,011</u>
<b>Total liabilities and fund balances</b>	<u>\$ 11,145,418</u>	<u>\$ 9,624,078</u>
		Concluded

# City of Rocklin

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Capital Projects Nonmajor Governmental Funds For the Year Ended June 30, 2022 (With Comparative Totals for June 30, 2021)

	Park Development Fees	Community Park Fees	Capital Construction Tax	Oak Tree Mitigation Fees
<b>REVENUES</b>				
Taxes and assessments	\$ 110,103	\$ 112,646	\$ -	\$ 63,666
Licenses and permits	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	2,020	-	12,332	1,646
Contributions from developers and homeowners	-	-	1,752,919	-
Other revenue	-	-	-	-
<b>Total Revenues</b>	<u>112,123</u>	<u>112,646</u>	<u>1,765,251</u>	<u>65,312</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	9,014	2,250	-
Public services	-	-	113,435	74,506
Parks and recreation	-	-	-	64,871
Capital outlay	-	-	-	-
Debt service:				
Principal	205,463	64,174	-	235,301
Interest and fiscal charges	12,473	4,336	-	14,285
<b>Total Expenditures</b>	<u>217,936</u>	<u>77,524</u>	<u>115,685</u>	<u>388,963</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(105,813)</u>	<u>35,122</u>	<u>1,649,566</u>	<u>(323,651)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	(6,674)	(530,918)	(20,633)
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>(6,674)</u>	<u>(530,918)</u>	<u>(20,633)</u>
Net Change in Fund Balances	(105,813)	28,448	1,118,648	(344,284)
Fund Balances Beginning	<u>867,447</u>	<u>(202,067)</u>	<u>4,497,395</u>	<u>835,323</u>
Fund Balances Ending	<u>\$ 761,634</u>	<u>\$ (173,619)</u>	<u>\$ 5,616,043</u>	<u>\$ 491,039</u>

Continued

# City of Rocklin

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

### Capital Projects Nonmajor Governmental Funds

For the Year Ended June 30, 2022

(With Comparative Totals for June 30, 2021)

	Whitney Ranch Trunk Sewer Project	North West Rocklin Community Park Fees	Public Facilities Impact Fees	Whitney Ranch Interchange Fees
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	113,753	-	-	-
Charges for services	-	44,178	349,530	212,372
Use of money and property	1,396	2,307	2,078	3,229
Contributions from developers and homeowners	-	-	-	-
Other revenue	-	-	-	-
<b>Total Revenues</b>	<b>115,149</b>	<b>46,485</b>	<b>351,608</b>	<b>215,601</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	1,395	-
Public services	28,448	-	-	3,279
Parks and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>28,448</b>	<b>-</b>	<b>1,395</b>	<b>3,279</b>
Excess (Deficiency) of Revenues over Expenditures	86,701	46,485	350,213	212,322
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(1,400)	-	(18,406)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(1,400)</b>	<b>-</b>	<b>(18,406)</b>	<b>-</b>
Net Change in Fund Balances	85,301	46,485	331,807	212,322
Fund Balances Beginning	535,635	909,672	730,434	1,235,172
Fund Balances Ending	\$ 620,936	\$ 956,157	\$ 1,062,241	\$ 1,447,494

**City of Rocklin**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Total Capital Projects Nonmajor Governmental Funds	
	2022	2021
<b>REVENUES</b>		
Taxes and assessments	\$ 286,415	\$ 952,109
Licenses and permits	113,753	77,184
Charges for services	606,080	575,277
Use of money and property	25,008	56,870
Contributions from developers and homeowners	1,752,919	2,887,627
Other revenue	-	2,800
<b>Total Revenues</b>	<u>2,784,175</u>	<u>4,551,867</u>
<b>EXPENDITURES</b>		
Current:		
General government	12,659	2,079
Public services	219,668	77,270
Parks and recreation	64,871	63,033
Capital outlay	-	1,001,074
Debt service:		
Principal	504,938	494,955
Interest and fiscal charges	31,094	43,032
<b>Total Expenditures</b>	<u>833,230</u>	<u>1,681,443</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,950,945</u>	<u>2,870,424</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	-	-
Transfers out	(578,031)	(819,840)
<b>Total Other Financing Sources (Uses)</b>	<u>(578,031)</u>	<u>(819,840)</u>
Net Change in Fund Balances	1,372,914	2,050,584
Fund Balances Beginning	<u>9,409,011</u>	<u>7,358,427</u>
Fund Balances Ending	<u>\$ 10,781,925</u>	<u>\$ 9,409,011</u>
		Concluded



**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Park Development Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 507,700	\$ 507,700	\$ 110,103	\$ (397,597)
Licenses and permits	-	-	-	-
Intergovernmental revenues	428,000	-	-	-
Charges for services	-	-	-	-
Use of money and property	2,200	2,200	2,020	(180)
Contributions from developers and homeowners	-	-	-	-
<b>Total Revenues</b>	<b>937,900</b>	<b>509,900</b>	<b>112,123</b>	<b>(397,777)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	-	-	-	-
Parks and recreation	-	-	-	-
Capital outlay	472,500	44,500	-	44,500
Debt service:				
Principal	205,500	205,500	205,463	37
Interest and fiscal charges	12,500	12,500	12,473	27
<b>Total Expenditures</b>	<b>690,500</b>	<b>262,500</b>	<b>217,936</b>	<b>44,564</b>
Excess (Deficiency) of Revenues over Expenditures	247,400	247,400	(105,813)	(353,213)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	247,400	247,400	(105,813)	(353,213)
Fund Balances Beginning	867,447	867,447	867,447	-
Fund Balances Ending	<b>\$ 1,114,847</b>	<b>\$ 1,114,847</b>	<b>\$ 761,634</b>	<b>\$ (353,213)</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Community Park Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 223,300	\$ 223,300	\$ 112,646	\$ (110,654)
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	-	-	-	-
Contributions from developers and homeowners	-	-	-	-
<b>Total Revenues</b>	<b>223,300</b>	<b>223,300</b>	<b>112,646</b>	<b>(110,654)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	9,014	(9,014)
Public safety	-	-	-	-
Public services	-	-	-	-
Parks and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	64,200	64,200	64,174	26
Interest and fiscal charges	5,400	5,400	4,336	1,064
<b>Total Expenditures</b>	<b>69,600</b>	<b>69,600</b>	<b>77,524</b>	<b>(7,924)</b>
Excess (Deficiency) of Revenues over Expenditures	153,700	153,700	35,122	(118,578)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(12,600)	(12,600)	(6,674)	5,926
<b>Total Other Financing Sources (Uses)</b>	<b>(12,600)</b>	<b>(12,600)</b>	<b>(6,674)</b>	<b>5,926</b>
Net Change in Fund Balances	141,100	141,100	28,448	(112,652)
Fund Balances Beginning	(202,067)	(202,067)	(202,067)	-
Fund Balances Ending	\$ (60,967)	\$ (60,967)	\$ (173,619)	\$ (112,652)

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Capital Construction Tax			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	11,500	11,500	12,332	832
Contributions from developers and homeowners	2,190,400	2,190,400	1,752,919	(437,481)
<b>Total Revenues</b>	<b>2,201,900</b>	<b>2,201,900</b>	<b>1,765,251</b>	<b>(436,649)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	2,250	(2,250)
Public safety	15,000	15,000	-	15,000
Public services	174,000	262,500	113,435	149,065
Parks and recreation	-	-	-	-
Capital outlay	136,300	31,300	-	31,300
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>325,300</b>	<b>308,800</b>	<b>115,685</b>	<b>193,115</b>
Excess (Deficiency) of Revenues over Expenditures	1,876,600	1,893,100	1,649,566	(243,534)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(531,400)	(531,400)	(530,918)	482
<b>Total Other Financing Sources (Uses)</b>	<b>(531,400)</b>	<b>(531,400)</b>	<b>(530,918)</b>	<b>482</b>
Net Change in Fund Balances	1,345,200	1,361,700	1,118,648	(243,052)
Fund Balances Beginning	4,497,395	4,497,395	4,497,395	-
Fund Balances Ending	<b>\$ 5,842,595</b>	<b>\$ 5,859,095</b>	<b>\$ 5,616,043</b>	<b>\$ (243,052)</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Oak Tree Mitigation Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 187,900	\$ 187,900	\$ 63,666	\$ (124,234)
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	1,800	1,800	1,646	(154)
Contributions from developers and homeowners	-	-	-	-
<b>Total Revenues</b>	<b>189,700</b>	<b>189,700</b>	<b>65,312</b>	<b>(124,388)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	79,000	79,000	74,506	4,494
Parks and recreation	65,000	65,000	64,871	129
Capital outlay	-	-	-	-
Debt service:				
Principal	235,300	235,300	235,301	(1)
Interest and fiscal charges	14,300	14,300	14,285	15
<b>Total Expenditures</b>	<b>393,600</b>	<b>393,600</b>	<b>388,963</b>	<b>4,637</b>
Excess (Deficiency) of Revenues over Expenditures	(203,900)	(203,900)	(323,651)	(119,751)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(10,600)	(10,600)	(20,633)	(10,033)
<b>Total Other Financing Sources (Uses)</b>	<b>(10,600)</b>	<b>(10,600)</b>	<b>(20,633)</b>	<b>(10,033)</b>
Net Change in Fund Balances	(214,500)	(214,500)	(344,284)	(129,784)
Fund Balances Beginning	835,323	835,323	835,323	-
Fund Balances Ending	\$ 620,823	\$ 620,823	\$ 491,039	\$ (129,784)

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Whitney Ranch Trunk Sewer Project			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	87,100	87,100	113,753	26,653
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	300	300	1,396	1,096
Contributions from developers and homeowners	-	-	-	-
<b>Total Revenues</b>	<b>87,400</b>	<b>87,400</b>	<b>115,149</b>	<b>27,749</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	-	-	28,448	(28,448)
Parks and recreation	-	-	-	-
Capital outlay	600,000	600,000	-	600,000
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>600,000</b>	<b>600,000</b>	<b>28,448</b>	<b>571,552</b>
Excess (Deficiency) of Revenues over Expenditures	(512,600)	(512,600)	86,701	599,301
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(41,100)	(41,100)	(1,400)	39,700
<b>Total Other Financing Sources (Uses)</b>	<b>(41,100)</b>	<b>(41,100)</b>	<b>(1,400)</b>	<b>39,700</b>
Net Change in Fund Balances	(553,700)	(553,700)	85,301	639,001
Fund Balances Beginning	535,635	535,635	535,635	-
Fund Balances Ending	\$ (18,065)	\$ (18,065)	\$ 620,936	\$ 639,001

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	North West Rocklin Community Park Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	398,500	398,500	44,178	(354,322)
Use of money and property	3,600	3,600	2,307	(1,293)
Contributions from developers and homeowners	-	-	-	-
<b>Total Revenues</b>	<b>402,100</b>	<b>402,100</b>	<b>46,485</b>	<b>(355,615)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	-	-	-	-
Parks and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues over Expenditures	402,100	402,100	46,485	(355,615)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	402,100	402,100	46,485	(355,615)
Fund Balances Beginning	909,672	909,672	909,672	-
Fund Balances Ending	<b>\$ 1,311,772</b>	<b>\$ 1,311,772</b>	<b>\$ 956,157</b>	<b>\$ (355,615)</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Public Facilities Impact Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	386,600	386,600	349,530	(37,070)
Use of money and property	2,600	2,600	2,078	(522)
Contributions from developers and homeowners	-	-	-	-
<b>Total Revenues</b>	<b>389,200</b>	<b>389,200</b>	<b>351,608</b>	<b>(37,592)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	1,395	(1,395)
Public safety	-	-	-	-
Public services	-	111,300	-	111,300
Parks and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>111,300</b>	<b>1,395</b>	<b>109,905</b>
Excess (Deficiency) of Revenues over Expenditures	389,200	277,900	350,213	72,313
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(21,900)	(21,900)	(18,406)	3,494
<b>Total Other Financing Sources (Uses)</b>	<b>(21,900)</b>	<b>(21,900)</b>	<b>(18,406)</b>	<b>3,494</b>
Net Change in Fund Balances	367,300	256,000	331,807	75,807
Fund Balances Beginning	730,434	730,434	730,434	-
Fund Balances Ending	<b>\$ 1,097,734</b>	<b>\$ 986,434</b>	<b>\$ 1,062,241</b>	<b>\$ 75,807</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Whitney Ranch Interchange Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	202,200	202,200	212,372	10,172
Use of money and property	4,400	4,400	3,229	(1,171)
Contributions from developers and homeowners	-	-	-	-
<b>Total Revenues</b>	<b>206,600</b>	<b>206,600</b>	<b>215,601</b>	<b>9,001</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	-	-	3,279	(3,279)
Parks and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>3,279</b>	<b>(3,279)</b>
Excess (Deficiency) of Revenues over Expenditures	206,600	206,600	212,322	5,722
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	206,600	206,600	212,322	5,722
Fund Balances Beginning	1,235,172	1,235,172	1,235,172	-
Fund Balances Ending	<b>\$ 1,441,772</b>	<b>\$ 1,441,772</b>	<b>\$ 1,447,494</b>	<b>\$ 5,722</b>

Concluded



# City of Rocklin

## Schedule of Revenues, Expenditures, and Changes in Fund Balances

### Budget and Actual (GAAP Basis) - Capital Projects Major Governmental Fund

#### Traffic Circulation Impact Fee Fund

For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>REVENUES</b>				
Taxes and assessments	\$ 2,783,700	\$ 2,783,700	\$ 2,014,806	\$ (768,894)
Intergovernmental revenues	502,500	502,500	502,511	11
Use of money and property	72,100	72,100	67,242	(4,858)
<b>Total Revenues</b>	<b>3,358,300</b>	<b>3,358,300</b>	<b>2,584,559</b>	<b>(773,741)</b>
<b>EXPENDITURES</b>				
Current:				
Community development	427,700	427,700	2,225	425,475
Capital outlay	1,500,000	1,500,000	-	1,500,000
<b>Total Expenditures</b>	<b>1,927,700</b>	<b>1,927,700</b>	<b>2,225</b>	<b>1,925,475</b>
Excess (Deficiency) of Revenues over Expenditures	1,430,600	1,430,600	2,582,334	1,151,734
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	502,500	502,500	-	(502,500)
Transfers out	(733,800)	(733,800)	(105,464)	628,336
<b>Total Other Financing Sources (Uses)</b>	<b>(231,300)</b>	<b>(231,300)</b>	<b>(105,464)</b>	<b>125,836</b>
Net Change in Fund Balances	1,199,300	1,199,300	2,476,870	1,277,570
Fund Balances Beginning	13,503,050	13,503,050	13,503,050	-
Fund Balances Ending	<b>\$ 14,702,350</b>	<b>\$ 14,702,350</b>	<b>\$ 15,979,920</b>	<b>\$ 1,277,570</b>

Continued

# City of Rocklin

## Schedule of Revenues, Expenditures, and Changes in Fund Balances

### Budget and Actual (GAAP Basis) - Capital Projects Major Governmental Fund Community Facilities District No. 10 Projects For the Year Ended June 30, 2022

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Use of money and property	\$ -	\$ -	\$ -	\$ -
Contributions from Community Facilities Districts	-	-	13,000,000	13,000,000
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>13,000,000</b>	<b>13,000,000</b>
<b>EXPENDITURES</b>				
Current:				
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues over Expenditures	-	-	13,000,000	13,000,000
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	-	-	13,000,000	13,000,000
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ 13,000,000	\$ 13,000,000
				Concluded

**NONMAJOR PERMANENT FUNDS**

<b>Fund Title</b>	<b>Fund Description</b>
Wetlands Maintenance	Accounts for a \$38,000 required endowment from which the income will fund ongoing maintenance of the wetlands on a single lot parcel in Stanford Ranch Phase III.
Conservation Easement Endowment	Accounts for a \$453,455 required endowment from which the income will fund initial Preserve Area maintenance and operations.

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**City of Rocklin**  
**Combining Balance Sheet**  
**Permanent Nonmajor Governmental Funds**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Wetlands Maintenance	Conservation Easement Endowment	Total Permanent Nonmajor Governmental Funds	
			2022	2021
<b>ASSETS</b>				
Restricted cash and investments	\$ 56,923	\$ 453,455	\$ 510,378	\$ 521,790
<b>Total assets</b>	<b>\$ 56,923</b>	<b>\$ 453,455</b>	<b>\$ 510,378</b>	<b>\$ 521,790</b>
<b>FUND BALANCES</b>				
Nonspendable endowments	\$ 38,000	\$ 453,455	\$ 491,455	\$ 491,455
Restricted	18,923	-	18,923	30,335
<b>Total fund balances</b>	<b>\$ 56,923</b>	<b>\$ 453,455</b>	<b>\$ 510,378</b>	<b>\$ 521,790</b>

**City of Rocklin**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Permanent Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Wetlands Maintenance	Conservation Easement Endowment	Total Permanent Nonmajor Governmental Funds	
			2022	2021
<b>REVENUES</b>				
Use of money and property	\$ (8,985)	\$ 1,134	\$ (7,851)	\$ 6,191
<b>Total Revenues</b>	<u>(8,985)</u>	<u>1,134</u>	<u>(7,851)</u>	<u>6,191</u>
<b>EXPENDITURES</b>				
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(8,985)</u>	<u>1,134</u>	<u>(7,851)</u>	<u>6,191</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(2,427)	(1,134)	(3,561)	(5,501)
<b>Total Other Financing Sources (Uses)</b>	<u>(2,427)</u>	<u>(1,134)</u>	<u>(3,561)</u>	<u>(5,501)</u>
Net Change in Fund Balances	(11,412)	-	(11,412)	690
Fund Balances Beginning	<u>68,335</u>	<u>453,455</u>	<u>521,790</u>	<u>521,100</u>
Fund Balances Ending	<u>\$ 56,923</u>	<u>\$ 453,455</u>	<u>\$ 510,378</u>	<u>\$ 521,790</u>

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Permanent Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Wetlands Maintenance			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Use of money and property	\$ 1,600	\$ 1,600	\$ (8,985)	\$ (10,585)
<b>Total Revenues</b>	<u>1,600</u>	<u>1,600</u>	<u>(8,985)</u>	<u>(10,585)</u>
<b>EXPENDITURES</b>				
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	<u>1,600</u>	<u>1,600</u>	<u>(8,985)</u>	<u>(10,585)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(2,700)	(2,700)	(2,427)	273
<b>Total Other Financing Sources (Uses)</b>	<u>(2,700)</u>	<u>(2,700)</u>	<u>(2,427)</u>	<u>273</u>
Net Change in Fund Balances	(1,100)	(1,100)	(11,412)	(10,312)
Fund Balances Beginning	<u>68,335</u>	<u>68,335</u>	<u>68,335</u>	<u>-</u>
Fund Balances Ending	<u>\$ 67,235</u>	<u>\$ 67,235</u>	<u>\$ 56,923</u>	<u>\$ (10,312)</u>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Permanent Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Conservation Easement Endowment			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Use of money and property	\$ 1,500	\$ 1,500	\$ 1,134	\$ (366)
<b>Total Revenues</b>	<u>1,500</u>	<u>1,500</u>	<u>1,134</u>	<u>(366)</u>
<b>EXPENDITURES</b>				
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	1,500	1,500	1,134	(366)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(1,500)	(1,500)	(1,134)	366
<b>Total Other Financing Sources (Uses)</b>	<u>(1,500)</u>	<u>(1,500)</u>	<u>(1,134)</u>	<u>366</u>
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	453,455	453,455	453,455	-
Fund Balances Ending	<u>\$ 453,455</u>	<u>\$ 453,455</u>	<u>\$ 453,455</u>	<u>\$ -</u>

Concluded



## NONMAJOR DEBT SERVICE FUNDS

<b>Fund Title</b>	<b>Fund Description</b>
Capital Construction Debt Service Fund	Accounts for the debt service related to City capital projects.
Rocklin Public Financing Authority Debt Service Fund	Accounts for the debt service of the Rocklin Public Financing Authority.

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**City of Rocklin**  
**Combining Balance Sheet**  
**Debt Service Nonmajor Governmental Funds**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Capital Construction Debt Service Fund	Rocklin Public Financing Authority Debt Service Fund	Total Debt Service Funds	
			2022	2021
<b>ASSETS</b>				
Cash and investments	\$ -	\$ 7,068	\$ 7,068	\$ 7,050
Restricted cash and investments	6	2,081,179	2,081,185	2,632,739
<b>Total assets</b>	<u>\$ 6</u>	<u>\$ 2,088,247</u>	<u>\$ 2,088,253</u>	<u>\$ 2,639,789</u>
<b>FUND BALANCES</b>				
Restricted	\$ 6	\$ 2,088,247	\$ 2,088,253	\$ 2,639,789
<b>Total fund balances</b>	<u>\$ 6</u>	<u>\$ 2,088,247</u>	<u>\$ 2,088,253</u>	<u>\$ 2,639,789</u>

# City of Rocklin

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

### Debt Service Nonmajor Governmental Funds

For the Year Ended June 30, 2022

(With Comparative Totals for June 30, 2021)

	Capital Construction Debt Service Fund	Rocklin Public Financing Authority Debt Service Fund	Total Debt Service Funds	
			2022	2021
<b>REVENUES</b>				
Use of money and property	\$ 8	\$ 50,528	\$ 50,536	\$ 62,626
<b>Total Revenues</b>	<u>8</u>	<u>50,528</u>	<u>50,536</u>	<u>62,626</u>
<b>EXPENDITURES</b>				
Current:				
General government	2,570	-	2,570	2,675
Debt service:				
Principal	270,000	551,712	821,712	800,963
Interest, fiscal charges and fees	258,350	50,358	308,708	333,978
<b>Total Expenditures</b>	<u>530,920</u>	<u>602,070</u>	<u>1,132,990</u>	<u>1,137,616</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>(530,912)</u>	<u>(551,542)</u>	<u>(1,082,454)</u>	<u>(1,074,990)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	530,918	-	530,918	531,714
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>530,918</u>	<u>-</u>	<u>530,918</u>	<u>531,714</u>
Net Change in Fund Balances	6	(551,542)	(551,536)	(543,276)
Fund Balances Beginning	-	2,639,789	2,639,789	3,183,065
Fund Balances Ending	<u>\$ 6</u>	<u>\$ 2,088,247</u>	<u>\$ 2,088,253</u>	<u>\$ 2,639,789</u>

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**and Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Debt Service Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Capital Construction Debt Service Fund			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual Amounts	
	Original	Final		
<b>REVENUES</b>				
Use of money and property	\$ -	\$ -	\$ 8	\$ 8
<b>Total Revenues</b>	<u>-</u>	<u>-</u>	<u>8</u>	<u>8</u>
<b>EXPENDITURES</b>				
Current:				
General government	3,000	3,000	2,570	430
Debt service:				
Principal retirement	270,000	270,000	270,000	-
Interest and fiscal charges	258,400	258,400	258,350	50
<b>Total Expenditures</b>	<u>531,400</u>	<u>531,400</u>	<u>530,920</u>	<u>480</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>(531,400)</u>	<u>(531,400)</u>	<u>(530,912)</u>	<u>488</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	531,400	531,400	530,918	(482)
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>531,400</u>	<u>531,400</u>	<u>530,918</u>	<u>(482)</u>
Net Change in Fund Balances	-	-	6	6
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ 6</u>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**and Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Debt Service Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2022**

	Rocklin Public Financing Authority Debt Service Fund			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual Amounts	
	Original	Final		
<b>REVENUES</b>				
Use of money and property	\$ 50,400	\$ 50,400	\$ 50,528	\$ 128
<b>Total Revenues</b>	<u>50,400</u>	<u>50,400</u>	<u>50,528</u>	<u>128</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Debt service:				
Principal retirement	551,700	551,700	551,712	(12)
Interest and fiscal charges	50,400	50,400	50,358	42
<b>Total Expenditures</b>	<u>602,100</u>	<u>602,100</u>	<u>602,070</u>	<u>30</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>(551,700)</u>	<u>(551,700)</u>	<u>(551,542)</u>	<u>158</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(551,700)	(551,700)	(551,542)	158
Fund Balances Beginning	2,639,789	2,639,789	2,639,789	-
Fund Balances Ending	<u>\$ 2,088,089</u>	<u>\$ 2,088,089</u>	<u>\$ 2,088,247</u>	<u>\$ 158</u>
				Concluded

**INTERNAL SERVICE FUNDS**

<b>Fund Title</b>	<b>Fund Description</b>
Fleet Management Internal Service Fund	To account for the cost of maintenance of all City vehicles and hold resources to offset future replacement costs.
Risk Management Internal Service Fund	To account for and finance the risk management functions for the City, which includes: general liability, workers compensation, property damage, dental, vision, and other insurance expenditures and to hold resources for Self-Insured Losses and Disaster Contingency.

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**City of Rocklin**  
**Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Fleet Management Internal Service Fund	Risk Management Internal Service Fund	Total Internal Service Funds	
			2022	2021
<b>ASSETS</b>				
Current assets:				
Cash and investments	\$ 4,101,312	\$ 7,936,607	\$ 12,037,919	\$ 10,620,200
Accounts receivable	319	-	319	15,550
Inventory and other	47,606	-	47,606	44,017
<b>Total current assets</b>	<u>4,149,237</u>	<u>7,936,607</u>	<u>12,085,844</u>	<u>10,679,767</u>
Non-current assets:				
Capital assets - net	6,632,544	-	6,632,544	5,586,982
<b>Total non-current assets</b>	<u>6,632,544</u>	<u>-</u>	<u>6,632,544</u>	<u>5,586,982</u>
<b>Total assets</b>	<u>\$ 10,781,781</u>	<u>\$ 7,936,607</u>	<u>\$ 18,718,388</u>	<u>\$ 16,266,749</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable and accrued liabilities	\$ 84,247	\$ 2,067	\$ 86,314	\$ 98,698
Claims payable	-	237,446	237,446	430,372
Compensated absences	13,683	-	13,683	16,105
<b>Total current liabilities</b>	<u>97,930</u>	<u>239,513</u>	<u>337,443</u>	<u>545,175</u>
Non-current liabilities:				
Claims payable	-	2,595,484	2,595,484	1,721,490
Compensated absences	1,055	-	1,055	1,859
<b>Total non-current liabilities</b>	<u>1,055</u>	<u>2,595,484</u>	<u>2,596,539</u>	<u>1,723,349</u>
<b>Total liabilities</b>	<u>\$ 98,985</u>	<u>\$ 2,834,997</u>	<u>\$ 2,933,982</u>	<u>\$ 2,268,524</u>
<b>NET POSITION</b>				
Net Investment in capital assets	\$ 6,632,544	\$ -	\$ 6,632,544	\$ 5,586,982
Unrestricted	4,050,252	5,101,610	9,151,862	8,411,243
<b>Total net position</b>	<u>\$ 10,682,796</u>	<u>\$ 5,101,610</u>	<u>\$ 15,784,406</u>	<u>\$ 13,998,225</u>

# City of Rocklin

## Statement of Revenues, Expenses and Changes in Fund Net Position

### Internal Service Funds

For the Year Ended June 30, 2022

(With Comparative Totals for June 30, 2021)

	Fleet Management Internal Service Fund	Risk Management Internal Service Fund	Total Internal Service Funds	
			2022	2021
<b>OPERATING REVENUES</b>				
Charges for services	\$ 2,381,526	3,493,660	\$ 5,875,186	\$ 4,872,322
Intergovernmental	128,166	-	128,166	241,030
Other revenue	26,598	-	26,598	29,837
<b>Total operating revenues</b>	<b>2,536,290</b>	<b>3,493,660</b>	<b>6,029,950</b>	<b>5,143,189</b>
<b>OPERATING EXPENSES</b>				
Salaries and benefits	491,363	2,328,397	2,819,760	2,254,181
Services and supplies	1,156,495	1,165,679	2,322,174	1,787,831
Depreciation	957,993	-	957,993	805,957
<b>Total operating expenses</b>	<b>2,605,851</b>	<b>3,494,076</b>	<b>6,099,927</b>	<b>4,847,969</b>
Operating income (loss)	(69,561)	(416)	(69,977)	295,220
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Gain (loss) on sale of assets	117,860	-	117,860	13,250
Investment earnings	10,135	5,991	16,126	42,479
<b>Total nonoperating revenues (expenses)</b>	<b>127,995</b>	<b>5,991</b>	<b>133,986</b>	<b>55,729</b>
<b>Income (loss) before operating transfers</b>	<b>58,434</b>	<b>5,575</b>	<b>64,009</b>	<b>350,949</b>
Transfers in	-	-	-	-
Transfers out	(48,300)	-	(48,300)	(49,246)
<b>Income (loss) before capital contributions</b>	<b>10,134</b>	<b>5,575</b>	<b>15,709</b>	<b>301,703</b>
Capital contributions	1,770,472	-	1,770,472	161,938
Change in net position	1,780,606	5,575	1,786,181	463,641
Total net position - beginning	8,902,190	5,096,035	13,998,225	13,534,584
Total net position - ending	\$ 10,682,796	\$ 5,101,610	\$ 15,784,406	\$ 13,998,225

**City of Rocklin**  
**Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Fleet Management Internal Service Fund	Risk Management Internal Service Fund	Total Internal Service Funds	
			2022	2021
<b>Cash flows from operating activities:</b>				
Receipts from interfund services provided	\$ 2,396,757	\$ 3,493,660	\$ 5,890,417	\$ 4,856,772
Other receipts	154,764	-	154,764	270,867
Payments to suppliers for goods and services	(1,172,109)	(488,118)	(1,660,227)	(1,598,723)
Payments to employees for services	(491,441)	(2,328,397)	(2,819,838)	(2,274,259)
Net cash provided (used) by operating activities	<u>887,971</u>	<u>677,145</u>	<u>1,565,116</u>	<u>1,254,657</u>
<b>Cash flows from noncapital financing activities:</b>				
Interfund transactions	(48,300)	-	(48,300)	(49,246)
Net cash provided (used) by noncapital financing activities	<u>(48,300)</u>	<u>-</u>	<u>(48,300)</u>	<u>(49,246)</u>
<b>Cash flows from capital financing activities:</b>				
Purchases (sales) of capital assets - net	(1,885,695)	-	(1,885,695)	(225,311)
Proceeds from capital contributions	1,770,472	-	1,770,472	161,938
Net cash provided (used) by capital financing activities	<u>(115,223)</u>	<u>-</u>	<u>(115,223)</u>	<u>(63,373)</u>
<b>Cash flows from investing activities:</b>				
Investment income received	10,135	5,991	16,126	42,479
Net cash provided (used) by investing activities	<u>10,135</u>	<u>5,991</u>	<u>16,126</u>	<u>42,479</u>
Net increase (decrease) in cash and cash equivalents	734,583	683,136	1,417,719	1,184,517
Cash and cash equivalents - beginning	3,366,729	7,253,471	10,620,200	9,435,683
Cash and cash equivalents - ending	<u>\$ 4,101,312</u>	<u>\$ 7,936,607</u>	<u>\$ 12,037,919</u>	<u>\$ 10,620,200</u>
<b>Reconciliation of operating income to net cash provided (used)</b>				
<b>by operating activities:</b>				
Operating income (loss)	\$ (69,561)	\$ (416)	\$ (69,977)	\$ 295,220
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	957,993	-	957,993	805,957
Change in operating assets and liabilities:				
Accounts receivable	15,231	-	15,231	(15,550)
Inventory	(3,589)	-	(3,589)	(14,494)
Accounts payable and accrued liabilities	(8,877)	(3,507)	(12,384)	(79,083)
Claims payable	-	681,068	681,068	283,698
Compensated absences	(3,226)	-	(3,226)	(21,091)
Net cash provided (used) by operating activities	<u>\$ 887,971</u>	<u>\$ 677,145</u>	<u>\$ 1,565,116</u>	<u>\$ 1,254,657</u>

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## CUSTODIAL FUNDS

Fund Title	Fund Description
Community Facilities District No. 3	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 6	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 7	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 8	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 9	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 10	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 11	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
North West Rocklin Annexation Area Trust	Accounts for amounts collected to reimburse developers for constructing backbone infrastructure in the respective area.

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**City of Rocklin**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Community Facilities District No. 3	Community Facilities District No. 6	Community Facilities District No. 7
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 6,683	\$ 118,606	\$ 107,570
Cash and investments held by trustee	-	-	185,912
Receivables	-	1,118	578
<b>Total assets</b>	<b>\$ 6,683</b>	<b>\$ 119,724</b>	<b>\$ 294,060</b>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ -
<b>Total liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET POSITION</b>			
Restricted for individuals, organizations, and other governments	\$ 6,683	\$ 119,724	\$ 294,060
<b>Total net position</b>	<b>\$ 6,683</b>	<b>\$ 119,724</b>	<b>\$ 294,060</b>

Continued

**City of Rocklin**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Community Facilities District No. 8	Community Facilities District No. 9	Community Facilities District No. 10
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 223,371	\$ 270,721	\$ 3,805,359
Cash and investments held by trustee	-	-	3,592,087
Receivables	2,912	2,032	76,652
<b>Total assets</b>	<b>\$ 226,283</b>	<b>\$ 272,753</b>	<b>\$ 7,474,098</b>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable	\$ -	\$ -	\$ -
<b>Total liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET POSITION</b>			
Restricted for individuals, organizations, and other governments	\$ 226,283	\$ 272,753	\$ 7,474,098
<b>Total net position</b>	<b>\$ 226,283</b>	<b>\$ 272,753</b>	<b>\$ 7,474,098</b>

Continued



**City of Rocklin**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Community Facilities District No. 11	Northwest Rocklin Annexation Area Trust	Totals	
			2022	2021
<b>ASSETS</b>				
Current assets:				
Cash and investments	\$ 437,296	\$ 16,110	\$ 4,985,716	\$ 874,872
Cash and investments held by trustee	908,200	-	4,686,199	7,777,619
Receivables	84,230	-	167,522	112,543
<b>Total assets</b>	<b>\$ 1,429,726</b>	<b>\$ 16,110</b>	<b>\$ 9,839,437</b>	<b>\$ 8,765,034</b>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 192,122
<b>Total liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 192,122</b>
<b>NET POSITION</b>				
Restricted for individuals, organizations, and other governments	\$ 1,429,726	\$ 16,110	\$ 9,839,437	\$ 8,572,912
<b>Total net position</b>	<b>\$ 1,429,726</b>	<b>\$ 16,110</b>	<b>\$ 9,839,437</b>	<b>\$ 8,572,912</b>

Concluded

**City of Rocklin**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Community Facilities District No. 3	Community Facilities District No. 6	Community Facilities District No. 7
<b>ADDITIONS</b>			
Taxes collected for community facilities districts	\$ 3,455	\$ 92,326	\$ 116,032
Investment earnings	108	219	263
Other revenue	3,120	182	146
Bond issuances	-	-	-
<b>Total additions</b>	<u>6,683</u>	<u>92,727</u>	<u>116,441</u>
<b>DEDUCTIONS</b>			
Professional services	-	12,300	13,300
Fees and charges	-	-	1,159
Repairs and maintenance	-	-	-
Debt service principal	-	82,721	226,571
Debt service interest	-	7,550	10,518
Issuance costs	-	-	-
<b>Total deductions</b>	<u>-</u>	<u>102,571</u>	<u>251,548</u>
Change in net position	<u>6,683</u>	<u>(9,844)</u>	<u>(135,107)</u>
Total net position - beginning	-	129,568	429,167
Prior period adjustment - GASB 84 implementation	-	-	-
Total net position - beginning , as adjusted	<u>-</u>	<u>129,568</u>	<u>429,167</u>
Total net position - ending	<u>\$ 6,683</u>	<u>\$ 119,724</u>	<u>\$ 294,060</u>

Continued

**City of Rocklin**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Community Facilities District No. 8	Community Facilities District No. 9	Community Facilities District No. 10
<b>ADDITIONS</b>			
Taxes collected for community facilities districts	\$ 221,423	\$ 262,741	\$ 4,045,674
Investment earnings	292	364	5,194
Other revenue	473	310	6,431
Bond issuances	-	-	663,578
<b>Total additions</b>	<u>222,188</u>	<u>263,415</u>	<u>4,720,877</u>
<b>DEDUCTIONS</b>			
Professional services	14,100	14,700	31,000
Fees and charges	2,212	2,633	26,920
Repairs and maintenance	-	-	-
Debt service principal	214,081	254,909	890,000
Debt service interest	19,541	23,267	1,725,013
Issuance costs	-	-	554,791
<b>Total deductions</b>	<u>249,934</u>	<u>295,509</u>	<u>3,227,724</u>
Change in net position	<u>(27,746)</u>	<u>(32,094)</u>	<u>1,493,153</u>
Total net position - beginning	254,029	304,847	5,980,945
Prior period adjustment - GASB 84 implementation	-	-	-
Total net position - beginning , as adjusted	<u>254,029</u>	<u>304,847</u>	<u>5,980,945</u>
Total net position - ending	<u>\$ 226,283</u>	<u>\$ 272,753</u>	<u>\$ 7,474,098</u>

Continued

**City of Rocklin**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	Community Facilities District No. 11	Northwest Rocklin Annexation Area Trust	Total Custodial Funds	
			2022	2021
<b>ADDITIONS</b>				
Taxes collected for community facilities districts	\$ 543,270	\$ -	\$ 5,284,921	\$ 4,164,288
Investment earnings	1,177	-	7,617	6,209
Other revenue	493	-	11,155	8,326
Bond issuances	-	-	663,578	-
<b>Total additions</b>	<u>544,940</u>	<u>-</u>	<u>5,967,271</u>	<u>4,178,823</u>
<b>DEDUCTIONS</b>				
Professional services	20,100	-	105,500	145,900
Fees and charges	5,835	-	38,759	40,954
Repairs and maintenance	-	-	-	172,494
Debt service principal	355,000	-	2,023,282	2,859,985
Debt service interest	192,525	-	1,978,414	2,053,501
Issuance costs	-	-	554,791	-
<b>Total deductions</b>	<u>573,460</u>	<u>-</u>	<u>4,700,746</u>	<u>5,272,834</u>
Change in net position	<u>(28,520)</u>	<u>-</u>	<u>1,266,525</u>	<u>(1,094,011)</u>
Total net position - beginning	1,458,246	16,110	8,572,912	-
Prior period adjustment - GASB 84 implementation	-	-	-	9,666,923
Total net position - beginning , as adjusted	<u>1,458,246</u>	<u>16,110</u>	<u>8,572,912</u>	<u>9,666,923</u>
Total net position - ending	<u>\$ 1,429,726</u>	<u>\$ 16,110</u>	<u>\$ 9,839,437</u>	<u>\$ 8,572,912</u>
				Concluded



**ROCKLIN**  
CALIFORNIA

**STATISTICAL INFORMATION**

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## STATISTICAL SECTION

This part of the City of Rocklin's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, footnotes, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	168-177
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the City's property tax.	178-181
<b>Debt Capacity</b>	
These schedules contain information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	182-186
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	187-190

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**City of Rocklin****Net Position by Component****Last Ten Fiscal Years****(accrual basis of accounting)**

	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
Governmental activities:					
Net investment in capital assets	\$ 305,672,758	\$ 303,473,919	\$ 302,623,713	\$ 312,465,313	\$ 305,878,169
Restricted	15,031,994	24,905,118	22,509,945	26,651,163	28,671,195
Unrestricted	27,181,118	26,568,355	(7,435,357)	(2,310,614)	4,165,814
Total Governmental Activities Net Position	<u>\$ 347,885,870</u>	<u>\$ 354,947,392</u>	<u>\$ 317,698,301</u>	<u>\$ 336,805,862</u>	<u>\$ 338,715,178</u>

Page 1 of 2 (continued)



**City of Rocklin****Net Position by Component****Last Ten Fiscal Years****(accrual basis of accounting)**

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Governmental activities:					
Net investment in capital assets	\$ 314,115,482	\$ 305,852,202	\$ 310,136,678	\$ 321,321,668	\$ 313,671,890
Restricted	15,238,984	40,348,047	34,989,621	26,027,928	40,765,135
Unrestricted	5,318,242	2,040,874	3,219,038	24,261,106	52,332,480
Total Governmental Activities Net Position	<u>\$ 334,672,708</u>	<u>\$ 348,241,123</u>	<u>\$ 348,345,337</u>	<u>\$ 371,610,702</u>	<u>\$ 406,769,505</u>

Page 2 of 2 (concluded)

**City of Rocklin**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>Expenses</b>					
Governmental Activities:					
General Government	\$ 11,213,621	\$ 12,616,551	\$ 12,774,913	\$ 18,001,976	\$ 15,594,154
Public Safety	19,848,065	20,157,508	18,646,375	18,957,624	23,573,244
Public Services	26,624,188	26,870,694	29,624,287	21,964,264	24,091,079
Parks and Recreation	-	-	-	2,623,712	1,680,297
Community Development	2,488,541	2,111,334	2,070,085	2,892,219	3,648,661
Interest Expense	709,181	521,835	570,731	423,478	997,448
Total Governmental Activities Expenses	<u>60,883,596</u>	<u>62,277,922</u>	<u>63,686,391</u>	<u>64,863,273</u>	<u>69,584,883</u>
Total Primary Government Expenses	<u>60,883,596</u>	<u>62,277,922</u>	<u>63,686,391</u>	<u>64,863,273</u>	<u>69,584,883</u>
<b>Program Revenues</b>					
Governmental Activities:					
Charges For Services:					
General Government	717,177	1,488,847	1,530,256	1,754,860	1,546,035
Public Safety	986,980	1,002,360	1,057,928	1,053,903	1,175,654
Public Services	2,867,552	5,164,288	4,805,284	3,176,280	1,123,692
Parks and Recreation	-	-	-	817,342	817,551
Community Development	2,838,162	3,663,216	3,821,613	5,562,685	6,166,673
Operating Grants and Contributions	7,023,612	5,027,116	5,280,395	11,304,860	8,407,506
Capital Grants and Contributions	387,952	3,031,936	185,434	12,126,192	1,979,083
Total Governmental Activities Program Revenues	<u>14,821,435</u>	<u>19,377,763</u>	<u>16,680,910</u>	<u>35,796,122</u>	<u>21,216,194</u>
Total Primary Government Program Revenues	<u>14,821,435</u>	<u>19,377,763</u>	<u>16,680,910</u>	<u>35,796,122</u>	<u>21,216,194</u>
<b>Net (Expense)/Revenue</b>					
Governmental activities	<u>(46,062,161)</u>	<u>(42,900,159)</u>	<u>(47,005,481)</u>	<u>(29,067,151)</u>	<u>(48,368,689)</u>
Total Primary Government Net Expense	<u>(46,062,161)</u>	<u>(42,900,159)</u>	<u>(47,005,481)</u>	<u>(29,067,151)</u>	<u>(48,368,689)</u>

Page 1 of 4 (continued)

**City of Rocklin**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>Expenses</b>					
Governmental Activities:					
General Government	\$ 13,624,066	\$ 17,129,907	\$ 18,919,254	\$ 13,264,359	\$ 10,100,380
Public Safety	25,317,294	26,650,923	27,875,173	31,074,009	26,806,881
Public Services	25,484,445	24,158,972	22,608,920	25,316,166	25,268,546
Parks and Recreation	5,156,203	5,727,541	5,232,182	6,195,287	6,657,032
Community Development	5,324,033	5,083,451	4,351,848	4,384,615	3,827,237
Interest Expense	871,020	411,670	382,640	336,460	299,252
Total Governmental Activities Expenses	<u>75,777,061</u>	<u>79,162,464</u>	<u>79,370,017</u>	<u>80,570,896</u>	<u>72,959,328</u>
Total Primary Government Expenses	<u>75,777,061</u>	<u>79,162,464</u>	<u>79,370,017</u>	<u>80,570,896</u>	<u>72,959,328</u>
<b>Program Revenues</b>					
Governmental Activities:					
Charges For Services:					
General Government	2,033,211	1,617,348	637,675	704,469	462,529
Public Safety	1,443,940	1,472,824	1,412,661	1,532,092	1,555,297
Public Services	112,424	111,789	123,829	192,839	179,834
Parks and Recreation	1,884,019	1,262,352	1,275,472	1,383,594	1,608,690
Community Development	8,351,454	6,842,726	6,260,466	9,260,016	7,144,338
Operating Grants and Contributions	5,630,734	5,409,336	5,283,807	10,405,582	7,627,523
Capital Grants and Contributions	1,502,079	16,661,798	3,481,727	1,647,362	15,325,597
Total Governmental Activities Program Revenues	<u>20,957,861</u>	<u>33,378,173</u>	<u>18,475,637</u>	<u>25,125,954</u>	<u>33,903,808</u>
Total Primary Government Program Revenues	<u>20,957,861</u>	<u>33,378,173</u>	<u>18,475,637</u>	<u>25,125,954</u>	<u>33,903,808</u>
<b>Net (Expense)/Revenue</b>					
Governmental activities	<u>(54,819,200)</u>	<u>(45,784,291)</u>	<u>(60,894,380)</u>	<u>(55,444,942)</u>	<u>(39,055,520)</u>
Total Primary Government Net Expense	<u>(54,819,200)</u>	<u>(45,784,291)</u>	<u>(60,894,380)</u>	<u>(55,444,942)</u>	<u>(39,055,520)</u>

Page 2 of 4 (continued)

**City of Rocklin**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
<b>General Revenues and Other</b>					
<b>Changes In Net Position</b>					
Governmental Activities:					
Taxes:					
Property Taxes	9,551,975	10,347,611	10,921,437	9,833,055	10,641,721
Sales and Use Taxes	6,212,703	6,329,277	7,576,526	12,868,331	12,951,595
Gas Tax	3,506,863	4,645,010	4,709,456	4,634,924	4,532,443
Transient Occupancy Tax	403,176	474,424	539,796	572,498	730,719
Other Taxes	6,890,260	6,791,713	8,402,248	8,959,418	9,510,931
Motor Vehicle Fees	3,367,965	3,610,829	3,891,452	4,218,989	4,505,705
Franchise Fees	1,904,499	1,957,384	2,059,195	2,123,205	2,119,222
Impact Fees	2,011,105	2,011,105	3,124,079	3,045,750	3,682,003
Investment Earnings	1,588,595	1,531,756	1,789,996	1,879,887	1,453,126
Other Revenues	426,653	156,152	868,893	727,498	128,143
Gain (Loss) on Sale of Assets	-	-	(189,630)	(767,147)	22,397
Extraordinary Gain on Dissolution of RDA	-	11,481,353	-	-	-
Payments to Agency Funds for Debt Defeasance	-	-	-	-	-
Total Governmental Activities	<u>35,863,794</u>	<u>49,336,614</u>	<u>43,693,448</u>	<u>48,096,408</u>	<u>50,278,005</u>
Total Primary Government	<u>35,863,794</u>	<u>49,336,614</u>	<u>43,693,448</u>	<u>48,096,408</u>	<u>50,278,005</u>
<b>Change In Net Position</b>					
Governmental activities	<u>(10,198,367)</u>	<u>6,436,455</u>	<u>(3,312,033)</u>	<u>19,029,257</u>	<u>1,909,316</u>
Total Primary Government	<u><u>\$(10,198,367)</u></u>	<u><u>\$ 6,436,455</u></u>	<u><u>\$( 3,312,033)</u></u>	<u><u>\$ 19,029,257</u></u>	<u><u>\$ 1,909,316</u></u>

Page 3 of 4 (continued)

**City of Rocklin**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>General Revenues and Other</b>					
<b>Changes In Net Position</b>					
Governmental Activities:					
Taxes:					
Property Taxes	11,412,312	17,790,239	19,143,185	20,385,991	21,600,498
Sales and Use Taxes	14,142,141	16,980,818	16,316,611	20,742,761	22,024,957
Gas Tax	5,007,488	4,997,713	6,150,082	4,855,477	7,311,965
Transient Occupancy Tax	871,468	1,010,227	745,025	688,896	974,865
Other Taxes	9,643,071	10,398,211	11,047,706	12,297,217	14,683,952
Motor Vehicle Fees	4,783,848	32,079	54,807	51,597	81,409
Franchise Fees	2,174,681	2,227,304	2,267,704	2,351,705	2,443,215
Impact Fees	4,444,008	2,932,544	3,399,165	3,395,078	2,734,639
Investment Earnings	1,273,404	1,920,980	2,254,102	408,164	(654,681)
Other Revenues	1,128,526	1,059,860	471,755	918,842	2,895,645
Gain (Loss) on Sale of Assets	15,608	2,731	(851,548)	13,250	117,859
Extraordinary Gain on Dissolution of RDA	-	-	-	-	-
Payments to Agency Funds for Debt Defeasance	(4,605,013)	-	-	-	-
Total Governmental Activities	<u>50,291,542</u>	<u>59,352,706</u>	<u>60,998,594</u>	<u>66,108,978</u>	<u>74,214,323</u>
Total Primary Government	<u>50,291,542</u>	<u>59,352,706</u>	<u>60,998,594</u>	<u>66,108,978</u>	<u>74,214,323</u>
<b>Change In Net Position</b>					
Governmental activities	<u>(4,527,658)</u>	<u>13,568,415</u>	<u>104,214</u>	<u>10,664,036</u>	<u>35,158,803</u>
Total Primary Government	<u>\$ (4,527,658)</u>	<u>\$ 13,568,415</u>	<u>\$ 104,214</u>	<u>\$ 10,664,036</u>	<u>\$ 35,158,803</u>

Page 4 of 4 (concluded)

**City of Rocklin**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
General Fund:					
Nonspendable	\$ 1,408,708	\$ 1,408,708	\$ 1,408,708	\$ 1,408,708	\$ 1,408,708
Committed	23,465,316	24,933,009	26,094,211	23,292,378	23,788,872
Unassigned	6,525,014	7,085,097	6,667,356	8,360,590	8,277,801
Total General Fund	<u>31,399,038</u>	<u>33,426,814</u>	<u>34,170,275</u>	<u>33,061,676</u>	<u>33,475,381</u>
All Other Governmental Funds:					
Nonspendable	2,569,610	13,648,993	13,043,086	13,757,503	15,437,725
Restricted	14,539,426	24,412,499	21,804,777	23,287,775	35,084,069
Committed	-	2,326,197	3,645,358	2,664,534	5,050,480
Assigned	20,538,696	5,162,428	-	-	-
Unassigned	(5,617,610)	(3,963,333)	(2,613,160)	(3,836,388)	(3,714,759)
Total All Other Governmental Funds	<u>32,030,122</u>	<u>41,586,784</u>	<u>35,880,061</u>	<u>35,873,424</u>	<u>51,857,515</u>
Total All Governmental Funds	<u>\$ 63,429,160</u>	<u>\$ 75,013,598</u>	<u>\$ 70,050,336</u>	<u>\$ 68,935,100</u>	<u>\$ 85,332,896</u>

Page 1 of 2 (continued)

**City of Rocklin**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
General Fund:					
Nonspendable	\$ 1,057,689	\$ 226,617	\$ 89,773	\$ 78,115	\$ 54,901
Committed	24,928,400	24,830,167	15,579,960	16,818,145	26,408,553
Unassigned	8,528,815	13,157,856	12,255,196	20,424,550	21,575,015
Total General Fund	<u>34,514,904</u>	<u>38,214,640</u>	<u>27,924,929</u>	<u>37,320,810</u>	<u>48,038,469</u>
All Other Governmental Funds:					
Nonspendable	11,398,703	491,455	491,455	491,455	491,455
Restricted	19,018,164	43,404,491	34,861,603	25,536,473	40,273,680
Committed	11,660,760	13,562,550	16,672,706	21,942,981	25,987,868
Assigned	-	-	-	-	-
Unassigned	(1,489,422)	(399,667)	(731,310)	(345,365)	(2,210,385)
Total All Other Governmental Funds	<u>40,588,205</u>	<u>57,058,829</u>	<u>51,294,454</u>	<u>47,625,544</u>	<u>64,542,618</u>
Total All Governmental Funds	<u>\$ 75,103,109</u>	<u>\$ 95,273,469</u>	<u>\$ 79,219,383</u>	<u>\$ 84,946,354</u>	<u>\$ 112,581,087</u>

Page 2 of 2 (concluded)

# City of Rocklin

## Changes in Fund Balances of Governmental Funds Last Ten Fiscal Years (modified accrual basis of accounting)

	2013	2014	2015	2016	2017
<b>Revenues</b>					
Taxes and assessments	\$ 32,533,333	\$ 35,251,049	\$ 37,896,309	\$ 40,369,523	\$ 46,579,731
Licenses and permits	1,234,248	2,078,971	2,310,009	3,004,681	3,206,481
Fines and forfeitures	155,846	160,913	564,913	227,817	378,658
Intergovernmental	6,381,554	8,599,289	5,412,142	9,666,864	8,077,195
Charges for services	4,739,901	5,233,861	4,345,836	2,629,221	2,861,823
Use of money and property	2,245,163	2,428,172	2,685,218	2,778,659	2,407,423
Contributions from Community Facilities Districts	-	-	-	-	-
Contributions from developers and homeowners	770,016	1,695,692	2,850,688	4,744,217	2,017,824
Other revenues	2,568,058	2,422,566	4,237,970	6,151,550	5,499,670
<b>Total Revenues</b>	<b>50,628,119</b>	<b>57,870,513</b>	<b>60,303,085</b>	<b>69,572,532</b>	<b>71,028,805</b>
<b>Expenditures</b>					
General government	6,816,545	10,437,917	13,705,937	18,233,061	16,261,455
Public safety	18,326,323	18,746,706	19,489,176	20,460,097	20,758,713
Public Services	16,953,922	16,707,672	19,237,232	14,272,425	13,960,714
Parks and recreation	-	-	-	1,584,662	1,695,318
Community development	2,488,541	2,111,334	2,228,394	2,963,265	4,041,210
Capital outlay	3,457,179	8,239,277	9,313,759	17,525,161	4,863,869
Debt service:					
Principal	1,000,000	1,030,000	1,070,000	1,110,000	1,160,000
Interest and fiscal charges	720,659	534,222	584,681	438,478	683,729
<b>Total Expenditures</b>	<b>49,763,169</b>	<b>57,807,128</b>	<b>65,629,179</b>	<b>76,587,149</b>	<b>63,425,008</b>
Excess of Revenues Over(Under) Expenditures	864,950	63,385	(5,326,094)	(7,014,617)	7,603,797
<b>Other Financing Sources(Uses)</b>					
PERS side-fund payoff	-	-	-	-	-
Extraordinary loss on dissolution of RDA	-	-	-	-	-
Gain (loss) on sale of assets	5,000	-	-	-	-
Transfers from (to) agency funds	-	-	-	-	-
Transfer from successor agency	-	11,481,353	-	-	-
Transfers from (to) internal service funds	-	39,700	362,832	46,600	51,500
Defeasance of debt	-	-	-	-	(1,401,322)
Long-term debt proceeds	-	-	-	5,852,781	10,143,821
<b>Total Other Financing Sources(Uses)</b>	<b>5,000</b>	<b>11,521,053</b>	<b>362,832</b>	<b>5,899,381</b>	<b>8,793,999</b>
Special Items	-	-	-	-	-
<b>Net Change In Fund Balances</b>	<b>\$ 869,950</b>	<b>\$ 11,584,438</b>	<b>\$ (4,963,262)</b>	<b>\$ (1,115,236)</b>	<b>\$ 16,397,796</b>
Debt Service as Percentage of Noncapital Expenditures	3.7%	3.2%	3.0%	2.6%	3.1%

Page 1 of 2 (continued)



# City of Rocklin

## Changes in Fund Balances of Governmental Funds Last Ten Fiscal Years (modified accrual basis of accounting)

	2018	2019	2020	2021	2022
<b>Revenues</b>					
Taxes and assessments	\$ 47,254,480	\$ 57,209,318	\$ 59,761,843	\$ 66,307,219	\$ 71,341,177
Licenses and permits	3,819,110	3,459,621	3,711,150	5,360,470	4,627,174
Fines and forfeitures	428,674	434,809	360,689	388,974	366,458
Intergovernmental	8,450,768	3,454,813	4,695,501	4,014,160	5,538,565
Charges for services	4,071,862	3,560,821	2,972,542	2,867,394	2,875,150
Use of money and property	2,232,378	2,951,821	3,173,650	1,062,862	540,780
Contributions from Community Facilities Districts	-	15,004,585	-	-	13,000,000
Contributions from developers and homeowners	2,861,773	1,785,491	1,616,562	2,887,627	1,752,919
Other revenues	6,403,899	5,602,179	4,008,934	3,979,289	3,020,547
<b>Total Revenues</b>	<b>75,522,944</b>	<b>93,463,458</b>	<b>80,300,871</b>	<b>86,867,995</b>	<b>103,062,770</b>
<b>Expenditures</b>					
General government	12,924,203	17,007,146	21,348,114	13,919,998	11,024,751
Public safety	22,357,043	24,431,060	28,092,395	30,201,672	30,773,624
Public Services	13,654,648	13,705,894	13,959,688	13,504,844	13,503,446
Parks and recreation	4,862,875	5,638,206	5,748,384	6,344,429	6,679,151
Community development	4,941,424	4,851,224	4,525,119	4,326,346	4,582,399
Capital outlay	22,961,872	6,252,105	16,448,706	11,220,053	7,246,514
Debt service:					
Principal	1,811,481	1,069,678	1,241,255	1,295,918	1,326,650
Interest and fiscal charges	691,572	403,221	434,189	377,010	339,802
<b>Total Expenditures</b>	<b>84,205,118</b>	<b>73,358,534</b>	<b>91,797,850</b>	<b>81,190,270</b>	<b>75,476,337</b>
Excess of Revenues Over(Under) Expenditures	(8,682,174)	20,104,924	(11,496,979)	5,677,725	27,586,433
<b>Other Financing Sources(Uses)</b>					
PERS side-fund payoff	-	-	-	-	-
Extraordinary loss on dissolution of RDA	-	-	-	-	-
Gain (loss) on sale of assets	-	-	-	-	-
Transfers from (to) agency funds	-	-	-	-	-
Transfer from successor agency	-	-	-	-	-
Transfers from (to) internal service funds	57,400	65,436	(4,557,107)	49,246	48,300
Defeasance of debt	(5,000,077)	-	-	-	-
Long-term debt proceeds	8,000,077	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>3,057,400</b>	<b>65,436</b>	<b>(4,557,107)</b>	<b>49,246</b>	<b>48,300</b>
Special Items	(4,605,013)	-	-	-	-
<b>Net Change In Fund Balances</b>	<b>\$ (10,229,787)</b>	<b>\$ 20,170,360</b>	<b>\$ (16,054,086)</b>	<b>\$ 5,726,971</b>	<b>\$ 27,634,733</b>
Debt Service as Percentage of Noncapital Expenditures	4.1%	2.1%	2.3%	2.4%	2.4%

Page 2 of 2 (concluded)

**City of Rocklin****Assessed Value of Taxable Property****Last Ten Fiscal Years****(in thousands of dollars)**

<b>Fiscal Year</b>	<b>City of Rocklin</b>			<b>Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>
	<b>Secured</b>	<b>Public Utility</b>	<b>Unsecured</b>		
2013	\$ 6,143,416,610	\$ 8,476,688	\$ 124,062,108	\$ 6,275,955,406	1.00
2014	6,603,652,182	9,515,170	130,907,829	6,744,075,181	1.00
2015	7,140,101,337	9,515,170	123,619,076	7,273,235,583	1.00
2016	7,732,821,234	9,209,410	148,270,416	7,890,301,060	1.00
2017	8,254,665,596	9,209,410	159,873,122	8,423,748,128	1.00
2018	8,864,135,830	9,121,300	163,939,388	9,037,196,518	1.00
2019	9,624,788,062	9,121,300	175,233,065	9,809,142,427	1.00
2020	10,396,063,477	9,121,300	178,711,195	10,583,895,972	1.00
2021	11,019,162,123	9,121,300	191,718,373	11,220,001,796	1.00
2022	11,676,833,963	10,121,900	193,673,828	11,880,629,691	1.00

Source: Placer County Assessor's Office

## City of Rocklin

### Direct and Overlapping Property Tax Rates

#### Last Ten Fiscal Years

(Rate per \$100 of assessed valuation)

Fiscal Year	Direct Rates		Overlapping Rates						Total Tax Rate
	Basic Rate	Total Direct	Loomis Elementary	Placer Union High	Rocklin Unified School District	Roseville Elementary	Roseville High	Sierra College	
2013	1.000	1.000	0.024	0.029	0.136	0.054	0.045	0.000	1.286
2014	1.000	1.000	0.022	0.028	0.136	0.044	0.051	0.000	1.281
2015	1.000	1.000	0.020	0.019	0.136	0.046	0.048	0.000	1.270
2016	1.000	1.000	0.020	0.015	0.134	0.043	0.045	0.000	1.258
2017	1.000	1.000	0.016	0.024	0.039	0.044	0.050	0.000	1.173
2018	1.000	1.000	0.016	0.026	0.142	0.012	0.052	0.000	1.247
2019	1.000	1.000	0.014	0.024	0.118	0.010	0.044	0.000	1.210
2020	1.000	1.000	0.014	0.045	0.109	0.010	0.048	0.016	1.242
2021	1.000	1.000	0.012	0.044	0.104	0.010	0.042	0.015	1.227
2022	1.000	1.000	0.013	0.047	0.094	0.010	0.035	0.014	1.212

Source: Placer County Assessor Tax Rate Table

**City of Rocklin**  
**Principal Property Tax Payers**  
**Current Year and Nine Years Ago**  
**(amounts expressed in thousands)**

Taxpayer	Primary Land Use	2022			2013		
		(1) Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Meridian Apartments LP	Residential	\$ 80,110,962	1	0.67%			
MGP X Properties LLC	Commercial	67,893,903	2	0.57%			
TCG Rocklin Campus LLC	Institutional	60,072,985	3	0.51%			
Garnet Creek LLC	Residential	56,826,447	4	0.48%			
Evergreen SR 1011 LP	Commercial	53,254,790	5	0.45%			
PF Portfolio 2 LP	Commercial	42,180,000	6	0.36%			
Winsted Apartments LP	Residential	39,933,173	7	0.34%			
MG Rocklin California LLC	Institutional	39,439,395	8	0.33%			
Demmon Rocklin Ranch Partners LP	Residential	39,318,257	9	0.33%			
Walmart Real Estate Business Trust	Commercial	39,160,781	10	0.33%			
MGP X Properties LLC	Commercial				62,370,791	1	0.99%
Meridian Apartments LP	Residential				48,262,898	2	0.77%
Demmon Rocklin Ranch Partners LP	Residential				33,971,853	3	0.54%
Sunset Court at Stanford Ranch-344 LLC	Residential				31,343,200	4	0.50%
Evergreen Rocklin Land Joint Venture	Commercial				29,810,000	5	0.47%
Rocklin MSL LLC	Institutional				28,441,884	6	0.45%
Montessa At Rocklin LLC	Residential				27,553,000	7	0.44%
United Natural Foods Inc.	Industrial				27,149,300	8	0.43%
Winstead Partners LLC	Residential				25,574,811	9	0.41%
Williams Portfolio 8	Commercial				24,772,170	10	0.39%
Totals		<u>\$ 518,190,693</u>		<u>4.36%</u>	<u>\$339,249,907</u>		<u>5.41%</u>

Source(s): HdL Coren and Cone and Placer County Assessor Combined Tax Rolls and the SBE Non Unitary Tax Roll and Placer County Assessor 2006/07 Combined Tax Rolls and the SBE Non Unitary Tax Roll.

(1) Estimated calculations are performed on a parcel level, county/controllers' office neither calculates nor apportions revenues at a parcel level.

**City of Rocklin**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	As Percent Of Tax Levy
2013	\$ 9,551,975	\$ 9,551,975	100.00%	\$ -	\$ 9,551,975	100.00%
2014	10,347,611	10,347,611	100.00%	-	10,347,611	100.00%
2015	10,921,437	10,921,437	100.00%	-	10,921,437	100.00%
2016	9,833,055	9,833,055	100.00%	-	9,833,055	100.00%
2017	10,641,721	10,641,721	100.00%	-	10,641,721	100.00%
2018	11,412,312	11,412,312	100.00%	-	11,412,312	100.00%
2019	17,790,239	17,790,239	100.00%	-	17,790,239	100.00%
2020	19,143,185	19,143,185	100.00%	-	19,143,185	100.00%
2021	20,385,991	20,385,991	100.00%	-	20,385,991	100.00%
2022	21,600,498	21,600,498	100.00%	-	21,600,498	100.00%

Source: City financial records

Note:

Amounts reported and collected under the Teeter Plan in which all taxes are distributed to the City in the year of the levy with the County of Placer retaining any interest or penalties on uncollected balances.

In 2019, there was a classification change of revenue received for Property Tax in Lieu of Vehicle License Fees out of Motor Vehicle Fees and over to Property taxes.

**City of Rocklin****Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years**

Fiscal Year	Governmental Activities			Total Governmental Activities	Total Primary Government	Percentage of Personal Income	Debt Per Capita
	Direct Borrowings	Certificates of Participation	Refunding Revenue Bonds				
2013	\$ -	\$ 2,860,000	\$ 9,530,000	\$ 12,390,000	\$ 12,390,000	0.6%	\$ 212
2014	-	2,430,000	8,930,000	11,360,000	11,360,000	0.6%	190
2015	-	1,980,000	8,310,000	10,290,000	10,290,000	0.5%	172
2016	-	1,515,000	7,665,000	9,180,000	9,180,000	0.4%	152
2017	-	-	16,445,000	16,445,000	16,445,000	0.8%	255
2018	6,683,596	-	9,593,667	16,277,263	16,277,263	0.7%	244
2019	6,133,919	-	9,046,116	15,180,035	15,180,035	0.6%	219
2020	5,137,665	-	8,773,565	13,911,230	13,911,230	0.5%	198
2021	4,101,747	-	8,486,015	12,587,762	12,587,762	0.5%	179
2022	3,045,097	-	8,188,464	11,233,561	11,233,561	0.4%	157

Source: City financial records, California State Dept of Finance, ESRI

**City of Rocklin**  
**Direct and Overlapping Debt**  
**June 30, 2022**

2021/2022 Assessed Valuation:		\$ 11,880,629,691	
	Total Debt	% Applicable <sup>(1)</sup>	City's Share of Debt
<b>Overlapping Tax and Assessment Debt:</b>			
Sierra Joint Community College District School Facilities Improvement Dist No. 4	\$ 158,510,000	15.230%	\$ 24,141,073
Rocklin Unified School District	33,404,703	99.113%	33,108,403
Placer Union High School District	58,471,050	3.238%/8.914%	4,096,432
Roseville Joint Union High School District	117,367,939	0.061%	71,594
Loomis Union School District	1,265,000	11.731%	148,397
Roseville City School District	10,609,759	0.102%	10,822
Rocklin Unified School District Community Facilities District No. 1	9,147,139	100%	9,147,139
Rocklin Unified School District Community Facilities District No. 2	6,433,544	100%	6,433,544
Rocklin Unified School District Community Facilities District No. 3	25,075,000	100%	25,075,000
City of Rocklin Community Facilities District No. 6	301,844	100%	301,844
City of Rocklin Community Facilities District No. 7	237,329	100%	237,329
City of Rocklin Community Facilities District No. 8	781,166	100%	781,166
City of Rocklin Community Facilities District No. 9	930,144	100%	930,144
City of Rocklin Community Facilities District No. 10	50,985,000	100%	50,985,000
City of Rocklin Community Facilities District No. 11	4,460,000	100%	4,460,000
California Municipal Finance Authority Community Facilities District No. 2020-5	2,845,000	100%	2,845,000
California Statewide Community Development Authority 1915 Act Bonds	15,723,278	100%	15,723,278
<b>Total overlapping tax and assessment debt</b>			<b>\$ 178,496,165</b>
<b>Direct and Overlapping General Fund Debt:</b>			
Placer County General Fund Obligations	\$ 85,380,000	13.212%	\$ 11,280,406
Placer County Office of Education Certificates of Participation	245,000	13.212%	32,369
Sierra Joint Community College District Certificates of Participation	1,189,000	10.077%	119,816
Rocklin Unified School District Certificates of Participation	20,226,000	99.113%	20,046,595
Roseville Joint Union High School District Certificates of Participation	61,150,000	0.061%	37,302
Roseville City School District Certificates of Participation	8,114,261	0.102%	8,277
City of Rocklin Lease Revenue Bonds	7,665,000	100%	7,665,000
City of Rocklin Direct Borrowings	3,326,894	100%	3,326,894
South Placer Fire Protection District Certificates of Participation	4,680,000	0.897%	41,980
Placer Mosquito & Vector Control District Certificates of Participation	2,133,000	13.212%	281,812
<b>Total direct and overlapping general fund debt</b>			<b>\$ 42,840,451</b>
<b>Overlapping Tax Increment Debt (Successor Agency)</b>	<b>\$ 16,850,000</b>	<b>100%</b>	<b>\$ 16,850,000</b>
<b>Total direct debt</b>			<b>\$ 10,991,894</b>
<b>Total overlapping debt</b>			<b>\$ 227,194,722</b>
<b>Combined Total Debt</b>			<b>\$ 238,186,616 <sup>(2)</sup></b>
<b>Ratios to Assessed Valuation:</b>			
Total Overlapping Tax and Assessment Debt		1.50%	
Total Direct Debt		0.09%	
Combined Total Debt		2.00%	
<b>Ratios to Redevelopment Successor Agency Incremental Valuation (\$1,103,515,314):</b>			
Total Overlapping Tax Increment Debt		1.42%	

(1) The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue, and non-bonded capital lease obligations.

Source: California Municipal Statistics, Inc.

**City of Rocklin**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**

	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
Debt limit	\$ 921,512,492	\$ 990,547,827	\$ 1,071,015,201	\$ 1,226,867,673	\$ 1,309,781,510
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	<u>\$ 921,512,492</u>	<u>\$ 990,547,827</u>	<u>\$ 1,071,015,201</u>	<u>\$ 1,226,867,673</u>	<u>\$ 1,309,781,510</u>
Total debt applicable to the limit as a percentage of debt limit	0.0%	0.0%	0.0%	0.0%	0.0%

Page 1 of 2 (continued)



**City of Rocklin**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Debt limit	\$ 1,329,620,375	\$ 1,443,718,209	\$ 1,559,409,522	\$ 1,652,875,318	\$ 1,751,525,094
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	<u>\$ 1,329,620,375</u>	<u>\$ 1,443,718,209</u>	<u>\$ 1,559,409,522</u>	<u>\$ 1,652,875,318</u>	<u>\$ 1,751,525,094</u>
Total debt applicable to the limit as a percentage of debt limit	0.0%	0.0%	0.0%	0.0%	0.0%

**Legal Debt Margin Calculation for Fiscal Year 2022:**

Assessed value - based on secured roll	\$11,676,833,963
Debt limit (15% of assessed value)	1,751,525,094
Debt applicable to limit:	
None	-
Legal Debt Margin	<u>\$ 1,751,525,094</u>

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**City of Rocklin**  
**Pledged-Revenue Coverage**  
**Last Ten Fiscal Years**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Lease Revenue Bonds										
Police Department										
Building Lease Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 513,939	\$ 458,034	\$ 418,322	\$ 531,537	\$ 530,918
Debt service:										
Principal	-	-	-	-	-	495,000	520,000	245,000	260,000	270,000
Interest	-	-	-	-	180,973	328,725	303,350	284,225	271,600	258,350
Total	-	-	-	-	-	823,725	823,350	529,225	531,600	528,350
Coverage	0.00	0.00	0.00	0.00	0.00	0.62	0.56	0.79	1.00	1.00
Certificates of Participation										
Police Department										
Building Lease Revenue	\$ 536,027	\$ 535,807	\$ 539,302	\$ 536,454	\$ 516,077	n/a	n/a	n/a	n/a	n/a
Debt service:										
Principal	415,000	430,000	450,000	465,000	485,000	n/a	n/a	n/a	n/a	n/a
Interest	121,028	105,810	89,305	71,455	31,078	n/a	n/a	n/a	n/a	n/a
Total	536,028	535,810	539,305	536,455	516,078	n/a	n/a	n/a	n/a	n/a
Coverage	1.00	1.00	1.00	1.00	1.00	n/a	n/a	n/a	n/a	n/a

## Note:

Certificates of Participation were refunded with Lease Revenue Bonds on 11/1/2016. Lease Revenue Bonds have cash from refunding to apply towards interest. Details regarding the city's outstanding debt can be found in the notes to the financial statements.

Source: City of Rocklin

**City of Rocklin**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal Years**

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<b>Calendar Year</b>	<b>Population</b>	<b>Per Capita Personal Income</b>	<b>Personal Income (in thousands)</b>	<b>Unemployment Rate</b>
2013	58,484	\$ 33,015	\$ 1,930,849	5.2%
2014	59,672	32,299	1,927,346	4.3%
2015	59,746	33,299	1,989,482	6.3%
2016	60,351	34,412	2,076,853	5.1%
2017	64,417	32,546	2,096,573	4.5%
2018	66,830	33,767	2,256,661	4.0%
2019	69,249	35,317	2,445,694	3.0%
2020	70,350	36,218	2,547,970	3.0%
2021	70,469	38,073	2,683,022	7.1%
2022	71,663	40,049	2,870,072	3.4%

Source:

Population: California State Department of Finance.

Unemployment Data: California Employment Development Department.

Income, Age, and Education Data: ESRI - Demographic Estimates are based on the last available Census.

Projections are developed by incorporating all of the prior census data released to date.

Demographic Data is totaled from Census Block Groups that overlap the City's boundaries 2010 and later -  
Income, Age and Education Data - US Census Bureau, most recent American Community Survey

**City of Rocklin**  
**Principal Employers - Top 10**  
**Current Year and Nine Years Ago**

Employer	2022			2013		
	Number of Employees	Rank	Percent of Total Employment	Number of Employees	Rank	Percent of Total Employment
Horizon West Healthcare, Inc.	1,204	1	19.55%			
Sierra Joint Community College District	1,200	2	19.49%	491	3	13.21%
Rocklin Unified School District	1,000	3	16.24%	1,000	1	26.90%
S.E. Scher Corporation	663	4	10.77%			
Oracle America, Inc.	500	5	8.12%	799	2	21.49%
American Healthcare Administrative Services, Inc.	490	6	7.96%			
United Natural Foods West, Inc. (UNFI)	385	7	6.25%			
Jeld-Wen, Inc.	277	8	4.50%			
City of Rocklin	238	9	3.87%	224	5	6.02%
Educational Media Foundation (K-LOVE Radio)	200	10	3.25%	205	7	5.51%
Walmart				214	6	5.76%
Esurance				341	4	9.17%
R.C. Willey				165	8	4.44%
Gold Country Broker				145	9	3.90%
Ecorp Consulting				134	10	3.60%
Total	<u>6,157</u>		<u>100.00%</u>	<u>3,718</u>		<u>100.00%</u>

Source: Lightcast, ESRI and D&B Hoovers, City of Rocklin as of October 11, 2022

Note: Number of Employees are self-reported by Employers.

**City of Rocklin**  
**Operating Indicators By Function**  
**Last Ten Fiscal Years**

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Function:										
Public Safety										
911 Calls processed	13,015	13,950	13,810	15,322	18,638	17,271	18,215	18,736	20,184	Note 3
Officer initiated activity	25,273	20,626	25,048	21,008	21,221	23,018	25,801	18,524	20,634	Note 3
Felony arrests	472	498	310	291	306	253	241	295	301	Note 3
Misdemeanor arrests	775	710	838	782	740	922	893	647	760	Note 3
Citations issued	2,639	3,037	3,607	3,317	2,704	3,648	3,701	2,190	3,091	Note 3
Community Development										
Building Permits Issued- SFR <sup>1</sup>	125	286	389	536	68	530	434	363	591	196
Building Permits Issued- MFR Units <sup>2</sup>	3	111	310	178	319	-	-	-	195	318
Building Permits Issued- Commercial	45	86	69	65	58	36	38	28	28	31
Building Permits Issued- Pools	59	77	138	163	142	154	186	158	241	176

## Notes:

- (1) SFR-Single Family Residences
- (2) Multi-Family Residences by number of housing units
- (3) Statistics not available at time of report. Police Annual Report available online in the Spring after year end.

Source: City of Rocklin Annual Police Report, City of Rocklin Building Activity Reports

**City of Rocklin**  
**Capital Asset Statistics By Function**  
**Last Ten Fiscal Years**

	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Function:										
General Government										
Number of buildings	2	2	2	2	2	2	2	2	2	2
Public Safety										
Police Stations	1	1	1	1	1	1	1	1	1	1
Fire stations	3	3	3	3	3	3	3	3	3	3
Public Services										
Miles of streets	181	183	190	196	197	198	201	207	211	214
Number of street lights	4,880	4,926	5,133	5,301	5,317	5,339	5,343	5,445	5,585	5,632
Miles of off-street bikeways	19	21	24	26	26	26	26	26	26	26
Recreation										
Parks	32	32	32	33	34	36	36	37	37	37
Community centers	2	2	2	2	2	2	2	2	2	2

Source: City of Rocklin