

# ROCKLIN

CALIFORNIA



## Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2021

# City of Rocklin, California

## Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2021



Prepared by:

Administrative Services Department



## **Vision Statement**

To become a City that provides its citizens with exceptional quality of life, while maintaining its small town sense of community.

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**CITY OF ROCKLIN**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

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# ROCKLIN

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**INTRODUCTORY SECTION**

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**CITY OF ROCKLIN**

3970 Rocklin Road  
Rocklin, California 95677  
Telephone (916) 625-5000  
Fax (916) 625-5095

March 8, 2022

To the Honorable Mayor, Members of the City Council, and Citizens of Rocklin, California:

This Annual Comprehensive Financial Report (ACFR) for the City of Rocklin, California (the City), for the fiscal year ended June 30, 2021 is hereby submitted for your review. We are pleased to inform you that our auditors, Chavan & Associates, LLP, have issued an unmodified (“clean”) opinion on the City’s financial statements for the year ended June 30, 2021. The independent auditor’s report is presented as the first item in the financial section of the report.

Management assumes all responsibility for the completeness and reliability of the information presented in this report. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and present fairly the respective financial position and changes of the City, as of June 30, 2021.

The ACFR is published to provide financial information about the City to its citizens, the investment community, the general public, and others who may have an interest. This letter of transmittal is designed to be read with and complement the Management’s Discussion and Analysis (MD&A), which reports on the financial highlights of the City and provides additional analysis on the variances and trends reported as part of the financial statements. The MD&A can be found immediately following the report of the independent auditors.

**PROFILE OF THE CITY**

The City of Rocklin was incorporated in 1893. The City is located on Interstate 80 and Highway 65, 20 miles northeast of Sacramento at the base of the Sierra Foothills in Placer County, California. Rocklin encompasses 20 square miles, and as of January, 2021, had a population of 70,469. In September, 2021, Money Magazine ranked the City of Rocklin in the top 50 Best Places to Live in America. The City of Rocklin was one of only two California cities to make the list. The Rocklin Police Department received its first accreditation from the Commission on Accreditation for Law Enforcement Agencies (CALEA) in 2008. Since that time, they have been reaccredited four times. The Rocklin Police Department is one of only 10 municipal law enforcement agencies in the State of California to be accredited by CALEA. The City of Rocklin is also in the top 4.1 percent of the nation in fire protection, according to a recent evaluation by the Insurance Services Office. Rocklin is home to Sierra Community College and an accredited private institution of higher education, William Jessup University. The City is a safe community with low crime

rates, excellent schools, and beautiful parks. The City continues to be a leader in providing excellent services and a high quality of life.

The City, with 244 budgeted full-time employees, provides the following public services: public safety (police and fire), planning and community development, construction and maintenance of streets, storm drains and other infrastructure, parks and recreation, and general administrative services. The City maintains a website, located at: <https://www.rocklin.ca.us>, which provides online services and extensive information about the City.

The City of Rocklin is a General Law City and operates according to the City Council/Manager form of government, which vests authority in an elected City Council. The City Council is the City's legislative and policymaking body and appoints the City Manager, City Attorney, City Treasurer, and City Clerk, members of the Planning Commission, Parks Recreation & Arts Commission, Board of Appeals, Community Recognition Committee, and Investment Advisory Committee. The City Manager is responsible for the overall administration of the City.

The City Council also acts as the Board of Directors for the Rocklin Public Financing Authority (RPFA). The RPFA was formed as a joint powers authority between the City and the former Rocklin Redevelopment Agency to serve as a financing mechanism for various capital projects. For financial reporting purposes, the RPFA is considered a component unit of the City, and is incorporated within this document. Additional information on this legally separate entity can be found in Note 1 of the notes to the financial statements.

The City has established a Successor Agency, which replaced the former Rocklin Redevelopment Agency, dissolved in 2012. The Successor Agency is not a component unit of the City and is, instead, a separate legal entity overseen by the Placer County Consolidated Oversight Board and the California State Department of Finance. The City's role as the Successor Agency is fiduciary in nature. The Successor Agency is reported as a private-purpose trust fund, a fiduciary fund type. Additional information can be found in Note 13 of the notes to the financial statements.

The City prepares an annual budget, which is submitted to the City Council for review and approval. This budget serves as the foundation of the City's financial planning and control. Through the annual budget process, the City Council appropriates funds to provide public services. Activities of General, Special Revenue, Debt Service, Capital Project, Agency, and Internal Service Funds are included in the annual budget. The annual budget process is driven by the City's strategic plan. Each year, the City Manager is required to submit a proposed budget to City Council by May 15th. The City Council reviews and may revise the proposed budget in a workshop open to the public. Per Chapter 3.28 of the Rocklin Municipal Code, the final budget must be presented to and adopted by City Council by June 30th of each year. A copy of the final budget is available for download on the City's website: <https://www.rocklin.ca.us/city-budgets>.

The City has established a comprehensive framework of internal controls designed to protect assets of the government from loss, theft, or misuse. This framework is designed so accurate accounting data is compiled to allow for the preparation of financial statements consistent with Generally Accepted Accounting Principal (GAAP). Internal controls provide reasonable, but not absolute assurance these objectives are met. The concept of reasonable assurance recognizes that the cost of internal controls should not exceed the benefits, and that decisions often require the use of estimates and judgments by management.

### **ECONOMIC FACTORS AND OUTLOOK**

The City's largest revenue sources are Property Tax and Sales Tax. For fiscal year 2020/2021, the City received substantially more Sales Tax revenue than anticipated, actuals received were 41 percent more than originally budgeted. The City budgeted a 20 percent increase in Sales Tax revenue for 2021/2022 from the prior year. Property tax revenue also increased by seven percent from the prior year. Residential development activity and low interest rates continue to fuel home sales which increased both population and property values.

The City completed a challenging fiscal year, exacerbated by the impacts of the COVID-19 public health crisis. Recent increases observed in sales tax revenue indicates that the economy is recovering from COVID-19. However, with continued supply chain issues and public's hesitancy towards travel, the economy still has a way to go to return to pre-pandemic level.

Under the American Rescue Plan Act, the City was allocated approximately \$7 million to assist with the effects of COVID-19. The funding is to be used for costs incurred due to COVID-19 response, prevention, and negative economic impacts through December 31, 2024. The City is continuously monitoring the evolving COVID-19 situation for impacts to the City's fiscal stability.

### **LONG TERM FINANCIAL PLANNING**

The City consistently planned its budgets with focus on its long-term needs. This is accomplished through conservative fiscal management practices, financial policies, and establishment of several funds to direct City revenues to long-term financial needs. These funds include:

**Operating Reserves:** The City maintains a General Fund operating reserve for the purpose of bridging a gap between projected revenue and expenditures during periods of significant revenue declines and/or expenditure growth and the City has adequate resources in case of emergency or unforeseen events. Pursuant to City Council adopted policy, the City will maintain an operating reserve equal to 25 percent of the planned budgeted expenditures in the General Fund, excluding capital costs.

**Disaster Contingency Reserve:** The City maintains an emergency reserve of \$1 million. This money is used in the event of a declared emergency providing financial support for recovery efforts.

**Fleet Replacement Fund:** The City funds the cost of replacement vehicles and equipment over the useful life of the asset. This ensures the systematic replacement of vehicles and equipment to keep the City's vehicular fleet safely and properly operating.


**OPEB Trust:** In 2014, the City established an irrevocable trust to prefund retiree health and other post-retirement benefit costs, and transferred \$1 million into the OPEB Trust. In fiscal year 2019/2020, the OPEB plan assets grew to \$29.34 million, increasing the funded status to 77.3 percent.


**ACKNOWLEDGMENTS**

The Administrative Services Department, the Finance Division in particular, takes great pride in the preparation of the ACFR. The professionalism, commitment and effort of each employee in the Finance Division made this report possible. We also want to thank other employees in the Administrative Services Department and other City departments who contributed to the preparation of this report. We commend the Council for their interest, support, and exemplary leadership in planning and conducting the financial operations of the City in a responsive and progressive manner.

Respectfully submitted,

  
Aly Zimmermann  
City Manager

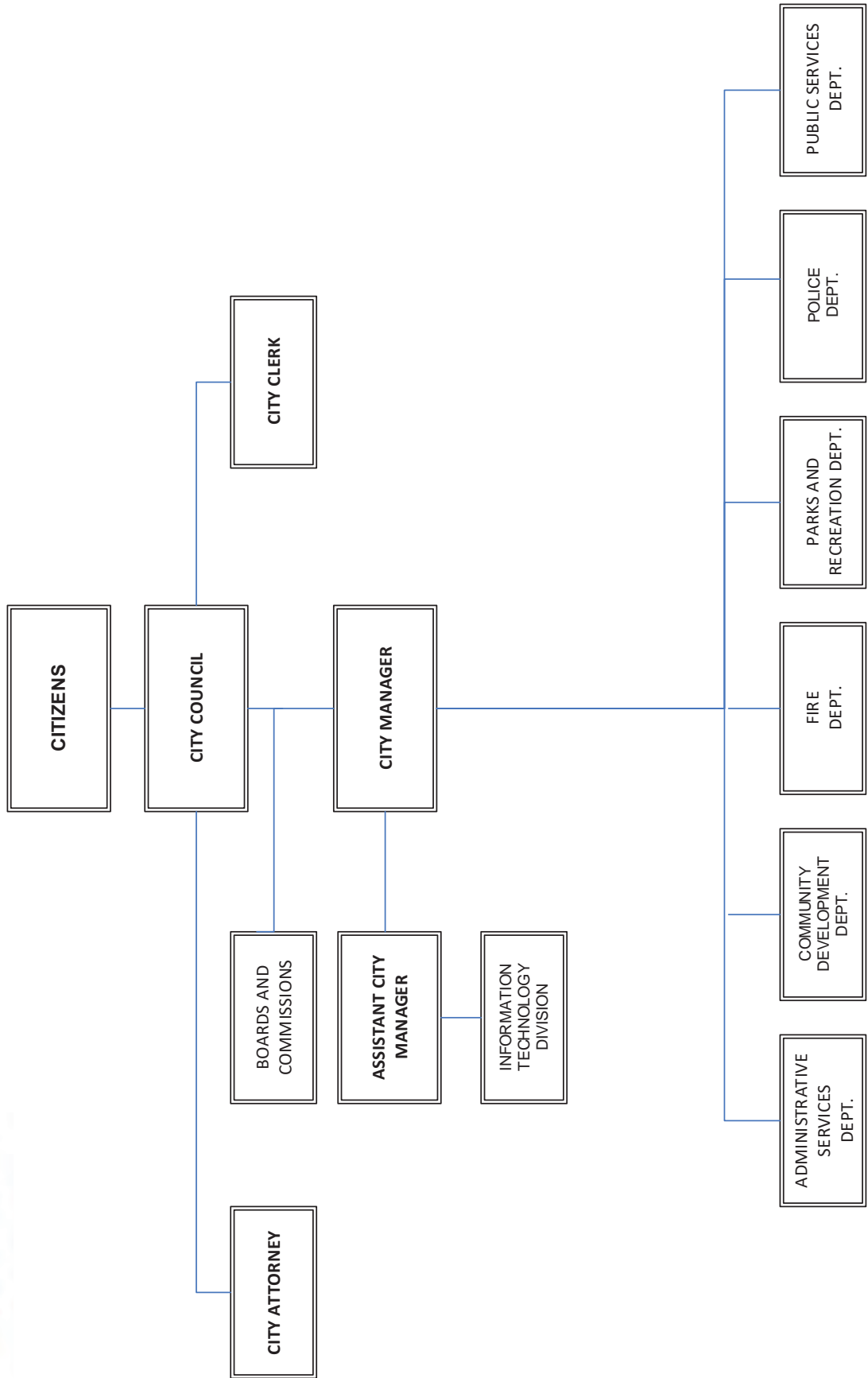
  
Tameka Usher  
Director of Administrative Services

  
Daniel Choe  
Deputy Director of Administrative Services/  
City Treasurer



# CITY OF ROCKLIN

## Organizational Chart – FY 2021-22



**City of Rocklin**  
**Annual Comprehensive Financial Report**  
**Current**

**Directory of City Officials**

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**City Council**

**Name**

Bill Halldin, Mayor

Ken Broadway, Vice Mayor

Jill Gayaldo, Councilmember

Joe Patterson, Councilmember

Greg Janda, Councilmember

**City Officials**

**Name**

**Position**

Aly Zimmermann

City Manager

Sherri Conway

Assistant City Manager

Sheri Chapman

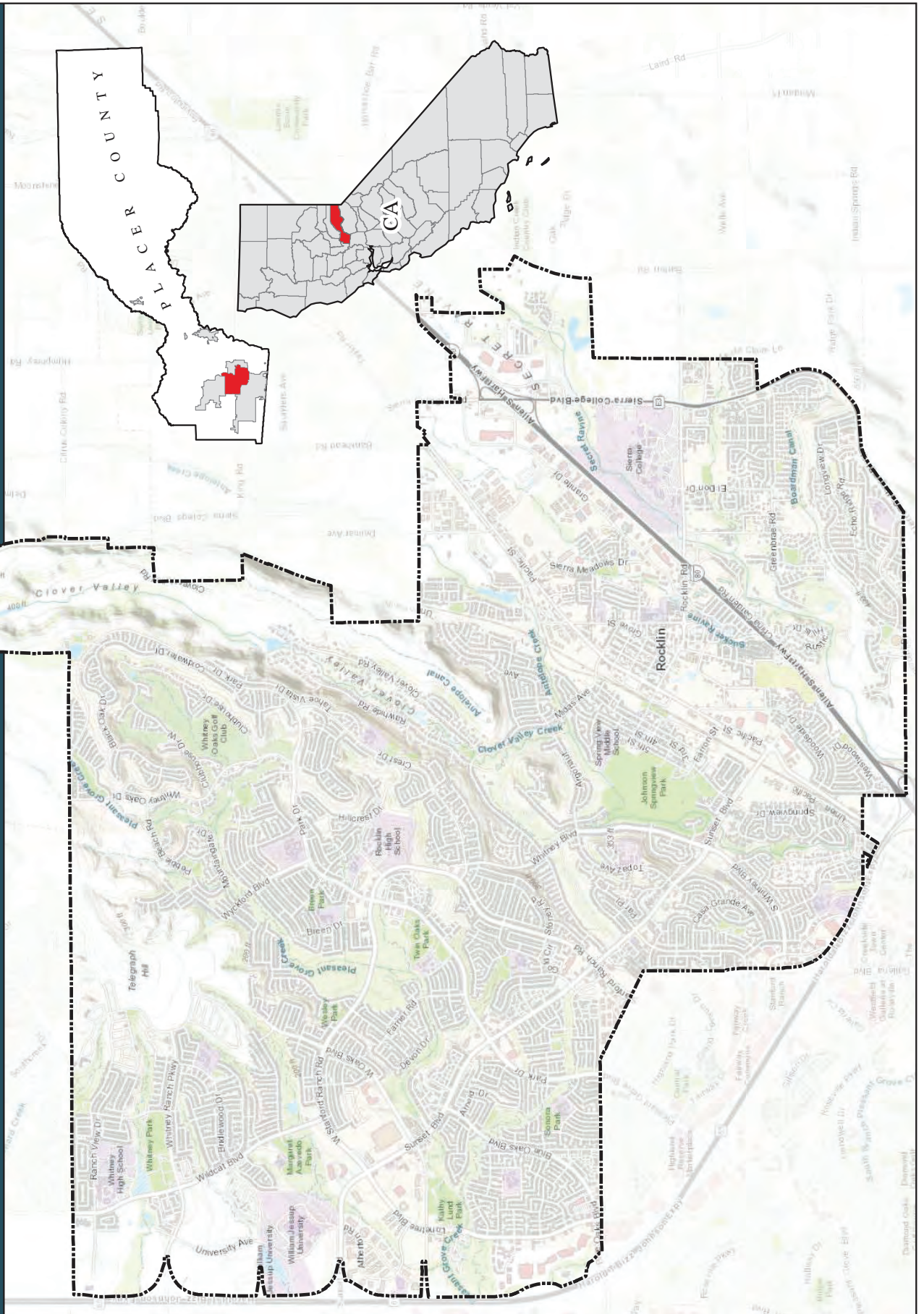
City Attorney

Hope Ithurburn

City Clerk



# City of Rocklin



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**FINANCIAL SECTION**

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## INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the  
City Council of the City of Rocklin  
Rocklin, California

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Rocklin (the "City"), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

The City's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Rocklin, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

### *Change in Accounting Principle*

As discussed in Notes 1 to the financial statements, the District has adopted the provisions of GASB Statement No. 84, Fiduciary Activities, which resulted in a restatement of beginning fiduciary net position as of July 1, 2020. Our opinions are not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's financial statements as a whole. The introductory section, combining individual non-major fund schedules, supplemental budgetary schedules and statistical data, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the financial statements. The combining individual non-major fund schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.



The introductory section, supplemental budgetary schedules and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Prior-Year Comparative Information*

We have previously audited the City's June 30, 2020 financial statements, and we expressed unmodified audit opinions on the respective financial statements in our report dated December 8, 2020. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2021, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

C & A LLP

November 30, 2021  
Morgan Hill, California

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# ROCKLIN

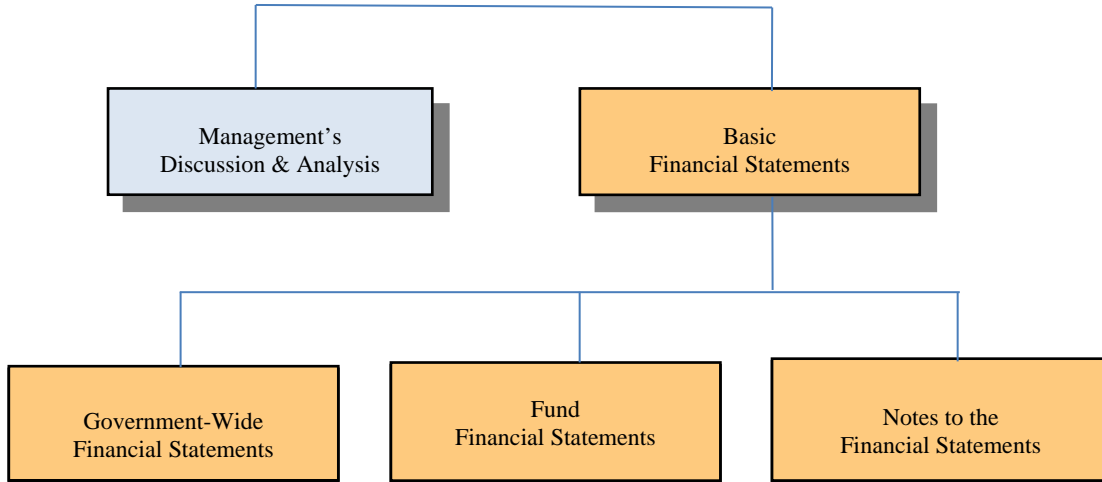
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**MANAGEMENT'S DISCUSSION  
AND ANALYSIS**

**INTRODUCTION**

The Management’s Discussion and Analysis (MD&A) is a required section of the City’s Annual Comprehensive Financial Report, as shown in the overview below. The purpose of the MD&A is to offer readers a narrative overview and analysis of the City’s financial activity for the fiscal year ended June 30, 2021. We encourage readers to consider this MD&A in conjunction with the Basic Financial Statements to provide a comprehensive understanding of the City’s operations and financial standing.

**Required Components of the Annual Comprehensive Financial Report**



**FINANCIAL HIGHLIGHTS**

- **Government-Wide Highlights:**

As of the close of the fiscal year 2020/2021, the assets and deferred outflows of the City exceeded liabilities and deferred inflows by \$371.611 million (government-wide net position).

The City’s Government-Wide General Revenues increased approximately 6.86% from \$61.850 million to \$66.096 million. General revenues include items such as property tax, sales and use taxes, gas tax, motor vehicle fees, franchise fees, impact fees, investment earnings, and other revenues. For fiscal year 2020/2021 most General Revenue items increased, with the largest increases in property and sales taxes.

The City’s Government-Wide expenses increased approximately 1.51% from \$79.370 million to \$80.571 million from the prior year.

The prior period adjustment of \$12.601 million accounts for the value of donated infrastructure accepted from developers. The City performed an internal audit of the value of streets constructed by developers and contributed to the City in previous years and determined that an adjustment needed to be recorded.

- **Fund Highlights:**

General Fund revenues totaled \$59.073 million, and expenditures totaled \$55.431 million. Transfers-in from other funds totaled \$7.052 million, transfers-out totaled \$1.299 million, resulting in a net increase in General Fund fund balance of \$9.396 million. This fund balance increase is primarily due to increases in sales tax revenue and building permit fees.

- Other Highlights:  
For fiscal year 2020/2021, the General Fund surplus was expended up to the limit of \$1.700 million using Indirect Cost Allocation. The remaining surplus remains in General Fund fund balance as of June 30, 2021.

The City continues toward its goal of fully funding the City's Other Post-Employment Benefits (OPEB) obligation by making contributions during the fiscal year to the California Employers' Retiree Benefit Trust (CERBT). The CERBT is a tax-qualified irrevocable trust established to prefund retiree health benefits. During the fiscal year, the City contributed \$2.305 million to CERBT, which primarily consisted of an Actuarially Determined Contribution, and a \$755 thousand contribution following the key management practice of 45% of designated year end General Fund surplus, limited by Indirect Cost Allocations. These contributions reduced the Net OPEB liability from \$14.639 million in fiscal year 2019/2020 to \$8.615 million in fiscal year 2020/2021.

#### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The Financial Statements are comprised of Government-Wide (City-wide) Financial Statements, Fund Financial Statements, Notes to the Financial Statements, Required Supplementary Information, and Supplementary Information. The Government-wide and Fund Financial Statements provide the reader with two different perspectives of the City's financial activities and financial position.

#### The Government-Wide Financial Statements

*Government-Wide Financial Statements* provide a longer-term view of the City's activities as a whole, and comprise of the *Statement of Net Position* and the *Statement of Activities*.

The *Statement of Net Position* provides information about the financial position of the City, including its capital assets, long-term liabilities, and deferred inflows/outflows of resources on a full accrual basis, similar to that used by corporations. The difference between the total assets and deferred outflows of resources and the total liabilities and deferred inflows of resources is reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *Statement of Activities* provides information about the City's revenues and its expenses, also on a full accrual basis, with the emphasis on measuring net revenues and/or expenses for each of the City's programs. The *Statement of Activities* explains in detail the change in *net position* for the fiscal year. All changes in net position are reported as soon as the event causing the change occurs, regardless of the timing of related cash flows. Therefore, some revenues and expenses reported in this statement are for items that will only result in cash flows for future fiscal periods.

Both the *Statement of Net Position* and the *Statement of Activities* distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

*Governmental Activities* – All of the City's basic services are considered to be governmental activities, including general government, community development, parks and recreation, public safety, and public services. These services are supported by general City revenues, such as taxes, and by specific program revenues, such as development and recreation program fees.

*Business-Type Activities* – The City does not have any business-type activities.

## Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources segregated for specific activities or objectives. The City, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Fund Financial Statements* report the City's operations in more detail than the government-wide statements and focus primarily on the short-term activities of the City's general fund and other major funds. The fund financial statements measure only current revenues and expenditures and fund balances; they exclude capital assets, long-term debt, and other long-term amounts.

Major funds present the major activities of the City for the fiscal year, and may change from year to year as a result of changes in the pattern of the City's activities. Each major fund is individually presented, and all non-major funds are summarized and presented in a single column. Subordinate schedules present the detail of non-major funds. The City's funds are segregated into three categories: governmental funds, proprietary funds, and fiduciary funds.

*Governmental Funds* – The City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances available at year-end. Financial statements are prepared on the modified accrual basis, which means they measure only current financial resources and uses. Carrying amounts for capital assets and other long-lived assets, along with long-term liabilities are not presented on the balance sheet in the governmental fund financial statements. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. Such information may be useful in evaluating the City's near-term financing requirements. Both the governmental balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*. For fiscal year 2020/2021, the City had five major funds, 19 non-major special revenue funds, nine non-major capital projects funds, two non-major permanent funds, and two non-major debt service funds.

*Proprietary Funds* – The City has and maintains proprietary funds, which include two internal service funds. Internal service funds are used to accumulate and allocate costs internally among the City's various functions. The City uses one internal service fund to account for its fleet operations and one for risk management functions. Because these services predominately benefit only governmental functions, they have been included within *governmental activities* in the government-wide financial statements.

*Fiduciary Funds* – Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reported in the government-wide financial statements because the resources of these funds are not available to support the City's own programs. The accounting for fiduciary funds is much like that used for business-type activities. For fiscal year 2020/2021, the City had one private-purpose trust fund and eight custodial funds. Private-purpose trust funds are used to account for resources legally held in trust for special purposes. Custodial funds are held by the City in a custodial nature and are accounted for using an economic resource measurement focus.

**NOTES TO THE FINANCIAL STATEMENTS**

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found immediately following the fund financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION**

In addition to the basic financial statements and accompanying notes, this report presents certain *required supplementary information* including a budgetary comparison for the General Fund and other major funds as presented in the governmental fund financial statements. Information regarding the City's pension liabilities and information regarding the City's progress in funding its obligation to provide OPEB to its employees is included.

**SUPPLEMENTARY INFORMATION**

The *supplementary information* section of this report includes combining and individual fund statements and schedules designed to provide additional information on non-major governmental funds including special revenue, debt service, capital project funds, proprietary internal service fund information and agency funds. An unaudited statistical section provides historical and current data on financial trends, revenue and debt capacity, demographic and economic information, and operating information.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS***Assets*

In the *Statement of Net Position* schedule shown on the next page, total assets increased by \$18.830 million.

Current and other assets increased by \$8.827 million from the prior fiscal year. These increases were due to increases in program revenues and tax revenues during the year. Capital Assets increased by \$10.004 million from the prior fiscal year primarily due to adding infrastructure accepted from developers.

*Deferred Outflows of Resources*

In the *Statement of Net Position* schedule shown on the next page, Deferred Outflows of Resources decreased by \$2.949 million. This is a direct result of changes in pension and OPEB assumptions, proportions and timing differences between plan contributions and actual contributions.

*Liabilities*

In the *Statement of Net Position* schedule shown on the next page, total liabilities decreased by \$3.624 million.

Current and other liabilities decreased by \$1.942 million from the prior fiscal year, a result of a decrease in Accounts Payable of \$2.097 million due to timing of payments.

Noncurrent liabilities decreased by \$1.683 million from the prior fiscal year. This decrease is mainly due to a decrease in the net OPEB liability of \$6.025 million as a result of the City's contribution payments.

*Deferred Inflows of Resources*

In the *Statement of Net Position* schedule shown on the next page, Deferred Inflows of Resources decreased by \$2.949 million. This decrease is mainly the result of changes in OPEB assumptions, proportions and timing differences between plan contributions and actual contributions.

*Net Position*

In the *Statement of Net Position* schedule shown below, the City's Total Net Position increased \$23.265 million. Net position may serve over time as an indicator of the City's financial position. A significant portion of the City's \$371.611 million total net position was for net investment in capital assets of \$321.322 million, (e.g., land, buildings, general government infrastructure, equipment, and vehicles) net of accumulated depreciation and reduced by any related debt used to acquire or construct those assets. A \$11.185 million increase in net investment in capital assets is due mainly to the use of Restricted Funds for the Community Facility District (CFD) No. 10 infrastructure contributions to Capital projects and developer contributions to infrastructure. The use of Restricted funds on CFD No. 10 Infrastructure is also the main reason for the \$8.962 million decrease in restricted net position.

**Table 1 - Net Position**

	<b>Governmental Activities</b>			
	<b>2021</b>	<b>2020</b>	<b>Dollar Change</b>	<b>Percent Change</b>
<b>Assets</b>				
Current and other assets	\$ 111,055,521	\$ 102,228,961	\$ 8,826,560	8.63%
Capital assets - net	335,236,045	325,232,194	10,003,851	3.08%
<b>Total Assets</b>	<b>\$ 446,291,566</b>	<b>\$ 427,461,155</b>	<b>\$ 18,830,411</b>	<b>4.41%</b>
<b>Deferred Outflows of Resources</b>	<b>\$ 19,794,405</b>	<b>\$ 21,932,489</b>	<b>\$ (2,138,084)</b>	<b>-9.75%</b>
<b>Liabilities</b>				
Current and other liabilities	\$ 10,494,562	\$ 12,436,103	\$ (1,941,541)	-15.61%
Noncurrent liabilities	81,195,281	82,878,238	(1,682,957)	-2.03%
<b>Total Liabilities</b>	<b>\$ 91,689,843</b>	<b>\$ 95,314,341</b>	<b>\$ (3,624,498)</b>	<b>-3.80%</b>
<b>Deferred Inflows of Resources</b>	<b>\$ 2,785,426</b>	<b>\$ 5,733,966</b>	<b>\$ (2,948,540)</b>	<b>-51.42%</b>
<b>Net Position</b>				
Net investment in capital assets	\$ 321,321,668	\$ 310,136,678	\$ 11,184,990	3.61%
Restricted	26,027,928	34,989,621	(8,961,693)	-25.61%
Unrestricted	24,261,106	3,219,038	21,042,068	653.68%
<b>Total Net Position</b>	<b>\$ 371,610,702</b>	<b>\$ 348,345,337</b>	<b>\$ 23,265,365</b>	<b>6.68%</b>

## Governmental Activities

### Revenues

In the *Statement of Activities* schedule shown on the next page, total program revenue and total general revenue combined show an increase of \$10.896 million.

Program revenues increased \$6.650 million from the prior fiscal year.

- Charges for services increased by \$3.363 million (35%) in part due to increases in building permit fees and capital construction fees.
- Operating grants and contributions increased by \$5.122 million (97%) as a result of receiving payment of \$3.520 million of American Rescue Plan Act of 2021 (ARPA) funds, a new Tobacco Grant, and the CARES Grant.

General revenues increased \$4.246 million from the prior fiscal year.

- Taxes and assessments increased by \$5.644 million (10%) due to increases in most tax and assessment categories including sales taxes which increased by \$4.426 million (27%) due to increases in retail activity from vehicle sales and online purchases.

### Expenses

In the *Statement of Activities* schedule shown on the next page, total expenses increased \$208 thousand.

- General government expenses decreased by \$5.655 million (30%) mainly because, as a result of a previous year PERS liability payment of \$2.875 million, a decision was made to only pay \$755 thousand in fiscal year 2020/2021. Additionally, there were lower contribution payments to CERBT for OPEB.
- Public safety expenses increased by \$3.199 million (11%) as a result of payroll cost increases and GASB 68 pension adjustment offset by the change in OPEB liability and Claims liability.
- Public services expenses increased by \$2.707 million (12%) as a result of increased pension expenses recognized as required by GASB 68.
- Culture and recreation expenses increased by \$963 thousand (18%) mainly due to increases in rental equipment expense and utility costs.
- Community development expenses increased by \$33 thousand (1%).

### Prior Period Adjustment

The Prior Period Adjustment of \$12.601 million was a result of recording the value of developer donated street contributions that occurred in previous years.

With total program revenues, general revenues, transfers and special items for fiscal year 2020/2021 at \$91.235 million and total expenses at \$80.571 million, the change in net position for current activity for the year was an increase of \$23.265 million.

Table 2 - Statement of Activities

Functions/Programs	Governmental Activities			
	2021	2020	Dollar Change	Percent Change
<b>Program Revenues</b>				
Charges for services	\$ 13,073,010	\$ 9,710,103	\$ 3,362,907	34.63%
Operating grants and contributions	10,405,582	5,283,807	5,121,775	96.93%
Capital grants and contributions	1,647,362	3,481,727	(1,834,365)	-52.69%
<b>Total Program Revenues</b>	<b>25,125,954</b>	<b>18,475,637</b>	<b>6,650,317</b>	<b>36.00%</b>
<b>General Revenues</b>				
Taxes and assessments	64,768,722	59,124,285	5,644,437	9.55%
Investment earnings	408,164	2,254,102	(1,845,938)	-81.89%
Other revenues	918,842	471,755	447,087	94.77%
<b>Total General Revenues</b>	<b>66,095,728</b>	<b>61,850,142</b>	<b>4,245,586</b>	<b>6.86%</b>
<b>Expenses</b>				
General government	13,264,359	18,919,254	(5,654,895)	-29.89%
Public safety	31,074,009	27,875,173	3,198,836	11.48%
Public services	25,316,166	22,608,920	2,707,246	11.97%
Culture and recreation	6,195,287	5,232,182	963,105	18.41%
Community development	4,384,615	4,351,848	32,767	0.75%
Interest on fiscal charges	336,460	382,640	(46,180)	-12.07%
<b>Total Expenses</b>	<b>80,570,896</b>	<b>79,370,017</b>	<b>1,200,879</b>	<b>1.51%</b>
Excess (Deficiency) of Revenues over Expenses	10,650,786	955,762	9,695,024	1014.38%
Special Item Gain (Loss) Disposal Capital Assets	13,250	(851,548)	864,798	6526.78%
Increase / (Decrease) in Net Position	10,664,036	104,214	10,559,822	10132.82%
Prior Period Adjustment - Donated Assets	12,601,329	-	12,601,329	100.00%
<b>Net Position, Beginning of Year</b>	<b>348,345,337</b>	<b>348,241,123</b>	<b>104,214</b>	<b>0.03%</b>
<b>Net Position, End of Year</b>	<b>\$ 371,610,702</b>	<b>\$ 348,345,337</b>	<b>\$ 23,265,365</b>	<b>6.68%</b>



FINANCIAL ANALYSIS OF THE CITY’S FUNDS

A summary of the changes in fund balance of the Major Funds and Other Governmental Funds is presented below:

**Table 3 - Summary of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds**

	Major Funds						Total
	General Fund	Community Facilities District #10 Capital Projects	SB325 Sales Tax Fund	Low and Moderate Income Housing Asset Fund	Traffic Circulation Impact Fee Fund	Nonmajor Governmental Funds	
Total Revenues	\$ 59,073,080	\$ 1,747	\$ 3,595,901	\$ 197,967	\$ 2,861,405	\$ 21,137,895	\$ 86,867,995
Total Expenditures	(55,430,763)	(8,331,432)	(3,753,736)	(48,000)	(24,211)	(13,602,128)	(81,190,270)
Revenues Over							
(Under) Expenditures	3,642,317	(8,329,685)	(157,835)	149,967	2,837,194	7,535,767	5,677,725
Transfers In	7,052,452	-	-	-	222,741	534,870	7,810,063
Transfers Out	(1,298,888)	-	(478,814)	(150,000)	(154,949)	(5,678,166)	(7,760,817)
Net Change in							
Fund Balances	9,395,881	(8,329,685)	(636,649)	(33)	2,904,986	2,392,471	5,726,971
Beginning of Year	27,924,929	8,329,685	2,984,995	11,897,046	10,598,064	17,484,664	79,219,383
End of Year	\$ 37,320,810	\$ -	\$ 2,348,346	\$ 11,897,013	\$ 13,503,050	\$ 19,877,135	\$ 84,946,354

The total Governmental fund balances were \$84.946 million for fiscal year 2020/2021. Fund balances increased by \$5.727 million during the year, including Major Funds and Other Governmental Funds.

- The net change in General Fund fund balance increased by \$9.396 million. This increase was due to an increase in revenues of \$6.744 million attributed mostly to increases in sales tax revenue and permit fees.
- The Community Facilities District No. 10 Capital Projects Fund had a zero-ending fund balance as a result of spending down all of its \$8.330 million fund balance to reimburse a developer for Whitney Ranch Infrastructure expenditures.
- The SB325 Sales Tax Fund’s net change in fund balance was a \$637 thousand decrease due to a decrease in Gas Tax revenues as well as an increase in capital project expenditures compared to prior year.
- The Low- and Moderate-Income Housing Asset Fund net change in fund balance was a decrease of \$33. Revenues come from interest collected on loans and expenditures are on programs to assist homeless.
- The Traffic Circulation Impact Fee Fund fund balance increased by \$2.905 million due to revenues collected for residential and commercial development impacts. Additionally, the increase in fund balance was due to reduced spending during the year on capital projects. A Traffic Circulation Element Study followed by a Traffic Impact Fee study will determine appropriate project expenditures for the impact fees collected.
- Non-major Governmental Fund’s net change in fund balances was an increase of \$2.392 million due mainly to reduction in expenditures on capital projects.
- The total Governmental fund balances increased by \$5.727 million, approximately 7% from the prior year amount of \$79.219 million to \$84.946 million.

## CAPITAL ASSETS

The capital assets of the City are those assets which are used in the performance of the City's functions including infrastructure assets. At June 30, 2021, net capital assets of the governmental activities totaled \$335.236 million, an increase of \$10.004 million. Depreciation on capital assets is recognized in the Government-Wide Financial Statements and totaled \$13.937 million. The following table summarizes the City's capital assets at the end of the year:

<b>Table 4 - Capital Assets at Year End - Net</b>
---

	Governmental Activities			
	2021	2020	Dollar Change	Percent Change
Land	\$ 8,338,942	\$ 8,126,776	\$ 212,166	2.61%
Land Improvements	108,402	108,402	-	0.00%
Park Land	61,097,079	61,097,079	-	0.00%
Construction in Progress	19,997,421	13,087,411	6,910,010	52.80%
Buildings	13,859,357	14,862,047	(1,002,690)	-6.75%
Facilities & Other Improvements	3,565,297	2,151,003	1,414,294	65.75%
Machinery & Equipment	409,753	618,292	(208,539)	-33.73%
Fleet Machinery & Equipment	5,586,982	6,154,378	(567,396)	-9.22%
Park Buildings	1,982,835	2,073,431	(90,596)	-4.37%
Park Equipment	80,533	128,957	(48,424)	-37.55%
Park Improvements	10,385,567	10,805,384	(419,817)	-3.89%
Infrastructure	209,823,877	206,019,034	3,804,843	1.85%
Total Capital Assets, Net	<u>\$ 335,236,045</u>	<u>\$ 325,232,194</u>	<u>\$ 10,003,851</u>	3.08%

Additional detail and information on capital asset activity is described in Note 5 of this report.

- Construction in progress increased by \$6.910 million primarily due to the Whitney Ranch Infrastructure projects, which were not yet completed as of year-end.
- Facilities and other improvements increased by \$1.414 million primarily due to the Fire Station Dorm and Emergency Operations Center (EOC) Remodel and City Hall Refurbishment.
- Park improvements decreased by \$420 thousand primarily due to \$1.492 million in depreciation, offset by \$1.072 million for the construction of Johnson-Springview Park splash pad.
- Infrastructure increased by \$3.805 million primarily due to \$12.220 million in depreciation, offset by \$1.040 million in completed infrastructure projects such as Mission Hills Reconstruction, Storm Water Pipe Replacement, and Traffic Signal Intelligent Transportation System (ITS) and a \$14.985 million adjustment for infrastructure assets previously contributed to the City from developers.
- Decreases in other categories were mainly due to recorded depreciation.

**DEBT ADMINISTRATION**

During the year, Long-Term Debt from governmental activities decreased by \$1.528 million. The decrease was due to principal payments on outstanding bonds and direct borrowings. The City also reduced its net OPEB liability by contributing \$4.039 million into the plan from previous measurement date. Other changes included the City's net pension liability increase of \$5.548 million.

The following table summarizes the City's debt at the end of the year:

	<b>Governmental Activities</b>			
	<b>2021</b>	<b>2020</b>	<b>Dollar Change</b>	<b>Percent Change</b>
2016 Lease Revenue Bonds	\$ 8,486,015	\$ 8,773,565	(287,550)	-3.28%
OPUS Bank Loan - RPFA Refunding	2,564,866	3,105,829	(540,963)	-17.42%
Sunset Whitney Recreation Area Note	1,536,881	2,031,836	(494,955)	-24.36%
Claims Payable	2,151,862	1,868,164	283,698	15.19%
Net Pension Liability	57,503,197	51,955,531	5,547,666	10.68%
Net OPEB Liability	8,614,519	14,639,419	(6,024,900)	-41.16%
Compensated Absences	3,837,509	3,848,015	(10,506)	-0.27%
Total Long-Term Debt	<u>\$ 84,694,849</u>	<u>\$ 86,222,359</u>	<u>\$ (1,527,510)</u>	-1.77%

Additional detail and information on long-term debt activity is described in Note 6 of this report.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

Changes from the City's General Fund fiscal year 2020/2021 original budget to the final budget are detailed in the Required Supplementary Information Section along with a comparison to actual activity for the year ended. Changes to the City's budget that increase or decrease appropriations in a fund must be approved by a resolution of the City Council. Budget amendments were approved by the City Council on June 22, 2021. The Budget amendments increased the General Fund Final Budget total expenditures by \$2.657 million to provide: \$765 thousand to pay down unfunded pension liability, \$765 to pay towards OPEB liability, \$702 thousand for Strike Team overtime, \$199 thousand for the Enterprise lease purchase of four replacement vehicles, and \$226 thousand for other items including changes in personnel staffing and small business support grant program. The Final Budget for General Fund Transfers Out increased by \$935 thousand as a result of the Key Management Practice to transfer surplus to designated reserve accounts for Economic Development and Retirees Health.

**ECONOMIC FACTORS BEARING ON THE CITY'S FUTURE**

The City of Rocklin's economic climate is steady in spite of the challenging times. The fiscal year 2021/2022 budget was prepared amidst the uncertainties of COVID-19. Factors that were considered in the development of the fiscal year 2021/2022 budget include:

- Property tax revenues are expected to remain optimistic, growing 5% from fiscal year 2020/2021 as a result of a robust housing market and continued development of residential homes in the Whitney Ranch area.
- Sales Tax revenues are projected to increase by 20% from the fiscal year 2020/2021 budget due to strong online and auto sales.
- Transient Occupancy Tax revenues are expected to be up 95% in fiscal year 2021/2022 due to recovery from COVID-19 shutdowns.
- Increases in the CalPERS Retirement System's employer contribution rates.

**REQUEST FOR FINANCIAL INFORMATION**

This financial report is designed to provide a general overview of the City of Rocklin's finances for all of Rocklin's residents, taxpayers, customers, investors, and creditors. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the City Clerk, 3970 Rocklin Road, Rocklin, California, 95677.



# ROCKLIN

CALIFORNIA

## **BASIC FINANCIAL STATEMENTS**

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**City of Rocklin**  
**Statement of Net Position**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Governmental Activities	
	2021	2020
<b>ASSETS</b>		
Current Assets:		
Cash and investments	\$ 87,943,672	\$ 69,383,581
Restricted cash and investments	3,310,564	12,679,685
Receivables - net	7,608,943	7,654,518
Inventory and other assets	64,483	29,523
Total Current Assets	<u>98,927,662</u>	<u>89,747,307</u>
Noncurrent Assets:		
Loans receivable	12,127,859	12,481,654
Capital assets - net	335,236,045	325,232,194
Total Noncurrent Assets	<u>347,363,904</u>	<u>337,713,848</u>
<b>Total Assets</b>	<u><u>\$ 446,291,566</u></u>	<u><u>\$ 427,461,155</u></u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
OPEB Adjustments	\$ 5,946,412	\$ 10,243,455
Pension Adjustments	13,847,993	11,689,034
<b>Total Deferred Outflows of Resources</b>	<u><u>\$ 19,794,405</u></u>	<u><u>\$ 21,932,489</u></u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts payable and accrued liabilities	\$ 5,932,906	\$ 8,029,712
Deposits	932,197	951,585
Interest payable	82,000	95,000
Other liabilities	47,891	15,685
Claims payable - current portion	430,372	373,633
Compensated absences - current portion	1,742,546	1,674,570
Long-term debt - due within one year	1,326,650	1,295,918
Total Current Liabilities	<u>10,494,562</u>	<u>12,436,103</u>
Noncurrent Liabilities:		
Long-term debt - due after one year	11,261,112	12,615,312
Claims payable	1,721,490	1,494,531
Compensated absences	2,094,963	2,173,445
Net pension liability	57,503,197	51,955,531
Net OPEB liability	8,614,519	14,639,419
Total Noncurrent Liabilities	<u>81,195,281</u>	<u>82,878,238</u>
<b>Total Liabilities</b>	<u><u>\$ 91,689,843</u></u>	<u><u>\$ 95,314,341</u></u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Deferred Gain on Early Defeasance of Long-Term Debt	\$ 1,326,615	\$ 1,547,718
OPEB Adjustments	61,057	2,499,806
Pension Adjustments	1,397,754	1,686,442
<b>Total Deferred Inflows of Resources</b>	<u><u>\$ 2,785,426</u></u>	<u><u>\$ 5,733,966</u></u>
<b>NET POSITION</b>		
Net investment in capital assets	\$ 321,321,668	\$ 310,136,678
Restricted for:		
CFD Capital projects	-	8,329,685
CFD operations and maintenance	3,031,052	2,508,297
Housing rehabilitation	12,740,898	12,695,227
Lighting and landscape operations and maintenance	1,512,437	1,709,106
Police services programs	415,570	293,651
Street maintenance and construction	5,113,263	5,668,040
Expendable endowments	30,335	29,645
Nonexpendable endowments	491,455	491,455
Debt service	2,639,790	3,180,517
Other	53,128	83,998
Total restricted	<u>26,027,928</u>	<u>34,989,621</u>
Unrestricted	24,261,106	3,219,038
<b>Total Net Position</b>	<u><u>\$ 371,610,702</u></u>	<u><u>\$ 348,345,337</u></u>

The accompanying notes are an integral part of these financial statements.

**City of Rocklin**  
**Statement of Activities**  
**For the Year Ended June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

Functions/Programs	Expenses	Program Revenues			Total	Net (Expense) Revenue and Change in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		2021	2020
<b>Primary Government:</b>							
<b>Governmental Activities:</b>							
General government	\$13,264,359	\$ 704,469	\$ 4,239,549	\$ -	\$ 4,944,018	\$ (8,320,341)	\$ (14,756,809)
Public safety	31,074,009	1,532,092	1,445,741	-	2,977,833	(28,096,176)	(25,679,226)
Public services	25,316,166	192,839	4,516,748	1,647,362	6,356,949	(18,959,217)	(18,220,257)
Culture and recreation	6,195,287	1,383,594	104,612	-	1,488,206	(4,707,081)	(3,861,214)
Community development	4,384,615	9,260,016	98,932	-	9,358,948	4,974,333	2,005,766
Interest and fiscal charges	336,460	-	-	-	-	(336,460)	(382,640)
<b>Total Governmental Activities</b>	<b>\$80,570,896</b>	<b>\$13,073,010</b>	<b>\$ 10,405,582</b>	<b>\$ 1,647,362</b>	<b>\$25,125,954</b>	<b>(55,444,942)</b>	<b>(60,894,380)</b>
<b>General Revenues, Transfers and Special Items:</b>							
Taxes:							
Property taxes						20,385,991	19,143,185
Sales and use taxes						20,742,761	16,316,611
Gas tax						4,855,477	6,150,082
Transient occupancy taxes						688,896	745,025
Other taxes						12,297,217	11,047,706
Total taxes						58,970,342	53,402,609
Motor vehicle fees						51,597	54,807
Franchise fees						2,351,705	2,267,704
Impact fees						3,395,078	3,399,165
Investment earnings						408,164	2,254,102
Other revenues						918,842	471,755
Total General Revenues						66,095,728	61,850,142
Special item - gain (loss) on disposal of capital assets						13,250	(851,548)
Total General Revenues, Transfers and Special Items						66,108,978	60,998,594
Change in Net Position						10,664,036	104,214
Net Position - Beginning of Year						348,345,337	348,241,123
Prior Period Adjustments Donated Assets						12,601,329	-
Net Position - Beginning of Year, As Adjusted						360,946,666	348,241,123
Net Position - End of Year						\$ 371,610,702	\$ 348,345,337

The accompanying notes are an integral part of these financial statements.



## MAJOR GOVERNMENTAL FUNDS

<b>Fund Title</b>	<b>Fund Description</b>
General Fund	Primary operating fund of the City: accounts for all activities except those legally or administratively required to be accounted for in other funds.
Community Facilities District No. 10	Accounts for projects related to the respective community facilities district.
Low and Moderate Income Housing Asset Special Revenue	Accounts for the housing assets of the former Rocklin Redevelopment Agency transferred to the City of Rocklin as Housing Successor.
Traffic Circulation Impact Fee Capital Projects	Accounts for activities related to traffic congestion management.
SB325 Sales Tax	Accounts for sales tax revenue collected in accordance with Senate Bill 325 to be used for transit services, construction and maintenance of streets.

# City of Rocklin

## Balance Sheet

### Governmental Funds

June 30, 2021

(With Comparative Totals for June 30, 2020)

	Major Funds			
	General Fund	Community Facilities District No. 10 Capital Projects	SB325 Sales Tax	Low and Moderate Income Housing Asset Fund
<b>ASSETS</b>				
Cash and investments	\$ 37,887,293	\$ -	\$ 3,162,141	\$ 3,497,446
Restricted cash and investments	-	-	-	-
Receivables:				
Taxes	5,562,334	-	75,000	-
Interest receivable	-	-	-	-
Intergovernmental	141,882	-	-	-
Other receivables	674,938	-	-	-
Due from other funds	851,454	-	-	-
Prepaid items	20,466	-	-	-
Loans receivable	228,115	-	-	8,399,567
<b>Total assets</b>	<b>\$ 45,366,482</b>	<b>\$ -</b>	<b>\$ 3,237,141</b>	<b>\$ 11,897,013</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 4,480,184	\$ -	\$ 731,395	\$ -
Deposits	734,196	-	-	-
Due to other funds	-	-	-	-
Unearned revenues	838,275	-	40,546	-
Other liabilities	6,037	-	41,854	-
Compensated absences	1,726,441	-	-	-
<b>Total liabilities</b>	<b>7,785,133</b>	<b>-</b>	<b>813,795</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue	260,539	-	75,000	-
<b>Fund Balances:</b>				
Nonspendable:				
Endowments	-	-	-	-
Long-term receivables	78,115	-	-	-
Restricted	-	-	2,348,346	11,897,013
Committed	16,818,145	-	-	-
Unassigned (Deficit)	20,424,550	-	-	-
<b>Total fund balances</b>	<b>37,320,810</b>	<b>-</b>	<b>2,348,346</b>	<b>11,897,013</b>
<b>Total liabilities, fund balances and deferred inflows of resources</b>	<b>\$ 45,366,482</b>	<b>\$ -</b>	<b>\$ 3,237,141</b>	<b>\$ 11,897,013</b>

The accompanying notes are an integral part of these financial statements.

Continued

# City of Rocklin

## Balance Sheet

### Governmental Funds

June 30, 2021

(With Comparative Totals for June 30, 2020)

	Traffic Circulation Impact Fee Fund	Nonmajor Governmental Funds	Total Governmental Funds	
			2021	2020
<b>ASSETS</b>				
Cash and investments	\$ 12,485,984	\$ 20,290,608	\$ 77,323,472	\$ 59,947,898
Restricted cash and investments	-	3,310,564	3,310,564	12,679,685
Receivables:				
Taxes	-	444,903	6,082,237	6,190,324
Interest receivable	43,216	-	43,216	-
Intergovernmental	-	616,812	758,694	606,498
Other receivables	704	33,604	709,246	857,696
Due from other funds	-	-	851,454	755,546
Prepaid items	-	-	20,466	-
Loans receivable	3,181,191	318,986	12,127,859	12,481,654
<b>Total assets</b>	<b>\$ 15,711,095</b>	<b>\$ 25,015,477</b>	<b>\$ 101,227,208</b>	<b>\$ 93,519,301</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ -	\$ 622,629	\$ 5,834,208	\$ 7,851,931
Deposits	198,001	-	932,197	951,585
Due to other funds	-	851,454	851,454	755,546
Unearned revenues	-	3,520,962	4,399,783	746,437
Other liabilities	-	-	47,891	15,685
Compensated absences	-	-	1,726,441	1,655,746
<b>Total liabilities</b>	<b>198,001</b>	<b>4,995,045</b>	<b>13,791,974</b>	<b>11,976,930</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue	2,010,044	143,297	2,488,880	2,322,988
<b>Fund Balances:</b>				
Nonspendable:				
Endowments	-	491,455	491,455	491,455
Long-term receivables	-	-	78,115	89,773
Restricted	1,171,147	10,119,967	25,536,473	34,861,603
Committed	12,331,903	9,611,078	38,761,126	32,252,666
Unassigned (Deficit)	-	(345,365)	20,079,185	11,523,886
<b>Total fund balances</b>	<b>13,503,050</b>	<b>19,877,135</b>	<b>84,946,354</b>	<b>79,219,383</b>
<b>Total liabilities, fund balances and deferred inflows of resources</b>	<b>\$ 15,711,095</b>	<b>\$ 25,015,477</b>	<b>\$ 101,227,208</b>	<b>\$ 93,519,301</b>

The accompanying notes are an integral part of these financial statements.

Concluded

**City of Rocklin**  
**Reconciliation of the Government Funds Balance Sheet**  
**to the Government-Wide Statement of Net Position**  
**June 30, 2021**

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**Total Fund Balances - Total Governmental Funds** \$ 84,946,354

Amounts reported for governmental activities in the Statement of Net Position were different because:

Capital assets used in governmental activities were not current financial resources. Therefore, they were not reported in the Governmental Funds Balance Sheet. The capital assets were adjusted as follows:

Capital assets	569,080,115
Less: accumulated depreciation	<u>(239,431,052)</u>
Total Capital Assets	<u>329,649,063</u>

Interest payable on long-term debt did not require current financial resources. Therefore, interest payable was not reported as a liability in Governmental Funds Balance Sheet. (82,000)

Internal service funds are used by management to charge the costs of vehicle maintenance and various insurance costs to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position. 13,998,225

Benefit plan adjustments from timing differences, including contributions made to benefit plans that reduce the net benefit liability in the next fiscal year, the impact from changes in proportionate shares on beginning balances, and differences between projected and actual earnings on plan investments, have been reported as deferred outflows of resources. 19,794,405

Benefit plan adjustments from timing differences, including changes in assumptions, differences between expected and actual experiences, changes in proportionate shares related to contributions and differences between projected and actual earnings on plan investments, have been reported as deferred inflows of resources. (1,458,811)

Certain revenues were recorded as deferred inflows of resources in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were previously included as revenue in the Government-Wide Statement of Activities under the full accrual basis. 2,488,880

Liabilities were reported for certain revenues that were not available to pay current period expenditures and were reported as unearned in the fund statements. 4,399,783

Long-term debt defeasances are reported in the funds as other financing uses based on cash payments related to the repayment of debt. However, the difference between the refunded debt and the refunding debt is reported as a deferred gain or loss in the government-wide statement of net position. (1,326,615)

Long-term obligations were not due and payable in the current period. Therefore, they were not reported in the Governmental Funds Balance Sheet. The long-term liabilities were adjusted as follows:

Long-term debt	(12,587,762)
Compensated absences	(2,093,104)
Net pension liability	(57,503,197)
Net OPEB liability	<u>(8,614,519)</u>
Total Long-Term Obligations	<u>(80,798,582)</u>

**Net Position of Governmental Activities** \$ 371,610,702

The accompanying notes are an integral part of these financial statements.

**City of Rocklin**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Major Funds			
	General Fund	Community Facilities District No. 10 Capital Projects	SB325 Sales Tax	Low and Moderate Income Housing Asset Fund
<b>REVENUES</b>				
Taxes and assessments	\$ 45,301,308	\$ -	\$ 3,305,731	\$ -
Licenses and permits	5,267,413	-	-	-
Fines and forfeitures	164,959	-	-	-
Intergovernmental	1,572,679	-	271,886	-
Charges for services	2,292,117	-	-	-
Use of money and property	504,235	1,747	18,164	197,967
Contributions from developers and homeowners	-	-	-	-
Other revenues	3,970,369	-	120	-
<b>Total Revenues</b>	<b>59,073,080</b>	<b>1,747</b>	<b>3,595,901</b>	<b>197,967</b>
<b>EXPENDITURES</b>				
Current:				
General government	13,632,581	-	82,065	-
Public safety	29,747,905	-	-	-
Public services	3,533,415	-	3,076,345	-
Culture and recreation	4,059,846	-	-	-
Community development	4,236,486	-	-	48,000
Capital outlay	220,530	8,331,432	595,326	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>55,430,763</b>	<b>8,331,432</b>	<b>3,753,736</b>	<b>48,000</b>
Excess (Deficiency) of Revenues over Expenditures	3,642,317	(8,329,685)	(157,835)	149,967
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	7,052,452	-	-	-
Transfers out	(1,298,888)	-	(478,814)	(150,000)
<b>Total Other Financing Sources (Uses)</b>	<b>5,753,564</b>	<b>-</b>	<b>(478,814)</b>	<b>(150,000)</b>
Net Change in Fund Balances	9,395,881	(8,329,685)	(636,649)	(33)
Fund Balances Beginning	27,924,929	8,329,685	2,984,995	11,897,046
Fund Balances Ending	<b>\$ 37,320,810</b>	<b>\$ -</b>	<b>\$ 2,348,346</b>	<b>\$ 11,897,013</b>

The accompanying notes are an integral part of these financial statements.

Continued

**City of Rocklin**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Traffic Circulation Impact Fee Fund	Nonmajor Governmental Funds	Total Governmental Funds	
			2021	2020
<b>REVENUES</b>				
Taxes and assessments	\$ 2,742,617	\$ 14,957,563	\$ 66,307,219	\$ 59,761,843
Licenses and permits	-	93,057	5,360,470	3,711,150
Fines and forfeitures	-	224,015	388,974	360,689
Intergovernmental	-	2,169,595	4,014,160	4,695,501
Charges for services	-	575,277	2,867,394	2,972,542
Use of money and property	118,788	221,961	1,062,862	3,173,650
Contributions from developers and homeowners	-	2,887,627	2,887,627	1,616,562
Other revenues	-	8,800	3,979,289	4,008,934
<b>Total Revenues</b>	<b>2,861,405</b>	<b>21,137,895</b>	<b>86,867,995</b>	<b>80,300,871</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	205,352	13,919,998	21,348,114
Public safety	-	453,767	30,201,672	28,092,395
Public services	-	6,895,084	13,504,844	13,959,688
Culture and recreation	-	2,284,583	6,344,429	5,748,384
Community development	-	41,860	4,326,346	4,525,119
Capital outlay	24,211	2,048,554	11,220,053	16,448,706
Debt service:				
Principal	-	1,295,918	1,295,918	1,241,255
Interest and fiscal charges	-	377,010	377,010	434,189
<b>Total Expenditures</b>	<b>24,211</b>	<b>13,602,128</b>	<b>81,190,270</b>	<b>91,797,850</b>
Excess (Deficiency) of Revenues over Expenditures	2,837,194	7,535,767	5,677,725	(11,496,979)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	222,741	534,870	7,810,063	6,504,117
Transfers out	(154,949)	(5,678,166)	(7,760,817)	(11,061,224)
<b>Total Other Financing Sources (Uses)</b>	<b>67,792</b>	<b>(5,143,296)</b>	<b>49,246</b>	<b>(4,557,107)</b>
Net Change in Fund Balances	2,904,986	2,392,471	5,726,971	(16,054,086)
Fund Balances Beginning	10,598,064	17,484,664	79,219,383	95,273,469
Fund Balances Ending	\$ 13,503,050	\$ 19,877,135	\$ 84,946,354	\$ 79,219,383

The accompanying notes are an integral part of these financial statements.

Concluded

# City of Rocklin

## Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-Wide Statement of Activities

For the Year Ended June 30, 2021

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<b>Net Change in Fund Balances - Total Governmental Funds</b>	\$ 5,726,971
Amounts reported for governmental activities in the Statement of Activities were different because:	
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities, the cost of those assets was allocated over their estimated useful lives as depreciation expense.	
Capital outlay	11,101,063
Depreciation expense	(13,131,145)
Internal service funds are used by management to charge the costs of vehicle maintenance, and various insurance costs to individual funds. The net revenue or (excess expenses) of the internal service funds is reported with government activities.	463,641
Certain revenues were not recorded or recorded as unearned revenue in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis.	3,653,346
Certain revenues were recorded as deferred inflows of resources in the governmental funds because they did not meet the revenue recognition criteria of availability. However, they were included as revenue in the Government-Wide Statement of Activities under the full accrual basis.	165,892
Long-term compensated absences and claims payables were reported in the Government-Wide Statement of Activities, but they did not require the use of current financial resources and were not reported as expenditures in governmental funds.	
Compensated absences	60,110
In governmental funds, actual contributions to pension plans are reported as expenditures in the year incurred. However, in the Government-Wide Statement of Activities, only the current year pension expense as noted in the plans' valuation reports is reported as an expense, as adjusted for deferred inflows and outflows of resources.	(3,100,019)
Repayment of long-term debt was an expenditure in governmental funds, but the repayment reduced long-term liabilities in the Government-Wide Statement of Net Position.	1,544,571
Certain expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in the fund statements as follows:	
Other postemployment benefits adjustments and deferrals	4,166,606
Interest expense on long-term debt was reported in the Government-Wide Statement of Activities, but it did not require the use of current financial resources. Therefore, interest expense was not reported as expenditures in governmental funds. The following amount represented the net change in accrued interest from prior year.	<u>13,000</u>
<b>Change in Net Position of Governmental Activities</b>	<u>\$ 10,664,036</u>

The accompanying notes are an integral part of these financial statements.

**City of Rocklin**  
**Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Totals	
	2021	2020
<b>ASSETS</b>		
Current assets:		
Cash and investments	\$ 10,620,200	\$ 9,435,683
Accounts receivable	15,550	-
Inventory and other	44,017	29,523
Total current assets	<u>10,679,767</u>	<u>9,465,206</u>
Non-current assets:		
Capital assets - net	5,586,982	6,154,378
Total non-current assets	<u>5,586,982</u>	<u>6,154,378</u>
<b>Total assets</b>	<u><u>\$ 16,266,749</u></u>	<u><u>\$ 15,619,584</u></u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 98,698	\$ 177,781
Claims payable	430,372	373,633
Compensated absences - current portion	16,105	18,824
Total current liabilities	<u>545,175</u>	<u>570,238</u>
Non-current liabilities:		
Claims payable	1,721,490	1,494,531
Compensated absences	1,859	20,231
Total non-current liabilities	<u>1,723,349</u>	<u>1,514,762</u>
<b>Total liabilities</b>	<u><u>\$ 2,268,524</u></u>	<u><u>\$ 2,085,000</u></u>
<b>NET POSITION</b>		
Net Investment in capital assets	\$ 5,586,982	\$ 6,154,378
Unrestricted	8,411,243	7,380,206
<b>Total net position</b>	<u><u>\$ 13,998,225</u></u>	<u><u>\$ 13,534,584</u></u>

The accompanying notes are an integral part of these financial statements.



**City of Rocklin**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Year Ended June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Totals	
	2021	2020
<b>OPERATING REVENUES</b>		
Charges for services	\$ 4,872,322	\$ 5,046,085
Intergovernmental	241,030	25,922
Other revenue	29,837	22,157
<b>Total operating revenues</b>	<u>5,143,189</u>	<u>5,094,164</u>
<b>OPERATING EXPENSES</b>		
Salaries and benefits	2,254,181	2,228,849
Services and supplies	1,787,831	1,906,617
Depreciation	805,957	731,960
<b>Total operating expenses</b>	<u>4,847,969</u>	<u>4,867,426</u>
Operating income (loss)	<u>295,220</u>	<u>226,738</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
Gain (loss) on sale of assets	13,250	(3,435)
Investment earnings	42,479	54,584
<b>Total nonoperating revenues (expenses)</b>	<u>55,729</u>	<u>51,149</u>
<b>Income (loss) before operating transfers</b>	<u>350,949</u>	<u>277,887</u>
Transfers in	-	4,607,026
Transfers out	(49,246)	(49,919)
<b>Income (loss) before capital contributions</b>	301,703	4,834,994
Capital contributions	<u>161,938</u>	<u>2,325,573</u>
Change in net position	463,641	7,160,567
Total net position - beginning	<u>13,534,584</u>	<u>6,374,017</u>
Total net position - ending	<u>\$ 13,998,225</u>	<u>\$ 13,534,584</u>

The accompanying notes are an integral part of these financial statements.

**City of Rocklin**  
**Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Totals	
	2021	2020
<b>Cash flows from operating activities:</b>		
Receipts from interfund services provided	\$ 4,856,772	\$ 5,046,085
Other receipts	270,867	48,079
Payments to suppliers for goods and services	(1,598,723)	51,337
Payments to employees for services	(2,274,259)	(2,237,971)
Net cash provided (used) by operating activities	<u>1,254,657</u>	<u>2,907,530</u>
<b>Cash flows from noncapital financing activities:</b>		
Interfund transactions	(49,246)	4,557,107
Net cash provided (used) by noncapital financing activities	<u>(49,246)</u>	<u>4,557,107</u>
<b>Cash flows from capital financing activities:</b>		
Purchases (sales) of capital assets - net	(225,311)	(2,901,976)
Proceeds from capital contributions	161,938	2,325,573
Net cash provided (used) by capital financing activities	<u>(63,373)</u>	<u>(576,403)</u>
<b>Cash flows from investing activities:</b>		
Investment income received	42,479	54,584
Net cash provided (used) by investing activities	<u>42,479</u>	<u>54,584</u>
Net increase (decrease) in cash and cash equivalents	1,184,517	6,942,818
Cash and cash equivalents - beginning	9,435,683	2,492,865
Cash and cash equivalents - ending	<u>\$ 10,620,200</u>	<u>\$ 9,435,683</u>
<b>Reconciliation of operating income to net cash provided (used)</b>		
<b>by operating activities:</b>		
Operating income (loss)	\$ 295,220	\$ 226,738
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	805,957	731,960
Change in operating assets and liabilities:		
Accounts receivable	(15,550)	-
Inventory	(14,494)	(3,052)
Accounts payable and accrued liabilities	(79,083)	95,202
Claims payable	283,698	1,868,164
Compensated absences	(21,091)	(11,482)
Net cash provided (used) by operating activities	<u>\$ 1,254,657</u>	<u>\$ 2,907,530</u>

The accompanying notes are an integral part of these financial statements.

**City of Rocklin**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2021**

	Successor Agency		Total Fiduciary Funds
	Private-Purpose Trust Funds	Custodial Funds	
<b>ASSETS</b>			
Current assets:			
Cash and investments	\$ 1,925,749	\$ 874,872	\$ 2,800,621
Cash and investment with trustee/fiscal agent	5	7,777,619	7,777,624
Accounts receivable	-	112,543	112,543
Total current assets	1,925,754	8,765,034	10,690,788
Non-current assets:			
Land	480,576	-	480,576
<b>Total assets</b>	<b>\$ 2,406,330</b>	<b>\$ 8,765,034</b>	<b>\$ 11,171,364</b>
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable and accrued liabilities	\$ -	\$ 192,122	\$ 192,122
Interest payable	275,242	-	275,242
Due within one year	700,000	-	700,000
Total current liabilities	975,242	192,122	1,167,364
Noncurrent liabilities:			
Bonds payable - net	18,666,637	-	18,666,637
<b>Total liabilities</b>	<b>\$ 19,641,879</b>	<b>\$ 192,122</b>	<b>\$ 19,834,001</b>
<b>NET POSITION</b>			
Held in trust for Redevelopment Dissolution	\$ (17,235,549)	\$ -	\$ (17,235,549)
Restricted for individuals, organizations and other governments	-	8,572,912	8,572,912
<b>Total Net Position</b>	<b>\$ (17,235,549)</b>	<b>\$ 8,572,912</b>	<b>\$ (8,662,637)</b>

The accompanying notes are an integral part of these financial statements.

**City of Rocklin**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended June 30, 2021**

	Successor Agency		Total Fiduciary Funds
	Private-Purpose		
	Trust Funds	Custodial Funds	
<b>ADDITIONS</b>			
Property taxes	\$ 1,343,273	\$ -	\$ 1,343,273
Tax assessments	-	4,164,288	4,164,288
Investment earnings	8,672	6,209	14,881
Other revenue	10,000	8,326	18,326
<b>Total additions</b>	<u>1,361,945</u>	<u>4,178,823</u>	<u>5,540,768</u>
<b>DEDUCTIONS</b>			
Professional services	5,235	145,900	151,135
Fees and charges	125,000	40,954	165,954
Repairs and maintenance	2,600	172,494	175,094
Loss on disposal of assets	220,518	-	220,518
Debt service principal	-	2,859,985	2,859,985
Debt service interest	725,002	2,053,501	2,778,503
<b>Total deductions</b>	<u>1,078,355</u>	<u>5,272,834</u>	<u>6,351,189</u>
Change in net position	283,590	(1,094,011)	(810,421)
Total net position - beginning	(17,519,139)	-	(17,519,139)
Prior period adjustment - GASB 84 implementation	-	9,666,923	9,666,923
Total net position - beginning , as adjusted	<u>(17,519,139)</u>	<u>9,666,923</u>	<u>(7,852,216)</u>
Total net position - ending	<u>\$ (17,235,549)</u>	<u>\$ 8,572,912</u>	<u>\$ (8,662,637)</u>

The accompanying notes are an integral part of these financial statements.



**ROCKLIN**  
CALIFORNIA

**NOTES TO FINANCIAL STATEMENTS**

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**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Rocklin (City) was incorporated in 1893 under the laws and regulations of the State of California (State). The City operates under a City Council/Manager form of government and provides the following services: general government, community development, public safety, parks and recreation, and public services.

The basic financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

**A. *Financial Reporting Entity***

The City operates as a self-governing local government unit within the State. It has limited authority to levy taxes and has the authority to determine user fees for the services that it provides. The City's main funding sources include property taxes, sales taxes, other intergovernmental revenue from state and federal sources, user fees, and federal and state financial assistance.

The financial reporting entity consists of (a) the primary government, the City, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and either (a) the City has the ability to impose its will on the organization, or (b) there is a potential for the organization to provide a financial benefit to or impose a financial burden on the City.

As required by GAAP, these financial statements present the government and its component unit, an entity for which the government is considered to be financially accountable. This component unit is reported on a blended basis. A blended component unit, although a legally separate entity, is, in substance, part of the government's operations and so data from this unit is combined with data of the primary government. The financial statement of the individual component unit, if applicable as indicated below, may be obtained from the City of Rocklin website.

The City's reporting entity includes the following blended component unit:

**Rocklin Public Financing Authority**

The Rocklin Public Financing Authority (Authority) was formed on December 13, 1994, as a joint powers authority between the City and the former Redevelopment Agency to serve as a financing mechanism for various capital projects. Upon the dissolution of the Rocklin Redevelopment Agency on February 1, 2012, the City appointed itself successor agency governed by an oversight board consisting of members from all taxing authorities in the redevelopment area to wind up all redevelopment activities, which consisted primarily of debt. Because of the limited authority of the successor, their membership in the Authority is also limited as the successor cannot obligate the Authority or issue new debt on its own. The City Council acts as the governing board in a concurrent session. The Authority provides services solely for the benefit of the City and is presented in the governmental activities in the fund financial statements as a blended component unit.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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***B. Basis of Presentation, Accounting and Measurement Focus***

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

**Government-Wide Financial Statements**

The City's government-wide financial statements include a *Statement of Net Position* and a *Statement of Activities*. These statements present summaries of governmental activities for the City. Fiduciary activities of the City are not included in these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The City did not have any business-type activities during the year.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the City's assets, deferred outflows of resources, liabilities, deferred inflows of resources (including capital assets, as well as infrastructure assets, and long-term liabilities), are included in the accompanying *Statement of Net Position*. The *Statement of Activities* presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred. The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those clearly identifiable with a specific function or segment. In conformity with the City's indirect cost allocation plan, certain indirect costs are included in the program expense reported for individual functions and activities.

Certain types of transactions are reported as program revenues for the City in three categories:

- Charges for services
- Operating grants and contributions
- Capital grants and contributions

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated. The following interfund activities have been eliminated:

- Transfers in/Transfers out
- Internal Service Fund charges



**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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**Fund Financial Statements**

**Governmental Funds**

Governmental fund financial statements include a *Balance Sheet* and a *Statement of Revenues, Expenditures and Changes in Fund Balances* for all major governmental funds and non-major funds aggregated. An accompanying schedule is provided to reconcile and explain the differences in fund balances in these statements to the net position presented in the government-wide financial statements. The City has presented all major funds that met the applicable criteria.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets, deferred outflows of resources, current liabilities, and deferred inflows of resources are included on the balance sheets. The *Statement of Revenues, Expenditures and Changes in Fund Balances* present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (up to 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the City, are property tax, sales tax, special assessments, intergovernmental revenues, other taxes, interest revenue, rental revenue and certain charges for services. Fines, forfeitures, licenses and permits are not susceptible to accrual because they are usually not measurable until received in cash. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Unearned revenues arise when potential revenues do not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when the government receives resources before it has a legal claim to them, as when grant monies are received prior to incurring qualifying expenditures. In subsequent periods when both revenue recognition criteria are met or when the government has a legal claim to the resources, the unearned revenue is removed from the combined balance sheet and revenue is recognized.

The following funds are major funds:

**General Fund**

The General Fund is used to account for resources traditionally associated with the City, which are not required legally or by sound financial management to be accounted for in another fund. The General Fund pays for the City's general operating expenditures, the fixed charges, and the capital costs that are not paid through other funds. The General Fund is a combination of other funds, which include, Quarry Park Amphitheater, Quarry Park Adventures Reserve, Streets Maintenance Reserve, Economic Development Reserve, Technology Fee, Retirees Health, Boroski Landfill Monitoring, ADA, and Parks Maintenance Reserve.

**Community Facilities District No. 10**

This fund was established to account for capital projects related to Community Facilities District No. 10 that was formed in 2005 to issue bonds for the construction of transportation, wastewater system, drainage, and landscaping facilities and other public improvements for development within the Whitney Ranch District.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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**Low and Moderate Income Housing Asset Fund**

This special revenue fund accounts for the administration and operation of the City's low and moderate income housing program of the former Rocklin Redevelopment Agency transferred to the City of Rocklin as the Housing Successor.

**Traffic Circulation Impact Fee Capital Projects Fund**

This capital projects fund accounts for activities related to congestion management and traffic relief.

**SB325 Sales Tax Fund**

This fund accounts for sales tax revenue collected in accordance with Senate Bill 325 to be used for transit services, construction and maintenance of streets.

Additionally, the City reports the following nonmajor fund types of governmental funds:

**Special Revenue Funds**

Special revenue funds account for and report the proceeds of specific revenue sources that are restricted, committed or assigned to specific purposes other than debt service or capital projects.

**Capital Project Funds**

Capital project funds account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets in governmental funds.

**Debt Service Funds**

Debt service funds account for the accumulation of resources for, and payment on, long-term obligation debt principal and interest.

**Permanent Funds**

Permanent funds account for and report financial resources for the principal corpus of endowments where only the investment earnings can be spent on specified purposes.

**Proprietary Funds**

In the fund financial statements, proprietary funds are presented using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. In the fund financial statements, proprietary funds are presented using the "economic resources measurement focus". This means all assets, deferred outflows of resources, liabilities (whether current or noncurrent) and deferred inflows of resources associated with their activities are included on their balance sheets. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in total net position.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal value. Non-operating revenues, such as subsidies, taxes, and investment earnings result from nonexchange transactions or ancillary activities.

The City's internal service funds are proprietary funds. Internal service funds account for charges to City departments for services provided, on a cost reimbursement basis. Amounts paid to acquire capital assets are capitalized as assets in the internal service funds financial statements.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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**Fleet Management Internal Service Fund**

The Fleet Management Internal Service Fund is used to account for the financing of the City's fleet services provided by one City department to other departments on a cost-reimbursement basis. The Fleet Management Internal Service Fund balances and activities have been combined with governmental activities in the government-wide financial statements.

**Risk Management Internal Service Fund**

The Risk Management Internal Service Fund is used to account for and finance the risk management functions for the City. This includes: general liability, workers compensation, property damage, dental, vision, and other insurance expenditures and also holds resources for Self-Insured Losses and Disaster Contingency. The Risk Management Internal Service Fund balances and activities have been combined with governmental activities in the government-wide financial statements.

**Fiduciary Funds**

**Private Purpose Trust Funds**

Private Purpose Trust Funds account for resources held for other individuals and entities in a manner similar to private enterprise.

**Custodial Funds**

Custodial Funds are used to account for assets held by the City in a trustee capacity or as a custodian for individuals, private organizations, other governments and/or other funds. Custodial funds are used to report fiduciary activities that are not required to be reported in pension (and other employee benefits) trust funds, investment trust funds, or private-purpose trust funds. Custodial funds are accounted for using an economic resource measurement focus and require a resource flow statement.

***C. Cash Deposits and Investments***

The City pools its available cash for investment purposes. The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturity of three months or less from the date of acquisition. Cash and cash equivalents are combined with investments and displayed as Cash and Investments.

Deposit and Investment Risk Disclosures - In accordance with GASB Statement No. 40, *Deposit and Investment Disclosures* (Amendment of GASB Statement No. 3), certain disclosures are required for Deposit and Investment Risks in the following areas, if applicable:

- Interest Rate Risk
- Credit Risk
  - Overall
  - Custodial Credit Risk
  - Concentrations of Credit Risk
- Foreign Currency Risk

Other disclosures are specified including use of certain methods to present deposits and investments, highly sensitive investments, credit quality at year-end and other disclosures.

The City participates in the Local Agency Investment Fund (LAIF), an investment pool for local governments and special districts managed by the State of California. Under Federal Law, the State of California cannot declare bankruptcy; therefore, deposits in LAIF shall not be subject to either of the

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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following: (a) transfer or loan pursuant to Government Code Sections 16310, 16312, or 16313, or (b) impoundment or seizure by any state official or state agency.

The City participates in the Placer County Treasurers Investment Portfolio, an investment pool for local governments, school districts, and special districts in Placer County. Investments are made in accordance with Government Code Section 27000.5, “When investing, reinvesting, purchasing, acquiring, exchanging, selling, and managing public funds, the primary objective of the county treasurer is to safeguard the principal of the funds under his or her control. The secondary objective is to meet the liquidity needs of the depositor. The third objective is to achieve a return on the funds under his or her control.”

Investments are recorded at fair value in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. Accordingly, the change in fair value of investments is recognized as an increase or decrease to investment assets and investment income.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction. In determining this amount, three valuation techniques are available:

- Market approach - This approach uses prices generated for identical or similar assets or liabilities. The most common example is an investment in a public security traded in an active exchange such as the New York Stock Exchange.
- Cost approach - This technique determines the amount required to replace the current asset. This approach may be ideal for valuing donations of capital assets or historical treasures.
- Income approach - This approach converts future amounts (such as cash flows) into a current discounted amount.

Each of these valuation techniques requires inputs to calculate a fair value. Observable inputs have been maximized in fair value measures, and unobservable inputs have been minimized.

***D. Interfund Receivables and Payables***

Items classified as interfund receivables/payables are referred to as “advances to/advances from other funds” or as “due to/from other funds”. Due to/from other funds include short-term lending/borrowing transactions between funds. This classification also includes the current portion of an advance to or from another fund. Advances to/advances from other funds represents non-current portions of any long-term lending/borrowing transactions between funds. This amount will be equally offset by a reserve of fund balance, which indicates that it does not represent available financial resources, and is not available for appropriation.

***E. Receivables***

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include property taxes, sales and use taxes, transient taxes, franchise taxes, intergovernmental subventions, interest earnings, and expense reimbursements.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property tax, sales tax, transient tax, franchise tax, and intergovernmental subventions since they are

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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usually both measurable and available. Non-exchange transactions collectible but not available, such as property tax, are deferred in the fund financial statements in accordance with the modified accrual basis, but not deferred in the government-wide financial statements in accordance with the accrual basis.

Interest and investment earnings are recorded when earned only if paid within 60 days since they would be considered both measurable and available. The City's experience is that all accounts receivable are collectible; therefore an allowance for doubtful accounts is unnecessary.

***F. Loans Receivable***

Under the City's housing assistance program, loans are made to qualified individuals and businesses within prescribed project areas for the purpose of housing acquisition, housing rehabilitation and/or economic development. The majority of these loans are on a deferred payback program. Repayments of the outstanding loans are applied to the principal balance of the loan receivable. The long-term portion of loans receivable has been offset by *Unearned Revenues* in the accompanying financial statements, as applicable.

***G. Inventories***

The City maintains an inventory for fuel that is recorded at cost in the Fleet Internal Service Fund and expensed when consumed. The cost of other consumable materials and supplies on hand are immaterial to the financial statements, and the City has therefore chosen to report these items as expenditures/expenses at the time of purchase.

***H. Capital Assets***

The City's assets are capitalized at historical cost or estimated historical cost, if actual is unavailable, except for donated capital assets. Donated works of art and similar items, and capital assets received in a service concession arrangement, are reported at acquisition value at the date of donation. Policy has set the capitalization threshold for reporting at \$10,000 for non-infrastructure capital assets, \$5,000 for grant funded non-infrastructure capital assets, and \$100,000 for infrastructure capital assets.

Public domain (infrastructure) capital assets include streets, bridges, curbs and gutters, sidewalks, drainage systems, and lighting systems. The accounting treatment of property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by asset type is as follows:

Equipment, machinery and vehicles	3 – 10 Years
Facilities and improvements	15 Years
Infrastructure	25 – 50 Years
Buildings and building improvements	30 Years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for in the same way as in the government-wide statements.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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***I. Deferred Outflows/Deferred Inflows***

Deferred outflows of resources is a consumption of net position by the City that is applicable to a future reporting period; for example, prepaid items and deferred charges. Deferred inflows of resources is an acquisition of net position by the City that is applicable to a future reporting period; for example, unearned revenue and advance collections. The City has deferred outflows and deferred inflows of resources related to the implementation of GASB 68 for pension retirement plans, and GASB 75 for Other Post Retirement Benefit Plans. See Note 10 and 11 for additional information.

***J. Interest Payable***

In the government-wide financial statements, interest payable on long-term debt is recognized as an incurred liability for governmental fund types. The City has not allocated the interest on long-term debt to departments.

In the fund financial statements, governmental fund types do not recognize the interest payable when the liability is incurred. Interest on long-term debt is recorded in the fund statements when payment is made.

***K. Claims Payable***

The City records a liability to reflect an actuarial estimate of ultimate uninsured losses for general liability claims. The estimated liability for these claims include "incurred but not reported" (IBNR) claims. There is no fixed payment schedule to pay these liabilities.

***L. Compensated Absences***

The City's policies regarding vacation time and compensatory time permit employees to accumulate earned but unused leave, up to limits agreed upon with by individual employee bargaining units. This debt is estimated based on historical trend analysis, the current portion of which is reported in the General Fund, the remaining balance is shown in the government-wide financial statements.

***M. Long-Term Liabilities***

The accounting treatment of long-term liabilities depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term liabilities to be repaid from governmental resources are reported as liabilities in the government-wide statements. The long-term liabilities consist of Lease Revenue Bonds and unamortized premiums, direct borrowings, the net OPEB liability, the pension obligations, compensated absences, and a liability for claims.

Long-term liabilities for governmental funds are not reported as liabilities in the fund financial statements. The debt proceeds are reported as revenue. Payments of principal and interest reported as expenditures. Long-term liabilities for proprietary funds are reported in the fund statements similar to how they are reported in the government-wide statements. Debt proceeds are reported as liabilities and payments are reported as reductions to the liability and as interest expense.

**City of Rocklin**  
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***N. Pension Expense***

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the City's California Public Employees' Retirement System (CalPERS) plans (the Plans) and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

***O. Other Postemployment Benefits Other Than Pensions (OPEB)***

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense information about the fiduciary net position of the City's Retiree Benefits Plan (the OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, the OPEB Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Valuation Date	June 30, 2020
Measurement Date	June 30, 2020
Measurement Period	July 1, 2019 to June 30, 2020

***P. Fund Balances***

In accordance with GASB 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the City classifies governmental fund balances as follows:

**Nonspendable**

- Assets that will never convert to cash (prepaid items, inventory).
- Assets that will not convert to cash soon enough to affect the current period (long-term loans receivable).
- Resources that must be maintained intact pursuant to legal or contractual requirements (the principal of an endowment).

**Restricted**

- Resources that are subject to externally enforceable legal restrictions imposed by parties altogether outside the City (Creditors, Grantors, Contributors, other Governments).
- Resources that are subject to limitations imposed by law through constitutional provisions or legislation (Gas Tax).

**Committed**

- Self-imposed limitations set in place prior to the end of the period (encumbrances, economic contingencies, and uncertainties).
- Limitation established at the highest level of decision-making (Council) and requires formal action at the same level to remove.
- Council resolution is required to establish, modify, or rescind a fund balance commitment.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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**Assigned**

- Amounts in excess of nonspendable, restricted, and committed fund balance in funds other than the General Fund are reported as assigned fund balance.

**Unassigned**

- Residual net resources.
- Total fund balance in the General Fund in excess of nonspendable, restricted, committed, and assigned fund balance (surplus).
- Excess of nonspendable, restricted, and committed fund balance over total fund balance (deficit).

**Flow Assumption / Spending Order Policy**

When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the City considers restricted funds to be spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to be spent first out of committed funds, then assigned funds, and finally, unassigned funds, as needed, unless the City Council has directed otherwise.

***Q. Net Position***

In the government-wide financial statements, net position is classified in the following categories:

**Net Investment in Capital Assets**

This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that is attributed to the acquisition, construction, or improvement of the assets. In addition, deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included in the net investment in capital assets component of net position.

**Restricted Net Position**

This amount is restricted by external creditors, grantors, contributors, or laws and regulations of other governments. Certain proceeds from debt and loans are reported as restricted net position because their use is limited by applicable debt or other covenants.

**Unrestricted Net Position**

This amount is net position that does not meet the definition of "net investment in capital assets" or "restricted net position."

The detail of amounts reported for each of the above defined net position categories is reported in the government-wide Statement of Net Position.

**Use of Restricted/Unrestricted Net Position**

When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the City's policy is to apply restricted net position first.

***R. Interfund Transactions***

Interfund services provided and used are accounted for as revenue, expenditures or expenses, as appropriate. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursed fund.



**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transactions, except for interfund services provided and used and reimbursements, are reported as transfers.

***S. Property Taxes and Special Assessments***

Under California law, property taxes are assessed and collected by the counties up to 1% of assessed value, plus other increases approved by the voters. The property taxes go into a pool, and are then allocated to the cities in accordance with statutory regulations.

Property taxes attach annually as an enforceable lien on January 1. Taxes are levied on January 1, are payable in two installments, and are delinquent at December 10 and April 10. The County of Placer (the County) is responsible for the collection and allocation of property taxes. The County apportions secured property tax revenue in accordance with the alternate methods of distribution, the “Teeter Plan,” as prescribed by Section 4717 of the California Revenue and Taxation code. Therefore, the City receives 100% of the secured property tax levies to which it is entitled, whether or not collected.

***T. Stewardship, Compliance, and Accountability***

It is the City's policy to adopt annual budgets. The City Council may amend the budget by motion during the fiscal year.

Expenditures may not legally exceed appropriations at the fund level. Appropriations lapse at the end of the fiscal year. Budget information is presented for governmental fund types on a basis consistent with accounting principles generally accepted in the United States of America. Budgeted revenue and expenditure amounts represent the original budget and all approved budget amendments.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Public meetings are conducted to obtain public comments. The City Council annually adopts the budget for the ensuing fiscal year prior to July 1st.
2. Legally adopted budgets and formal budgetary integration is employed as a management control device during the year for all Governmental, Proprietary and Fiduciary Fund Types.
3. Under Article XIII B of the California Constitution (the Gann Spending Limitation Initiative), the City is restricted as to the amount of annual appropriations from the proceeds of taxes, and if proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller, returned to the taxpayers through revised tax rates or revised fees schedules, or an excess in one year may be offset against a deficit in the following year. For the fiscal year ended June 30, 2021, based on the City's calculations, proceeds of taxes did not exceed the appropriations limit.
4. Budgeted appropriations for the various governmental funds become effective each July 1st.

***U. Unearned Revenue***

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as deferred inflows

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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from unearned revenue. In the governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have been recorded as deferred inflows from unavailable resources.

***V. Use of Estimates***

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

***W. Comparative Data***

Comparative data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the government's financial position and operations.

***X. Implementation of New Accounting Pronouncements***

***GASB Statement No. 84, Fiduciary Activities***

Issued in January 2017, this statement establishes criteria for identifying fiduciary activities for accounting and financial reporting purposes and describes four fiduciary funds that should be reported, if applicable. The statement is effective beginning fiscal year 2021. Items previously reported as part of the agency fund classification of the Fiduciary Funds statements were reviewed to evaluate if they met the new custodial funds criteria. The City identified the Borowski Landfill Monitoring Trust Fund as non-fiduciary, however this did not have an impact on beginning fund balance nor net position. With respect to the remaining custodial funds, the City adjusted the cumulative effect of applying the provision of GASB Statement No. 84 as a restatement of beginning fiduciary net position totaling \$9,666,923. The restricted accounts and balances were reclassified from liabilities to fiduciary net position in the custodial funds.

***Y. Upcoming New Accounting Pronouncements***

***GASB issued Statement No. 87, Leases***

Issued in June 2017, this statement establishes standards of accounting and financial reporting for leases by lessees and lessors. It provides guidance on accounting treatment of lease assets, lease liability, short-term leases, certain regulated leases, measurement for leases other than short-term leases and contracts that transfer ownership, subleases, lease-leaseback transactions, intra-entity leases, and leases between related parties. The statement will be effective beginning fiscal year 2022. The City is in the process of determining the impact this Statement will have on the financial statements.

***GASB Statement No. 91, Conduit Debt Obligations***

Issued in May 2019, this statement provides a single method of reporting conduit debt obligations by issuers and eliminates diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. The statement will be effective beginning fiscal year 2023. The City is in the process of determining the impact this Statement will have on the financial statements.

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**Notes to the Basic Financial Statements**  
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**GASB Statement No. 92, *Omnibus 2020***

Issued in January 2020, this statement was issued for clarity and consistency by addressing practice issues identified from the implementation and application of certain GASB statements. The statement will be effective beginning fiscal year 2022. The City is in the process of determining the impact this Statement will have on the financial statements.

**GASB Statement No. 93, *Replacement of Interbank Offered Rates***

Issued in March 2020, this statement is to address accounting and financial reporting implications that result from the replacement of an interbank offered rate (IBOR) such as the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021. The statement will be effective beginning fiscal year 2022. The City is in the process of determining the impact this Statement will have on the financial statements.

**GASB Statement No. 94, *Public-Private Partnerships and Public-Public Partnerships and Availability Payment Arrangements***

Issued in March 2020, this statement is to improve financial reporting by establishing the definitions of public-private and public-public partnership arrangements (PPPs) and available payment arrangement (APAs) and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions. The statement will be effective beginning fiscal year 2023. The City is in the process of determining the impact this Statement will have on the financial statements.

**NOTE 2 - CASH AND INVESTMENTS**

As of June 30, 2021, cash and investments were reported in the financial statements as follows:

	Fair Value		Total Cash and Investments
	Governmental Activities	Fiduciary Activities	
Cash and Investments	\$ 87,943,672	\$ 2,800,621	\$ 90,744,293
Restricted Cash and Investments	3,310,564	7,777,624	11,088,188
Total Cash and Investments	\$ 91,254,236	\$ 10,578,245	\$ 101,832,481

**A. *Cash Deposits***

The California Government Code requires California banks and savings and loan associations to secure the City's cash deposits by pledging securities as collateral. This Code states that collateral pledged in this manner shall have the effect of perfecting a security interest and places the City ahead of general creditors of the institution.

The market value of pledged securities must equal at least 110 percent of the City's cash deposits. California law also allows institutions to secure City deposits by pledging first trust deed mortgage notes that have a value of 150 percent of the City's total cash deposits. The City has waived the collateral requirements for cash deposits which are fully insured to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). The bank balances before reconciling items totaled \$6,780,847 at June 30, 2021, and could be different from carrying amounts due to deposits in transit and outstanding checks. The uninsured amount was \$6,530,847, which was collateralized by securities held by pledging financial institutions.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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***B. Investment Policies***

**City Investment Policy**

Under the provisions of the City's investment policy, and in accordance with California Government Code, the following investments are authorized:

Authorized Investment Type	Maximum Maturity <sup>(1)</sup>	Maximum Total of Portfolio	Maximum Investment in Any One Issuer
Local Agency Bonds	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptances	180 days	40%	5%
Commercial Paper	270 days	25%	5%
Negotiable Certificates of Deposit	5 years	30%	5%
Repurchase Agreements	90 days	15%	5%
Reverse Repurchase Agreements	90 days	15%	5%
Medium-Term Notes	5 years	30%	5%
Time Deposits	5 years	10%	5%
Mutual Funds (Including Money Markets)	N/A	15%	5%
Mortgage Pass-Through Securities	5 years	20%	5%
Local Agency Investment Fund (LAIF)	N/A	None	None
Placer County Investment Pool	N/A	25%	N/A
Collateralized Obligations	None	10%	5%

<sup>(1)</sup> However, if in the judgement of the Investment Committee it is to the advantage of the City, investments may be made with maturities longer than five years, as long as the weighted average maturity of the City's Fund is five years or less.

***C. Local Agency Investment Fund***

LAIF is regulated by the California Government Code Section 16429 under the oversight of the Treasurer of the State of California. The City reports its investment in LAIF at the fair value amount provided by LAIF, which is the same as the value of the pool share. As of June 30, 2021, the fair value was \$67,525,172. The balance is available for withdrawal on demand. Included in LAIF's investment portfolio are collateralized mortgage obligations, mortgage-backed securities, other asset-backed securities, loans to certain state funds, and floating rate securities issued by federal agencies, government-sponsored enterprises, United States Treasury Notes and Bills, and corporations. As of June 30, 2021, these investments matured in an average of 291 days.

***D. Placer County Treasurer's Investment Portfolio***

The Placer County Treasurer's Investment Portfolio operates under the oversight of The Placer County Treasurer's Review Panel. Investments are made in accordance to California Government Code Section 27000.5 and limited to those investments specified by California Government Code Sections 53601 and 53635. As of June 30, 2021, the value of City investment in the fund was \$8,550,076. These monies are held in various investments consisting of treasury notes and bills, other government bonds and money market instruments.

**City of Rocklin**  
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**E. Risk Disclosures**

**Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the term of an investment's maturity, the greater the sensitivity to changes in market interest rates. It is the City's practice to manage its exposure to interest rate risk by purchasing a combination of shorter and longer term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity evenly over time as necessary to provide the cash flow and liquidity needed for City's operations. The City's policy is to limit the weighted average maturity of its investment portfolio to less than five years. As of June 30, 2021, the weighted-average maturity was 0.05 years.

**Credit Risk**

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of an investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. As of June 30, 2021, the City's investments were in compliance with the ratings required by the City's investment policy, indenture agreements and Government Code.

**Concentrations of Credit Risk**

As of June 30, 2021, the City had no investments in any one issuer exceeding that allowed by City policy, which is more conservative than stipulated by the California Government Code.

**Custodial Credit Risk**

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The California Government Code and the City's investment policy contains legal or policy requirements that would limit the exposure to custodial credit risk for investments. For the investments maintained by the City, no security was uninsured, or unregistered, or held by a brokerage firm which is also the counterparty for the security. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as LAIF).

As of June 30, 2021, the City's investments had the following maturities and ratings:

Cash or Investment Type	Fair Value	Investment Maturities		Year End Rating			G72 Input
		<1 Year	>1 Year	Exempt	AAA-m/ Aaa-mf	Not Rated	
Local Agency Investment Fund (LAIF)	\$ 67,525,172	\$ 67,525,172	\$ -	\$ 67,525,172	\$ -	\$ -	Level 1/2
Money Market/Mutual Funds	11,754,934	11,754,934	-	-	11,754,934	-	Level 2
Special Assessment Bonds	7,650,733	-	7,650,733	-	-	7,650,733	Level 1/2
County Treasurer's Investment Portfolio	8,550,776	8,550,776	-	8,550,776	-	-	Level 2
Corporate Notes	33,697	-	33,697	-	-	33,697	Level 1
Cash on Hand	3,228	3,228	-	3,228	-	-	n/a
Cash Deposits	6,313,941	6,313,941	-	6,313,941	-	-	n/a
Total Cash and Investments	<u>\$101,832,481</u>	<u>\$ 94,148,051</u>	<u>\$ 7,684,430</u>	<u>\$ 82,393,117</u>	<u>\$ 11,754,934</u>	<u>\$ 7,684,430</u>	

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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**F. Fair Value Measurements**

GASB 72 established a hierarchy of inputs to valuation techniques. This hierarchy has three levels:

- Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- Level 2 inputs are quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable.
- Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal.

**NOTE 3 – ACCOUNTS RECEIVABLE**

Accounts receivable consisted of the following as of June 30, 2020:

Receivables	General	SB325	Traffic	Nonmajor	Internal	Total
	Fund	Sales Tax	Circulation Impact Fee	Funds	Service Funds	
Federal Government	\$ -	\$ -	\$ -	\$ 254,766	\$ -	\$ 254,766
State Government	141,882	-	-	362,046	-	503,928
State Taxes	4,095,525	-	-	127,133	-	4,222,658
Local Taxes	1,466,809	75,000	-	317,770	-	1,859,579
Local Other	674,938	-	704	33,604	15,550	724,796
Interest	-	-	43,216	-	-	43,216
<b>Totals</b>	<b>\$6,379,154</b>	<b>\$ 75,000</b>	<b>\$ 43,920</b>	<b>\$1,095,319</b>	<b>\$ 15,550</b>	<b>\$7,608,943</b>

**NOTE 4 - INTERFUND TRANSACTIONS**

**A. Interfund Receivables and Payables**

**Due To/From Other Funds**

The timing of when cash is received and paid can result in a negative cash balance in a fund as of fiscal year end. At year-end, a liability, “Due To Other Funds” is created to eliminate any negative cash balances along with a corresponding asset, “Due From Other Funds”. In the following fiscal year, the liabilities are settled and the assets are liquidated. As of June 30, 2021, interfund receivables and payables consisted of the following:

Fund	Due from Other Funds	Due to Other Funds
General Fund	\$ 851,454	\$ -
CFD #1	-	29,552
Park Tax Special Assessment	-	31,433
Streets Grants Fund	-	227,542
Traffic Safety/PD Grants	-	119,520
CDBG HUD Entitlement	-	242,240
Community Park Fees	-	201,167
<b>Total</b>	<b>\$ 851,454</b>	<b>\$ 851,454</b>

All Due To/From amounts were set up between funds to eliminate negative cash balances as of June 30, 2021. Due To/From amounts were then reversed out as of July 1, 2021.

**City of Rocklin**  
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**B. Transfers In/Out**

Interfund transfers result from the movement of resources from one fund to another within the governmental unit. At June 30, 2021, interfund transfers consisted of the following:

Fund	Fund Type	Transfer in	Transfer out
<b>Major Funds:</b>			
General Fund	General	\$ 7,052,452	\$ 1,298,888
Sales Tax SB 325	Special Revenue	-	478,814
Low Mod Income Housing Asset	Capital Projects	-	150,000
Traffic Circulation Impact Fee	Capital Projects	222,741	154,949
<b>Nonmajor Funds:</b>			
Capital Construction Debt Service	Debt Service	531,714	-
Gas Taxes	Special Revenue	-	235,634
SB1 Road Maintenance and Rehab Act	Special Revenue	-	23,024
Community Facilities District #1	Special Revenue	-	1,916,116
Community Facilities District #5	Special Revenue	3,156	689,779
Community Facilities District #6	Special Revenue	-	41,795
Landscaping and Lighting Maintenance District #2	Special Revenue	-	344,352
Park Development & Maintenance Tax Fund	Special Revenue	-	620,998
CDBG HUD Entitlement	Special Revenue	-	54,986
CDBG HUD Coronavirus	Special Revenue	-	759,311
Supplemental Law Enforcement Grant	Special Revenue	-	166,830
Community Park Fees	Capital Projects	-	16,747
Capital Construction Tax	Capital Projects	-	531,537
Oak Tree Mitigation	Capital Projects	-	30,849
Whitney Ranch Trunk Sewer Proj	Capital Projects	-	822
Public Facilities Impact Fees	Capital Projects	-	16,967
Rocklin PFA	Capital Projects	-	177
Whitney Ranch Interchange Fees	Capital Projects	-	222,741
Wetlands Maintenance	Permanent	-	2,345
Conservation Easement Endowment Fund	Permanent	-	3,156
Total Nonmajor Funds		534,870	5,678,166
<b>Internal Service Funds:</b>			
Fleet Management	Internal Service	-	49,246
Total Internal Service Funds		-	49,246
Total Transfers		\$ 7,810,063	\$ 7,810,063

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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**NOTE 5 - LOANS RECEIVABLE**

Through the City’s various programs, the City has loaned funds to qualifying individuals and businesses. Interest rates vary depending on the terms of the loan. Interest is accrued on the loans that bear interest. Loans receivable consisted of the following as of June 30, 2021:

Loans Receivable	Beginning	Additions	Deletions	Ending
	July 01, 2020			June 30, 2021
Highway 65 Sunset Blvd. Interchange	\$ 1,330,782	\$ -	\$ 159,635	\$ 1,171,147
William Jessup University Ave.	2,010,044	-	-	2,010,044
Community Development Block Grant	345,714	-	35,000	310,714
First Time Home Buyers	925,282		64,158	861,124
Down Payment Assistance	1,220,947	17,000	79,891	1,158,056
Villa Serena II	736,952	-	160,778	576,174
College Manor	650,000	-	-	650,000
Sunset Blvd	575,000	-	-	575,000
Whitney Rocklin, LP	1,730,000	-	-	1,730,000
HPD Shannon Bay	455,690	-	9,675	446,015
Whitney Rocklin, LP	2,100,000	-	-	2,100,000
Placer West Housing Partners	311,470	-	-	311,470
Placer County Flood Control District	89,773	-	11,658	78,115
Adventure Operations Shortall Loan	-	240,000	90,000	150,000
Total Loans Receivable	<u>\$ 12,481,654</u>	<u>\$ 257,000</u>	<u>\$ 610,795</u>	<u>\$ 12,127,859</u>

The following is a summary of the loans and notes receivable outstanding as of June 30, 2021:

**Highway 65 Sunset Interchange Loan**

As members of the “Bizz Johnson Joint Powers Authority” (JPA), Placer County, the City of Roseville, and the City of Rocklin made loans to the JPA for the construction of the Sunset Blvd. Highway 65 interchange. The original loan amount from the City of Rocklin was \$2,033,684. The loan does not bear interest. The timing of the JPA repayments is at the discretion of the JPA Board. At June 30, 2021, a balance of \$1,171,147 was outstanding.

**William Jessup University Ave.**

On February 25, 2017, the City entered into a reimbursement agreement with WJU to release WJU from obligations for street improvements on University Ave that were completed by the City. In lieu of WJU’s construction and street improvements, WJU shall reimburse the City \$3,015,066. Reimbursement payments shall be made over 6 years (2019 to 2024) and bear interest at 2.15% per annum with the final payment due July 1, 2024. The balance outstanding as of June 30, 2021 was \$2,010,044.

**Community Development Block Grant (CDBG) Revolving Loans**

The City participates in a CDBG Revolving loan program. The program is federally funded and provides housing rehabilitation loans to eligible applicants. The City makes loans to resident homeowners who qualify as low income, some of which are deferred and are not repaid until the title to the property changes. The balance of these loans at June 30, 2021 was \$310,714.



**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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**First Time Home Buyers**

The City has made various loans to qualifying participants within the City as part of the Federal First Time Home Buyers Program (HOME). Interest rates vary depending on the terms of the loan and interest is deferred until the loan is refinanced or title to the property changes and may be waived under certain conditions if the loan is carried to full term. The HOME notes receivable balance at June 30, 2021 was \$861,124.

**Down Payment Assistance Loans**

The former Rocklin Redevelopment Agency began a down payment assistance program in 2007 to help low and moderate income individuals with purchases of a home. Qualifying individuals receive down payment assistance with the loan deferred as long as it is an owner-occupied dwelling. Interest and/or principal may be waived if certain terms are met by the borrower. The Down Payment Assistance loans receivable at June 30, 2021 was \$1,158,056.

**Villa Serena II Loan**

On July 24, 2001, the former Rocklin Redevelopment Agency entered into an agreement with Stanford Arms, a California Limited Partnership, for a loan in the amount of \$1,100,000. The loan has been used to assist with the construction of the Villa Serena affordable senior project known as Stanford Arms. The loan is at 3% simple interest and is to be repaid from residual receipts over a thirty-year period. The final payment date is dependent on residual receipts. The loan is secured by a deed of trust covering the property, improvements, and fixtures and by all deposits of the borrower. At June 30, 2021, a balance of \$576,174 was outstanding.

**College Manor**

On November 1, 2007, the former Rocklin Redevelopment Agency entered into an agreement with CAHA College Manor LP, a California Limited Partnership, for a loan in the amount of \$650,000. The loan has been used to finance the acquisition and renovation of low-income apartments located at 4201 Racetrack Road. The loan is at 3% simple interest and is to be repaid from residual receipts over a fifty-five year period. The final payment date is dependent on residual receipts. At June 30, 2021, a balance of \$650,000 was outstanding.

**Sunset Blvd**

On June 24, 2008, the former Rocklin Redevelopment Agency authorized a loan in the amount of \$575,000 to Sunset Street Housing Partners for an existing apartment complex located at 3655 Sunset Blvd. The loan provides for 3% simple interest for 30 years with payments to begin after the second anniversary of the loan document execution date and the final payment due December 22, 2038. Associated with this project, the former Rocklin Redevelopment Agency also approved Conduit Debt issuance in the maximum amount of \$10,000,000 in multifamily revenue bonds by the California Statewide Communities Development Authority. At June 30, 2021, a balance of \$575,000 was outstanding.

**Whitney Rocklin, LP**

On June 24, 2008, the former Rocklin Redevelopment Agency authorized a loan in the amount of \$1,595,000, which was later amended to \$1,730,000 on December 9, 2008, to Whitney Rocklin LP to assist with construction of a 156-unit multifamily housing project referred to as the Whitney Ranch Apartments. The loan provides for 3% simple interest for 30 years with the final payment due March 30, 2039. Associated with this project, the former Rocklin Redevelopment Agency also approved Conduit Debt issuance in the maximum amount of \$18,000,000 in multifamily revenue bonds by the California Statewide Communities Development Authority. At June 30, 2021, a balance of \$1,730,000 was outstanding.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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**HPD Shannon Bay, LP**

On September 9, 2008, the former Rocklin Redevelopment Agency authorized a housing rehabilitation loan in the amount of \$500,000 with HPD Shannon Bay LP for a 50-unit multi-family housing project referred to as the Shannon Bay Apartments. The loan provides for 3% simple interest for 30 years with a five-year period of interest only payments. The loan then converts to an amortizing loan during which time an annual payment of \$25,296 will be paid and at the end of the loan term a balloon payment for the remaining balance becomes due and payable. The final payment is due January 11, 2040. Associated with this project, the former Rocklin Redevelopment Agency also approved Conduit Debt issuance in the maximum amount of \$6,000,000 in multifamily revenue bonds by the California Statewide Communities Development Authority. At June 30, 2021, a balance of \$446,015 was outstanding.

**Whitney Rocklin, LP**

On December 9, 2008, the former Rocklin Redevelopment Agency authorized a loan in the amount of \$2,100,000 to subsidize 70 low-income rental units into very low income units referred to as the Whitney Ranch Apartments. The loan provides for 3% simple interest for 30 years with the final payment due March 30, 2039. At June 30, 2021, a balance of \$2,100,000 remains outstanding.

**Placer West Housing Partners, LP**

On December 8, 2009, the former Rocklin Redevelopment Agency authorized a housing rehabilitation loan in the amount of \$500,000 with Placer West Housing Partners LP for a 44-unit affordable housing project located at 6055 Placer West Drive in Rocklin. The loan provides for 3% simple interest for 30 years with partial interest only payments in the amount of \$2,000 to begin on the second anniversary of the loan document execution date of December 22, 2009. The final payment is due December 21, 2040. A balloon payment of the remaining unpaid balance of principal and interest shall be due at the conclusion of the loan term. At June 30, 2021 a balance of \$311,470 was outstanding.

**Placer County Flood Control District**

During the fiscal year ended June 30, 2018, the City authorized a \$182,063 loan with the Placer County Flood Control District (the District) to help fund the Antelope Creek Flood Control Project, Upper Weir. The District intended to fund the project through a combination of the Dry Creek Trust Fund and two Department of Water Resources Grants. The District will make future reimbursement payments to each participant totaling the amount of each participant's original advance payment plus simple interest as determined by the Construction Cost Index (CCI). The City has a 13.42% share of the total project costs. Reimbursement of advanced payment shall be made twice yearly when the Trust Fund has a balance of at least \$25,000 over the minimum balance of \$50,000. The City estimates full repayment by June 30, 2023. At June 30, 2021, a balance of \$78,115 was outstanding.

**Adventure Operations**

During the fiscal year ended June 30, 2019, the City authorized additional funding totaling \$240,000 in loans to Adventure Operations to assist Adventure Operations meet the demands of operating Quarry Park Adventures ("Park"). The Adventure Park Operating Agreement requires Adventure Operations to replenish the City's Short Fall Account when net revenue at the Park is achieved. At June 30, 2021, a balance of \$150,000 was outstanding.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
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**NOTE 6 - CAPITAL ASSETS**

Capital assets consisted of the following as of June 30, 2021:

<b>Governmental activities:</b>	Balance July 01, 2020	Additions/	Retirements	Transfers/ Adjustments	Balance June 30, 2021
<b>Nondepreciable Capital Assets:</b>					
Land	\$ 8,126,776	\$ 211,166	\$ -	\$ 1,000	\$ 8,338,942
Land Improvements	108,402	-	-	-	108,402
Park Land	61,097,079	-	-	-	61,097,079
Construction In Progress	13,087,411	10,841,406	-	(3,931,396)	19,997,421
Total Nondepreciable Capital Assets	82,419,668	11,052,572	-	(3,930,396)	89,541,844
<b>Depreciable capital assets:</b>					
Buildings	35,262,889	-	-	-	35,262,889
Facilities & Other Improvements	5,586,219	13,220	-	1,818,228	7,417,667
Machinery & Equipment	3,322,721	35,271	(185,870)	-	3,172,122
Fleet Machinery & Equipment	14,118,044	238,562	(287,584)	-	14,069,022
Park Buildings	2,717,879	-	-	-	2,717,879
Park Equipment	1,629,694	-	-	-	1,629,694
Park Improvements	26,696,887	-	-	1,072,332	27,769,219
Infrastructure	388,646,908	-	(3,103,210)	16,025,103	401,568,801
Total Depreciable Capital Assets	477,981,241	287,053	(3,576,664)	18,915,663	493,607,293
Total Capital Assets	560,400,909	11,339,625	(3,576,664)	14,985,267	583,149,137
<b>Accumulated Depreciation:</b>					
Buildings	20,400,842	1,002,690	-	-	21,403,532
Facilities & Other Improvements	3,435,216	417,154	-	-	3,852,370
Machinery & Equipment	2,704,429	243,810	(185,870)	-	2,762,369
Fleet Machinery & Equipment	7,963,666	805,958	(287,584)	-	8,482,040
Park Buildings	644,448	90,596	-	-	735,044
Park Equipment	1,500,737	48,424	-	-	1,549,161
Park Improvements	15,891,503	1,492,149	-	-	17,383,652
Infrastructure	182,627,874	9,836,322	(3,103,210)	2,383,938	191,744,924
Total Accumulated Depreciation	235,168,715	13,937,103	(3,576,664)	2,383,938	247,913,092
Total Capital Assets - Net	\$ 325,232,194	\$ (2,597,478)	\$ -	\$ 12,601,329	\$ 335,236,045

During the year, the City performed a review of its infrastructure and found \$12,601,329 of assets previously donated by developers, which resulted in an increase to beginning capital assets and net position by this amount.

Depreciation expense was charged to the following functions in the statement of activities:

General Government	\$ 5,864
Public Safety	1,079,659
Culture and Recreation	124,797
Public Services	12,726,783
Total Depreciation Expense	<u>\$ 13,937,103</u>

**City of Rocklin**  
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**NOTE 7 - NONCURRENT LIABILITIES**

The City's noncurrent liabilities consisted of the following as of June 30, 2021:

Description	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
<b>Lease Revenue Bonds:</b>					
2016 Lease Revenue Bonds	\$ 8,195,000	\$ -	\$ 260,000	\$ 7,935,000	\$ 270,000
Unamortized Premiums	578,565	-	27,550	551,015	-
Subtotal Lease Revenue Bonds	<u>8,773,565</u>	<u>-</u>	<u>287,550</u>	<u>8,486,015</u>	<u>270,000</u>
<b>Direct Borrowings:</b>					
Pacific Premier Bank Loan - RPPFA Refunding	3,105,829	-	540,963	2,564,866	551,712
Sunset Whitney Recreation Area Note	2,031,836	-	494,955	1,536,881	504,938
Subtotal - Direct Borrowings	<u>5,137,665</u>	<u>-</u>	<u>1,035,918</u>	<u>4,101,747</u>	<u>1,056,650</u>
Claims Payable	1,868,164	694,762	411,064	2,151,862	430,372
Net Pension Liability	51,955,531	22,753,815	17,206,149	57,503,197	-
Net OPEB Liability	14,639,419	10,687,906	16,712,806	8,614,519	-
Compensated Absences	3,848,015	3,533,044	3,543,550	3,837,509	1,742,546
Total Noncurrent Liabilities	<u>\$ 86,222,359</u>	<u>\$ 37,669,527</u>	<u>\$ 39,197,037</u>	<u>\$ 84,694,849</u>	<u>\$ 3,499,568</u>

The annual debt service requirements on general long-term debt is as follows:

Year Ending June 30,	Lease Revenue Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2022	\$ 270,000	\$ 258,350	\$ 528,350	\$ 1,056,650	\$ 81,012	\$ 1,137,662
2023	285,000	244,475	529,475	1,001,357	59,522	1,060,879
2024	300,000	229,850	529,850	1,014,557	38,426	1,052,983
2025	315,000	214,475	529,475	508,181	17,052	525,233
2026	330,000	198,350	528,350	521,002	5,731	526,733
2027-2031	1,850,000	802,750	2,652,750	-	-	-
2032-2036	2,120,000	532,500	2,652,500	-	-	-
2037-2041	2,465,000	189,226	2,654,226	-	-	-
Total	<u>\$ 7,935,000</u>	<u>\$ 2,669,976</u>	<u>\$ 10,604,976</u>	<u>\$ 4,101,747</u>	<u>\$ 201,743</u>	<u>\$ 4,303,490</u>

**2016 Rocklin Public Finance Authority Lease Revenue Bonds**

On October 4th, 2016, the Rocklin Public Financing Authority issued lease revenue bonds in the amount of \$9,455,000, at a premium of \$688,769, to defease the outstanding 2003 certificates of participation and finance the acquisition and construction of various capital improvement projects. The security for the bonds was the pledge of lease payment revenues received by the Authority under a lease agreement with the City. These bonds were reported as City debt as required by GASB 62 and NCGA Statement 5. The term of the bonds was 25 years. Interest rates on the bonds range from 2% to 5%. Principal payments ranging from \$245,000 to \$525,000 are payable annually on November 1<sup>st</sup> and interest payments ranging from \$7,875 to \$164,363 are payable semi-annually on May 1<sup>st</sup> and November 1<sup>st</sup>, through November 1, 2041. The aggregate debt service savings was \$15,000 from this refunding. At June 30, 2021, the City had a Lease Revenue Bond and Unamortized Premium liabilities of \$8,486,015.

**City of Rocklin**  
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**Rocklin Public Finance Authority Pacific Premier Bank Loan**

On July 1, 2017, the City, on behalf of Community Facilities Districts (CFD) 6, 8 and 9, agreed to borrow from the Rocklin Public Financing Authority (Authority) an amount necessary to refund 1999 CFD special tax bonds and pledged the special tax revenues levied in each CFD to the Authority. In the 2017 Special Tax Revenue Refunding Loan Agreement, the Authority agreed to borrow from Pacific Premier Bank, the funds necessary to refund the 1999 CFD special tax bonds and in turn, refund the 2003 Authority bonds. The loan is secured by a pledge of the revenues received by the Authority from the 2017 CFD loan payments. Pacific Premier Bank has no remedy against the City if special taxpayers in the CFD's fail to make their payments. The loan was for \$5,000,077 at a fixed interest rate of 2.2% and matures on September 1, 2025. This loan was reported as City debt as required by GASB 62 and NCGA Statement 5. The refunding resulted in an economic gain of \$1,989,923. The aggregate debt service of the Pacific Premier loan was \$233,844 less than the debt service requirements, of the refunded debt, including cash prepayments during the refunding. At June 30, 2021, the City had an Pacific Premier Bank Loan liability of \$2,564,866.

**City of Rocklin Sunset Whitney Note**

On December 18, 2017, the City entered into a note payable with Sunset Whitney, LLC to pay \$3,000,000 as a part of a \$5,800,000 purchase of golf course land. Principal and interest payments shall be made on the first of December each year and interest accrues at 2% of the outstanding principal balance per annum for six years beginning December 31, 2018. At June 30, 2021, the City had a Sunset Whitney Recreation Area Note liability of \$1,536,881.

**Claims Payable**

The City has recorded a liability for potential claims in excess of amounts covered by the insurance pool. At June 30, 2021, the City had a claims payable liability of \$2,151,862. See Note 9 for further discussion on the City's risk management activities.

**Net Pension Liability**

As a result of the implementation of GASB 68, the City has recorded a net pension liability for its CalPERS Miscellaneous, Fire and Police pension plans. At June 30, 2021, the City had a net pension liability of \$57,503,197. See Note 10 for further discussion on the pension liability.

**Net OPEB Liability**

A net OPEB liability is the cumulative difference between annual OPEB cost and an employer's contributions to a plan. At June 30, 2021, the City had a net OPEB obligation of \$8,614,519. See Note 11 for further discussion on OPEB.

**Compensated Absences**

The City records compensated absences for all employee absences that are expected to be paid such as vacation and illness. Compensated absences had a balance of \$3,837,509 at June 30, 2021; of that amount, \$1,742,546 is expected to be paid within a year.

**Arbitrage**

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. The City performed calculations of excess investment earnings on various bonds and financings and at June 30, 2021, there were no arbitrage liabilities.

**City of Rocklin**  
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**NOTE 8 - NET POSITION/FUND BALANCE**

Fund balances consisted of the following at June 30, 2021:

	Nonspendable	Restricted	Committed	Unassigned	Total
Endowments	\$ 453,455	\$ -	\$ -	\$ -	\$ 453,455
Wetlands Maintenance	38,000	30,335	-	-	68,335
Long-term Receivables	78,115	-	-	-	78,115
Debt Service	-	2,639,790	-	-	2,639,790
Low and Moderate Income Housing	-	11,897,013	-	-	11,897,013
SB325 Sales Tax	-	2,348,346	-	-	2,348,346
SB1 Road Maintenance & Rehab Act	-	987,852	-	-	987,852
Gas Tax	-	605,918	-	-	605,918
Lighting Districts	-	1,512,437	-	-	1,512,437
Community Facilities Districts	-	3,031,052	-	-	3,031,052
Housing Rehabilitation	-	843,885	-	-	843,885
Asset Forfeiture	-	415,570	-	-	415,570
CASp Certification and Training	-	51,986	-	-	51,986
Recreation Facilities Contributions	-	1,142	-	-	1,142
Traffic Circulation Impact Fees	-	1,171,147	12,331,903	-	13,503,050
Capital Construction Tax	-	-	4,497,395	-	4,497,395
Oak Tree Mitigation Fees	-	-	835,323	-	835,323
Whitney Ranch Trunk Sewer Project	-	-	535,635	-	535,635
North West Area Comm Park Fees	-	-	909,672	-	909,672
Public Facilities Impact Fees	-	-	730,434	-	730,434
Whitney Ranch Interchange Fee	-	-	1,235,172	-	1,235,172
Park Development Capital Projects	-	-	867,447	-	867,447
General Fund:					
Unassigned	-	-	-	20,424,549	20,424,549
Building Repair Reserve	-	-	427,174	-	427,174
Operating Reserve	-	-	13,205,200	-	13,205,200
Park Infrastructure Reserve	-	-	977,000	-	977,000
Reserve for Encumbrances	-	-	51,813	-	51,813
Quarry Park Adventures	-	-	90,000	-	90,000
Economic Development	-	-	479,039	-	479,039
Technology Fee	-	-	1,377,618	-	1,377,618
Retiree's Health	-	-	205,970	-	205,970
ADA Improvements	-	-	4,331	-	4,331
Traffic Safety/PD Grants	-	-	-	(110,156)	(110,156)
Streets Grants	-	-	-	(33,141)	(33,141)
Community Parks Fund	-	-	-	(202,067)	(202,067)
Total	<u>\$ 569,570</u>	<u>\$ 25,536,473</u>	<u>\$ 38,761,126</u>	<u>\$ 20,079,185</u>	<u>\$ 84,946,354</u>

Nonspendable fund balances included the following as of June 30, 2021:

1. **Endowments** include principal corpus from which income will fund maintenance of Wetlands and Preserve Area maintenance and operations.
2. **Long-term loans/notes receivable** includes noncurrent portions of loans and notes receivables.

Restricted fund balances included the following as of June 30, 2021:

1. **Debt Service** includes amounts used for debt service in the Rocklin Public Financing Authority debt service fund.

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2. **Low and Moderate Income Housing Fund** includes amounts used to increase the City's supply of low and moderate income housing.
3. **SB325 Sales Tax** includes amounts to be used for repair and maintenance of City streets in accordance with Senate Bill 325.
4. **SB1 Road Maintenance & Rehab Act** includes amounts to be used for City road maintenance projects in accordance with Senate Bill 1, Chapter 5, Statutes of 2017.
5. **Wetlands Maintenance** includes amounts other than the non-spendable endowment to be used on the maintenance of the wetlands on a parcel in Stanford Ranch Phase III.
6. **Gas Tax** includes amounts received and expended for construction and street maintenance purposes as defined in Sections 2105, 2106, 2107, and 2107.5 of the California Streets and Highways Code.
7. **Rocklin PFA Capital Projects** includes bond proceeds restricted to specific construction projects.
8. **Lighting Districts** includes amounts to be used to maintain and operate the City's lighting districts.
9. **Community Facilities Districts** include amounts to be used to maintain and operate the City's community facilities districts.
10. **Housing Rehabilitation** includes amounts to be used for the City's housing rehabilitation programs.
11. **Asset Forfeiture** includes amounts that are restricted to police activities.
12. **CASp Certification and Training** includes amounts to be used for Certified Access Specialist program training in accordance with Assembly Bill 1379.
13. **Recreation Facilities Contributions** include amounts set aside for recreation facilities construction and improvements.
14. **Traffic Circulation Impact Fees** include long-term receivables related to street improvements needed to reduce the impact caused by new development within the City.

Committed fund balances included the following as of June 30, 2021:

1. **General Fund:**
  - a. **Operating Reserve** includes amounts set aside for operating expense contingencies.
  - b. **Reserve for Encumbrances** includes amounts set aside for encumbrances, or open purchase orders, rolled forward to the following year.
  - c. **Adventure Park Reserve** includes amounts set aside for Adventure Park operations, as required by the Management & Operating Agreement.
  - d. **Park Infrastructure Reserve** includes amounts set aside for future park infrastructure projects.
  - e. **Economic Development** includes amounts set aside to promote economic development within the City.
  - f. **Technology Fee** includes a 6% fee assessed on certain program revenues to fund the cost of technology systems.
  - g. **Retiree's Health** represent amounts set aside to fund future retiree health insurance premiums.
  - h. **ADA Improvements** includes amounts set aside for ADA compliance.
  - i. **Building Repair Reserves** include amounts set aside for routine building maintenance.
2. **Capital Construction Tax** includes amounts set aside for city construction projects.
3. **Oak Tree Mitigation** includes amounts set aside for oak tree preservation.
4. **Whitney Ranch Trunk Sewer Project** includes amounts to be used for the sewer trunk line upgrade.
5. **North West Rocklin Community Park Fee** includes Impact Fees to be used for community parks in the North West Rocklin (Whitney Ranch) area.

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6. **Public Facilities Impact Fees** include amounts to be used to fund expansion of public facilities to serve new development within the City.
7. **Whitney Ranch Interchange Fee** includes Impact Fees to be used to develop Highway 65 interchanges in the Whitney Ranch area.
8. **Traffic Circulation Impact Fees** includes amounts used for street improvements to reduce the impacts caused by new development within the City.
9. **Park Development Capital Projects** include amounts used for community park and city-wide recreational facilities improvements to reduce the impacts of increased use by new development within the City.

The following funds had deficit fund balances as of June 30, 2021:

1. The **Traffic Safety/PD Grants** fund had a deficit fund balance of \$110,156 as of June 30, 2021 that is to be funded through deferred and unearned grants.
2. The **Streets Grants** fund had a deficit fund balance of \$33,141 as of June 30, 2021 that is to be funded through deferred and unearned grants.
3. The **Community Park Fees Capital Projects** fund had a deficit fund balance of \$202,067 as of June 30, 2021 that is to be funded through future community park fees.

Net position consisted of the following at June 30, 2021:

	Net Investment			Total
	in Capital	Restricted	Unrestricted	
Capital Assets - Net	\$ 335,236,045	\$ -	\$ -	\$ 335,236,045
Associated Long-term Debt	(12,587,762)	-	-	(12,587,762)
Deferred Gain on Refunding	(1,326,615)	-	-	(1,326,615)
Fund Balance Restrictions	-	25,536,473	-	25,536,473
Nonexpendable endowments	-	491,455	-	491,455
Total Net Position	-	-	371,610,702	371,610,702
Net Investment in Capital Assets	-	-	(321,321,668)	(321,321,668)
Restricted Net Position	-	-	(26,027,928)	(26,027,928)
Total	<u>\$ 321,321,668</u>	<u>\$ 26,027,928</u>	<u>\$ 24,261,106</u>	<u>\$ 371,610,702</u>

**NOTE 9 - RISK MANAGEMENT**

The City's insurance coverage and the respective coverage providers are as follows:

Amount	Coverage Provider	Payment Source
Liability Claim:		
\$0 - \$50,000	Self-insured	Banking layer
\$50,001 - \$500,000	NCCSIF	Shared risk
\$500,001 - \$40,000,000	Excess coverage	CJPRMA
Workers' Compensation:		
\$0 - \$100,000	Self-insured	Banking layer
\$100,001 - \$500,000	NCCSIF	Shared risk
\$500,001 - Statutory	Excess coverage	CSAC EIA



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The City is a member of the Northern California Cities Self Insurance Fund (NCCSIF) along with twenty-one other northern California cities. The NCCSIF is a joint powers authority (JPA) organized in accordance with Title 1, Division 7, Chapter 5, Article 1 of the California Government Code. The purpose is to create a common pool of funds to be used to meet obligations of the parties to provide workers' compensation benefits for their employees and to provide excess liability insurance. The NCCSIF provides claims processing administrative services, risk management services, and actuarial studies.

A member from each city governs the NCCSIF. City Council members do not have significant oversight responsibility, since they evenly share all factors of responsibility with the other cities. The City does not retain the risk of loss. However, ultimate liability for payment of claims and insurance premiums resides with member cities. The NCCSIF is empowered to make supplemental assessments as needed to eliminate deficit positions of member cities. If the JPA becomes insolvent, the City is responsible only to the extent of any deficiency in its equity balance.

The NCCSIF establishes claims liabilities based on estimates of the ultimate cost of claims (including future claims settlement expenses) that have been reported but not settled, plus estimates of claims that have been incurred but not reported. Because actual claims costs depend on various factors, the claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimated claims that reflect recent settlements, claim frequency, and other economic and social factors. A provision of inflation is implicit in the calculation of estimated future claims costs. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

The City participates in excess insurance coverage provided by California joint powers authorities (JPAs), the California Joint Powers Risk Management Authority (CJPRMA) and the California State Association of Counties Excess Insurance Authority (CSAC EIA). These JPAs self-fund to \$5,000,000 and then purchase reinsurance over that amount to their various limits. The City is self-insured for employee dental and vision claims. There have been no significant reductions in insurance coverage from coverage in the prior fiscal year. Settlements have not exceeded the insurance coverage for the past three fiscal years.

The City's equity investment in the NCCSIF of \$1,757,574 is recorded in the Risk Management Internal Service Fund. The audited financial statements of the JPA are available at the NCCSIF's office.

The following is a summary of the claims liabilities for the last three fiscal years:

	Year Ended June 30, 2021	Year Ended June 30, 2020	Year Ended June 30, 2019
Claims payable, beginning of year	\$ 1,868,164	\$ 1,370,659	\$ 1,458,913
Fiscal year claims and changes in estimates	694,762	1,089,686	399,681
Claims payments	(411,064)	(592,181)	(487,935)
Claims payable, end of year	<u>\$ 2,151,862</u>	<u>\$ 1,868,164</u>	<u>\$ 1,370,659</u>

**NOTE 10 - RETIREMENT PLANS**

**A. General Information about the Pension Plans**

**Plan Description**

All qualified employees are eligible to participate in the City's Miscellaneous agent multiple employer-defined benefit pension plan or the Safety (Fire and Police) cost-sharing multiple employer-defined benefit pension plans (Plans) administered by the California Public Employees' Retirement System (CalPERS).

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Benefit provisions under the Plans are established by State statute and City resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions, and membership information that can be found on the CalPERS website.

**Benefits Provided**

CalPERS provides service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members. Benefits are based on age at retirement, highest salary for either a one or three year period and years of credited service. The cost-of-living adjustments for the Plans are applied as specified by the California Public Employees’ Retirement Law.

The Plans’ provisions and benefits in effect at June 30, 2021, are summarized as follows:

	Miscellaneous		Safety			
	Classic	PEPRA	Fire	PEPRA Fire	Police	PEPRA Police
Hire date	Before 1/1/2013	1/1/2013	Before 1/1/2013	1/1/2013	Before 1/1/2013	1/1/2013
Benefit formula	2% @ 55	2% @ 62	3% @ 50	2.7% @ 57	3% @ 50	2.7% @ 57
Benefit vesting schedule	5 Years	5 Years	5 Years	5 Years	5 Years	5 Years
Benefit payments	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life	Monthly for Life
Retirement age	55	62	50	57	50	57
Monthly benefits as a % of eligible compensation	2%	2%	3%	2.7%	3%	2.7%
Required employee contribution rates	6.918%	6.750%	8.990%	13.000%	8.990%	13.000%
Required employer contribution rates	25.525%	6.750%	42.371%	14.563%	41.322%	13.400%

**Employees Covered**

At June 30, 2021, the following employees were covered by the benefit terms for the Plans:

	Miscellaneous	Safety
Active	138	94
Transferred	103	65
Separated	163	19
Retired	163	79
Total	567	257

**Contributions**

Section 20814(c) of the California Public Employees’ Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. Funding contributions for the Plans are determined annually on an actuarial basis as of June 30 by CalPERS. The actuarially determined rates are the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. For the year ended June 30, 2021, the City’s contributions were as follows:

	Miscellaneous	Safety
Employer contributions	\$ 3,787,374	\$ 4,087,860

**City of Rocklin**  
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*Pension Liabilities, Pension Expenses and Deferred Outflows/Inflows of Resources Related to Pensions*

**Pension Liability**

As of June 30, 2021, the City reported net pension liabilities for each plan as follows:

	Net Pension Liability
Miscellaneous	\$ 28,345,471
Safety - Proportionate	29,157,726
Total Net Pension Liability	<u>\$ 57,503,197</u>

The following summarizes the changes in the total pension liability, fiduciary net position and net pension liability of the City's Miscellaneous agent multiple employer plan:

	<b>Total Pension Liability</b>	<b>Plan Fiduciary Net Position</b>	<b>Net Pension Liability (Asset)</b>
<b>Balance at June 30, 2019</b>	<u>\$ 91,455,689</u>	<u>\$ 65,564,012</u>	<u>\$ 25,891,677</u>
Service cost	1,864,754	-	1,864,754
Interest in Total Pension Liability	6,546,678	-	6,546,678
Difference between actual and expected experience	1,147,218	-	1,147,218
Employer contributions	-	2,915,971	(2,915,971)
Employee contributions	-	991,487	(991,487)
Net investment income	-	3,289,827	(3,289,827)
Benefit payments	(3,946,715)	(3,946,715)	-
Administrative expenses	-	(92,429)	92,429
<b>Net changes</b>	<u>5,611,935</u>	<u>3,158,141</u>	<u>2,453,794</u>
<b>Balance at June 30, 2020</b>	<u>\$ 97,067,624</u>	<u>\$ 68,722,153</u>	<u>\$ 28,345,471</u>

The City's net pension liability for the Fire and Police Safety plans are measured as the proportionate share of the net pension liability while the Miscellaneous plan's net pension liability is a direct calculation based on its actuarial study and is not proportionate. The net pension liability of all the Plans are measured as of June 30, 2020, and the total pension liability for the Plans used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020 using standard update procedures. The City's proportion of the net pension liability for the Fire and Police Plans was based on a projection of the City's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined. The City's proportionate share of the net pension liability for the Fire and Police Plans as of the fiscal years ended June 30, 2020 and 2021 was as follows:

	Safety
June 30, 2020	0.2544%
June 30, 2021	0.2680%
Change in Proportions	<u>0.0136%</u>

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For the year ended June 30, 2021, the City recognized pension expense of \$10,962,675. The following summarizes the pension expense components by plan:

	Miscellaneous	Safety	Total
Pension expense per plans	\$ 3,725,318	\$ 4,137,338	\$ 7,862,656
GASB 68 adjustments	1,490,868	1,609,151	3,100,019
Pension expense per government-wide statements	<u>\$ 5,216,186</u>	<u>\$ 5,746,489</u>	<u>\$ 10,962,675</u>

At June 30, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Miscellaneous		Safety	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Pension contributions subsequent to measurement date	\$ 3,787,374	\$ -	\$ 4,087,860	\$ -
Changes in assumptions	-	-	-	97,125
Differences between expected and actual experiences	1,079,436	-	2,261,034	-
Changes in proportions	-	-	1,412,400	-
Differences between the employer's contributions and the employer's proportionate share of contributions	-	-	-	1,300,629
Net differences between projected and actual earnings on plan investments	586,169	-	633,720	-
Total	<u>\$ 5,452,979</u>	<u>\$ -</u>	<u>\$ 8,395,014</u>	<u>\$ 1,397,754</u>

The City reported \$7,875,234 as deferred outflows of resources related to contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Fiscal Year Ending:	Deferred Outflows/(Inflows) of Resources	
	Miscellaneous	Safety
2022	\$ 634,383	\$ 842,122
2023	415,160	1,035,004
2024	341,701	714,745
2025	274,361	317,529
2026	-	-
Thereafter	-	-
Total	<u>\$ 1,665,605</u>	<u>\$ 2,909,400</u>

**City of Rocklin**  
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**Actuarial Assumptions**

The total pension liabilities in the June 30, 2019 actuarial valuations were determined using the following actuarial assumptions:

Valuation Date	June 30, 2019
Measurement Date	June 30, 2020
Actuarial Cost Method	Entry-Age Normal
Asset Valuation Method	Market Value of Assets
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Projected Salary Increase	(1)
Investment Rate of Return	7.15% (2)
Retirement Age	(3)
Mortality	(3)

- (1) Varies by age and service
- (2) Net of pension plan investment expenses, including inflation
- (3) Derived using CalPERS' membership data for all funds

**Discount Rate**

The discount rate used to measure the total pension liability was 7.15 percent for the Plan. To determine whether the municipal bond rate should be used in the calculation of a discount rate for the Plan, CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current 7.15 percent discount rate is adequate and the use of the municipal bond rate calculation is not necessary. The long term expected discount rate of 7.15 percent will be applied to all plans in the Public Employees Retirement Fund (PERF). The stress test results are presented in a detailed report that can be obtained from the CalPERS website. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

CalPERS will continue to check the materiality of the difference in calculation until such time as they change their methodology. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund.

The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest one quarter of one percent. The table below reflects the long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions

**City of Rocklin**  
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applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

Asset Class <sup>(a)</sup>	Assumed Asset Allocation	Real Return Years 1 - 10 <sup>(b)</sup>	Real Return Years 11+ <sup>(c)</sup>
Global Equity	50.00%	4.80%	5.98%
Fixed Income	28.00%	1.00%	2.62%
Inflation Sensitive	0.00%	0.77%	1.81%
Private Equity	8.00%	6.30%	7.23%
Real Estate	13.00%	3.75%	4.93%
Liquidity	1.00%	0.00%	-0.92%
Total	100.00%		

- (a) In the System's CAFR, Fixed Income is included in Global Debt Securities; Liquidity is included in Short-term Investments; Inflation Assets are included in both Global Equity Securities and Global Debt Securities.
- (b) An expected inflation of 2.0% used for this period.
- (c) An expected inflation of 2.92% used for this period.

***C. Sensitivity of the Net Pension Liability to Changes in the Discount Rate***

The following presents the City's net pension liability for the Plans, calculated using the discount rate for the Plans, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	Miscellaneous	Safety
1% Decrease	6.15%	6.15%
Net Pension Liability	\$ 41,502,988	\$ 45,497,157
Current Discount Rate	7.15%	7.15%
Net Pension Liability	\$ 28,345,471	\$ 29,157,726
1% Increase	8.15%	8.15%
Net Pension Liability	\$ 17,463,782	\$ 15,749,677

**Pension Plan Fiduciary Net Position**

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

**NOTE 11 - OTHER POSTEMPLOYMENT BENEFITS PLAN (OPEB)**

**Plan Description**

The City provides certain health care benefits for eligible retired employees through the California Public Employees' Retirement System (CalPERS) under the Public Employees' Medical and Hospital Care Act (PEMHCA). This is a single-employer defined-benefit postemployment healthcare benefits plan. Eligible retirees may enroll in any of the available CalPERS medical plans. CalPERS issues a separate annual comprehensive financial report that includes financial statements and required supplementary information. Copies of the report may be obtained from the CalPERS website at [www.calpers.ca.gov](http://www.calpers.ca.gov).

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Commencing with fiscal year 2014, the City participates in the California Employers' Retiree Benefit Trust (CERBT) Fund, which is administered by CalPERS. CERBT is a tax-qualified irrevocable trust organized under Internal Revenue Code Section 115 and established to prefund retiree healthcare benefits. CERBT, an agent multiple-employer trust, issues a publicly available financial report including GASB Statement No. 74, Financial Reporting for Postemployment Benefits Plans Other Than Pension Plans, disclosure information in aggregate with the other CERBT participating employers. That report can be obtained from the CalPERS Web site at [www.calpers.ca.gov](http://www.calpers.ca.gov).

*Benefits Provided*

The City provides post-retirement benefits to eligible employees as follows:

- Benefits Provided:**      *City monthly cap:*  
    2021 Misc \$1,200  
    2021 Safety \$1,200
- Unrepresented/Hourly receive PEMHCA minimum (\$133/month 2018), 1 Fire retiree receives higher existing benefit of \$1,766/month, and 2 Police retiree receive the higher existing benefit of \$1,377/month
- Eligibility:**                      Full-time employees retiring directly from City under CalPERS (age 50 and 5 years, or disability)
- Miscellaneous PEPRA retirees age 52 and 5 years
- Surviving Spouse:**              Surviving spouse coverage based on retirement plan election  
    Same benefit continues to surviving spouse
- Other:**                                No City paid dental, vision, life, Medicare Part B  
    Previous medical benefits can be found in the back of the report

*Employees Covered by Benefit Terms*

At June 30, 2021, the benefit terms covered the following employees:

Active employees	235
Inactive employees	177
<b>Total employees</b>	<u><u>412</u></u>

*Contributions*

The City makes contributions, based on an actuarially determined rate, which are approved by the authority of City Council. Total contributions during the year were \$4,913,942. Total contributions included in the measurement period were \$9,666,208. The actuarially determined contribution for the measurement period was \$2,099,000. The City's contributions were 18.91% of covered employee payroll during the fiscal year ended June 30, 2021. Employees are not required to contribute to the plan.

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*Actuarial Assumptions*

The following summarizes the actuarial assumptions for the OPEB plan included in this fiscal year:

<b>Valuation Date:</b>	June 30, 2020
<b>Measurement Date:</b>	June 30, 2020
<b>Actuarial Cost Method:</b>	Entry-Age Normal, Level % of pay
<b>Amortization Period:</b>	12 years
<b>Asset Valuation Method:</b>	Investment gains and losses spread over 5-year rolling period
<b>Actuarial Assumptions:</b>	
<b>Discount Rate</b>	6.75%
<b>Inflation</b>	2.75%
<b>Payroll Increases</b>	3.00%
<b>Medical Trend</b>	Non-Medicare - 7.25% for 2021, decreasing to an ultimate rate of 4.0% in 2076 Medicare - 6.3% for 2021, decreasing to an ultimate rate of 4.0% in 2076
<b>Investment Rate of Return</b>	6.75%, Net of OPEB plan investment expenses, including inflation
<b>Mortality</b>	CalPERS 1997-2015 experience study
<b>Retirement</b>	Actives and Retirees currently covered: 100% Actives currently waived: 80% Retirees currently Waived: 10% elect at 65 Unrepresented & Hourly: 60%
<b>Service Requirement</b>	Misc. Benefit 2% @55 Expected Retirement Age (ERA) 61.2 Safety Benefit 3% @50 ERA 54.7 (Fire) 54.2 (Police) PEPRA Misc. Benefit 2% @62 ERA 63.1 PEPRA Safety Benefit 2.7% @57 ERA 56.7 (Fire) 55.5 (Police)

*Discount Rate*

The projection of cash flows used to determine the discount rate assumed that the City contribution will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to cover all future OPEB payments. Therefore, the discount rate was set to be equal to the long-term expected rate of return which, was applied to all periods of projected benefit payments to determine the total OPEB liability.

*Long-Term Expected Rate of Return*

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.



**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Percentage of Portfolio</b>	<b>Long-Term Expected Rate of Return</b>
Global Equity	59.00%	4.82%
Fixed Income	25.00%	1.47%
TIPS	5.00%	1.29%
Commodities	3.00%	0.84%
REITs	8.00%	3.76%
<b>Total</b>	<b>100.00%</b>	
<b>Weighted Average Return</b>		3.60%
<b>Assumed Long-Term Rate of Inflation</b>		2.75%
<b>Expected Long-Term Net Rate of Return, Round</b>		6.75%

*Net OPEB Liability*

The City's net OPEB liability was measured as of June 30, 2020 (measurement date), and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2020 (valuation date) for the fiscal year ended June 30, 2021 (reporting date). The following summarizes the changes in the net OPEB liability for the year ended June 30, 2021:

<b>Fiscal Year Ended June 30, 2021 (Measurement Date June 30, 2020)</b>	<b>Total OPEB Liability</b>	<b>Plan Fiduciary Net Position</b>	<b>Net OPEB Liability (Asset)</b>
<b>Balance at June 30, 2020</b>	\$ 35,796,301	\$ 21,156,881	\$ 14,639,420
Service cost	1,256,156	-	1,256,156
Interest in Total OPEB Liability (TOL)	2,434,371	-	2,434,371
Employer contributions	-	9,666,208	(9,666,208)
Balance of diff between actual and exp experience	1,053,296	-	1,053,296
Balance of changes in assumptions	(610,672)	-	(610,672)
Actual investment income	-	508,197	(508,197)
Administrative expenses	-	(16,353)	16,353
Benefit payments	(1,975,408)	(1,975,408)	-
<b>Net changes</b>	<b>2,157,743</b>	<b>8,182,644</b>	<b>(6,024,901)</b>
<b>Balance at June 30, 2021</b>	<b>\$ 37,954,044</b>	<b>\$ 29,339,525</b>	<b>\$ 8,614,519</b>

Covered Employee Payroll	\$ 25,979,504
Total OPEB Liability as a % of Covered Employee Payroll	146.09%
Plan Fid. Net Position as a % of Total OPEB Liability	77.30%
Service Cost as a % of Covered Employee Payroll	4.84%
Net OPEB Liability as a % of Covered Employee Payroll	33.16%

As of June 30, 2021, the City had total assets of \$205,970 in a City Retirees Health Fund. Cash in the Retirees Health Fund is transferred to CERBT periodically.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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*Deferred Inflows and Outflows of Resources*

At June 30, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference between actual and expected experience	\$ 211,603	\$ -
Difference between actual and expected earnings	820,867	-
Change in assumptions	-	61,057
OPEB contribution subsequent to measurement date	4,913,942	-
<b>Totals</b>	<b>\$ 5,946,412</b>	<b>\$ 61,057</b>

Of the total amount reported as deferred outflows of resources related to OPEB, \$4,913,942 resulting from City contributions subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the net OPEB liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30,	
2022	\$ 175,216
2023	237,216
2024	267,616
2025	254,983
2026	(15,691)
Thereafter	52,073
<b>Total</b>	<b>\$ 971,413</b>

*OPEB Expense*

The following summarizes the OPEB expense by source during the year ended June 30, 2021:

Service cost	\$ 1,256,156
Interest in TOL	2,434,371
Expected investment income	(1,640,408)
Difference between actual and expected experience	909
Difference between actual and expected earnings	146,674
Change in assumptions	27,632
Administrative expenses	16,353
<b>OPEB Expense</b>	<b>\$ 2,241,687</b>

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

The following summarizes changes in the net OPEB liability as reconciled to OPEB expense during the year ended June 30, 2021:

Net OPEB liability ending	\$ 8,614,519
Net OPEB liability beginning	<u>(14,639,420)</u>
Change in net OPEB liability	(6,024,901)
Changes in deferred outflows	(935,856)
Changes in deferred inflows	(463,764)
Employer contributions and implicit subsidy	<u>9,666,208</u>
<b>OPEB Expense</b>	<b><u>\$ 2,241,687</u></b>

*Sensitivity to Changes in the Discount Rate*

The net OPEB liability of the City, as well as what the City's net OPEB liability would have been if calculated using a discount rate with one percentage point lower and one percentage point higher, is as follows:

	<u>Discount Rate</u>		
	<u>(1% Decrease )</u>	<u>6.75%</u>	<u>(1% Increase )</u>
Net OPEB Liability (Asset)	\$ 13,312,007	\$ 8,614,519	\$ 4,716,609

*Sensitivity to Changes in the Healthcare Cost Trend Rates*

The net OPEB liability of the City, as well as what the City's net OPEB liability would have been if it were calculated using healthcare cost trend rates one percentage point lower and one percentage point higher than current healthcare cost trend rates, is as follows:

	<u>Trend Rate</u>		
	<u>(1% Decrease )</u>	<u>Current</u>	<u>(1% Increase )</u>
Net OPEB Liability (Asset)	\$ 6,431,140	\$ 8,614,519	\$ 10,657,838

**NOTE 12 - COMMITMENTS AND CONTINGENCIES**

**A. Commitments**

The City had the following significant unexpended contractual commitments as of June 30, 2021:

<u>Project Name</u>	<u>Original Commitment</u>	<u>Commitment Remaining</u>
Construction Inspection Services	\$ 600,000	\$ 600,000
Lonetree & Stanford Median	436,770	141,274
Organizational Assessment & Analysis	30,000	25,613
Pavement Rehabilitation	124,500	47,218
Rocklin Road @ Pacific Street Roundabout	1,296,800	702,343
SCB Widening	134,500	110,289
Stormwater Pipe Replacement	690,570	301,577
Totals	<u>\$ 3,313,140</u>	<u>\$ 1,928,314</u>

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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**B. Lawsuits**

The City is presently involved in certain matters of litigation that have arisen in the normal course of conducting City business. Based upon consultation with the City Attorney, these cases, in the aggregate, are not expected to result in a material adverse financial impact on the City. Additionally, City management believes that the City's insurance programs are sufficient to cover any potential losses should an unfavorable outcome materialize.

**C. Federal, State and County Grant Programs (Contingencies)**

The City participates in a number of Federal, State and County programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grantor program regulations, the City may be required to reimburse the grantor government. As of June 30, 2021, some amounts of grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any individual governmental funds or the overall financial condition of the City.

**NOTE 13 - SPECIAL TAX ASSESSMENT DISTRICTS**

The Mello-Roos Community Facilities Act of 1982 (Mello-Roos Act) allows establishment of Community Facilities Districts (CFD). Under the Mello-Roos Act, special taxes are levied by CFDs to provide services such as police and fire protection, and to finance infrastructure improvements. The City of Rocklin has established CFDs that have issued bonds and levied taxes under the Mello-Roos Act. The City is not liable for repayment of these bonds and acts only as an agent for the property owners/bond holders in collecting and forwarding the special taxes. The assets held by the City on behalf of these districts and related liabilities are recorded in Custodial funds. Special taxes have also been levied under the Mello-Roos Act to pay for services provided by CFD's #1, #5, and #6. The activities of these CFDs are accounted for in Special Revenue funds, which are presented in the City's Basic Financial Statements.

The Landscaping and Lighting Act of 1972 (Lighting Act) allows local government agencies to form Landscape and Lighting Districts for the purpose of financing the costs and expenses of landscaping and lighting public areas. The City has formed two districts which levy special assessments under the Lighting Act: Lighting Maintenance District No.1 and Landscaping and Lighting Maintenance District No. 2. The activities of these districts are accounted for in Special Revenue funds and are included in the City's Basic Financial Statements. The disclosures in Note 13 include those required by California Government Code section 50075.1.

The following table presents the balances of the various district bonds as of June 30, 2021:

<u>Community Facilities District Bonds</u>	<u>Balance</u> <u>June 30, 2021</u>
CFD No. 6 - Sunset West Drainage	\$ 384,565
CFD No. 7 - Sunset West Interchange/Major St	463,900
CFD No. 8 - Sunset West Park Drive	995,247
CFD No. 9 - Sunset West/Blue Oaks	1,185,054
CFD No. 10 - 2015 Whitney Ranch	22,270,000
CFD No. 10 - 2019 Whitney Ranch	16,000,000
CFD No. 11 - Sierra College Interchange	4,815,000
Total CFD Bonds	<u>\$ 46,113,766</u>

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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**Community Facilities District No. 1 Special Tax**

Community Facilities District No. 1 was formed in 1986 to provide fire protection and suppression services and ambulance and paramedic services to various developments within the City of Rocklin. These services are provided by the City of Rocklin Fire Department. The cost for these services is born by the City and partially offset by the special tax levied on parcels within the district. As such, district expenditures are primarily a reimbursement to the City. For fiscal year 2021, revenues were \$1,935,421 and reimbursement expenditures were \$1,935,421. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand. There were no active projects during the fiscal year.

**Community Facilities District No. 3 Bonds**

Community Facilities District No. 3 was formed in 1990 to issue bonds for street related improvements and projects, such as the construction of roadways, storm drainage facilities, sanitary sewer facilities, water lines, and gas lines. The district's improvements and projects have been completed. For fiscal year 2021, revenues were \$1,668 and expenditures were \$1,046,762. The primary source of revenues is special taxes and expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand.

**Community Facilities District No. 5 Special Tax**

Community Facilities District No. 5 was formed in 1996 to fund the operation and maintenance of street and parkway lights, streetscapes, open space, and parks in various developments within the City of Rocklin. For fiscal year 2021, revenues were \$5,651,062 and expenditures were \$5,121,769. The primary source of revenues is special taxes and expenditures are for operating costs such as payroll, maintenance, professional services, and utilities. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand. There were no active projects during the fiscal year.

**Community Facilities District No. 6 Bonds**

Community Facilities District No. 6 was formed in 1998 to issue bonds for installation, construction, and acquisition of drainage facilities and open space. The district's improvements and projects have been completed. For fiscal year 2021, revenues were \$104,101 and expenditures were \$101,763. The primary source of revenues is special taxes and expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand.

**Community Facilities District No. 6 Special Tax**

A special tax has been levied to fund the operation and maintenance of the open space and storm drainage facilities of Community Facilities District No. 6. For fiscal year 2021, revenues were \$326,927 and expenditures were \$333,469. The primary source of revenue is special taxes and expenditures are for operating costs such as payroll, maintenance and professional services. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand. There were no active projects during the fiscal year.

**Community Facilities District No. 7 Bonds**

Community Facilities District No. 7 was formed in 1997 to issue bonds for the construction and acquisition of a highway interchange and connectors to provide access between Blue Oaks Blvd. and Highway 65. The district's improvements and projects have been completed. For fiscal year 2021, revenues were \$262,646 and expenditures were \$258,860. The primary source of revenues is special taxes and expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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**Community Facilities District No. 8 Bonds**

Community Facilities District No. 8 was formed in 1998 to issue bonds for the construction, acquisition, and widening of portions of Park Dr. and Blue Oaks Blvd. and the installation of backbone utility infrastructure within the same area. The district's improvements and projects have been completed. For fiscal year 2021, revenues were \$257,669 and expenditures were \$253,579. The primary source of revenues is special taxes and expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand.

**Community Facilities District No. 9 Bonds**

Community Facilities District No. 9 was formed in 1998 to issue bonds for the construction, acquisition, and widening of portions of Lone Tree, Blue Oaks, and West Oaks Boulevards and installation of traffic control lights. The district's improvements and projects have been completed. For fiscal year 2021, revenues were \$303,759 and expenditures were \$298,682. The primary source of revenues is special taxes and expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand.

**Community Facilities District No. 10 Bonds**

Community Facilities District No. 10 was formed in 2005 to issue bonds for the construction of transportation, wastewater system, drainage, and landscaping facilities and other public improvements for development within the Whitney Ranch District. During fiscal year 2016, \$27.09 million in special tax bonds were issued to refund the original bonds and provide \$5.85 million for additional improvements. During fiscal year 2019, \$17.828 million in special tax bonds were issued to finance the acquisition of public facilities. For fiscal year 2021, revenues were \$2,703,037 and expenditures were \$2,674,437. The primary source of revenues is special taxes and expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand.

**Community Facilities District No. 11 Bonds**

Community Facilities District No. 11 was formed in 2006 to issue bonds for the construction of a new interchange on Interstate 80 at Sierra College Blvd. This project has been completed. For fiscal year 2021, revenues were \$545,945 and expenditures were \$638,751. The primary source of revenues is special taxes and expenditures are for activities related to debt service. If expenditures exceed revenues in a fiscal year, the excess expenditures are paid with cash on hand. During fiscal year 2020, \$5,483,169 in outstanding bonds were refunded with proceeds from the issuance of \$5,220,000 in refunding bonds and cash on hand. The refunding bonds included \$596,441 in premiums and had issuance costs totaling \$288,205.

**Lighting Maintenance District No. 1**

Lighting Maintenance District No. 1 was formed in 1979 to provide maintenance of streetlights and safety lighting throughout various portions of the City of Rocklin. During the fiscal year, 1,600 streetlights, 20 traffic signals, 3 flashing lights, and safety lighting was maintained. For fiscal year 2021, revenues were \$246,662 and expenditures were \$246,662. The primary source of revenues is special assessments and expenditures are primarily for payroll, maintenance, professional services, and utilities. There were no active projects during the fiscal year.

**Landscaping and Lighting Maintenance District No. 2**

Landscaping and Lighting Maintenance District No. 2 was formed in 1996 to provide maintenance of streetlights, safety lighting, and roadway landscaping throughout various portions of the City of Rocklin. During the fiscal year, 2,900 streetlights, 52 traffic signals, 63 irrigation timers for roadway landscaping and safety lighting was maintained. For fiscal year 2021, revenues were \$2,427,373 and expenditures were \$2,624,041. The primary source of revenues is special assessments and expenditures are primarily for

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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payroll, maintenance, professional services, and utilities. There was a Traffic Signal Study project during the fiscal year.

**Park Development and Maintenance Tax**

The Park Development and Maintenance Tax was enacted in 1998, reenacted in 2009, and reenacted in 2019, to provide development, installation, servicing, maintenance, repair and operation of parks in the City of Rocklin. From fiscal year 2010 through 2021, there have been no projects funded by the tax. The tax revenue has been primarily used for payroll, professional services and utilities in connection with park maintenance and operation.

The table below presents historical park tax revenues and related expenditures for the last five fiscal years. Expenditures in excess of park tax revenues are paid from general fund.

Year Ended June 30,	Park Tax		Revenue
	Revenue	Expenditures	Over (Under) Expenditures
2017	\$ 565,990	\$ 1,391,863	\$ (825,873)
2018	578,800	1,682,082	(1,103,282)
2019	581,089	1,969,053	(1,387,964)
2020	612,175	2,413,143	(1,800,968)
2021	627,285	2,466,342	(1,839,057)
Total	<u>\$ 2,965,339</u>	<u>\$ 9,922,483</u>	<u>\$ (5,118,087)</u>

**NOTE 14 - SUCCESSOR AGENCY TRUST (FORMER ROCKLIN REDEVELOPMENT AGENCY)**

Pursuant to Assembly Bills 1X26 and 1484 (“the Bills”), all redevelopment agencies in the State of California were dissolved on February 1, 2012. The Bills authorized certain local agencies, such as a city or county, to become the Successor Agency. On January 1, 2012, the City Council elected to become the Successor Agency for the former Rocklin Redevelopment Agency. The Successor Agency is responsible for winding down the affairs of the former redevelopment agency, which includes making payments due for enforceable obligations and disposition of the assets of the former redevelopment agency. Examples of enforceable obligations include payments to contractors, bond debt service payments, and loan payments. The Successor Agency has an oversight board that supervises its work. The Oversight Board is comprised of representatives of the local agencies that serve the redevelopment project areas within the County.

Successor agencies are only allocated revenue in the amount necessary to pay the enforceable obligations of the former redevelopment agency. The agency will only receive this revenue until all enforceable obligations have been paid in full and all assets have been liquidated. The assets and activities of the dissolved redevelopment agency are reported in a fiduciary fund (private purpose trust fund) in the financial statements of the City.

On December 10, 2013, by resolution, the City Council elected to assume responsibility for performing the housing functions of the former Rocklin Redevelopment Agency. All housing assets were transferred from the Successor Agency Housing Fund to the City of Rocklin. The housing assets previously accounted for as a private' purpose trust fund are now accounted for as a special revenue fund in the City's financial statements.

**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

**Successor Agency Noncurrent Liabilities**

The following is a summary of changes in long-term liabilities for governmental activities for the year ended June 30, 2021:

Description	Beginning Balance	Additions	Deletions	Ending Balance	Due Within One Year
General Long-Term Debt:					
2018 Refunding Tax Allocation Bonds	\$ 18,275,000	\$ -	\$ 700,000	\$ 17,575,000	\$ 725,000
Amortized Premium:					
2018 Refunding Tax Allocation Bonds	1,897,028	-	105,391	1,791,637	105,390
Total Noncurrent Liabilities	<u>\$ 20,172,028</u>	<u>\$ -</u>	<u>\$ 805,391</u>	<u>\$ 19,366,637</u>	<u>\$ 830,390</u>

**2018 Tax Allocation Refunding Bonds**

During fiscal year 2019, the Successor Agency issued the Series 2018 Tax Allocation Bonds totaling \$19,175,000, at a premium of \$2,107,808, to defease and redeem all amounts under the 2002 Tax Allocation Bonds, 2005 Tax Allocation Bonds, and 2007 Tax Allocation Bonds. The bonds are secured by a pledge of, and lien on, and repaid from property tax revenues deposited with respect to the Project Area from time to time in the Redevelopment Property Tax Trust Fund established and held by the Placer County Auditor-Controller. If an event of default has occurred under the Indenture and is continuing, the Trustee may, or, if requested in writing by the owners of a majority in aggregate principal amount of the Bonds then outstanding, the Trustee shall, (a) declare the principal of the Bonds, together with the accrued interest thereon, to be due and payable immediately, and upon any such declaration the same shall become immediately due and payable, anything in the Indenture or in the Bonds to the contrary notwithstanding, and (b) the Trustee shall, subject to the provisions of the Indenture, exercise any other remedies available to the Trustee and the Bond Owners in law or at equity. The term of the bonds is 19 years. Interest rates on the bonds range from 3% to 5%. Principal payments ranging from \$630,000 to \$1,470,000 are payable annually on September 1<sup>st</sup> and interest payments ranging from \$11,813 to \$440,363 were payable semi-annually on March 1<sup>st</sup> and September 1<sup>st</sup>, through September 1, 2037. The aggregate debt service savings was \$4,742,243 from this refunding and the loss on defeasance was \$289,857.

The following summarizes the Successor Agency's future debt service obligations:

Year Ending June 30,	Principal	Interest	Total
2022	\$ 725,000	\$ 811,225	\$ 1,536,225
2023	750,000	777,975	1,527,975
2024	790,000	739,475	1,529,475
2025	835,000	698,850	1,533,850
2026	870,000	656,225	1,526,225
2027-2031	5,055,000	2,565,751	7,620,751
2032-2036	6,450,000	1,144,138	7,594,138
2037-2038	2,100,000	62,999	2,162,999
Total	<u>\$ 17,575,000</u>	<u>\$ 7,456,638</u>	<u>\$ 25,031,638</u>



**City of Rocklin**  
**Notes to the Basic Financial Statements**  
**June 30, 2021**

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**NOTE 15 - SUBSEQUENT EVENT DISCLOSURE**

Management has evaluated all subsequent events from the statement of financial position date of June 30, 2021, through the date the financial statements were available to be issued, November 30, 2021. Beginning in March 2020, the United States economy began suffering adverse effects from the COVID 19 Virus Crisis ("CV19 Crisis"). As of the date of issuance of the financial statements, the City had not suffered a material adverse impact from the CV19 Crisis. However, the future impact of the CV19 Crisis cannot be reasonably estimated. There were no other material subsequent events that required recognition or additional disclosure in the financial statements.

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**ROCKLIN**  
CALIFORNIA

**REQUIRED SUPPLEMENTARY INFORMATION**

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**City of Rocklin**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**General Fund**  
**For the Year Ended June 30, 2021**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 37,896,000	\$ 37,896,000	\$ 45,301,308	\$ 7,405,308
Licenses and permits	3,412,100	3,412,100	5,267,413	1,855,313
Fines and forfeitures	204,500	204,500	164,959	(39,541)
Intergovernmental	908,000	908,000	1,572,679	664,679
Charges for services	2,315,300	2,315,300	2,292,117	(23,183)
Use of money and property	1,122,400	1,122,400	504,235	(618,165)
Other revenues	3,738,500	3,738,500	3,970,369	231,869
<b>Total Revenues</b>	<b>49,596,800</b>	<b>49,596,800</b>	<b>59,073,080</b>	<b>9,476,280</b>
<b>EXPENDITURES</b>				
Current:				
General government	12,525,500	14,281,600	13,632,581	649,019
Public safety	29,633,200	30,335,200	29,747,905	587,295
Public services	3,504,600	3,504,600	3,533,415	(28,815)
Culture and recreation	4,494,600	4,494,600	4,059,846	434,754
Community development	4,671,000	4,671,000	4,236,486	434,514
Capital outlay	145,000	343,900	220,530	123,370
<b>Total Expenditures</b>	<b>54,973,900</b>	<b>57,630,900</b>	<b>55,430,763</b>	<b>2,200,137</b>
Excess (Deficiency) of Revenues over Expenditures	(5,377,100)	(8,034,100)	3,642,317	11,676,417
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	5,270,100	5,270,100	7,052,452	1,782,352
Transfers out	(344,400)	(1,279,400)	(1,298,888)	(19,488)
<b>Total Other Financing Sources (Uses)</b>	<b>4,925,700</b>	<b>3,990,700</b>	<b>5,753,564</b>	<b>1,762,864</b>
Net Change in Fund Balances	(451,400)	(4,043,400)	9,395,881	13,439,281
Fund Balances Beginning	27,924,929	27,924,929	27,924,929	-
Fund Balances Ending	\$ 27,473,529	\$ 23,881,529	\$ 37,320,810	\$ 13,439,281

The City's legal budget authority is by the fund level.

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**SB325 Sales Tax**  
**For the Year Ended June 30, 2021**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 3,095,800	\$ 3,095,800	\$ 3,305,731	\$ 209,931
Intergovernmental	302,800	302,800	271,886	(30,914)
Use of money and property	6,200	6,200	18,164	11,964
Other revenues	-	-	120	120
<b>Total Revenues</b>	<b>3,404,800</b>	<b>3,404,800</b>	<b>3,595,901</b>	<b>191,101</b>
<b>EXPENDITURES</b>				
Current:				
General government	7,100	7,100	82,065	(74,965)
Public services	3,506,000	3,506,000	3,076,345	429,655
Capital outlay	1,378,000	1,378,000	595,326	782,674
<b>Total Expenditures</b>	<b>4,891,100</b>	<b>4,891,100</b>	<b>3,753,736</b>	<b>1,137,364</b>
Excess (Deficiency) of Revenues over Expenditures	(1,486,300)	(1,486,300)	(157,835)	1,328,465
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(571,600)	(571,600)	(478,814)	92,786
<b>Total Other Financing Sources (Uses)</b>	<b>(571,600)</b>	<b>(571,600)</b>	<b>(478,814)</b>	<b>92,786</b>
Net Change in Fund Balances	(2,057,900)	(2,057,900)	(636,649)	1,421,251
Fund Balances Beginning	2,984,995	2,984,995	2,984,995	-
Fund Balances Ending	\$ 927,095	\$ 927,095	\$ 2,348,346	\$ 1,421,251

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Low and Moderate Income Housing Asset Fund**  
**For the Year Ended June 30, 2021**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Use of money and property	\$ 6,900	\$ 6,900	\$ 197,967	\$ 191,067
<b>Total Revenues</b>	<b>6,900</b>	<b>6,900</b>	<b>197,967</b>	<b>191,067</b>
<b>EXPENDITURES</b>				
Current:				
Community development	763,000	763,000	48,000	715,000
<b>Total Expenditures</b>	<b>763,000</b>	<b>763,000</b>	<b>48,000</b>	<b>715,000</b>
Excess (Deficiency) of Revenues over Expenditures	(756,100)	(756,100)	149,967	906,067
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(150,000)	(150,000)	(150,000)	-
<b>Total Other Financing Sources (Uses)</b>	<b>(150,000)</b>	<b>(150,000)</b>	<b>(150,000)</b>	<b>-</b>
Net Change in Fund Balances	(906,100)	(906,100)	(33)	906,067
Fund Balances Beginning	11,897,046	11,897,046	11,897,046	-
Fund Balances Ending	<u>\$10,990,946</u>	<u>\$10,990,946</u>	<u>\$11,897,013</u>	<u>\$ 906,067</u>

# City of Rocklin

## Schedule of Pension Contributions (GASB 68)

June 30, 2021

Miscellaneous Plan	2015	2016	2017	2018	2019	2020	2021
Contractually Required							
Contributions (Actuarially Determined)	\$ 1,733,315	\$ 1,796,306	\$ 2,019,082	\$ 2,128,089	\$ 2,245,112	\$ 2,525,776	\$ 3,787,374
Contributions in Relation to							
Actuarially Determined Contributions	2,685,315	1,796,306	3,691,282	2,523,306	2,863,892	2,915,971	3,787,374
<b>Contribution Deficiency (Excess)</b>	<b>(952,000)</b>	<b>-</b>	<b>(1,672,200)</b>	<b>(395,217)</b>	<b>(618,780)</b>	<b>(390,195)</b>	<b>-</b>
<b>Covered Employee Payroll</b>	<b>\$ 9,856,574</b>	<b>\$ 10,608,255</b>	<b>\$ 10,273,081</b>	<b>\$ 11,211,773</b>	<b>\$ 11,276,404</b>	<b>\$ 11,546,463</b>	<b>\$ 11,494,023</b>
<b>Contributions as a Percentage of Covered Payroll</b>	<b>27.24%</b>	<b>16.93%</b>	<b>35.93%</b>	<b>22.51%</b>	<b>25.40%</b>	<b>25.25%</b>	<b>32.95%</b>
<b>Safety Plan</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Contractually Required							
Contributions (Actuarially Determined)	\$ 2,228,200	\$ 2,561,660	\$ 2,623,619	\$ 2,825,491	\$ 3,012,461	\$ 3,501,382	\$ 3,990,103
Contributions in Relation to							
Actuarially Determined Contributions	2,228,200	2,561,660	2,623,619	2,837,597	3,089,436	3,501,382	4,143,874
<b>Contribution Deficiency (Excess)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(12,106)</b>	<b>(76,975)</b>	<b>-</b>	<b>(153,771)</b>
<b>Covered Employee Payroll</b>	<b>\$ 8,344,457</b>	<b>\$ 9,191,925</b>	<b>\$ 9,200,222</b>	<b>\$ 10,029,811</b>	<b>\$ 10,838,835</b>	<b>\$ 11,354,811</b>	<b>\$ 11,888,369</b>
<b>Contributions as a Percentage of Covered Payroll</b>	<b>26.70%</b>	<b>27.87%</b>	<b>28.52%</b>	<b>28.29%</b>	<b>28.50%</b>	<b>30.84%</b>	<b>34.86%</b>

### Notes to Schedule:

Valuation Date: June 30, 2019

Assumptions Used: Entry Age Method used for Actuarial Cost Method  
 Level Percentage of Payroll and Direct Rate Smoothing  
 3.8 Years Remaining Amortization Period  
 Inflation Assumed at 2.5%  
 Investment Rate of Returns set at 7.15%

CalPERS mortality table based on CalPERS' experience and include 15 years of projected ongoing mortality improvement using 90 percent of Scale MP 2016 published by the Society of Actuaries.

Fiscal year 2015 was the first year of implementation, therefore only seven years are shown.

The CalPERS discount rate was increased from 7.5% to 7.65% in fiscal year 2016 and then decreased from 7.65% to 7.15% in fiscal year 2018.

The CalPERS mortality assumptions was adjusted in fiscal year 2019.



City of Rocklin

Schedule of Changes in Net Pension Liabilities, Net Pension Liabilities and Proportionate Shares (GASB 68)  
June 30, 2021

Miscellaneous Plan (Agent-Multi Employer)	2015	2016	2017	2018	2019	2020	2021
<b>Total Pension liability</b>							
Service cost	\$ 1,502,398	\$ 1,453,844	\$ 1,558,565	\$ 1,668,040	\$ 1,838,731	\$ 1,837,828	\$ 1,864,754
Interest	4,540,630	4,835,092	5,163,328	5,444,560	5,748,392	6,162,322	6,546,678
Diff. bet. expected and actual exper.	-	(1,262,496)	-	4,723,245	(507,928)	-	-
Changes of assumptions	-	251,382	655,412	130,415	764,300	1,694,787	1,147,218
Benefit payments	(2,184,035)	(2,507,060)	(2,905,028)	(3,049,139)	(3,360,693)	(3,623,752)	(3,946,715)
<b>Net change in Total Pension Liability</b>	<b>3,858,993</b>	<b>2,770,762</b>	<b>4,472,277</b>	<b>8,917,121</b>	<b>4,482,802</b>	<b>6,071,185</b>	<b>5,611,935</b>
<b>Total Pension Liability - beginning</b>	<b>60,882,549</b>	<b>64,741,542</b>	<b>67,512,304</b>	<b>71,984,581</b>	<b>80,901,702</b>	<b>85,384,504</b>	<b>91,455,689</b>
<b>Total Pension Liability - ending</b>	<b>\$64,741,542</b>	<b>\$67,512,304</b>	<b>\$71,984,581</b>	<b>\$80,901,702</b>	<b>\$85,384,504</b>	<b>\$91,455,689</b>	<b>\$97,067,624</b>
<b>Plan fiduciary net position</b>							
Employer contributions	\$ 1,521,604	\$ 2,685,315	\$ 1,796,306	\$ 3,691,282	\$ 2,523,306	\$ 2,863,892	\$ 2,915,971
Employee contributions	714,896	729,001	739,091	759,805	867,085	974,104	991,487
Net investment income	7,102,833	1,095,538	289,358	5,590,957	4,804,549	4,033,001	3,289,827
Benefit payments	(2,184,035)	(2,507,060)	(2,905,028)	(3,049,139)	(3,360,693)	(3,623,752)	(3,946,715)
Net plan to plan resource movement	-	49	-	-	(141)	-	-
Administrative expense	-	(56,265)	(30,457)	(73,620)	(88,483)	(43,788)	(92,429)
Other misc income (expense)	-	-	-	-	(168,031)	141	-
<b>Net change in plan fiduciary net position</b>	<b>7,155,298</b>	<b>1,946,578</b>	<b>(110,730)</b>	<b>6,919,285</b>	<b>4,577,592</b>	<b>4,203,598</b>	<b>3,158,141</b>
<b>Plan fiduciary net position - beginning</b>	<b>40,872,391</b>	<b>48,027,689</b>	<b>49,974,267</b>	<b>49,863,537</b>	<b>56,782,822</b>	<b>61,360,414</b>	<b>65,564,012</b>
<b>Plan fiduciary net position - ending</b>	<b>\$48,027,689</b>	<b>\$49,974,267</b>	<b>\$49,863,537</b>	<b>\$56,782,822</b>	<b>\$61,360,414</b>	<b>\$65,564,012</b>	<b>\$68,722,153</b>
<b>Net Pension Liability (NPL)</b>	<b>\$16,713,853</b>	<b>\$17,538,037</b>	<b>\$22,121,044</b>	<b>\$24,118,880</b>	<b>\$24,024,090</b>	<b>\$25,891,677</b>	<b>\$28,345,471</b>
Plan fiduciary net position as a percentage of the total Pension liability	74.18%	74.02%	69.27%	70.19%	71.86%	71.69%	70.80%
Covered payroll	\$ 9,826,020	\$ 9,856,574	\$ 10,608,255	\$10,273,081	\$ 11,211,773	\$ 11,276,404	\$ 11,546,463
NPL as a percentage of covered payroll	170.10%	177.93%	208.53%	234.78%	214.28%	229.61%	245.49%
<b>Safety Plan (Cost Sharing)</b>							
Proportion of Net Pension Liability	0.21478%	0.22348%	0.23212%	0.23783%	0.24676%	0.25436%	0.26798%
Proportionate Share of Net Pension Liability	\$13,364,737	\$ 15,339,447	\$ 20,085,433	\$23,586,276	\$ 23,778,037	\$ 26,063,854	\$ 29,157,726
Covered Payroll	\$ 8,397,700	\$ 8,344,457	\$ 9,191,925	\$ 9,200,222	\$ 10,029,811	\$ 10,838,835	\$ 11,354,811
<b>Proportionate Share of Net Pension Liability as a % of Covered Payroll</b>	<b>159.15%</b>	<b>183.83%</b>	<b>218.51%</b>	<b>256.37%</b>	<b>237.07%</b>	<b>240.47%</b>	<b>256.79%</b>
<b>Plan Fiduciary's Net Position as a percentage of the Total Pension Liability</b>	<b>81.42%</b>	<b>80.28%</b>	<b>74.06%</b>	<b>73.31%</b>	<b>75.26%</b>	<b>75.26%</b>	<b>75.10%</b>

**Notes to Schedule:**

Fiscal year 2015 was the first year of implementation, therefore only six years are shown.

The CalPERS discount rate was increased from 7.5% to 7.65% in fiscal year 2016 and then decreased from 7.65% to 7.15% in fiscal year 2018.

The CalPERS mortality assumptions was adjusted in fiscal year 2019.

**City of Rocklin**  
**Retiree Healthcare Plan**  
**Schedule of Contributions for Other Postemployment Benefits**  
**June 30, 2021**

<b>Fiscal Year Ended</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Actuarially determined contribution (ADC)	\$ 3,621,000	\$ 3,026,000	\$ 3,010,383	\$ 2,099,000
Less: actual contribution in relation to ADC	(2,122,778)	(6,431,202)	(9,666,208)	(4,913,942)
Contribution deficiency (excess)	\$ 1,498,222	\$ (3,405,202)	\$ (6,655,825)	\$ (2,814,942)
Covered employee payroll	\$ 21,465,000	\$ 25,692,000	\$ 24,916,556	\$ 25,979,504
Contrib. as a % of covered employee payroll	9.89%	25.03%	38.79%	18.91%

**Notes to Schedule:**

*Assumptions and Methods*

Valuation Date:	June 30, 2020
Measurement Date:	June 30, 2020
Actuarial Cost Method:	Entry-Age Normal, Level % of pay
Amortization Period:	12 years
Asset Valuation Method:	Investment gains and losses spread over 5-year rolling period
Actuarial Assumptions:	
Discount Rate	6.75%
Inflation	2.75%
Payroll Increases	3.00%
Medical Trend	Non-Medicare - 7.25% for 2021, decreasing to an ultimate rate of 4.0% in 2076 Medicare - 6.3% for 2021, decreasing to an ultimate rate of 4.0% in 2076
Investment Rate of Return	6.75%, Net of OPEB plan investment expenses, including inflation
Mortality	CalPERS 1997-2015 experience study
Retirement	Actives and Retirees currently covered: 100% Actives currently waived: 80% Retirees currently Waived: 10% elect at 65 Unrepresented & Hourly: 60%

*Other Notes*

GASB 75 requires a schedule of contributions for the last ten fiscal years, or for as many years as are available if less than ten years are available. GASB 75 was adopted as of June 30, 2018.

Changes in benefit terms: change of Miscellaneous Monthly City Cap from \$1,093 to \$1,200 in FY18.

Changes of assumptions: mortality improvement scale was updated to Scale MP-2018; Medical Plan at Retirement; Dependent Participation in FY18. Mortality improvement scale was updated to Scale MP-2019 in FY19.

There were no changes in discount rates or trend rates.

Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported.

Contributions were not based on a measure of pay.

**City of Rocklin**  
**Retiree Healthcare Plan**  
**Schedule of Changes in Net OPEB Liability**  
**June 30, 2021**

<b>Fiscal Year Ended</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>Total OPEB liability</b>				
Service cost	\$ 1,097,000	\$ 1,130,000	\$ 1,317,810	\$ 1,256,156
Interest	2,054,000	2,162,000	2,362,150	2,434,371
Changes of benefit terms	-	713,000	-	-
Differences between expected and actual experience	-	(458,000)	(602,200)	1,053,296
Changes of assumptions	-	909,000	(84,459)	(610,672)
Benefit payments	(1,550,000)	(1,617,000)	(1,748,000)	(1,975,408)
Net change in Total OPEB Liability	1,601,000	2,839,000	1,245,301	2,157,743
Total OPEB Liability - beginning	30,111,000	31,712,000	34,551,000	35,796,301
Total OPEB Liability - ending	<u>\$ 31,712,000</u>	<u>\$ 34,551,000</u>	<u>\$ 35,796,301</u>	<u>\$ 37,954,044</u>
<b>Plan fiduciary net position</b>				
Employer contributions	\$ 4,704,600	\$ 2,122,778	\$ 8,183,202	\$ 9,666,208
Net investment income	836,000	983,000	933,060	508,197
Benefit payments	(1,550,000)	(1,617,000)	(1,748,000)	(1,975,408)
Administrative expense	(4,000)	(23,000)	(7,159)	(16,353)
Net change in plan fiduciary net position	3,986,600	1,465,778	7,361,103	8,182,644
Plan fiduciary net position - beginning	8,343,400	12,330,000	13,795,778	21,156,881
Plan fiduciary net position - ending	<u>\$ 12,330,000</u>	<u>\$ 13,795,778</u>	<u>\$ 21,156,881</u>	<u>\$ 29,339,525</u>
Net OPEB liability	\$ 19,382,000	\$ 20,755,222	\$ 14,639,420	\$ 8,614,519
Plan fiduciary net position as a percentage of the total OPEB liability	38.88%	39.93%	59.10%	77.30%
Covered employee payroll	\$ 21,865,000	\$ 21,465,000	\$ 25,692,000	\$ 24,916,556
Net OPEB liability as a percentage of covered employee payroll	88.64%	96.69%	56.98%	34.57%
Total OPEB liability as a percentage of covered employee payroll	145.04%	160.96%	139.33%	152.32%

*Other Notes*

GASB 75 requires a schedule of contributions for the last ten fiscal years, or for as many years as are available if less than ten years are available. GASB 75 was adopted as of June 30, 2018.

There were not changes in benefit terms.

There were no changes in discount rates, trend rates or assumptions.

Changes in benefit terms: change of Miscellaneous Monthly City Cap from \$1,093 to \$1,200 in FY18.

Changes of assumptions: mortality improvement scale was updated to Scale MP-2018; Medical Plan at Retirement; Dependent Participation in FY18. Mortality improvement scale was updated to Scale MP-2019 in FY19.

There were no changes in discount rates or trend rates.

Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported.

Contributions were not based on a measure of pay.

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**ROCKLIN**  
CALIFORNIA

**SUPPLEMENTARY INFORMATION**

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**City of Rocklin**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Total Special Revenue Funds	Total Capital Projects Funds	Debt Service Funds	Total Permanent Funds	Total Nonmajor Governmental Funds	
					2021	2020
<b>ASSETS</b>						
Cash and investments	\$ 10,659,480	\$ 9,624,078	\$ 7,050	\$ -	\$20,290,608	\$14,425,651
Restricted cash and investments	156,035	-	2,632,739	521,790	3,310,564	12,679,685
Receivables:						
Taxes	444,903	-	-	-	444,903	246,044
Intergovernmental	616,812	-	-	-	616,812	568,256
Other receivables	33,604	-	-	-	33,604	15,454
Loans receivable	318,986	-	-	-	318,986	353,986
<b>Total assets</b>	<b>\$ 12,229,820</b>	<b>\$ 9,624,078</b>	<b>\$2,639,789</b>	<b>\$ 521,790</b>	<b>\$25,015,477</b>	<b>\$28,289,076</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>						
<b>Liabilities:</b>						
Accounts payable and accrued liabilities	\$ 608,729	\$ 13,900	\$ -	\$ -	\$ 622,629	\$ 1,434,271
Due to other funds	650,287	201,167	-	-	851,454	715,578
Unearned revenues	3,520,962	-	-	-	3,520,962	11,934
<b>Total liabilities</b>	<b>4,779,978</b>	<b>215,067</b>	<b>-</b>	<b>-</b>	<b>4,995,045</b>	<b>2,161,783</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue	143,297	-	-	-	143,297	312,944
<b>Fund Balances:</b>						
Nonspendable:						
Endowments	-	-	-	491,455	491,455	491,455
Restricted	7,449,843	-	2,639,789	30,335	10,119,967	18,648,780
Committed	-	9,611,078	-	-	9,611,078	7,405,424
Unassigned (Deficit)	(143,298)	(202,067)	-	-	(345,365)	(731,310)
<b>Total fund balances</b>	<b>7,306,545</b>	<b>9,409,011</b>	<b>2,639,789</b>	<b>521,790</b>	<b>19,877,135</b>	<b>25,814,349</b>
<b>Total liabilities, fund balances and deferred inflows of resources</b>	<b>\$ 12,229,820</b>	<b>\$ 9,624,078</b>	<b>\$2,639,789</b>	<b>\$ 521,790</b>	<b>\$25,015,477</b>	<b>\$28,289,076</b>

# City of Rocklin

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

### Nonmajor Governmental Funds

For the Year Ended June 30, 2021

(With Comparative Totals for June 30, 2020)

	Total Special Revenue Funds	Total Capital Projects Funds	Debt Service Funds	Total Permanent Funds	Total Nonmajor Governmental Funds	
					2021	2020
<b>REVENUES</b>						
Taxes and assessments	\$ 14,005,454	\$ 952,109	\$ -	\$ -	\$ 14,957,563	\$ 13,277,571
License and permits	15,873	77,184	-	-	93,057	86,080
Fines and forfeitures	224,015	-	-	-	224,015	161,818
Intergovernmental	2,169,595	-	-	-	2,169,595	2,773,776
Charges for services	-	575,277	-	-	575,277	788,797
Use of money and property	96,274	56,870	62,626	6,191	221,961	625,257
Contributions from developers and homeowners	-	2,887,627	-	-	2,887,627	1,616,562
Other revenues	6,000	2,800	-	-	8,800	17,278
<b>Total Revenues</b>	<b>16,517,211</b>	<b>4,551,867</b>	<b>62,626</b>	<b>6,191</b>	<b>21,137,895</b>	<b>19,347,139</b>
<b>EXPENDITURES</b>						
Current:						
General government	200,598	2,079	2,675	-	205,352	204,767
Public safety	453,767	-	-	-	453,767	553,967
Public services	6,817,814	77,270	-	-	6,895,084	6,705,571
Culture and recreation	2,221,550	63,033	-	-	2,284,583	1,891,255
Community development	41,860	-	-	-	41,860	41,536
Capital outlay	1,047,480	1,001,074	-	-	2,048,554	14,877,980
Debt service:						
Principal	-	494,955	800,963	-	1,295,918	1,241,255
Interest, fiscal charges and fees	-	43,032	333,978	-	377,010	434,189
<b>Total Expenditures</b>	<b>10,783,069</b>	<b>1,681,443</b>	<b>1,137,616</b>	<b>-</b>	<b>13,602,128</b>	<b>25,950,520</b>
Excess (Deficiency) of Revenues over Expenditures	5,734,142	2,870,424	(1,074,990)	6,191	7,535,767	(6,603,381)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	3,156	-	531,714	-	534,870	474,619
Transfers out	(4,852,825)	(819,840)	-	(5,501)	(5,678,166)	(4,425,475)
<b>Total Other Financing Sources (Uses)</b>	<b>(4,849,669)</b>	<b>(819,840)</b>	<b>531,714</b>	<b>(5,501)</b>	<b>(5,143,296)</b>	<b>(3,950,856)</b>
Net Change in Fund Balances	884,473	2,050,584	(543,276)	690	2,392,471	(10,554,237)
Fund Balances Beginning	6,422,072	7,358,427	3,183,065	521,100	17,484,664	36,368,586
Fund Balances Ending	\$ 7,306,545	\$ 9,409,011	\$ 2,639,789	\$ 521,790	\$ 19,877,135	\$ 25,814,349



## NONMAJOR SPECIAL REVENUE FUNDS

Fund Title	Fund Description
Gas Tax	Accounts for funds received and expended for construction and street maintenance purposes as defined in Sections 2105, 2106, 2107, and 2107.5 of the California Streets and Highways Code.
SB1 Road Maintenance and Rehab. Act	Accounts for funds received and expended for City road maintenance projects in accordance with Senate Bill 1, Chapter 5, Statutes of 2017.
Bicycle and Pedestrian Facilities	Accounts for grants received for bicycle and pedestrian facility purposes.
Recreation Facilities Contributions	Accounts for revenues received for recreation facilities construction and improvements.
Lighting Maintenance District No. 1	Accounts for funds received to maintain and operate the respective lighting district.
Landscaping and Lighting Maintenance District No. 2	Accounts for funds received to maintain and operate the respective landscaping and lighting district.
Park Development and Maintenance Tax Fund	Enacted in 1998, and reenacted in 2009, to provide development, installation, servicing, maintenance, repair and operation of parks in the City of Rocklin.
Community Facilities District No. 1	Accounts for revenues to be used for respective community facilities district's operations for fire protection services.
Community Facilities District No. 5	Accounts for revenues to be used for respective community facilities district's operations and maintenance.
Community Facilities District No. 6	Accounts for revenues to be used for respective community facilities district's operations and maintenance.
Housing Rehabilitation	Accounts for funds received for the City's housing rehabilitation programs.
Streets Grants	Accounts for funds received as reimbursement or grants related to street capital projects.
Asset Forfeiture	Accounts for funds received on forfeited assets to be used for Police services.
Traffic Safety/PD Grants	Accounts for funds received for traffic safety programs and police grants.
CASp Certification and Training Fund	Assembly Bill 1379, effective January 1, 2018, increased the SB1186 fee charged to all business licenses to increase to \$4 and required the fee to be deposited into its own fund. The City retains 90% for Certified Access Specialist program training, and remits 10% to the State.
CDBG HUD Entitlement	Accounts for entitlement grants and expenditures from CDBG federal awards.
DOF CARES Act	Accounts for funds received from the Federal Coronavirus Aid, Relief, and Economic Security Act through the Department of Finance to be used to respond to or mitigate COVID-19.
American Rescue Plan Act	Accounts for funds received from the American Rescue Plan Act of 2021 to be used to respond to or mitigate COVID-19.
Supplemental Law Enforcement Grant	Accounts for funds received to be used for public safety purposes.

**City of Rocklin**  
**Combining Balance Sheet**  
**Special Revenue Nonmajor Governmental Funds**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Gas Tax	SB1 Road Maintenance & Rehab. Act	Bicycle and Pedestrian Facilities	Recreation Facilities Contributions
<b>ASSETS</b>				
Cash and investments	\$ 648,112	\$ 860,720	\$ -	\$ 16,380
Restricted cash and investments	-	-	-	-
Receivables:				
Taxes	-	127,132	-	-
Intergovernmental	-	-	-	-
Other receivables	-	-	-	-
Loans receivable	-	-	-	-
<b>Total assets</b>	<b>648,112</b>	<b>987,852</b>	<b>-</b>	<b>16,380</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 42,193	\$ -	\$ -	\$ 15,238
Due to other funds	-	-	-	-
Unearned revenues	-	-	-	-
<b>Total liabilities</b>	<b>42,193</b>	<b>-</b>	<b>-</b>	<b>15,238</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue	-	-	-	-
<b>Fund Balances:</b>				
Restricted	605,919	987,852	-	1,142
Unassigned (Deficit)	-	-	-	-
<b>Total fund balances</b>	<b>605,919</b>	<b>987,852</b>	<b>-</b>	<b>1,142</b>
<b>Total liabilities, fund balances and deferred inflows of resources</b>	<b>\$ 648,112</b>	<b>\$ 987,852</b>	<b>\$ -</b>	<b>\$ 16,380</b>

Continued

**City of Rocklin**  
**Combining Balance Sheet**  
**Special Revenue Nonmajor Governmental Funds**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Lighting Maintenance District No. 1	Landscaping and Lighting Maintenance District No. 2	Park Development and Maintenance Tax Fund	Community Facilities District No. 1
<b>ASSETS</b>				
Cash and investments	\$ 8,476	\$ 1,498,555	\$ -	\$ -
Restricted cash and investments	-	-	-	-
Receivables:				
Taxes	12,331	119,359	31,433	29,552
Intergovernmental	-	-	-	-
Other receivables	-	1,340	-	-
Loans receivable	-	-	-	-
<b>Total assets</b>	<b>20,807</b>	<b>1,619,254</b>	<b>31,433</b>	<b>29,552</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 20,807	\$ 105,477	\$ -	\$ -
Due to other funds	-	-	31,433	29,552
Unearned revenues	-	1,340	-	-
<b>Total liabilities</b>	<b>20,807</b>	<b>106,817</b>	<b>31,433</b>	<b>29,552</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue	-	-	-	-
<b>Fund Balances:</b>				
Restricted	-	1,512,437	-	-
Unassigned (Deficit)	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>1,512,437</b>	<b>-</b>	<b>-</b>
<b>Total liabilities, fund balances and     deferred inflows of resources</b>	<b>\$ 20,807</b>	<b>\$ 1,619,254</b>	<b>\$ 31,433</b>	<b>\$ 29,552</b>

Continued

**City of Rocklin**  
**Combining Balance Sheet**  
**Special Revenue Nonmajor Governmental Funds**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Community Facilities District No. 5	Community Facilities District No. 6	Housing Rehabilitation	Streets Grants
<b>ASSETS</b>				
Cash and investments	\$ 2,846,611	\$ 296,564	\$ 368,865	\$ -
Restricted cash and investments	-	-	156,035	-
Receivables:				
Taxes	119,037	6,059	-	-
Intergovernmental	616	-	-	232,361
Other receivables	109	-	-	32,155
Loans receivable	-	-	318,986	-
<b>Total assets</b>	<b>2,966,373</b>	<b>302,623</b>	<b>843,886</b>	<b>264,516</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 159,345	\$ 78,491	\$ -	\$ 36,975
Due to other funds	-	-	-	227,542
Unearned revenues	109	-	-	-
<b>Total liabilities</b>	<b>159,454</b>	<b>78,491</b>	<b>-</b>	<b>264,517</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue	-	-	-	33,141
<b>Fund Balances:</b>				
Restricted	2,806,919	224,132	843,886	-
Unassigned (Deficit)	-	-	-	(33,142)
<b>Total fund balances</b>	<b>2,806,919</b>	<b>224,132</b>	<b>843,886</b>	<b>(33,142)</b>
<b>Total liabilities, fund balances and     deferred inflows of resources</b>	<b>\$ 2,966,373</b>	<b>\$ 302,623</b>	<b>\$ 843,886</b>	<b>\$ 264,516</b>

Continued

**City of Rocklin**  
**Combining Balance Sheet**  
**Special Revenue Nonmajor Governmental Funds**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Asset Forfeiture	Traffic Safety/PD Grants	CASp Certification and Training Fund	CDBG HUD Entitlement
<b>ASSETS</b>				
Cash and investments	\$ 543,028	\$ -	\$ 52,656	\$ -
Restricted cash and investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	129,069	-	254,766
Other receivables	-	-	-	-
Loans receivable	-	-	-	-
<b>Total assets</b>	<b>543,028</b>	<b>129,069</b>	<b>52,656</b>	<b>254,766</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ 127,458	\$ 9,549	\$ 670	\$ 12,526
Due to other funds	-	119,520	-	242,240
Unearned revenues	-	-	-	-
<b>Total liabilities</b>	<b>127,458</b>	<b>129,069</b>	<b>670</b>	<b>254,766</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue	-	110,156	-	-
<b>Fund Balances:</b>				
Restricted	415,570	-	51,986	-
Unassigned (Deficit)	-	(110,156)	-	-
<b>Total fund balances</b>	<b>415,570</b>	<b>(110,156)</b>	<b>51,986</b>	<b>-</b>
<b>Total liabilities, fund balances and     deferred inflows of resources</b>	<b>\$ 543,028</b>	<b>\$ 129,069</b>	<b>\$ 52,656</b>	<b>\$ 254,766</b>

Continued

**City of Rocklin**  
**Combining Balance Sheet**  
**Special Revenue Nonmajor Governmental Funds**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	DOF CARES Act	DOF ARPA Funds	Supplemental Law Enforcement Grant	Total Special Revenue Nonmajor Governmental Funds	
				2021	2020
<b>ASSETS</b>					
Cash and investments	\$ -	\$ 3,519,513	\$ -	\$ 10,659,480	\$ 6,656,023
Restricted cash and investments	-	-	-	156,035	156,585
Receivables:					
Taxes	-	-	-	444,903	246,044
Intergovernmental	-	-	-	616,812	568,256
Other receivables	-	-	-	33,604	15,454
Loans receivable	-	-	-	318,986	353,986
<b>Total assets</b>	<b>-</b>	<b>3,519,513</b>	<b>-</b>	<b>12,229,820</b>	<b>7,996,348</b>
<b>LIABILITIES, FUND BALANCES AND DEFERRED INFLOWS OF RESOURCES</b>					
<b>Liabilities:</b>					
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ 608,729	\$ 939,631
Due to other funds	-	-	-	650,287	309,767
Unearned revenues	-	3,519,513	-	3,520,962	11,934
<b>Total liabilities</b>	<b>-</b>	<b>3,519,513</b>	<b>-</b>	<b>4,779,978</b>	<b>1,261,332</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue	-	-	-	143,297	312,944
<b>Fund Balances:</b>					
Restricted	-	-	-	7,449,843	6,745,501
Unassigned (Deficit)	-	-	-	(143,298)	(323,429)
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,306,545</b>	<b>6,422,072</b>
<b>Total liabilities, fund balances and deferred inflows of resources</b>	<b>\$ -</b>	<b>\$ 3,519,513</b>	<b>\$ -</b>	<b>\$ 12,229,820</b>	<b>\$ 7,996,348</b>

Concluded

# City of Rocklin

## Statement of Revenues, Expenditures, and

### Changes in Fund Balances

#### Special Revenue Nonmajor Governmental Funds

For the Year Ended June 30, 2021

(With Comparative Totals for June 30, 2020)

	Gas Tax	SB1 Road Maintenance & Rehab. Act	Bicycle and Pedestrian Facilities	Recreation Facilities Contributions
<b>REVENUES</b>				
Taxes and assessments	\$ 1,549,746	\$ 1,290,455	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	205,597	-
Use of money and property	5,852	3,929	-	230
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>1,555,598</b>	<b>1,294,384</b>	<b>205,597</b>	<b>230</b>
<b>EXPENDITURES</b>				
Current:				
General government	32,451	-	-	-
Public safety	-	-	-	-
Public services	1,397,569	333,550	-	-
Culture and recreation	-	-	-	39,000
Community development	-	-	-	-
Capital outlay	51,434	534,813	-	-
<b>Total Expenditures</b>	<b>1,481,454</b>	<b>868,363</b>	<b>-</b>	<b>39,000</b>
Excess (Deficiency) of Revenues over Expenditures	74,144	426,021	205,597	(38,770)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(235,634)	(23,024)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(235,634)</b>	<b>(23,024)</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	(161,490)	402,997	205,597	(38,770)
Fund Balances Beginning	767,409	584,855	(205,597)	39,912
Fund Balances Ending	\$ 605,919	\$ 987,852	\$ -	\$ 1,142

Continued

# City of Rocklin

## Statement of Revenues, Expenditures, and

### Changes in Fund Balances

#### Special Revenue Nonmajor Governmental Funds

For the Year Ended June 30, 2021

(With Comparative Totals for June 30, 2020)

	Lighting Maintenance District No. 1	Landscaping and Lighting Maintenance District No. 2	Park Development and Maintenance Tax Fund	Community Facilities District No. 1
<b>REVENUES</b>				
Taxes and assessments	\$ 246,662	\$ 2,411,758	\$ 627,285	\$ 1,935,421
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	9,615	-	-
Other revenues	-	6,000	-	-
<b>Total Revenues</b>	<b>246,662</b>	<b>2,427,373</b>	<b>627,285</b>	<b>1,935,421</b>
<b>EXPENDITURES</b>				
Current:				
General government	20,134	40,206	-	-
Public safety	-	-	-	19,305
Public services	223,719	2,140,028	-	-
Culture and recreation	-	-	6,287	-
Community development	-	-	-	-
Capital outlay	2,809	99,455	-	-
<b>Total Expenditures</b>	<b>246,662</b>	<b>2,279,689</b>	<b>6,287</b>	<b>19,305</b>
Excess (Deficiency) of Revenues over Expenditures	-	147,684	620,998	1,916,116
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	(344,352)	(620,998)	(1,916,116)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(344,352)</b>	<b>(620,998)</b>	<b>(1,916,116)</b>
Net Change in Fund Balances	-	(196,668)	-	-
Fund Balances Beginning	-	1,709,105	-	-
Fund Balances Ending	\$ -	\$ 1,512,437	\$ -	\$ -

Continued



# City of Rocklin

**Statement of Revenues, Expenditures, and  
Changes in Fund Balances  
Special Revenue Nonmajor Governmental Funds  
For the Year Ended June 30, 2021  
(With Comparative Totals for June 30, 2020)**

	Community Facilities District No. 5	Community Facilities District No. 6	Housing Rehabilitation	Streets Grants
<b>REVENUES</b>				
Taxes and assessments	\$ 5,618,668	\$ 325,459	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	616	-	-	419,827
Use of money and property	28,622	1,468	46,503	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>5,647,906</b>	<b>326,927</b>	<b>46,503</b>	<b>419,827</b>
<b>EXPENDITURES</b>				
Current:				
General government	96,642	8,797	800	-
Public safety	-	-	-	-
Public services	2,148,943	281,377	-	105,374
Culture and recreation	2,169,058	-	-	-
Community development	-	-	-	-
Capital outlay	17,347	1,500	-	333,590
<b>Total Expenditures</b>	<b>4,431,990</b>	<b>291,674</b>	<b>800</b>	<b>438,964</b>
Excess (Deficiency) of Revenues over Expenditures	1,215,916	35,253	45,703	(19,137)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	3,156	-	-	-
Transfers out	(689,779)	(41,795)	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(686,623)</b>	<b>(41,795)</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	529,293	(6,542)	45,703	(19,137)
Fund Balances Beginning	2,277,626	230,674	798,183	(14,005)
Fund Balances Ending	\$ 2,806,919	\$ 224,132	\$ 843,886	\$ (33,142)

Continued

# City of Rocklin

## Statement of Revenues, Expenditures, and

### Changes in Fund Balances

#### Special Revenue Nonmajor Governmental Funds

For the Year Ended June 30, 2021

(With Comparative Totals for June 30, 2020)

	Asset Forfeiture	Traffic Safety/PD Grants	CASp Certification and Training Fund	CDBG HUD Entitlement
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	15,873	-
Fines and forfeitures	224,015	-	-	-
Intergovernmental	-	332,514	-	284,900
Use of money and property	55	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>224,070</b>	<b>332,514</b>	<b>15,873</b>	<b>284,900</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	768	800
Public safety	102,151	332,311	-	-
Public services	-	-	-	187,254
Culture and recreation	-	-	7,205	-
Community development	-	-	-	41,860
Capital outlay	-	6,532	-	-
<b>Total Expenditures</b>	<b>102,151</b>	<b>338,843</b>	<b>7,973</b>	<b>229,914</b>
Excess (Deficiency) of Revenues over Expenditures	121,919	(6,329)	7,900	54,986
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	(54,986)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(54,986)</b>
Net Change in Fund Balances	121,919	(6,329)	7,900	-
Fund Balances Beginning	293,651	(103,827)	44,086	-
Fund Balances Ending	\$ 415,570	\$ (110,156)	\$ 51,986	\$ -

Continued

# City of Rocklin

## Statement of Revenues, Expenditures, and Changes in Fund Balances Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2021 (With Comparative Totals for June 30, 2020)

	DOF	DOF	Supplemental	Total Special Revenue	
	CARES	ARPA	Law	Nonmajor Governmental Funds	
	Act	Funds	Enforcement	2021	2020
			Grant		
<b>REVENUES</b>					
Taxes and assessments	\$ -	\$ -	\$ -	\$ 14,005,454	\$ 12,866,586
Licenses and permits	-	-	-	15,873	15,864
Fines and forfeitures	-	-	-	224,015	161,818
Intergovernmental	759,311	-	166,830	2,169,595	2,622,375
Use of money and property	-	-	-	96,274	123,765
Other revenues	-	-	-	6,000	200
<b>Total Revenues</b>	<b>759,311</b>	<b>-</b>	<b>166,830</b>	<b>16,517,211</b>	<b>15,790,608</b>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	200,598	169,300
Public safety	-	-	-	453,767	309,199
Public services	-	-	-	6,817,814	6,564,341
Culture and recreation	-	-	-	2,221,550	1,811,776
Community development	-	-	-	41,860	41,536
Capital outlay	-	-	-	1,047,480	3,208,736
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,783,069</b>	<b>12,104,888</b>
Excess (Deficiency) of Revenues over Expenditures	759,311	-	166,830	5,734,142	3,685,720
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	3,156	9,396
Transfers out	(759,311)	-	(166,830)	(4,852,825)	(3,878,105)
<b>Total Other Financing Sources (Uses)</b>	<b>(759,311)</b>	<b>-</b>	<b>(166,830)</b>	<b>(4,849,669)</b>	<b>(3,868,709)</b>
Net Change in Fund Balances	-	-	-	884,473	(182,989)
Fund Balances Beginning	-	-	-	6,422,072	6,605,061
Fund Balances Ending	\$ -	\$ -	\$ -	\$ 7,306,545	\$ 6,422,072

Concluded

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Gas Tax			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 1,649,100	\$ 1,649,100	\$ 1,549,746	\$ (99,354)
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	2,800	2,800	5,852	3,052
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>1,651,900</b>	<b>1,651,900</b>	<b>1,555,598</b>	<b>(96,302)</b>
<b>EXPENDITURES</b>				
Current:				
General government	30,000	30,000	32,451	(2,451)
Public safety	-	-	-	-
Public services	1,507,000	1,507,000	1,397,569	109,431
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	55,200	55,200	51,434	3,766
<b>Total Expenditures</b>	<b>1,592,200</b>	<b>1,592,200</b>	<b>1,481,454</b>	<b>110,746</b>
Excess (Deficiency) of Revenues over Expenditures	59,700	59,700	74,144	14,444
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(223,100)	(223,100)	(235,634)	(12,534)
<b>Total Other Financing Sources (Uses)</b>	<b>(223,100)</b>	<b>(223,100)</b>	<b>(235,634)</b>	<b>(12,534)</b>
Net Change in Fund Balances	(163,400)	(163,400)	(161,490)	1,910
Fund Balances Beginning	767,409	767,409	767,409	-
Fund Balances Ending	<b>\$ 604,009</b>	<b>\$ 604,009</b>	<b>\$ 605,919</b>	<b>\$ 1,910</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	SB1 Road Maintenance & Rehab. Act			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 1,190,200	\$ 1,190,200	\$ 1,290,455	\$ 100,255
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	3,200	3,200	3,929	729
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>1,193,400</b>	<b>1,193,400</b>	<b>1,294,384</b>	<b>100,984</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	345,000	403,800	333,550	70,250
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	839,500	949,400	534,813	414,587
<b>Total Expenditures</b>	<b>1,184,500</b>	<b>1,353,200</b>	<b>868,363</b>	<b>484,837</b>
Excess (Deficiency) of Revenues over Expenditures	8,900	(159,800)	426,021	585,821
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(27,800)	(27,800)	(23,024)	4,776
<b>Total Other Financing Sources (Uses)</b>	<b>(27,800)</b>	<b>(27,800)</b>	<b>(23,024)</b>	<b>4,776</b>
Net Change in Fund Balances	(18,900)	(187,600)	402,997	590,597
Fund Balances Beginning	584,855	584,855	584,855	-
Fund Balances Ending	<b>\$ 565,955</b>	<b>\$ 397,255</b>	<b>\$ 987,852</b>	<b>\$ 590,597</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Bicycle and Pedestrian Facilities			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	205,597	205,597
Use of money and property	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	-	-	205,597	205,597
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	205,597	205,597
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-	-
Net Change in Fund Balances	-	-	205,597	205,597
Fund Balances Beginning	(205,597)	(205,597)	(205,597)	-
Fund Balances Ending	\$ (205,597)	\$ (205,597)	\$ -	\$ 205,597

Continued

# City of Rocklin

## Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (GAAP Basis) Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2021

	Recreation Facilities Contributions			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	100	100	230	130
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>100</b>	<b>100</b>	<b>230</b>	<b>130</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	-	-	-	-
Culture and recreation	39,000	39,000	39,000	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<b>39,000</b>	<b>39,000</b>	<b>39,000</b>	<b>-</b>
Excess (Deficiency) of Revenues over Expenditures	(38,900)	(38,900)	(38,770)	130
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(800)	(800)	-	800
<b>Total Other Financing Sources (Uses)</b>	<b>(800)</b>	<b>(800)</b>	<b>-</b>	<b>800</b>
Net Change in Fund Balances	(39,700)	(39,700)	(38,770)	930
Fund Balances Beginning	39,912	39,912	39,912	-
Fund Balances Ending	\$ 212	\$ 212	\$ 1,142	\$ 930

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

Lighting Maintenance District No. 1				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 250,400	\$ 250,400	\$ 246,662	\$ (3,738)
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>250,400</b>	<b>250,400</b>	<b>246,662</b>	<b>(3,738)</b>
<b>EXPENDITURES</b>				
Current:				
General government	20,300	20,300	20,134	166
Public safety	-	-	-	-
Public services	225,400	225,400	223,719	1,681
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	2,900	2,900	2,809	91
<b>Total Expenditures</b>	<b>248,600</b>	<b>248,600</b>	<b>246,662</b>	<b>1,938</b>
Excess (Deficiency) of Revenues over Expenditures	1,800	1,800	-	(1,800)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(1,800)	(1,800)	-	1,800
<b>Total Other Financing Sources (Uses)</b>	<b>(1,800)</b>	<b>(1,800)</b>	<b>-</b>	<b>1,800</b>
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued



**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

Landscaping and Lighting Maintenance District No. 2

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 2,388,000	\$ 2,388,000	\$ 2,411,758	\$ 23,758
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	4,300	4,300	9,615	5,315
Other revenues	-	-	6,000	6,000
<b>Total Revenues</b>	<u>2,392,300</u>	<u>2,392,300</u>	<u>2,427,373</u>	<u>35,073</u>
<b>EXPENDITURES</b>				
Current:				
General government	27,800	27,800	40,206	(12,406)
Public safety	-	-	-	-
Public services	2,141,800	2,141,800	2,140,028	1,772
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	95,500	95,500	99,455	(3,955)
<b>Total Expenditures</b>	<u>2,265,100</u>	<u>2,265,100</u>	<u>2,279,689</u>	<u>(14,589)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>127,200</u>	<u>127,200</u>	<u>147,684</u>	<u>20,484</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(304,300)	(304,300)	(344,352)	(40,052)
<b>Total Other Financing Sources (Uses)</b>	<u>(304,300)</u>	<u>(304,300)</u>	<u>(344,352)</u>	<u>(40,052)</u>
Net Change in Fund Balances	(177,100)	(177,100)	(196,668)	(19,568)
Fund Balances Beginning	<u>1,709,105</u>	<u>1,709,105</u>	<u>1,709,105</u>	<u>-</u>
Fund Balances Ending	<u>\$ 1,532,005</u>	<u>\$ 1,532,005</u>	<u>\$ 1,512,437</u>	<u>\$ (19,568)</u>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	<u>Park Development and Maintenance Tax Fund</u>			
	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 628,600	\$ 628,600	\$ 627,285	\$ (1,315)
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<u>628,600</u>	<u>628,600</u>	<u>627,285</u>	<u>(1,315)</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	-	-	-	-
Culture and recreation	6,300	6,300	6,287	13
Community development	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<u>6,300</u>	<u>6,300</u>	<u>6,287</u>	<u>13</u>
Excess (Deficiency) of Revenues over Expenditures	<u>622,300</u>	<u>622,300</u>	<u>620,998</u>	<u>(1,302)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(622,300)	(622,300)	(620,998)	1,302
<b>Total Other Financing Sources (Uses)</b>	<u>(622,300)</u>	<u>(622,300)</u>	<u>(620,998)</u>	<u>1,302</u>
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Community Facilities District No. 1			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 1,907,800	\$ 1,907,800	\$ 1,935,421	\$ 27,621
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>1,907,800</b>	<b>1,907,800</b>	<b>1,935,421</b>	<b>27,621</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	19,100	19,100	19,305	(205)
Public services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<b>19,100</b>	<b>19,100</b>	<b>19,305</b>	<b>(205)</b>
Excess (Deficiency) of Revenues over Expenditures	1,888,700	1,888,700	1,916,116	27,416
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(1,888,700)	(1,888,700)	(1,916,116)	(27,416)
<b>Total Other Financing Sources (Uses)</b>	<b>(1,888,700)</b>	<b>(1,888,700)</b>	<b>(1,916,116)</b>	<b>(27,416)</b>
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Community Facilities District No. 5			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes and assessments	\$ 5,605,300	\$ 5,605,300	\$ 5,618,668	\$ 13,368
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	616	616
Use of money and property	21,700	21,700	28,622	6,922
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>5,627,000</b>	<b>5,627,000</b>	<b>5,647,906</b>	<b>20,906</b>
<b>EXPENDITURES</b>				
Current:				
General government	96,400	96,400	96,642	(242)
Public safety	-	-	-	-
Public services	2,139,600	2,139,600	2,148,943	(9,343)
Culture and recreation	2,135,700	2,135,700	2,169,058	(33,358)
Community development	-	-	-	-
Capital outlay	15,200	15,200	17,347	(2,147)
<b>Total Expenditures</b>	<b>4,386,900</b>	<b>4,386,900</b>	<b>4,431,990</b>	<b>(45,090)</b>
Excess (Deficiency) of Revenues over Expenditures	1,240,100	1,240,100	1,215,916	(24,184)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	1,400	1,400	3,156	1,756
Transfers out	(607,800)	(607,800)	(689,779)	(81,979)
<b>Total Other Financing Sources (Uses)</b>	<b>(606,400)</b>	<b>(606,400)</b>	<b>(686,623)</b>	<b>(80,223)</b>
Net Change in Fund Balances	633,700	633,700	529,293	(104,407)
Fund Balances Beginning	2,277,626	2,277,626	2,277,626	-
Fund Balances Ending	\$ 2,911,326	\$ 2,911,326	\$ 2,806,919	\$ (104,407)

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Community Facilities District No. 6			
	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget Positive (Negative)
<b>REVENUES</b>				
Taxes and assessments	\$ 325,300	\$ 325,300	\$ 325,459	\$ 159
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	500	500	1,468	968
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>325,800</b>	<b>325,800</b>	<b>326,927</b>	<b>1,127</b>
<b>EXPENDITURES</b>				
Current:				
General government	8,700	8,700	8,797	(97)
Public safety	-	-	-	-
Public services	324,400	324,400	281,377	43,023
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	1,500	1,500	1,500	-
<b>Total Expenditures</b>	<b>334,600</b>	<b>334,600</b>	<b>291,674</b>	<b>42,926</b>
Excess (Deficiency) of Revenues over Expenditures	(8,800)	(8,800)	35,253	44,053
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(44,600)	(44,600)	(41,795)	2,805
<b>Total Other Financing Sources (Uses)</b>	<b>(44,600)</b>	<b>(44,600)</b>	<b>(41,795)</b>	<b>2,805</b>
Net Change in Fund Balances	(53,400)	(53,400)	(6,542)	46,858
Fund Balances Beginning	230,674	230,674	230,674	-
Fund Balances Ending	\$ 177,274	\$ 177,274	\$ 224,132	\$ 46,858

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Housing Rehabilitation			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	-	46,503	46,503
Other revenues	-	-	-	-
<b>Total Revenues</b>	-	-	46,503	46,503
<b>EXPENDITURES</b>				
Current:				
General government	800	800	800	-
Public safety	-	-	-	-
Public services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	800	800	800	-
Excess (Deficiency) of Revenues over Expenditures	(800)	(800)	45,703	46,503
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-	-
Net Change in Fund Balances	(800)	(800)	45,703	46,503
Fund Balances Beginning	798,183	798,183	798,183	-
Fund Balances Ending	\$ 797,383	\$ 797,383	\$ 843,886	\$ 46,503

Continued

# City of Rocklin

## Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual (GAAP Basis) Special Revenue Nonmajor Governmental Funds For the Year Ended June 30, 2021

	Streets Grants			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	3,652,000	3,652,000	419,827	(3,232,173)
Use of money and property	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<u>3,652,000</u>	<u>3,652,000</u>	<u>419,827</u>	<u>(3,232,173)</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	87,000	87,000	105,374	(18,374)
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	3,565,000	3,565,000	333,590	3,231,410
<b>Total Expenditures</b>	<u>3,652,000</u>	<u>3,652,000</u>	<u>438,964</u>	<u>3,213,036</u>
Excess (Deficiency) of Revenues over Expenditures	-	-	(19,137)	(19,137)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	-	-	(19,137)	(19,137)
Fund Balances Beginning	(14,005)	(14,005)	(14,005)	-
Fund Balances Ending	<u>\$ (14,005)</u>	<u>\$ (14,005)</u>	<u>\$ (33,142)</u>	<u>\$ (19,137)</u>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Asset Forfeiture			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	100,000	100,000	224,015	124,015
Intergovernmental	-	-	-	-
Use of money and property	1,400	1,400	55	(1,345)
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>101,400</b>	<b>101,400</b>	<b>224,070</b>	<b>122,670</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	43,800	102,151	(58,351)
Public services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	42,900	-	42,900
<b>Total Expenditures</b>	<b>-</b>	<b>86,700</b>	<b>102,151</b>	<b>(15,451)</b>
Excess (Deficiency) of Revenues over Expenditures	101,400	14,700	121,919	107,219
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	101,400	14,700	121,919	107,219
Fund Balances Beginning	293,651	293,651	293,651	-
Fund Balances Ending	\$ 395,051	\$ 308,351	\$ 415,570	\$ 107,219

Continued



**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Traffic Safety/PD Grants			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	321,300	321,300	332,514	11,214
Use of money and property	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>321,300</b>	<b>321,300</b>	<b>332,514</b>	<b>11,214</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	321,300	466,400	332,311	134,089
Public services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	6,532	(6,532)
<b>Total Expenditures</b>	<b>321,300</b>	<b>466,400</b>	<b>338,843</b>	<b>127,557</b>
Excess (Deficiency) of Revenues over Expenditures	-	(145,100)	(6,329)	138,771
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	-	(145,100)	(6,329)	138,771
Fund Balances Beginning	(103,827)	(103,827)	(103,827)	-
Fund Balances Ending	\$ (103,827)	\$ (248,927)	\$ (110,156)	\$ 138,771

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	CASp Certification and Training Fund			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	15,000	15,000	15,873	873
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>15,000</b>	<b>15,000</b>	<b>15,873</b>	<b>873</b>
<b>EXPENDITURES</b>				
Current:				
General government	500	500	768	(268)
Public safety	-	-	-	-
Public services	-	-	-	-
Culture and recreation	-	-	7,205	(7,205)
Community development	3,200	3,200	-	3,200
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<b>3,700</b>	<b>3,700</b>	<b>7,973</b>	<b>(4,273)</b>
Excess (Deficiency) of Revenues over Expenditures	11,300	11,300	7,900	(3,400)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	11,300	11,300	7,900	(3,400)
Fund Balances Beginning	44,086	44,086	44,086	-
Fund Balances Ending	<b>\$ 55,386</b>	<b>\$ 55,386</b>	<b>\$ 51,986</b>	<b>\$ (3,400)</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	CDBG HUD Entitlement			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	279,100	279,100	284,900	5,800
Use of money and property	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>279,100</b>	<b>279,100</b>	<b>284,900</b>	<b>5,800</b>
<b>EXPENDITURES</b>				
Current:				
General government	3,300	3,300	800	2,500
Public safety	-	-	-	-
Public services	171,800	171,800	187,254	(15,454)
Culture and recreation	-	-	-	-
Community development	51,500	51,500	41,860	9,640
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<b>226,600</b>	<b>226,600</b>	<b>229,914</b>	<b>(3,314)</b>
Excess (Deficiency) of Revenues over Expenditures	52,500	52,500	54,986	2,486
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(52,500)	(52,500)	(54,986)	(2,486)
<b>Total Other Financing Sources (Uses)</b>	<b>(52,500)</b>	<b>(52,500)</b>	<b>(54,986)</b>	<b>(2,486)</b>
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	DOF CARES Act			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	164,200	164,200	759,311	595,111
Use of money and property	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>164,200</b>	<b>164,200</b>	<b>759,311</b>	<b>595,111</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	164,200	164,200	-	164,200
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<b>164,200</b>	<b>164,200</b>	<b>-</b>	<b>164,200</b>
Excess (Deficiency) of Revenues over Expenditures	-	-	759,311	759,311
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	(759,300)	(759,311)	(11)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(759,300)</b>	<b>(759,311)</b>	<b>(11)</b>
Net Change in Fund Balances	-	(759,300)	-	759,300
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ (759,300)	\$ -	\$ 759,300

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	DOF ARPA Funds			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	-	-	-	-
Use of money and property	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	-	-	-	-
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	-	-	-	-
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Special Revenue Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Supplemental Law Enforcement Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines and forfeitures	-	-	-	-
Intergovernmental	183,600	183,600	166,830	(16,770)
Use of money and property	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>183,600</b>	<b>183,600</b>	<b>166,830</b>	<b>(16,770)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public services	-	-	-	-
Culture and recreation	-	-	-	-
Community development	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues over Expenditures	183,600	183,600	166,830	(16,770)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(183,600)	(183,600)	(166,830)	16,770
<b>Total Other Financing Sources (Uses)</b>	<b>(183,600)</b>	<b>(183,600)</b>	<b>(166,830)</b>	<b>16,770</b>
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	-	-	-	-
Fund Balances Ending	\$ -	\$ -	\$ -	\$ -

Concluded

## NONMAJOR CAPITAL PROJECTS FUNDS

Fund Title	Fund Description
Park Development Fees	Accounts for funds expended on City park projects and improvements.
Community Park Fees	Accounts for funds collected and expended for City park land and improvements.
Capital Construction Tax	Accounts for the capital construction tax that is used for the expansion of facilities to serve new developments within the City.
Oak Tree Mitigation Fees	Accounts for funds collected for Oak Tree preservation activities including land acquisition and oak tree planting, acquisition, and maintenance.
Whitney Ranch Trunk Sewer Project	Accounts for impact fees to fund the sewer trunk line upgrade.
North West Rocklin Community Park Fee	Developers in the North West Rocklin area are required to pay impact fees, which can only be used to fund community parks in the North West Rocklin area (Whitney Ranch Park).
Public Facilities Impact Fees	This fund accounts for impact fees used to fund expansion of public facilities to serve new development within the City.
Rocklin Public Financing Authority Capital Projects	Accounts for Rocklin Public Financing Authority capital projects funded by bond proceeds.
Whitney Ranch Interchange Fees	This fund accounts for impact fees used to develop Highway 65 interchanges in the Whitney Ranch area.

**City of Rocklin**  
**Combining Balance Sheet**  
**Capital Projects Nonmajor Governmental Funds**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Park Development Fees	Community Park Fees	Capital Construction Tax	Oak Tree Mitigation Fees
<b>ASSETS</b>				
Cash and investments	\$ 867,447	\$ -	\$ 4,497,395	\$ 848,323
Restricted cash and investments	-	-	-	-
<b>Total assets</b>	<b>\$ 867,447</b>	<b>\$ -</b>	<b>\$ 4,497,395</b>	<b>\$ 848,323</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ -	\$ 900	\$ -	\$ 13,000
Due to other funds	-	201,167	-	-
<b>Total liabilities</b>	<b>-</b>	<b>202,067</b>	<b>-</b>	<b>13,000</b>
<b>Fund Balances:</b>				
Restricted	-	-	-	-
Committed	867,447	-	4,497,395	835,323
Unassigned (Deficit)	-	(202,067)	-	-
<b>Total fund balances</b>	<b>867,447</b>	<b>(202,067)</b>	<b>4,497,395</b>	<b>835,323</b>
<b>Total liabilities and fund balances</b>	<b>\$ 867,447</b>	<b>\$ -</b>	<b>\$ 4,497,395</b>	<b>\$ 848,323</b>

Continued



**City of Rocklin**  
**Combining Balance Sheet**  
**Capital Projects Nonmajor Governmental Funds**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Whitney Ranch Trunk Sewer Project	North West Rocklin Community Park Fees	Public Facilities Impact Fees	Rocklin Public Financing Authority Capital Projects
<b>ASSETS</b>				
Cash and investments	\$ 535,635	\$ 909,672	\$ 730,434	\$ -
Restricted cash and investments	-	-	-	-
<b>Total assets</b>	<b>\$ 535,635</b>	<b>\$ 909,672</b>	<b>\$ 730,434</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances:</b>				
Restricted	-	-	-	-
Committed	535,635	909,672	730,434	-
Unassigned (Deficit)	-	-	-	-
<b>Total fund balances</b>	<b>535,635</b>	<b>909,672</b>	<b>730,434</b>	<b>-</b>
<b>Total liabilities and fund balances</b>	<b>\$ 535,635</b>	<b>\$ 909,672</b>	<b>\$ 730,434</b>	<b>\$ -</b>

Continued

**City of Rocklin**  
**Combining Balance Sheet**  
**Capital Projects Nonmajor Governmental Funds**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Whitney Ranch Interchange Fees	Total Capital Projects Nonmajor Governmental Funds	
		2021	2020
<b>ASSETS</b>			
Cash and investments	\$ 1,235,172	\$ 9,624,078	\$ 7,762,626
Restricted cash and investments	-	-	496,252
<b>Total assets</b>	<b>\$ 1,235,172</b>	<b>\$ 9,624,078</b>	<b>\$ 8,258,878</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities:</b>			
Accounts payable and accrued liabilities	\$ -	\$ 13,900	\$ 494,640
Due to other funds	-	201,167	405,811
<b>Total liabilities</b>	<b>-</b>	<b>215,067</b>	<b>900,451</b>
<b>Fund Balances:</b>			
Restricted	-	-	360,884
Committed	1,235,172	9,611,078	7,405,424
Unassigned (Deficit)	-	(202,067)	(407,881)
<b>Total fund balances</b>	<b>1,235,172</b>	<b>9,409,011</b>	<b>7,358,427</b>
<b>Total liabilities and fund balances</b>	<b>\$ 1,235,172</b>	<b>\$ 9,624,078</b>	<b>\$ 8,258,878</b>

Concluded

**City of Rocklin**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Park Development Fees	Community Park Fees	Capital Construction Tax	Oak Tree Mitigation Fees
<b>REVENUES</b>				
Taxes and assessments	\$ 438,870	\$ 293,626	\$ -	\$ 219,613
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	4,393	-	24,230	6,145
Contributions from developers and homeowners	-	-	2,887,627	-
Other revenue	950	300	-	1,550
<b>Total Revenues</b>	<b>444,213</b>	<b>293,926</b>	<b>2,911,857</b>	<b>227,308</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	900	-	954
Public safety	-	-	-	-
Public services	-	-	-	66,387
Culture and recreation	-	-	-	63,033
Capital outlay	-	-	628,186	-
Debt service:				
Principal	201,401	62,905	-	230,649
Interest and fiscal charges	16,535	7,560	-	18,937
<b>Total Expenditures</b>	<b>217,936</b>	<b>71,365</b>	<b>628,186</b>	<b>379,960</b>
Excess (Deficiency) of Revenues over Expenditures	226,277	222,561	2,283,671	(152,652)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	(16,747)	(531,537)	(30,849)
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(16,747)</b>	<b>(531,537)</b>	<b>(30,849)</b>
Net Change in Fund Balances	226,277	205,814	1,752,134	(183,501)
Fund Balances Beginning	641,170	(407,881)	2,745,261	1,018,824
Fund Balances Ending	\$ 867,447	\$ (202,067)	\$ 4,497,395	\$ 835,323

Continued

# City of Rocklin

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Capital Projects Nonmajor Governmental Funds For the Year Ended June 30, 2021 (With Comparative Totals for June 30, 2020)

	Whitney Ranch Trunk Sewer Project	North West Rocklin Community Park Fees	Public Facilities Impact Fees	Rocklin Public Financing Authority Capital Projects
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	77,184	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for services	-	42,336	353,806	-
Use of money and property	3,532	6,167	3,687	178
Contributions from developers and homeowners	-	-	-	-
Other revenue	-	-	-	-
<b>Total Revenues</b>	<b>80,716</b>	<b>48,503</b>	<b>357,493</b>	<b>178</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	225	-
Public safety	-	-	-	-
Public services	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	12,003	-	-	360,885
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>12,003</b>	<b>-</b>	<b>225</b>	<b>360,885</b>
Excess (Deficiency) of Revenues over Expenditures	68,713	48,503	357,268	(360,707)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(822)	-	(16,967)	(177)
<b>Total Other Financing Sources (Uses)</b>	<b>(822)</b>	<b>-</b>	<b>(16,967)</b>	<b>(177)</b>
Net Change in Fund Balances	67,891	48,503	340,301	(360,884)
Fund Balances Beginning	467,744	861,169	390,133	360,884
Fund Balances Ending	\$ 535,635	\$ 909,672	\$ 730,434	\$ -

Continued

# City of Rocklin

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Capital Projects Nonmajor Governmental Funds For the Year Ended June 30, 2021 (With Comparative Totals for June 30, 2020)

	Whitney Ranch Interchange Fees	Total Capital Projects Nonmajor Governmental Funds	
		2021	2020
<b>REVENUES</b>			
Taxes and assessments	\$ -	\$ 952,109	\$ 410,985
Licenses and permits	-	77,184	70,216
Intergovernmental revenues	-	-	151,401
Charges for services	179,135	575,277	788,797
Use of money and property	8,538	56,870	205,373
Contributions from developers and homeowners	-	2,887,627	1,616,562
Other revenue	-	2,800	7,200
<b>Total Revenues</b>	<b>187,673</b>	<b>4,551,867</b>	<b>3,250,534</b>
<b>EXPENDITURES</b>			
Current:			
General government	-	2,079	35,467
Public safety	-	-	244,768
Public services	10,883	77,270	141,230
Culture and recreation	-	63,033	79,479
Capital outlay	-	1,001,074	4,758,109
Debt service:			
Principal	-	494,955	467,794
Interest and fiscal charges	-	43,032	75,823
<b>Total Expenditures</b>	<b>10,883</b>	<b>1,681,443</b>	<b>5,802,670</b>
Excess (Deficiency) of Revenues over Expenditures	176,790	2,870,424	(2,552,136)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers out	(222,741)	(819,840)	(535,709)
<b>Total Other Financing Sources (Uses)</b>	<b>(222,741)</b>	<b>(819,840)</b>	<b>(535,709)</b>
Net Change in Fund Balances	(45,951)	2,050,584	(3,087,845)
Fund Balances Beginning	1,281,123	7,358,427	10,446,272
Fund Balances Ending	\$ 1,235,172	\$ 9,409,011	\$ 7,358,427

Concluded

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Park Development Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 250,000	\$ 250,000	\$ 438,870	\$ 188,870
Licenses and permits	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	2,500	2,500	4,393	1,893
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	950	950
<b>Total Revenues</b>	<b>252,500</b>	<b>252,500</b>	<b>444,213</b>	<b>191,713</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public services	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	201,400	201,400	201,401	(1)
Interest and fiscal charges	16,600	16,600	16,535	65
<b>Total Expenditures</b>	<b>218,000</b>	<b>218,000</b>	<b>217,936</b>	<b>64</b>
Excess (Deficiency) of Revenues over Expenditures	34,500	34,500	226,277	191,777
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	34,500	34,500	226,277	191,777
Fund Balances Beginning	641,170	641,170	641,170	-
Fund Balances Ending	<b>\$ 675,670</b>	<b>\$ 675,670</b>	<b>\$ 867,447</b>	<b>\$ 191,777</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Community Park Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 155,000	\$ 155,000	\$ 293,626	\$ 138,626
Licenses and permits	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	-	-	-	-
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	300	300
<b>Total Revenues</b>	<b>155,000</b>	<b>155,000</b>	<b>293,926</b>	<b>138,926</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	900	(900)
Public services	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	62,900	62,900	62,905	(5)
Interest and fiscal charges	6,700	6,700	7,560	(860)
<b>Total Expenditures</b>	<b>69,600</b>	<b>69,600</b>	<b>71,365</b>	<b>(1,765)</b>
Excess (Deficiency) of Revenues over Expenditures	85,400	85,400	222,561	137,161
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(8,800)	(8,800)	(16,747)	(7,947)
<b>Total Other Financing Sources (Uses)</b>	<b>(8,800)</b>	<b>(8,800)</b>	<b>(16,747)</b>	<b>(7,947)</b>
Net Change in Fund Balances	76,600	76,600	205,814	129,214
Fund Balances Beginning	(407,881)	(407,881)	(407,881)	-
Fund Balances Ending	<b>\$ (331,281)</b>	<b>\$ (331,281)</b>	<b>\$ (202,067)</b>	<b>\$ 129,214</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Capital Construction Tax			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	8,400	8,400	24,230	15,830
Contributions from developers and homeowners	1,200,000	1,200,000	2,887,627	1,687,627
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>1,208,400</b>	<b>1,208,400</b>	<b>2,911,857</b>	<b>1,703,457</b>
<b>EXPENDITURES</b>				
Current:				
General government	3,100	3,100	-	3,100
Public services	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	328,500	671,800	628,186	43,614
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>331,600</b>	<b>674,900</b>	<b>628,186</b>	<b>46,714</b>
Excess (Deficiency) of Revenues over Expenditures	876,800	533,500	2,283,671	1,750,171
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(520,100)	(520,100)	(531,537)	(11,437)
<b>Total Other Financing Sources (Uses)</b>	<b>(520,100)</b>	<b>(520,100)</b>	<b>(531,537)</b>	<b>(11,437)</b>
Net Change in Fund Balances	356,700	13,400	1,752,134	1,738,734
Fund Balances Beginning	2,745,261	2,745,261	2,745,261	-
Fund Balances Ending	<b>\$ 3,101,961</b>	<b>\$ 2,758,661</b>	<b>\$ 4,497,395</b>	<b>\$ 1,738,734</b>

Continued



**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Oak Tree Mitigation Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ 50,000	\$ 50,000	\$ 219,613	\$ 169,613
Licenses and permits	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	2,500	2,500	6,145	3,645
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	1,550	1,550
<b>Total Revenues</b>	<b>52,500</b>	<b>52,500</b>	<b>227,308</b>	<b>174,808</b>
<b>EXPENDITURES</b>				
Current:				
General government	1,000	1,000	954	46
Public services	98,200	98,200	66,387	31,813
Culture and recreation	65,000	65,000	63,033	1,967
Capital outlay	-	-	-	-
Debt service:				
Principal	230,700	230,700	230,649	51
Interest and fiscal charges	19,000	19,000	18,937	63
<b>Total Expenditures</b>	<b>413,900</b>	<b>413,900</b>	<b>379,960</b>	<b>33,940</b>
Excess (Deficiency) of Revenues over Expenditures	(361,400)	(361,400)	(152,652)	208,748
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(3,600)	(22,500)	(30,849)	(8,349)
<b>Total Other Financing Sources (Uses)</b>	<b>(3,600)</b>	<b>(22,500)</b>	<b>(30,849)</b>	<b>(8,349)</b>
Net Change in Fund Balances	(365,000)	(383,900)	(183,501)	200,399
Fund Balances Beginning	1,018,824	1,018,824	1,018,824	-
Fund Balances Ending	\$ 653,824	\$ 634,924	\$ 835,323	\$ 200,399

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Whitney Ranch Trunk Sewer Project			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	25,000	25,000	77,184	52,184
Charges for services	-	-	-	-
Use of money and property	500	500	3,532	3,032
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>25,500</b>	<b>25,500</b>	<b>80,716</b>	<b>55,216</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public services	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	600,000	600,000	12,003	587,997
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>600,000</b>	<b>600,000</b>	<b>12,003</b>	<b>587,997</b>
Excess (Deficiency) of Revenues over Expenditures	(574,500)	(574,500)	68,713	643,213
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(35,700)	(35,700)	(822)	34,878
<b>Total Other Financing Sources (Uses)</b>	<b>(35,700)</b>	<b>(35,700)</b>	<b>(822)</b>	<b>34,878</b>
Net Change in Fund Balances	(610,200)	(610,200)	67,891	678,091
Fund Balances Beginning	467,744	467,744	467,744	-
Fund Balances Ending	\$ (142,456)	\$ (142,456)	\$ 535,635	\$ 678,091

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	North West Rocklin Community Park Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Charges for services	-	-	42,336	42,336
Use of money and property	2,800	2,800	6,167	3,367
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>2,800</b>	<b>2,800</b>	<b>48,503</b>	<b>45,703</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public services	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues over Expenditures	2,800	2,800	48,503	45,703
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	2,800	2,800	48,503	45,703
Fund Balances Beginning	861,169	861,169	861,169	-
Fund Balances Ending	<b>\$ 863,969</b>	<b>\$ 863,969</b>	<b>\$ 909,672</b>	<b>\$ 45,703</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Public Facilities Impact Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Charges for services	250,000	250,000	353,806	103,806
Use of money and property	1,700	1,700	3,687	1,987
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>251,700</b>	<b>251,700</b>	<b>357,493</b>	<b>105,793</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	225	(225)
Public services	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>225</b>	<b>(225)</b>
Excess (Deficiency) of Revenues over Expenditures	251,700	251,700	357,268	105,568
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(14,100)	(14,100)	(16,967)	(2,867)
<b>Total Other Financing Sources (Uses)</b>	<b>(14,100)</b>	<b>(14,100)</b>	<b>(16,967)</b>	<b>(2,867)</b>
Net Change in Fund Balances	237,600	237,600	340,301	102,701
Fund Balances Beginning	390,133	390,133	390,133	-
Fund Balances Ending	<b>\$ 627,733</b>	<b>\$ 627,733</b>	<b>\$ 730,434</b>	<b>\$ 102,701</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

Rocklin Public Financing Authority Capital Projects				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Charges for services	-	-	-	-
Use of money and property	10,000	10,000	178	(9,822)
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>10,000</b>	<b>10,000</b>	<b>178</b>	<b>(9,822)</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public services	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	571,600	571,600	360,885	210,715
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>571,600</b>	<b>571,600</b>	<b>360,885</b>	<b>210,715</b>
Excess (Deficiency) of Revenues over Expenditures	(561,600)	(561,600)	(360,707)	200,893
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(10,000)	(10,000)	(177)	9,823
<b>Total Other Financing Sources (Uses)</b>	<b>(10,000)</b>	<b>(10,000)</b>	<b>(177)</b>	<b>9,823</b>
Net Change in Fund Balances	(571,600)	(571,600)	(360,884)	210,716
Fund Balances Beginning	360,884	360,884	360,884	-
Fund Balances Ending	\$ (210,716)	\$ (210,716)	\$ -	\$ 210,716

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Capital Projects Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Whitney Ranch Interchange Fees			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Taxes and assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Charges for services	150,000	150,000	179,135	29,135
Use of money and property	4,200	4,200	8,538	4,338
Contributions from developers and homeowners	-	-	-	-
Other revenues	-	-	-	-
<b>Total Revenues</b>	<b>154,200</b>	<b>154,200</b>	<b>187,673</b>	<b>33,473</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public services	-	-	10,883	(10,883)
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>10,883</b>	<b>(10,883)</b>
Excess (Deficiency) of Revenues over Expenditures	154,200	154,200	176,790	22,590
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	(222,800)	(222,741)	59
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>(222,800)</b>	<b>(222,741)</b>	<b>59</b>
Net Change in Fund Balances	154,200	(68,600)	(45,951)	22,649
Fund Balances Beginning	1,281,123	1,281,123	1,281,123	-
Fund Balances Ending	<b>\$ 1,435,323</b>	<b>\$ 1,212,523</b>	<b>\$ 1,235,172</b>	<b>\$ 22,649</b>

Concluded

# City of Rocklin

## Schedule of Revenues, Expenditures, and Changes in Fund Balances

### Budget and Actual (GAAP Basis) - Capital Projects Major Governmental Fund

#### Traffic Circulation Impact Fee Fund

For the Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>REVENUES</b>				
Taxes and assessments	\$ 1,500,000	\$ 1,500,000	\$ 2,742,617	\$ 1,242,617
Intergovernmental revenues	502,500	502,500	-	(502,500)
Use of money and property	70,300	70,300	118,788	48,488
<b>Total Revenues</b>	<b>2,072,800</b>	<b>2,072,800</b>	<b>2,861,405</b>	<b>788,605</b>
<b>EXPENDITURES</b>				
Current:				
General government	100,000	100,000	-	100,000
Community development	321,300	321,300	-	321,300
Capital outlay	1,530,000	1,530,000	24,211	1,505,789
<b>Total Expenditures</b>	<b>1,951,300</b>	<b>1,951,300</b>	<b>24,211</b>	<b>1,927,089</b>
Excess (Deficiency) of Revenues over Expenditures	121,500	121,500	2,837,194	2,715,694
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	222,741	222,741
Transfers out	(136,200)	(203,800)	(154,949)	48,851
<b>Total Other Financing Sources (Uses)</b>	<b>(136,200)</b>	<b>(203,800)</b>	<b>67,792</b>	<b>271,592</b>
Net Change in Fund Balances	(14,700)	(82,300)	2,904,986	2,987,286
Fund Balances Beginning	10,598,064	10,598,064	10,598,064	-
Fund Balances Ending	\$ 10,583,364	\$ 10,515,764	\$ 13,503,050	\$ 2,987,286

Continued

# City of Rocklin

## Schedule of Revenues, Expenditures, and Changes in Fund Balances

### Budget and Actual (GAAP Basis) - Capital Projects Major Governmental Fund Community Facilities District #10 Projects For the Year Ended June 30, 2021

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Use of money and property	\$ -	\$ -	\$ 1,747	\$ 1,747
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>1,747</b>	<b>1,747</b>
<b>EXPENDITURES</b>				
Current:				
Capital outlay	-	-	8,331,432	(8,331,432)
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>8,331,432</b>	<b>(8,331,432)</b>
Excess (Deficiency) of Revenues over Expenditures	-	-	(8,329,685)	(8,329,685)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balances	-	-	(8,329,685)	(8,329,685)
Fund Balances Beginning	8,329,685	8,329,685	8,329,685	-
Fund Balances Ending	<u>\$ 8,329,685</u>	<u>\$ 8,329,685</u>	<u>\$ -</u>	<u>\$(8,329,685)</u>

Concluded



## NONMAJOR PERMANENT FUNDS

<b>Fund Title</b>	<b>Fund Description</b>
Wetlands Maintenance	Accounts for a \$38,000 required endowment from which the income will fund ongoing maintenance of the wetlands on a single lot parcel in Stanford Ranch Phase III.
Conservation Easement Endowment	Accounts for a \$453,455 required endowment from which the income will fund initial Preserve Area maintenance and operations.

**City of Rocklin**  
**Combining Balance Sheet**  
**Permanent Nonmajor Governmental Funds**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Wetlands Maintenance	Conservation Easement Endowment	Total Permanent Nonmajor Governmental Funds	
			2021	2020
<b>ASSETS</b>				
Restricted cash and investments	\$ 68,335	\$ 453,455	\$ 521,790	\$ 521,100
<b>Total assets</b>	<b>\$ 68,335</b>	<b>\$ 453,455</b>	<b>\$ 521,790</b>	<b>\$ 521,100</b>
<b>FUND BALANCES</b>				
Nonspendable endowments	\$ 38,000	\$ 453,455	\$ 491,455	\$ 491,455
Restricted	30,335	-	30,335	29,645
<b>Total fund balances</b>	<b>\$ 68,335</b>	<b>\$ 453,455</b>	<b>\$ 521,790</b>	<b>\$ 521,100</b>

**City of Rocklin**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Permanent Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Wetlands Maintenance	Conservation Easement Endowment	Total Permanent Nonmajor Governmental Funds	
			2021	2020
<b>REVENUES</b>				
Use of money and property	\$ 3,035	\$ 3,156	\$ 6,191	\$ 16,639
<b>Total Revenues</b>	<b>3,035</b>	<b>3,156</b>	<b>6,191</b>	<b>16,639</b>
<b>EXPENDITURES</b>				
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (Deficiency) of Revenues over Expenditures	3,035	3,156	6,191	16,639
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(2,345)	(3,156)	(5,501)	(11,661)
<b>Total Other Financing Sources (Uses)</b>	<b>(2,345)</b>	<b>(3,156)</b>	<b>(5,501)</b>	<b>(11,661)</b>
Net Change in Fund Balances	690	-	690	4,978
Fund Balances Beginning	67,645	453,455	521,100	516,122
Fund Balances Ending	\$ 68,335	\$ 453,455	\$ 521,790	\$ 521,100

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Permanent Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Wetlands Maintenance			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Use of money and property	\$ 1,500	\$ 1,500	\$ 3,035	\$ 1,535
<b>Total Revenues</b>	<b>1,500</b>	<b>1,500</b>	<b>3,035</b>	<b>1,535</b>
<b>EXPENDITURES</b>				
<b>Total Expenditures</b>	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	1,500	1,500	3,035	1,535
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(2,400)	(2,400)	(2,345)	55
<b>Total Other Financing Sources (Uses)</b>	<b>(2,400)</b>	<b>(2,400)</b>	<b>(2,345)</b>	<b>55</b>
Net Change in Fund Balances	(900)	(900)	690	1,590
Fund Balances Beginning	67,645	67,645	67,645	-
Fund Balances Ending	<b>\$ 66,745</b>	<b>\$ 66,745</b>	<b>\$ 68,335</b>	<b>\$ 1,590</b>

Continued

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Permanent Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Conservation Easement Endowment			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Use of money and property	\$ 1,400	\$ 1,400	\$ 3,156	\$ 1,756
<b>Total Revenues</b>	<u>1,400</u>	<u>1,400</u>	<u>3,156</u>	<u>1,756</u>
<b>EXPENDITURES</b>				
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues over Expenditures	1,400	1,400	3,156	1,756
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	(1,400)	(1,400)	(3,156)	(1,756)
<b>Total Other Financing Sources (Uses)</b>	<u>(1,400)</u>	<u>(1,400)</u>	<u>(3,156)</u>	<u>(1,756)</u>
Net Change in Fund Balances	-	-	-	-
Fund Balances Beginning	453,455	453,455	453,455	-
Fund Balances Ending	<u>\$ 453,455</u>	<u>\$ 453,455</u>	<u>\$ 453,455</u>	<u>\$ -</u>

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## NONMAJOR DEBT SERVICE FUNDS

<b>Fund Title</b>	<b>Fund Description</b>
Capital Construction Debt Service Fund	Accounts for the debt service related to City capital projects.
Rocklin Public Financing Authority Debt Service Fund	Accounts for the debt service of the Rocklin Public Financing Authority.

**City of Rocklin**  
**Combining Balance Sheet**  
**Debt Service Nonmajor Governmental Funds**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Capital Construction Debt Service Fund	Rocklin Public Financing Authority Debt Service Fund	Total Debt Service Funds	
			2021	2020
<b>ASSETS</b>				
Cash and investments	\$ -	\$ 7,050	\$ 7,050	\$ 7,002
Restricted cash and investments	-	2,632,739	2,632,739	3,176,063
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 2,639,789</b>	<b>\$ 2,639,789</b>	<b>\$ 3,183,065</b>
<b>FUND BALANCES</b>				
Restricted	\$ -	\$ 2,639,789	\$ 2,639,789	\$ 3,183,065
<b>Total fund balances</b>	<b>\$ -</b>	<b>\$ 2,639,789</b>	<b>\$ 2,639,789</b>	<b>\$ 3,183,065</b>



# City of Rocklin

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

### Debt Service Nonmajor Governmental Funds

For the Year Ended June 30, 2021

(With Comparative Totals for June 30, 2020)

	Capital Construction Debt Service Fund	Rocklin Public Financing Authority Debt Service Fund	Total Debt Service Funds	
			2021	2020
<b>REVENUES</b>				
Use of money and property	\$ 13	\$ 62,613	\$ 62,626	\$ 75,543
<b>Total Revenues</b>	<u>13</u>	<u>62,613</u>	<u>62,626</u>	<u>75,543</u>
<b>EXPENDITURES</b>				
Current:				
General government	2,675	-	2,675	-
Debt service:				
Principal	260,000	540,963	800,963	773,461
Interest, fiscal charges and fees	271,600	62,378	333,978	358,366
<b>Total Expenditures</b>	<u>534,275</u>	<u>603,341</u>	<u>1,137,616</u>	<u>1,131,827</u>
Excess (Deficiency) of				
Revenues over Expenditures	<u>(534,262)</u>	<u>(540,728)</u>	<u>(1,074,990)</u>	<u>(1,056,284)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	531,714	-	531,714	465,223
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>531,714</u>	<u>-</u>	<u>531,714</u>	<u>465,223</u>
Net Change in Fund Balances	(2,548)	(540,728)	(543,276)	(591,061)
Fund Balances Beginning	2,548	3,180,517	3,183,065	3,774,126
Fund Balances Ending	<u>\$ -</u>	<u>\$ 2,639,789</u>	<u>\$ 2,639,789</u>	<u>\$ 3,183,065</u>

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**and Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Debt Service Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Capital Construction Debt Service Fund			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual Amounts	
	Original	Final		
<b>REVENUES</b>				
Use of money and property	\$ 1,500	\$ 1,500	\$ 13	\$ (1,487)
<b>Total Revenues</b>	<u>1,500</u>	<u>1,500</u>	<u>13</u>	<u>(1,487)</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	2,675	(2,675)
Debt service:				
Principal retirement	260,000	260,000	260,000	-
Interest and fiscal charges	271,600	271,600	271,600	-
<b>Total Expenditures</b>	<u>531,600</u>	<u>531,600</u>	<u>534,275</u>	<u>(2,675)</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(530,100)</u>	<u>(530,100)</u>	<u>(534,262)</u>	<u>(4,162)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	530,100	530,100	531,714	1,614
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>530,100</u>	<u>530,100</u>	<u>531,714</u>	<u>1,614</u>
Net Change in Fund Balances	-	-	(2,548)	(2,548)
Fund Balances Beginning	<u>2,548</u>	<u>2,548</u>	<u>2,548</u>	<u>-</u>
Fund Balances Ending	<u>\$ 2,548</u>	<u>\$ 2,548</u>	<u>\$ -</u>	<u>\$ (2,548)</u>

**City of Rocklin**  
**Schedule of Revenues, Expenditures, and**  
**and Changes in Fund Balances**  
**Budget and Actual (GAAP Basis)**  
**Debt Service Nonmajor Governmental Funds**  
**For the Year Ended June 30, 2021**

	Rocklin Public Financing Authority Debt Service Fund			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual Amounts	
	Original	Final		
<b>REVENUES</b>				
Use of money and property	\$ 62,400	\$ 62,400	\$ 62,613	\$ 213
<b>Total Revenues</b>	<u>62,400</u>	<u>62,400</u>	<u>62,613</u>	<u>213</u>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Debt service:				
Principal retirement	541,000	541,000	540,963	37
Interest and fiscal charges	62,400	62,400	62,378	22
<b>Total Expenditures</b>	<u>603,400</u>	<u>603,400</u>	<u>603,341</u>	<u>59</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(541,000)</u>	<u>(541,000)</u>	<u>(540,728)</u>	<u>272</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	(541,000)	(541,000)	(540,728)	272
Fund Balances Beginning	<u>3,180,517</u>	<u>3,180,517</u>	<u>3,180,517</u>	<u>-</u>
Fund Balances Ending	<u>\$ 2,639,517</u>	<u>\$ 2,639,517</u>	<u>\$ 2,639,789</u>	<u>\$ 272</u>

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## INTERNAL SERVICE FUNDS

<b>Fund Title</b>	<b>Fund Description</b>
Fleet Management Internal Service Fund	To account for the cost of maintenance of all City vehicles and hold resources to offset future replacement costs.
Risk Management Internal Service Fund	To account for and finance the risk management functions for the City, which includes: general liability, workers compensation, property damage, dental, vision, and other insurance expenditures and to hold resources for Self-Insured Losses and Disaster Contingency.

**City of Rocklin**  
**Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Fleet Management Internal Service Fund	Risk Management Internal Service Fund	Total Internal Service Funds	
			2021	2020
<b>ASSETS</b>				
Current assets:				
Cash and investments	\$ 3,366,729	\$ 7,253,471	\$ 10,620,200	\$ 9,435,683
Accounts receivable	15,550	-	15,550	-
Inventory and other	44,017	-	44,017	29,523
<b>Total current assets</b>	<u>3,426,296</u>	<u>7,253,471</u>	<u>10,679,767</u>	<u>9,465,206</u>
Non-current assets:				
Capital assets - net	5,586,982	-	5,586,982	6,154,378
<b>Total non-current assets</b>	<u>5,586,982</u>	<u>-</u>	<u>5,586,982</u>	<u>6,154,378</u>
<b>Total assets</b>	<u>\$ 9,013,278</u>	<u>\$ 7,253,471</u>	<u>\$ 16,266,749</u>	<u>\$ 15,619,584</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable and accrued liabilities	\$ 93,124	\$ 5,574	\$ 98,698	\$ 177,781
Claims payable	-	430,372	430,372	373,633
Compensated absences	16,105	-	16,105	18,824
<b>Total current liabilities</b>	<u>109,229</u>	<u>435,946</u>	<u>545,175</u>	<u>570,238</u>
Non-current liabilities:				
Claims payable	-	1,721,490	1,721,490	1,494,531
Compensated absences	1,859	-	1,859	20,231
<b>Total non-current liabilities</b>	<u>1,859</u>	<u>1,721,490</u>	<u>1,723,349</u>	<u>1,514,762</u>
<b>Total liabilities</b>	<u>\$ 111,088</u>	<u>\$ 2,157,436</u>	<u>\$ 2,268,524</u>	<u>\$ 2,085,000</u>
<b>NET POSITION</b>				
Net Investment in capital assets	\$ 5,586,982	\$ -	\$ 5,586,982	\$ 6,154,378
Unrestricted	3,315,208	5,096,035	8,411,243	7,380,206
<b>Total net position</b>	<u>\$ 8,902,190</u>	<u>\$ 5,096,035</u>	<u>\$ 13,998,225</u>	<u>\$ 13,534,584</u>

# City of Rocklin

## Statement of Revenues, Expenses and Changes in Fund Net Position

### Internal Service Funds

For the Year Ended June 30, 2021

(With Comparative Totals for June 30, 2020)

	Fleet Management Internal Service Fund	Risk Management Internal Service Fund	Total Internal Service Funds	
			2021	2020
<b>OPERATING REVENUES</b>				
Charges for services	\$ 2,104,087	2,768,235	\$ 4,872,322	\$ 5,046,085
Intergovernmental	241,030	-	241,030	25,922
Other revenue	29,837	-	29,837	22,157
<b>Total operating revenues</b>	<b>2,374,954</b>	<b>2,768,235</b>	<b>5,143,189</b>	<b>5,094,164</b>
<b>OPERATING EXPENSES</b>				
Salaries and benefits	538,524	1,715,657	2,254,181	2,228,849
Services and supplies	994,475	793,356	1,787,831	1,906,617
Depreciation	805,957	-	805,957	731,960
<b>Total operating expenses</b>	<b>2,338,956</b>	<b>2,509,013</b>	<b>4,847,969</b>	<b>4,867,426</b>
Operating income (loss)	35,998	259,222	295,220	226,738
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Gain (loss) on sale of assets	13,250	-	13,250	(3,435)
Investment earnings	21,999	20,480	42,479	54,584
<b>Total nonoperating revenues (expenses)</b>	<b>35,249</b>	<b>20,480</b>	<b>55,729</b>	<b>51,149</b>
<b>Income (loss) before operating transfers</b>	<b>71,247</b>	<b>279,702</b>	<b>350,949</b>	<b>277,887</b>
Transfers in	-	-	-	4,607,026
Transfers out	(49,246)	-	(49,246)	(49,919)
<b>Income (loss) before capital contributions</b>	<b>22,001</b>	<b>279,702</b>	<b>301,703</b>	<b>4,834,994</b>
Capital contributions	161,938	-	161,938	2,325,573
Change in net position	183,939	279,702	463,641	7,160,567
Total net position - beginning	8,718,251	4,816,333	13,534,584	6,374,017
Total net position - ending	\$ 8,902,190	\$ 5,096,035	\$ 13,998,225	\$ 13,534,584

**City of Rocklin**  
**Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Fleet Management Internal Service Fund	Risk Management Internal Service Fund	Total Internal Service Funds	
			2021	2020
<b>Cash flows from operating activities:</b>				
Receipts from interfund services provided	\$ 2,088,537	\$ 2,768,235	\$ 4,856,772	\$ 5,046,085
Other receipts	270,867	-	270,867	48,079
Payments to suppliers for goods and services	(1,091,695)	(507,028)	(1,598,723)	51,337
Payments to employees for services	(558,602)	(1,715,657)	(2,274,259)	(2,237,971)
Net cash provided (used) by operating activities	<u>709,107</u>	<u>545,550</u>	<u>1,254,657</u>	<u>2,907,530</u>
<b>Cash flows from noncapital financing activities:</b>				
Interfund transactions	(49,246)	-	(49,246)	4,557,107
Net cash provided (used) by noncapital financing activities	<u>(49,246)</u>	<u>-</u>	<u>(49,246)</u>	<u>4,557,107</u>
<b>Cash flows from capital financing activities:</b>				
Purchases (sales) of capital assets - net	(225,311)	-	(225,311)	(2,901,976)
Proceeds from capital contributions	161,938	-	161,938	2,325,573
Net cash provided (used) by capital financing activities	<u>(63,373)</u>	<u>-</u>	<u>(63,373)</u>	<u>(576,403)</u>
<b>Cash flows from investing activities:</b>				
Investment income received	21,999	20,480	42,479	54,584
Net cash provided (used) by investing activities	<u>21,999</u>	<u>20,480</u>	<u>42,479</u>	<u>54,584</u>
Net increase (decrease) in cash and cash equivalents	618,487	566,030	1,184,517	6,942,818
Cash and cash equivalents - beginning	2,748,242	6,687,441	9,435,683	2,492,865
Cash and cash equivalents - ending	<u>\$ 3,366,729</u>	<u>\$ 7,253,471</u>	<u>\$ 10,620,200</u>	<u>\$ 9,435,683</u>
<b>Reconciliation of operating income to net cash provided (used)</b>				
<b>by operating activities:</b>				
Operating income (loss)	\$ 35,998	\$ 259,222	\$ 295,220	\$ 226,738
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	805,957	-	805,957	731,960
Change in operating assets and liabilities:				
Accounts receivable	(15,550)	-	(15,550)	-
Inventory	(14,494)	-	(14,494)	(3,052)
Accounts payable and accrued liabilities	(81,713)	2,630	(79,083)	95,202
Claims payable	-	283,698	283,698	1,868,164
Compensated absences	(21,091)	-	(21,091)	(11,482)
Net cash provided (used) by operating activities	<u>\$ 709,107</u>	<u>\$ 545,550</u>	<u>\$ 1,254,657</u>	<u>\$ 2,907,530</u>



## CUSTODIAL FUNDS

Fund Title	Fund Description
Community Facilities District No. 3	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 6	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 7	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 8	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 9	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 10	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
Community Facilities District No. 11	Accounts for special taxes made on properties to pay for debt issued for infrastructure in the District.
North West Rocklin Annexation Area Trust	Accounts for amounts collected to reimburse developers for constructing backbone infrastructure in the respective area.

**City of Rocklin**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Community Facilities District No. 3	Community Facilities District No. 6	Community Facilities District No. 7	Community Facilities District No. 8
<b>ASSETS</b>				
Current assets:				
Cash and investments	\$ 192,122	\$ 126,035	\$ -	\$ 250,499
Cash and investments held by trustee	-	-	422,834	-
Receivables	-	3,533	6,333	3,530
<b>Total assets</b>	<b>\$ 192,122</b>	<b>\$ 129,568</b>	<b>\$ 429,167</b>	<b>\$ 254,029</b>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ 192,122	\$ -	\$ -	\$ -
<b>Total liabilities</b>	<b>\$ 192,122</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET POSITION</b>				
Restricted for individuals, organizations, and other governments	\$ -	\$ 129,568	\$ 429,167	\$ 254,029
<b>Total net position</b>	<b>\$ -</b>	<b>\$ 129,568</b>	<b>\$ 429,167</b>	<b>\$ 254,029</b>

Continued

**City of Rocklin**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Community Facilities District No. 9	Community Facilities District No. 10	Community Facilities District No. 11	Northwest Rocklin Annexation Area Trust
<b>ASSETS</b>				
Current assets:				
Cash and investments	\$ 290,106	\$ -	\$ -	\$ 16,110
Cash and investments held by trustee	-	5,899,869	1,454,916	-
Receivables	14,741	81,076	3,330	-
<b>Total assets</b>	<b>\$ 304,847</b>	<b>\$ 5,980,945</b>	<b>\$ 1,458,246</b>	<b>\$ 16,110</b>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
<b>Total liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET POSITION</b>				
Restricted for individuals, organizations, and other governments	\$ 304,847	\$ 5,980,945	\$ 1,458,246	\$ 16,110
<b>Total net position</b>	<b>\$ 304,847</b>	<b>\$ 5,980,945</b>	<b>\$ 1,458,246</b>	<b>\$ 16,110</b>

Continued

**City of Rocklin**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

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	Totals	
	2021	2020
<b>ASSETS</b>		
Current assets:		
Cash and investments	\$ 874,872	\$ 736,662
Cash and investments held by trustee	7,777,619	8,946,185
Receivables	112,543	25,115
<b>Total assets</b>	<b>\$ 8,765,034</b>	<b>\$ 9,707,962</b>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	\$ 192,122	\$ 41,039
<b>Total liabilities</b>	<b>\$ 192,122</b>	<b>\$ 41,039</b>
<b>NET POSITION</b>		
Restricted for individuals, organizations, and other governments	\$ 8,572,912	\$ 9,666,923
<b>Total net position</b>	<b>\$ 8,572,912</b>	<b>\$ 9,666,923</b>
		Concluded

**City of Rocklin**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Community Facilities District No. 3	Community Facilities District No. 6	Community Facilities District No. 7	Community Facilities District No. 8
<b>ADDITIONS</b>				
Taxes collected for community facilities districts	\$ 282	\$ 103,364	\$ 262,264	\$ 256,417
Investment earnings	1,076	526	132	825
Other revenue	310	211	250	427
Bond issuances	-	-	-	-
<b>Total additions</b>	<b>1,668</b>	<b>104,101</b>	<b>262,646</b>	<b>257,669</b>
<b>DEDUCTIONS</b>				
Professional services	25,200	11,300	19,000	16,900
Fees and charges	-	-	2,621	2,565
Repairs and maintenance	172,494	-	-	-
Debt service principal	839,000	81,110	220,022	209,910
Debt service interest	10,068	9,353	17,217	24,204
Transfer to City funds	-	-	-	-
Issuance costs	-	-	-	-
<b>Total deductions</b>	<b>1,046,762</b>	<b>101,763</b>	<b>258,860</b>	<b>253,579</b>
Change in net position	(1,045,094)	2,338	3,786	4,090
Total net position - beginning	-	-	-	-
Prior period adjustment - GASB 84 implementation	1,045,094	127,230	425,381	249,939
Total net position - beginning , as adjusted	1,045,094	127,230	425,381	249,939
Total net position - ending	\$ -	\$ 129,568	\$ 429,167	\$ 254,029

Continued

**City of Rocklin**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Community Facilities District No. 9	Community Facilities District No. 10	Community Facilities District No. 11	Northwest Rocklin Annexation Area Trust
<b>ADDITIONS</b>				
Taxes collected for community facilities districts	\$ 302,254	\$ 2,695,255	\$ 544,452	\$ -
Investment earnings	983	2,127	540	-
Other revenue	520	5,655	953	-
Bond issuances	-	-	-	-
<b>Total additions</b>	<b>303,757</b>	<b>2,703,037</b>	<b>545,945</b>	<b>-</b>
<b>DEDUCTIONS</b>				
Professional services	16,900	32,600	24,000	-
Fees and charges	3,018	26,924	5,826	-
Repairs and maintenance	-	-	-	-
Debt service principal	249,943	855,000	405,000	-
Debt service interest	28,821	1,759,913	203,925	-
Transfer to City funds	-	-	-	-
Issuance costs	-	-	-	-
<b>Total deductions</b>	<b>298,682</b>	<b>2,674,437</b>	<b>638,751</b>	<b>-</b>
Change in net position	5,075	28,600	(92,806)	-
Total net position - beginning	-	-	-	-
Prior period adjustment - GASB 84 implementation	299,772	5,952,345	1,551,052	16,110
Total net position - beginning , as adjusted	299,772	5,952,345	1,551,052	16,110
Total net position - ending	\$ 304,847	\$ 5,980,945	\$ 1,458,246	\$ 16,110

Continued

**City of Rocklin**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended June 30, 2021**  
**(With Comparative Totals for June 30, 2020)**

	Total Custodial Funds	
	2021	2020
<b>ADDITIONS</b>		
Taxes collected for community facilities districts	\$ 4,164,288	\$ 3,931,356
Investment earnings	6,209	119,388
Other revenue	8,326	9,992
Bond issuances	-	6,416,441
<b>Total additions</b>	<b>4,178,823</b>	<b>10,477,177</b>
<b>DEDUCTIONS</b>		
Professional services	145,900	349,371
Fees and charges	40,954	38,936
Repairs and maintenance	172,494	-
Debt service principal	2,859,985	7,996,342
Debt service interest	2,053,501	2,165,842
Transfer to City funds	-	9,878
Issuance costs	-	660,030
<b>Total deductions</b>	<b>5,272,834</b>	<b>11,220,399</b>
Change in net position	(1,094,011)	(743,222)
Total net position - beginning	-	-
Prior period adjustment - GASB 84 implementation	9,666,923	10,410,145
Total net position - beginning , as adjusted	9,666,923	10,410,145
Total net position - ending	<b>\$ 8,572,912</b>	<b>\$ 9,666,923</b>
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**ROCKLIN**  
CALIFORNIA

**STATISTICAL INFORMATION**

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## STATISTICAL SECTION

This part of the City of Rocklin's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, footnotes, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page(s)</u>
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	178-187
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the City's property tax.	188-191
<b>Debt Capacity</b>	
These schedules contain information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	192-196
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	197-200

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

**City of Rocklin****Net Position by Component****Last Ten Fiscal Years****(accrual basis of accounting)**

	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
Governmental activities:					
Net investment in capital assets	\$ 311,848,181	\$ 305,672,758	\$ 303,473,919	\$ 302,623,713	\$ 312,465,313
Restricted	15,572,366	15,031,994	24,905,118	22,509,945	26,651,163
Unrestricted	30,663,690	27,181,118	26,568,355	(7,435,357)	(2,310,614)
Total Governmental Activities Net Position	<u>\$ 358,084,237</u>	<u>\$ 347,885,870</u>	<u>\$ 354,947,392</u>	<u>\$ 317,698,301</u>	<u>\$ 336,805,862</u>

Page 1 of 2 (continued)

**City of Rocklin****Net Position by Component****Last Ten Fiscal Years****(accrual basis of accounting)**

	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Governmental activities:					
Net investment in capital assets	\$ 305,878,169	\$ 314,115,482	\$ 305,852,202	\$ 310,136,678	\$ 321,321,668
Restricted	28,671,195	15,238,984	40,348,047	34,989,621	26,027,928
Unrestricted	4,165,814	5,318,242	2,040,874	3,219,038	24,261,106
Total Governmental Activities Net Position	<u>\$ 338,715,178</u>	<u>\$ 334,672,708</u>	<u>\$ 348,241,123</u>	<u>\$ 348,345,337</u>	<u>\$ 371,610,702</u>

Page 2 of 2 (concluded)

**City of Rocklin**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>Expenses</b>					
Governmental Activities:					
General Government	\$ 19,941,499	\$ 11,213,621	\$ 12,616,551	\$ 12,774,913	\$ 18,001,976
Public Safety	19,500,808	19,848,065	20,157,508	18,646,375	18,957,624
Public Services	21,000,764	26,624,188	26,870,694	29,624,287	21,964,264
Culture and Recreation	-	-	-	-	2,623,712
Community Development	2,388,154	2,488,541	2,111,334	2,070,085	2,892,219
Interest Expense	1,801,574	709,181	521,835	570,731	423,478
Total Governmental Activities Expenses	<u>64,632,799</u>	<u>60,883,596</u>	<u>62,277,922</u>	<u>63,686,391</u>	<u>64,863,273</u>
Total Primary Government Expenses	<u>64,632,799</u>	<u>60,883,596</u>	<u>62,277,922</u>	<u>63,686,391</u>	<u>64,863,273</u>
<b>Program Revenues</b>					
Governmental Activities:					
Charges For Services:					
General Government	1,936,755	717,177	1,488,847	1,530,256	1,754,860
Public Safety	918,751	986,980	1,002,360	1,057,928	1,053,903
Public Services	2,926,972	2,867,552	5,164,288	4,805,284	3,176,280
Culture and Recreation	-	-	-	-	817,342
Community Development	1,408,754	2,838,162	3,663,216	3,821,613	5,562,685
Operating Grants and Contributions	7,875,912	7,023,612	5,027,116	5,280,395	11,304,860
Capital Grants and Contributions	110,327	387,952	3,031,936	185,434	12,126,192
Total Governmental Activities Program Revenues	<u>15,177,471</u>	<u>14,821,435</u>	<u>19,377,763</u>	<u>16,680,910</u>	<u>35,796,122</u>
Total Primary Government Program Revenues	<u>15,177,471</u>	<u>14,821,435</u>	<u>19,377,763</u>	<u>16,680,910</u>	<u>35,796,122</u>
<b>Net (Expense)/Revenue</b>					
Governmental activities	<u>(49,455,328)</u>	<u>(46,062,161)</u>	<u>(42,900,159)</u>	<u>(47,005,481)</u>	<u>(29,067,151)</u>
Total Primary Government Net Expense	<u>(49,455,328)</u>	<u>(46,062,161)</u>	<u>(42,900,159)</u>	<u>(47,005,481)</u>	<u>(29,067,151)</u>

Page 1 of 4 (continued)

**City of Rocklin**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>Expenses</b>					
Governmental Activities:					
General Government	\$ 15,594,154	\$ 13,624,066	\$ 17,129,907	\$ 18,919,254	\$ 13,264,359
Public Safety	23,573,244	25,317,294	26,650,923	27,875,173	31,074,009
Public Services	24,091,079	25,484,445	24,158,972	22,608,920	25,316,166
Culture and Recreation	1,680,297	5,156,203	5,727,541	5,232,182	6,195,287
Community Development	3,648,661	5,324,033	5,083,451	4,351,848	4,384,615
Interest Expense	997,448	871,020	411,670	382,640	336,460
Total Governmental Activities Expenses	<u>69,584,883</u>	<u>75,777,061</u>	<u>79,162,464</u>	<u>79,370,017</u>	<u>80,570,896</u>
Total Primary Government Expenses	<u>69,584,883</u>	<u>75,777,061</u>	<u>79,162,464</u>	<u>79,370,017</u>	<u>80,570,896</u>
<b>Program Revenues</b>					
Governmental Activities:					
Charges For Services:					
General Government	1,546,035	2,033,211	1,617,348	637,675	704,469
Public Safety	1,175,654	1,443,940	1,472,824	1,412,661	1,532,092
Public Services	1,123,692	112,424	111,789	123,829	192,839
Culture and Recreation	817,551	1,884,019	1,262,352	1,275,472	1,383,594
Community Development	6,166,673	8,351,454	6,842,726	6,260,466	9,260,016
Operating Grants and Contributions	8,407,506	5,630,734	5,409,336	5,283,807	10,405,582
Capital Grants and Contributions	1,979,083	1,502,079	16,661,798	3,481,727	1,647,362
Total Governmental Activities Program Revenues	<u>21,216,194</u>	<u>20,957,861</u>	<u>33,378,173</u>	<u>18,475,637</u>	<u>25,125,954</u>
Total Primary Government Program Revenues	<u>21,216,194</u>	<u>20,957,861</u>	<u>33,378,173</u>	<u>18,475,637</u>	<u>25,125,954</u>
<b>Net (Expense)/Revenue</b>					
Governmental activities	<u>(48,368,689)</u>	<u>(54,819,200)</u>	<u>(45,784,291)</u>	<u>(60,894,380)</u>	<u>(55,444,942)</u>
Total Primary Government Net Expense	<u>(48,368,689)</u>	<u>(54,819,200)</u>	<u>(45,784,291)</u>	<u>(60,894,380)</u>	<u>(55,444,942)</u>

Page 2 of 4 (continued)

**City of Rocklin**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
<b>General Revenues and Other</b>					
<b>Changes In Net Position</b>					
Governmental Activities:					
Taxes:					
Property Taxes	11,146,605	9,551,975	10,347,611	10,921,437	9,833,055
Sales and Use Taxes	5,786,761	6,212,703	6,329,277	7,576,526	12,868,331
Gas Tax	3,210,518	3,506,863	4,645,010	4,709,456	4,634,924
Transient Occupancy Tax	395,656	403,176	474,424	539,796	572,498
Other Taxes	7,811,538	6,890,260	6,791,713	8,402,248	8,959,418
Motor Vehicle Fees	3,404,120	3,367,965	3,610,829	3,891,452	4,218,989
Franchise Fees	1,887,441	1,904,499	1,957,384	2,059,195	2,123,205
Impact Fees	541,592	2,011,105	2,011,105	3,124,079	3,045,750
Investment Earnings	1,263,775	1,588,595	1,531,756	1,789,996	1,879,887
Other Revenues	-	426,653	156,152	868,893	727,498
Gain (Loss) on Sale of Assets	-	-	-	(189,630)	(767,147)
Extraordinary Gain on Dissolution of RDA	10,471,411	-	11,481,353	-	-
Payments to Agency Funds for Debt Defeasance	-	-	-	-	-
Total Governmental Activities	<u>45,919,417</u>	<u>35,863,794</u>	<u>49,336,614</u>	<u>43,693,448</u>	<u>48,096,408</u>
Total Primary Government	<u>45,919,417</u>	<u>35,863,794</u>	<u>49,336,614</u>	<u>43,693,448</u>	<u>48,096,408</u>
<b>Change In Net Position</b>					
Governmental activities	<u>(3,535,911)</u>	<u>(10,198,367)</u>	<u>6,436,455</u>	<u>(3,312,033)</u>	<u>19,029,257</u>
Total Primary Government	<u>\$ (3,535,911)</u>	<u>\$ (10,198,367)</u>	<u>\$ 6,436,455</u>	<u>\$ (3,312,033)</u>	<u>\$ 19,029,257</u>

Page 3 of 4 (continued)



**City of Rocklin**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
<b>General Revenues and Other</b>					
<b>Changes In Net Position</b>					
Governmental Activities:					
Taxes:					
Property Taxes	10,641,721	11,412,312	17,790,239	19,143,185	20,385,991
Sales and Use Taxes	12,951,595	14,142,141	16,980,818	16,316,611	20,742,761
Gas Tax	4,532,443	5,007,488	4,997,713	6,150,082	4,855,477
Transient Occupancy Tax	730,719	871,468	1,010,227	745,025	688,896
Other Taxes	9,510,931	9,643,071	10,398,211	11,047,706	12,297,217
Motor Vehicle Fees	4,505,705	4,783,848	32,079	54,807	51,597
Franchise Fees	2,119,222	2,174,681	2,227,304	2,267,704	2,351,705
Impact Fees	3,682,003	4,444,008	2,932,544	3,399,165	3,395,078
Investment Earnings	1,453,126	1,273,404	1,920,980	2,254,102	408,164
Other Revenues	128,143	1,128,526	1,059,860	471,755	918,842
Gain (Loss) on Sale of Assets	22,397	15,608	2,731	(851,548)	13,250
Extraordinary Gain on Dissolution of RDA	-	-	-	-	-
Payments to Agency Funds for Debt Defeasance	-	(4,605,013)	-	-	-
Total Governmental Activities	<u>50,278,005</u>	<u>50,291,542</u>	<u>59,352,706</u>	<u>60,998,594</u>	<u>66,108,978</u>
Total Primary Government	<u>50,278,005</u>	<u>50,291,542</u>	<u>59,352,706</u>	<u>60,998,594</u>	<u>66,108,978</u>
<b>Change In Net Position</b>					
Governmental activities	<u>1,909,316</u>	<u>(4,527,658)</u>	<u>13,568,415</u>	<u>104,214</u>	<u>10,664,036</u>
Total Primary Government	<u>\$ 1,909,316</u>	<u>\$ (4,527,658)</u>	<u>\$ 13,568,415</u>	<u>\$ 104,214</u>	<u>\$ 10,664,036</u>

Page 4 of 4 (concluded)

**City of Rocklin**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>
General Fund:					
Nonspendable	\$ 948,708	\$ 1,408,708	\$ 1,408,708	\$ 1,408,708	\$ 1,408,708
Committed	12,982,200	23,465,316	24,933,009	26,094,211	23,292,378
Unassigned	15,019,151	6,525,014	7,085,097	6,667,356	8,360,590
Total General Fund	<u>28,950,059</u>	<u>31,399,038</u>	<u>33,426,814</u>	<u>34,170,275</u>	<u>33,061,676</u>
All Other Governmental Funds:					
Nonspendable	1,003,014	2,569,610	13,648,993	13,043,086	13,757,503
Restricted	15,080,911	14,539,426	24,412,499	21,804,777	23,287,775
Committed	-	-	2,326,197	3,645,358	2,664,534
Assigned	19,665,360	20,538,696	5,162,428	-	-
Unassigned	(5,865,220)	(5,617,610)	(3,963,333)	(2,613,160)	(3,836,388)
Total All Other Governmental Funds	<u>29,884,065</u>	<u>32,030,122</u>	<u>41,586,784</u>	<u>35,880,061</u>	<u>35,873,424</u>
Total All Governmental Funds	<u>\$ 58,834,124</u>	<u>\$ 63,429,160</u>	<u>\$ 75,013,598</u>	<u>\$ 70,050,336</u>	<u>\$ 68,935,100</u>

Page 1 of 2 (continued)

**City of Rocklin**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
General Fund:					
Nonspendable	\$ 1,408,708	\$ 1,057,689	\$ 226,617	\$ 89,773	\$ 78,115
Committed	23,788,872	24,928,400	24,830,167	15,579,960	16,818,145
Unassigned	8,277,801	8,528,815	13,157,856	12,255,196	20,424,550
Total General Fund	<u>33,475,381</u>	<u>34,514,904</u>	<u>38,214,640</u>	<u>27,924,929</u>	<u>37,320,810</u>
All Other Governmental Funds:					
Nonspendable	15,437,725	11,398,703	491,455	491,455	491,455
Restricted	35,084,069	19,018,164	43,404,491	34,861,603	25,536,473
Committed	5,050,480	11,660,760	13,562,550	16,672,706	21,942,981
Assigned	-	-	-	-	-
Unassigned	(3,714,759)	(1,489,422)	(399,667)	(731,310)	(345,365)
Total All Other Governmental Funds	<u>51,857,515</u>	<u>40,588,205</u>	<u>57,058,829</u>	<u>51,294,454</u>	<u>47,625,544</u>
Total All Governmental Funds	<u>\$ 85,332,896</u>	<u>\$ 75,103,109</u>	<u>\$ 95,273,469</u>	<u>\$ 79,219,383</u>	<u>\$ 84,946,354</u>

Page 2 of 2 (concluded)

# City of Rocklin

## Changes in Fund Balances of Governmental Funds Last Ten Fiscal Years (modified accrual basis of accounting)

	2012	2013	2014	2015	2016
<b>Revenues</b>					
Taxes and assessments	\$ 31,273,388	\$ 32,533,333	\$ 35,251,049	\$ 37,896,309	\$ 40,369,523
Licenses and permits	978,892	1,234,248	2,078,971	2,310,009	3,004,681
Fines and forfeitures	200,457	155,846	160,913	564,913	227,817
Intergovernmental	4,495,057	6,381,554	8,599,289	5,412,142	9,666,864
Charges for services	3,971,307	4,739,901	5,233,861	4,345,836	2,629,221
Use of money and property	1,726,567	2,245,163	2,428,172	2,685,218	2,778,659
Contributions from Community Facilities Districts	-	-	-	-	-
Contributions from developers and homeowners	449,309	770,016	1,695,692	2,850,688	4,744,217
Other revenues	4,595,282	2,568,058	2,422,566	4,237,970	6,151,550
<b>Total Revenues</b>	<b>47,690,259</b>	<b>50,628,119</b>	<b>57,870,513</b>	<b>60,303,085</b>	<b>69,572,532</b>
<b>Expenditures</b>					
General government	7,882,485	6,816,545	10,437,917	13,705,937	18,233,061
Public safety	18,158,522	18,326,323	18,746,706	19,489,176	20,460,097
Public Services	10,075,239	16,953,922	16,707,672	19,237,232	14,272,425
Culture and recreation	-	-	-	-	1,584,662
Community development	2,388,154	2,488,541	2,111,334	2,228,394	2,963,265
Capital outlay	2,757,092	3,457,179	8,239,277	9,313,759	17,525,161
Debt service:					
Principal	2,075,000	1,000,000	1,030,000	1,070,000	1,110,000
Interest and fiscal charges	1,458,496	720,659	534,222	584,681	438,478
<b>Total Expenditures</b>	<b>44,794,988</b>	<b>49,763,169</b>	<b>57,807,128</b>	<b>65,629,179</b>	<b>76,587,149</b>
Excess of Revenues Over(Under) Expenditures	2,895,271	864,950	63,385	(5,326,094)	(7,014,617)
<b>Other Financing Sources(Uses)</b>					
PERS side-fund payoff	(4,517,258)	-	-	-	-
Extraordinary loss on dissolution of RDA	(13,566,520)	-	-	-	-
Gain (loss) on sale of assets	-	5,000	-	-	-
Transfers from (to) agency funds	-	-	-	-	-
Transfer from successor agency	-	-	11,481,353	-	-
Transfers from (to) internal service funds	-	-	39,700	362,832	46,600
Defeasance of debt	-	-	-	-	-
Long-term debt proceeds	-	-	-	-	5,852,781
<b>Total Other Financing Sources(Uses)</b>	<b>(18,083,778)</b>	<b>5,000</b>	<b>11,521,053</b>	<b>362,832</b>	<b>5,899,381</b>
Special Items	-	-	-	-	-
<b>Net Change In Fund Balances</b>	<b>\$ (15,188,507)</b>	<b>\$ 869,950</b>	<b>\$ 11,584,438</b>	<b>\$ (4,963,262)</b>	<b>\$ (1,115,236)</b>
Debt Service as Percentage of Noncapital Expenditures	8.4%	3.7%	3.2%	2.9%	2.3%

Page 1 of 2 (continued)

# City of Rocklin

## Changes in Fund Balances of Governmental Funds Last Ten Fiscal Years (modified accrual basis of accounting)

	2017	2018	2019	2020	2021
<b>Revenues</b>					
Taxes and assessments	\$ 46,579,731	\$ 47,254,480	\$ 57,209,318	\$ 59,761,843	\$ 66,307,219
Licenses and permits	3,206,481	3,819,110	3,459,621	3,711,150	5,360,470
Fines and forfeitures	378,658	428,674	434,809	360,689	388,974
Intergovernmental	8,077,195	8,450,768	3,454,813	4,695,501	4,014,160
Charges for services	2,861,823	4,071,862	3,560,821	2,972,542	2,867,394
Use of money and property	2,407,423	2,232,378	2,951,821	3,173,650	1,062,862
Contributions from Community Facilities Districts	-	-	15,004,585	-	-
Contributions from developers and homeowners	2,017,824	2,861,773	1,785,491	1,616,562	2,887,627
Other revenues	5,499,670	6,403,899	5,602,179	4,008,934	3,979,289
<b>Total Revenues</b>	<b>71,028,805</b>	<b>75,522,944</b>	<b>93,463,458</b>	<b>80,300,871</b>	<b>86,867,995</b>
<b>Expenditures</b>					
General government	16,261,455	12,924,203	17,007,146	21,348,114	13,919,998
Public safety	20,758,713	22,357,043	24,431,060	28,092,395	30,201,672
Public Services	13,960,714	13,654,648	13,705,894	13,959,688	13,504,844
Culture and recreation	1,695,318	4,862,875	5,638,206	5,748,384	6,344,429
Community development	4,041,210	4,941,424	4,851,224	4,525,119	4,326,346
Capital outlay	4,863,869	22,961,872	6,252,105	16,448,706	11,220,053
Debt service:					
Principal	1,160,000	1,811,481	1,069,678	1,241,255	1,295,918
Interest and fiscal charges	683,729	691,572	403,221	434,189	377,010
<b>Total Expenditures</b>	<b>63,425,008</b>	<b>84,205,118</b>	<b>73,358,534</b>	<b>91,797,850</b>	<b>81,190,270</b>
Excess of Revenues Over(Under) Expenditures	7,603,797	(8,682,174)	20,104,924	(11,496,979)	5,677,725
<b>Other Financing Sources(Uses)</b>					
PERS side-fund payoff	-	-	-	-	-
Extraordinary loss on dissolution of RDA	-	-	-	-	-
Gain (loss) on sale of assets	-	-	-	-	-
Transfers from (to) agency funds	-	-	-	-	-
Transfer from successor agency	-	-	-	-	-
Transfers from (to) internal service funds	51,500	57,400	65,436	(4,557,107)	49,246
Defeasance of debt	(1,401,322)	(5,000,077)	-	-	-
Long-term debt proceeds	10,143,821	8,000,077	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>8,793,999</b>	<b>3,057,400</b>	<b>65,436</b>	<b>(4,557,107)</b>	<b>49,246</b>
Special Items	-	(4,605,013)	-	-	-
<b>Net Change In Fund Balances</b>	<b>\$ 16,397,796</b>	<b>\$ (10,229,787)</b>	<b>\$ 20,170,360</b>	<b>\$ (16,054,086)</b>	<b>\$ 5,726,971</b>
Debt Service as Percentage of Noncapital Expenditures	4.0%	3.2%	2.9%	1.9%	2.2%

## City of Rocklin

### Assessed Value of Taxable Property

#### Last Ten Fiscal Years

(in thousands of dollars)

Fiscal Year	City of Rocklin			Taxable Assessed Value	Total Direct Tax Rate
	Secured	Public Utility	Unsecured		
2012	\$ 6,213,199,580	\$ 8,476,688	\$ 124,161,157	\$ 6,345,837,425	1.00
2013	6,143,416,610	8,476,688	124,062,108	6,275,955,406	1.00
2014	6,603,652,182	9,515,170	130,907,829	6,744,075,181	1.00
2015	7,140,101,337	9,515,170	123,619,076	7,273,235,583	1.00
2016	7,732,821,234	9,209,410	148,270,416	7,890,301,060	1.00
2017	8,254,665,596	9,209,410	159,873,122	8,423,748,128	1.00
2018	8,864,135,830	9,121,300	163,939,388	9,037,196,518	1.00
2019	9,624,788,062	9,121,300	175,233,065	9,809,142,427	1.00
2020	10,396,063,477	9,121,300	178,213,535	10,583,398,312	1.00
2021	11,019,162,123	9,121,300	191,718,373	11,220,001,796	1.00

Source: Placer County Assessor's Office

**City of Rocklin**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**  
**(Rate per \$100 of assessed valuation)**

Fiscal Year	Direct Rates		Overlapping Rates					Total Tax Rate	
	Basic Rate	Total Direct	Loomis Elementary	Placer Union High	Rocklin Unified School District	Roseville Elementary	Roseville High		Sierra College
2012	1.000	1.000	0.018	0.026	0.129	0.047	0.042	0.000	1.263
2013	1.000	1.000	0.024	0.029	0.136	0.054	0.045	0.000	1.286
2014	1.000	1.000	0.022	0.028	0.136	0.044	0.051	0.000	1.281
2015	1.000	1.000	0.020	0.019	0.136	0.046	0.048	0.000	1.270
2016	1.000	1.000	0.020	0.015	0.134	0.043	0.045	0.000	1.258
2017	1.000	1.000	0.016	0.024	0.039	0.044	0.050	0.000	1.173
2018	1.000	1.000	0.016	0.026	0.142	0.012	0.052	0.000	1.247
2019	1.000	1.000	0.014	0.024	0.118	0.010	0.044	0.000	1.210
2020	1.000	1.000	0.014	0.045	0.109	0.010	0.048	0.016	1.242
2021	1.000	1.000	0.012	0.044	0.104	0.010	0.042	0.015	1.227

Source: Placer County Assessor Tax Rate Table

**City of Rocklin**  
**Principal Property Tax Payers**  
**Current Year and Nine Years Ago**  
**(amounts expressed in thousands)**

Taxpayer	Primary Land Use	2021			2012		
		(1) Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Meridian Apartments LP	Residential	\$ 79,294,937	1	0.71%			
MGP X Properties LLC	Commercial	76,190,119	2	0.68%			
DS Properties 17 LP	Commercial	72,873,387	3	0.65%			
Garnet Creek LLC	Vacant	56,401,783	4	0.50%			
Evergreen SR 1011 LP	Commercial	55,380,214	5	0.49%			
Roseville Parkway 20 LLC	Residential	44,635,473	6	0.40%			
Winsted Apartments LP	Commercial	39,527,435	7	0.35%			
Walmart Real Estate Business Trust	Residential	39,251,897	8	0.35%			
Demmon Rocklin Ranch Partners LP	Residential	38,934,966	9	0.35%			
Sequoia Equities Shaliko	Residential	37,334,260	10	0.33%			
FAOF Meridian Partners LLC	Residential				48,382,770	1	0.76%
MGP X Properties LLC	Commercial				46,415,493	2	0.73%
Demmon Rocklin Ranch Partners LP	Residential				33,310,839	3	0.52%
Sunset Court at Stanford Ranch LLC	Residential				30,739,518	4	0.48%
Evergreen SR 1011 LP	Commercial				30,270,000	5	0.48%
Rocklin MSL LLC	Institutional				27,895,529	6	0.44%
Oracle Systems Corporation	Commercial				26,469,820	7	0.42%
United Natural Foods Inc.	Industrial				26,016,750	8	0.41%
GAP Inc	Industrial				25,230,540	9	0.40%
Opus Real Estate California VII Rocklin	Commercial				23,810,342	10	0.38%
Totals		<u>\$ 539,824,471</u>		<u>4.81%</u>	<u>\$ 318,541,601</u>		<u>5.02%</u>

Source(s): HdL Coren and Cone and Placer County Assessor Combined Tax Rolls and the SBE Non Unitary Tax Roll and Placer County Assessor 2006/07 Combined Tax Rolls and the SBE Non Unitary Tax Roll.

<sup>(1)</sup> Estimated calculations are performed on a parcel level, county/controllers' office neither calculates nor apportions revenues at a parcel level.



**City of Rocklin**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	As Percent Of Tax Levy
2012	\$ 11,146,605	\$ 11,146,605	100.00%	\$ -	\$ 11,146,605	100.00%
2013	9,551,975	9,551,975	100.00%	-	9,551,975	100.00%
2014	10,347,611	10,347,611	100.00%	-	10,347,611	100.00%
2015	10,921,437	10,921,437	100.00%	-	10,921,437	100.00%
2016	9,833,055	9,833,055	100.00%	-	9,833,055	100.00%
2017	10,641,721	10,641,721	100.00%	-	10,641,721	100.00%
2018	11,412,312	11,412,312	100.00%	-	11,412,312	100.00%
2019	17,790,239	17,790,239	100.00%	-	17,790,239	100.00%
2020	19,143,185	19,143,185	100.00%	-	19,143,185	100.00%
2021	20,385,991	20,385,991	100.00%	-	20,385,991	100.00%

Source: City financial records

Note:

Amounts reported and collected under the Teeter Plan in which all taxes are distributed to the City in the year of the levy with the County of Placer retaining any interest or penalties on uncollected balances.

In 2019, there was a classification change of revenue received for Property Tax in Lieu of Vehicle License Fees out of Motor Vehicle Fees and over to Property taxes.

## City of Rocklin

### Ratios of Outstanding Debt by Type Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Total Primary Government	Percentage of Personal Income	Debt Per Capita
	Direct Borrowings	Certificates of Participation	Refunding Revenue Bonds	Total Governmental Activities			
2012	\$ -	\$ 3,275,000	\$ 10,115,000	\$ 13,390,000	\$ 13,390,000	2.0%	\$ 725
2013	-	2,860,000	9,530,000	12,390,000	12,390,000	2.0%	229
2014	-	2,430,000	8,930,000	11,360,000	11,360,000	1.0%	208
2015	-	1,980,000	8,310,000	10,290,000	10,290,000	0.5%	172
2016	-	1,515,000	7,665,000	9,180,000	9,180,000	0.4%	152
2017	-	-	16,445,000	16,445,000	16,445,000	0.8%	255
2018	6,683,596	-	9,593,667	16,277,263	16,277,263	0.7%	244
2019	6,133,919	-	9,046,116	15,180,035	15,180,035	0.6%	219
2020	5,137,665	-	8,773,565	13,911,230	13,911,230	0.5%	198
2021	4,101,747	-	8,486,015	12,587,762	12,587,762	0.5%	179

Source: City financial records, California State Dept of Finance, ESRI

# City of Rocklin

## Direct and Overlapping Debt

### June 30, 2021

2020/2021 Assessed Valuation:

\$ 11,220,437,572

	Total Debt	% Applicable <sup>(1)</sup>	City's Share of Debt
<b>Overlapping Tax and Assessment Debt:</b>			
Sierra Joint Community College District School Facilities Improvement Dist No. 4	\$ 167,570,000	15.185%	\$ 25,445,505
Rocklin Unified School District	40,022,813	99.156%	39,685,020
Placer Union High School District	60,497,455	3.175%/8.810%	4,150,846
Roseville Joint Union High School District	127,884,202	0.062%	79,288
Loomis Union School District	1,815,000	11.546%	209,560
Roseville City School District	11,916,509	0.104%	12,393
Rocklin Unified School District Community Facilities District No. 1	11,705,407	100%	11,705,407
Rocklin Unified School District Community Facilities District No. 2	6,840,656	100%	6,840,656
Rocklin Unified School District Community Facilities District No. 3	25,160,000	100%	25,160,000
City of Rocklin Community Facilities District No. 6	384,565	100%	384,565
City of Rocklin Community Facilities District No. 7	463,900	100%	463,900
City of Rocklin Community Facilities District No. 8	995,247	100%	995,247
City of Rocklin Community Facilities District No. 9	1,185,053	100%	1,185,053
City of Rocklin Community Facilities District No. 10	38,270,000	100%	38,270,000
City of Rocklin Community Facilities District No. 11	4,815,000	100%	4,815,000
California Municipal Finance Authority Community Facilities District No. 2020-5	2,845,000	100%	2,845,000
California Statewide Community Development Authority 1915 Act Bonds	16,177,160	100%	16,177,160
<b>Total overlapping tax and assessment debt</b>			<b>\$ 178,424,600</b>

**Direct and Overlapping General Fund Debt:**

Placer County General Fund Obligations	\$ 19,355,000	13.207%	\$ 2,556,215
Placer County Office of Education Certificates of Participation	480,000	13.207%	63,394
Sierra Joint Community College District Certificates of Participation	1,566,000	10.064%	157,602
Rocklin Unified School District Certificates of Participation	20,615,000	99.156%	20,441,009
Roseville Joint Union High School District Certificates of Participation	61,150,000	0.062%	37,913
Loomis Union School District Certificates of Participation	520,000	9.552%	49,670
Roseville City School District Certificates of Participation	3,550,000	0%	3,692
City of Rocklin Lease Revenue Bonds	7,935,000	100%	7,935,000
City of Rocklin Direct Borrowings	4,101,747	100.000%	4,101,747
South Placer Fire Protection District Certificates of Participation	4,815,000	0.909%	43,768
Placer Mosquito & Vector Control District Certificates of Participation	2,402,000	13.207%	317,232
<b>Total direct and overlapping general fund debt</b>			<b>\$ 35,707,242</b>

**Overlapping Tax Increment Debt (Successor Agency)**

\$ 17,575,000	100%	\$ 17,575,000
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**Total direct debt**

\$ 12,036,747

**Total overlapping debt**

\$ 219,670,095

**Combined Total Debt**\$ 231,706,842 <sup>(2)</sup>**Ratios to Assessed Valuation:**

Total Overlapping Tax and Assessment Debt	1.59%
Total Direct Debt	0.11%
Combined Total Debt	2.07%

Ratios to Redevelopment Successor Agency Incremental Valuation (\$1,103,515,314):

Total Overlapping Tax Increment Debt	1.59%
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(1) The percentage of overlapping debt applicable to the city is estimated using taxable assessed property value. Applicable percentages were estimated by determining the portion of the overlapping district's assessed value that is within the boundaries of the city divided by the district's total taxable assessed value.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue, and non-bonded capital lease obligations.

Source: California Municipal Statistics, Inc.

**City of Rocklin**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**

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	2012	2013	2014	2015	2016
Debt limit	\$ 931,979,937	\$ 921,512,492	\$ 990,547,827	\$ 1,071,015,201	\$ 1,226,867,673
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	\$ 931,979,937	\$ 921,512,492	\$ 990,547,827	\$ 1,071,015,201	\$ 1,226,867,673
Total debt applicable to the limit as a percentage of debt limit	0.0%	0.0%	0.0%	0.0%	0.0%

Page 1 of 2 (continued)

**City of Rocklin**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**

	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Debt limit	\$ 1,309,781,510	\$ 1,329,620,375	\$ 1,443,718,209	\$ 1,559,409,522	\$ 1,652,874,318
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	\$ 1,309,781,510	\$ 1,329,620,375	\$ 1,443,718,209	\$ 1,559,409,522	\$ 1,652,874,318
Total debt applicable to the limit as a percentage of debt limit	0.0%	0.0%	0.0%	0.0%	0.0%

**Legal Debt Margin Calculation for Fiscal Year 2021:**

Assessed value - based on secured roll	\$11,019,162,123
Debt limit (15% of assessed value)	1,652,874,318
Debt applicable to limit:	
None	-
Legal Debt Margin	<u>\$ 1,652,874,318</u>

Page 2 of 2 (concluded)

**City of Rocklin**  
**Pledged-Revenue Coverage**  
**Last Ten Fiscal Years**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Lease Revenue Bonds										
Police Department										
Building Lease Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 513,939	\$ 458,034	\$ 418,322	\$ 531,537
Debt service:										
Principal	-	-	-	-	-	-	495,000	520,000	245,000	260,000
Interest	-	-	-	-	-	180,973	328,725	303,350	284,225	271,600
Total	-	-	-	-	-	-	823,725	823,350	529,225	531,600
Coverage	0.00	0.00	0.00	0.00	0.00	0.00	0.62	0.56	0.79	1.00
Certificates of Participation										
Police Department										
Building Lease Revenue	\$ 539,973	\$ 536,027	\$ 535,807	\$ 539,302	\$ 536,454	\$ 516,077	n/a	n/a	n/a	n/a
Debt service:										
Principal	405,000	415,000	430,000	450,000	465,000	485,000	n/a	n/a	n/a	n/a
Interest	134,973	121,028	105,810	89,305	71,455	31,078	n/a	n/a	n/a	n/a
Total	539,973	536,028	535,810	539,305	536,455	516,078	n/a	n/a	n/a	n/a
Coverage	1.00	1.00	1.00	1.00	1.00	1.00	n/a	n/a	n/a	n/a

## Note:

Certificates of Participation were refunded with Lease Revenue Bonds on 11/1/2016. Lease Revenue Bonds have cash from refunding to apply towards interest. Details regarding the city's outstanding debt can be found in the notes to the financial statements.

Source: City of Rocklin

**City of Rocklin**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal Years**

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<b>Calendar Year</b>	<b>Population</b>	<b>Per Capita Personal Income</b>	<b>Personal Income (in thousands)</b>	<b>Unemployment Rate</b>
2012	58,295	\$ 31,842	\$ 1,856,229	7.8%
2013	58,484	33,015	1,930,849	5.2%
2014	59,672	32,299	1,927,346	4.3%
2015	59,746	33,299	1,989,482	6.3%
2016	60,351	34,412	2,076,853	5.1%
2017	64,417	32,546	2,096,573	4.5%
2018	66,830	33,767	2,256,661	4.0%
2019	69,249	35,317	2,445,694	3.0%
2020	70,350	36,218	2,547,970	3.0%
2021	70,469	38,073	2,683,022	7.1%

Source:

Population: California State Department of Finance.

Unemployment Data: California Employment Development Department.

Income, Age, and Education Data: ESRI - Demographic Estimates are based on the last available Census.

Projections are developed by incorporating all of the prior census data released to date.

Demographic Data is totaled from Census Block Groups that overlap the City's boundaries 2010 and later -  
Income, Age and Education Data - US Census Bureau, most recent American Community Survey

**City of Rocklin**  
**Principal Employers - Top 10**  
**Current Year and Nine Years Ago**

Employer	2021			2012		
	Number of Employees	Rank	Percent of Total Employment	Number of Employees	Rank	Percent of Total Employment
Sierra Joint Community College District	1,200	1	19.56%	481	4	13.09%
Horizon West Healthcare, Inc.	909	2	14.82%			
Rocklin Unified School District	889	3	14.49%	861	1	23.43%
Oracle America, Inc.	772	4	12.59%	622	2	16.93%
S.E. Scher Corporation	663	5	10.81%			
American Healthcare Administrative Services, Inc.	490	6	7.99%			
United Natural Foods West, Inc. (UNFI)	385	7	6.28%	555	3	15.11%
SMA America Production LLC	377	8	6.15%			
City of Rocklin	238	9	3.88%	226	7	6.15%
First Technology Federal Credit Union	211	10	3.44%			
Educational Media Foundation (K-LOVE Radio)				290	5	7.89%
United Parcel Service (UPS)				276	6	7.51%
R.C. Willey				133	8	3.62%
Verifone				118	9	3.21%
Financial Pacific Insurance				112	10	3.05%
<b>Total</b>	<b>6,134</b>		<b>100.00%</b>	<b>3,674</b>		<b>100.00%</b>

Source: D&B Hoovers as of Oct. 7, 2021 & City of Rocklin  
Note: Number of Employees are self-reported by Employers.



**City of Rocklin**  
**Operating Indicators By Function**  
**Last Ten Fiscal Years**

Function:	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Public Safety</b>										
911 Calls processed	12,221	13,015	13,950	13,810	15,322	18,638	17,271	18,215	18,736	Note 3
Officer initiated activity	20,857	25,273	20,626	25,048	21,008	21,221	23,018	25,801	18,524	Note 3
Felony arrests	399	472	498	310	291	306	253	241	295	Note 3
Misdemeanor arrests	822	775	710	838	782	740	922	893	647	Note 3
Citations issued	3,094	2,639	3,037	3,607	3,317	2,704	3,648	3,701	2,190	Note 3
<b>Community Development</b>										
Building Permits Issued- SFR <sup>1</sup>	74	125	286	389	536	68	530	434	363	591
Building Permits Issued- MFR Units <sup>2</sup>	55	3	111	310	178	319	-	-	-	195
Building Permits Issued- Commercial	50	45	86	69	65	58	36	38	28	28
Building Permits Issued- Pools	58	59	77	138	163	142	154	186	158	241

## Notes:

- (1) SFR-Single Family Residences
- (2) Multi-Family Residences by number of housing units
- (3) Statistics not available at time of report. Police Annual Report available online in the Spring after year end.

Source: City of Rocklin Annual Police Report, City of Rocklin Building Activity Reports

**City of Rocklin**  
**Capital Asset Statistics By Function**  
**Last Ten Fiscal Years**

	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Function:										
General Government										
Number of buildings	2	2	2	2	2	2	2	2	2	2
Public Safety										
Police Stations	1	1	1	1	1	1	1	1	1	1
Fire stations	3	3	3	3	3	3	3	3	3	3
Public Services										
Miles of streets	179	181	183	190	196	197	198	201	207	211
Number of street lights	4,834	4,880	4,926	5,133	5,301	5,317	5,339	5,343	5,445	5,585
Miles of off-street bikeways	19	19	21	24	26	26	26	26	26	26
Recreation										
Parks	32	32	32	32	33	34	36	36	37	37
Community centers	2	2	2	2	2	2	2	2	2	2

Source: City of Rocklin